

**BOARD OF TRUSTEES  
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A)  Report Only  Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT  
TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED FEBRUARY 28, 2019.

- (B)  Action Item

Presenter(s):

Briefly describe the action required.

- (C) Funding source: Identify the source of funds if any are required.

- (D) Clarification: Explain any question or issues that might be raised regarding this item.

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE  
WITH BOARD POLICY CDA (LOCAL).



# EAGLE PASS INDEPENDENT SCHOOL DISTRICT

**TO:** Gilberto Gonzalez, Superintendent

**FROM:** Ismael Mijares  
Deputy Superintendent for Business & Finance-Investment Officer

**DATE:** March 25, 2019

**SUBJECT:** **QUARTERLY INVESTMENT REPORT**

Attached is the District's Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending February 28, 2019. The following is a summary of the amounts invested in various accounts.

## **LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND**

ELEMENTARY FUND	481,585.31
GENERAL FUND	56,419,478.68
INTEREST & SINKING FUND	3,544,582.59
<b>TOTAL:</b>	<b><u>\$60,445,646.58</u></b>

The grand total of the District's investments on February 28, 2019 was \$60,445,646.58  
The market value of these investments as of February 28, 2019 was \$60,456,550.02

# Eagle Pass Independent School District

## Schedule of Investments and Market Values

February 28, 2019

### LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND:

Account	Investments 2/28/2018	3 mth. Avg. Annual Yield	Market Values 2/28/2018	Investments 2/28/2019	3 mth. Avg. Annual Yield	Market Values 2/28/2019
Elementary Fund	319,036.35	1.50%	319,008.36	481,585.31	2.59%	481,672.18
General Fund	51,511,474.06	1.50%	51,506,955.39	56,419,478.68	2.59%	56,429,655.86
Interest & Sinking Fund	2,866,062.64	1.50%	2,865,811.22	3,544,582.59	2.59%	3,545,221.98
<b>TOTAL OF INVESTMENTS</b>	<b>\$54,696,573.05</b>	1.50%	<b>\$54,691,774.97</b>	<b>\$60,445,646.58</b>	2.59%	<b>\$60,456,550.02</b>

### OTHER YIELD AVERAGES:

	02/28/18*	5/31/2018*	8/31/2018**	11/30/2018*	02/28/2019*
Lonestar Investment Pool-Corporate Overnight Plus Fund	1.50%	1.91%	1.72%	2.33%	2.59%
Wall Street Journal 91-Day US Treasury Bill	1.44%	1.78%	1.58%	2.24%	2.40%
Wall Street Journal 6-Month US Treasury Bill	1.60%	1.94%	1.73%	2.37%	2.47%
Cash in bank accounts	0.80%	0.89%	0.87%	1.00%	1.00%

\* 3-Month Average

\*\* 12-Month Average

### NOTE:

**Cash in bank accounts as of 02/28/19--\$5,729,080.77:** Food Service Fund \$446,296.04; General Operating Fund \$5,184,725.69; AND I&S Fund \$98,059.04.

**Federal Deposit Insurance Corporation and Market Value of Pledged Amount:** \$250,000 + \$20,000,000 = **\$20,250,000.**

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT**  
**Schedule of Investments and Interest Earned**  
**For Quarter Ending February 28, 2019**

**Quarterly: 12/01/2018-02/28/2019**

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 02/28/2018	12/01/2017 to 2/28/2018	Account Balance as of 02/28/2019	12/01/2018 to 2/28/2019
Elementary Fund	865	Corporate Overnight Plus Fund	319,036.35	1,178.15	481,585.31	3,058.17
General Fund	199	Corporate Overnight Plus Fund	51,511,474.06	151,699.69	56,419,478.68	293,750.02
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	2,866,062.64	12,295.25	3,544,582.59	21,395.15
		Total Invested/Interest Earned	<u>54,696,573.05</u>	<u>165,173.09</u>	<u>60,445,646.58</u>	<u>318,203.34</u>

**Year to date: 09/01/2018-02/28/2019**

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 02/28/2018	09/01/2017 to 2/28/2018	Account Balance as of 02/28/2019	09/01/2018 to 2/28/2019
Elementary Fund	865	Corporate Overnight Plus Fund	319,036.35	2,182.08	481,585.31	5,612.03
General Fund	199	Corporate Overnight Plus Fund	51,511,474.06	242,968.04	56,419,478.68	481,604.13
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	2,866,062.64	17,628.86	3,544,582.59	23,702.14
		Total Invested/Interest Earned	<u>54,696,573.05</u>	<u>262,778.98</u>	<u>60,445,646.58</u>	<u>510,918.30</u>

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT**

**Quarter Ending: 02/28/2019**

**Cash in Bank Accounts**

<b>Food Service Fund</b>		446,296.04
<b>General Fund</b>		
Tax Collections-Escrow Account	174,748.54	
Designated Purpose Fund	21,509.75	
Tax Collections-Credit Card/ACH Payments	49,474.54	
Payroll Fund	1,682,330.14	
Disbursement Fund	2,131,795.75	
Elementary Fund	9,057.25	
Eagle Pass ISD	0.00	
Health Insurance Fund	453,169.16	
General Operating	662,640.56	5,184,725.69
<b>I &amp; S Fund-Bond Series</b>		98,059.04
	<b>Total</b>	<b>5,729,080.77</b>

* <b>Federal Deposit Insurance Corporation</b>	250,000.00
** <b>Pledged Amount (LOC)</b>	20,000,000.00
<b>TOTAL</b>	<b>20,250,000.00</b>
<b>Amount Over/(Under) Pledged</b>	<b>14,520,919.23</b>

\* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.  
 \*\* Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

<b>Checking Account Interest Rates</b>			<b>3-Month</b>
<b>Dec-2018*</b>	<b>Jan-2019**</b>	<b>Feb-2019***</b>	<b>Average</b>
1.00%	1.00%	1.00%	1.00%

<b>CD Interest Rates*</b>		
<b>3-Month</b>	<b>6-Month</b>	<b>9-Month</b>
2.03%	2.06%	2.07%

**BBVA Compass will evaluate each CD rate solicitation upon request.**

\* rates as of February 28, 2019

BBVA COMPASS  
EAGLE PASS INDEPENDENT SCHOOL DISTRICT  
DEPOSITORY CONTRACT  
LIMITS

PLEGDED AMOUNT:

FDIC	\$	<b>250,000.00</b>
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	<b>20,000,000.00</b>

Total Collateral		\$	20,250,000.00
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**BANK ACCOUNT BALANCES AS OF: February 28, 2019**

<b>Food Service Fund</b>	3001202280		446,296.04
<b>General Fund</b>			
Tax Collections-Escrow Account	0110400402	174,748.54	
Designated Purpose Fund	3001202264	21,509.75	
Tax Collections-Credit Card/ACH	3003018664	49,474.54	
Payroll Fund	3003202221	1,682,330.14	
Disbursement Fund	3003202248	2,131,795.75	
Elementary Fund	3003202272	9,057.25	
Eagle Pass ISD	3003202299	-	
Health Insurance Fund	2517032800	453,169.16	
General Operating Fund	3003603125	662,640.56	5,184,725.69
<b>I&amp;S Fund-Bond Series</b>	3003202307		98,059.04
Certificates of Deposit		\$	-
Total Checking Account Balances			\$ 5,729,080.77
Amount Over/(Under) Pledged			<b>\$ 14,520,919.23</b>

BBVA COMPASS  
EAGLE PASS INDEPENDENT SCHOOL DISTRICT  
DEPOSITORY CONTRACT  
LIMITS

PLEGGED AMOUNT:

FDIC	\$	<b>250,000.00</b>
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	<b>22,800,000.00</b>

Total Collateral \$ 23,050,000.00

**BANK ACCOUNT BALANCES AS OF: February 28, 2018**

<b>Food Service Fund</b>	3001202280		202,718.91
<b>General Fund</b>			
Tax Collections-Escrow Account	0110400402	240,759.97	
Designated Purpose Fund	3001202264	3,119.03	
Tax Collections-Credit Card/ACH	3003018664	88,365.42	
Payroll Fund	3003202221	2,330,173.98	
Disbursement Fund	3003202248	333,788.20	
Elementary Fund	3003202272	227,604.27	
Eagle Pass ISD	3003202299	4,000,000.00	
Health Insurance Fund	2517032800	1,193,103.76	
General Operating Fund	3003603125	874,692.76	9,291,607.39
<b>I&amp;S Fund-Bond Series</b>	3003202307		594,123.81
Certificates of Deposit		\$ -	
Total Checking Account Balances			\$ 10,088,450.11
Amount Over/(Under) Pledged			<b>\$ 12,961,549.89</b>

Participant #: 159901

**Lone Star**  
Investment Pool

**2019 2nd Quarter**  
**Quarterly Statement**

Statement Period: 12/01/2018 to 02/28/2019

Ismael Mijares  
Eagle Pass ISD  
1420 Eidson Rd  
Eagle Pass, Texas 78852-5410



### Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Elementary Fund</i>	Corporate Overnight Plus Fund	481,585.31	1.00	481,585.31	481,672.18	0.80%
<b>Totals:</b>				<b>481,585.31</b>	<b>481,672.18</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>General Fund</i>	Corporate Overnight Plus Fund	56,419,478.68	1.00	56,419,478.68	56,429,655.86	93.34%
<b>Totals:</b>				<b>56,419,478.68</b>	<b>56,429,655.86</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Interest &amp; Sinking Fund</i>	Corporate Overnight Plus Fund	3,544,582.59	1.00	3,544,582.59	3,545,221.98	5.86%
<b>Totals:</b>				<b>3,544,582.59</b>	<b>3,545,221.98</b>	

#### Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	60,445,646.58	1.00	60,445,646.58	100.00 %
<b>Total Value:</b>			<b>60,445,646.58</b>	<b>100.00 %</b>

### Portfolio Transactions

#### Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
12/01/2018	Starting Balance	477,434.16			477,434.16
12/11/2018	Transfer Out	476,617.11	-817.05	1.00	-817.05
12/31/2018	Interest	477,636.80	1,019.69	1.00	1,019.69
01/14/2019	Transfer Out	476,617.11	-1,019.69	1.00	-1,019.69
01/17/2019	Transfer In	480,617.11	4,000.00	1.00	4,000.00



**Elementary Fund - Corporate Overnight Plus Fund (Continued)**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
01/31/2019	Interest	481,687.39	1,070.28	1.00	1,070.28
02/07/2019	Transfer Out	480,617.11	-1,070.28	1.00	-1,070.28
02/28/2019	Interest	481,585.31	968.20	1.00	968.20
02/28/2019	Ending Balance	481,585.31			481,585.31

**General Fund - Corporate Overnight Plus Fund**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
12/01/2018	Starting Balance	37,520,963.25			37,520,963.25
12/04/2018	Deposit	37,554,679.25	33,716.00	1.00	33,716.00
12/04/2018	Deposit	39,075,137.25	1,520,458.00	1.00	1,520,458.00
12/04/2018	Deposit	39,723,851.25	648,714.00	1.00	648,714.00
12/04/2018	Deposit	39,733,920.25	10,069.00	1.00	10,069.00
12/04/2018	Transfer Out	37,520,963.25	-2,212,957.00	1.00	-2,212,957.00
12/07/2018	Withdrawal	37,429,711.21	-91,252.04	1.00	-91,252.04
12/11/2018	Transfer In	37,430,528.26	817.05	1.00	817.05
12/11/2018	Withdrawal	34,430,528.26	-3,000,000.00	1.00	-3,000,000.00
12/14/2018	Deposit	35,318,755.89	888,227.63	1.00	888,227.63
12/14/2018	Deposit	35,337,882.52	19,126.63	1.00	19,126.63
12/14/2018	Deposit	35,374,179.52	36,297.00	1.00	36,297.00
12/14/2018	Withdrawal	35,374,153.88	-25.64	1.00	-25.64
12/17/2018	Deposit	35,462,383.54	88,229.66	1.00	88,229.66
12/17/2018	Deposit	35,562,383.54	100,000.00	1.00	100,000.00
12/17/2018	Withdrawal	35,543,256.91	-19,126.63	1.00	-19,126.63
12/17/2018	Withdrawal	34,655,029.28	-888,227.63	1.00	-888,227.63
12/17/2018	Vendor Payment HEB Grocery Company, LP	34,647,831.54	-7,197.74	1.00	-7,197.74
12/18/2018	Vendor Payment Tristar Risk Management	34,636,464.41	-11,367.13	1.00	-11,367.13
12/18/2018	Vendor Payment Texas State Natural Gas, Inc.	34,633,837.39	-2,627.02	1.00	-2,627.02
12/18/2018	Vendor Payment Tristar Risk Management	34,628,156.07	-5,681.32	1.00	-5,681.32
12/18/2018	Withdrawal	34,143,156.07	-485,000.00	1.00	-485,000.00
12/19/2018	Withdrawal	30,213,156.07	-3,930,000.00	1.00	-3,930,000.00
12/19/2018	Withdrawal	30,024,926.41	-188,229.66	1.00	-188,229.66
12/20/2018	Withdrawal	28,569,926.41	-1,455,000.00	1.00	-1,455,000.00
12/21/2018	Vendor Payment SunCity Enterprises, LLC	28,494,277.91	-75,648.50	1.00	-75,648.50
12/21/2018	Vendor Payment Sun City Enterprises, LLC	28,401,832.84	-92,445.07	1.00	-92,445.07
12/24/2018	Deposit	32,495,832.84	4,094,000.00	1.00	4,094,000.00
12/24/2018	Deposit	41,965,133.84	9,469,301.00	1.00	9,469,301.00
12/28/2018	Deposit	41,969,133.84	4,000.00	1.00	4,000.00
12/31/2018	Deposit	41,970,137.84	1,004.00	1.00	1,004.00
12/31/2018	Deposit	41,978,742.84	8,605.00	1.00	8,605.00
12/31/2018	Deposit	42,156,791.84	178,049.00	1.00	178,049.00
12/31/2018	Deposit	43,603,516.84	1,446,725.00	1.00	1,446,725.00
12/31/2018	Deposit	43,709,965.84	106,449.00	1.00	106,449.00
12/31/2018	Deposit	43,937,462.84	227,497.00	1.00	227,497.00
12/31/2018	Deposit	44,300,550.84	363,088.00	1.00	363,088.00
12/31/2018	Deposit	44,379,525.84	78,975.00	1.00	78,975.00
12/31/2018	Interest	44,457,840.09	78,314.25	1.00	78,314.25
01/04/2019	Deposit	45,387,840.09	930,000.00	1.00	930,000.00
01/07/2019	Withdrawal	42,977,448.09	-2,410,392.00	1.00	-2,410,392.00
01/08/2019	Deposit	43,404,448.09	427,000.00	1.00	427,000.00

**General Fund - Corporate Overnight Plus Fund (Continued)**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
01/09/2019	Deposit	44,941,448.09	1,537,000.00	1.00	1,537,000.00
01/11/2019	Withdrawal	41,161,448.09	-3,780,000.00	1.00	-3,780,000.00
01/11/2019	Vendor Payment Texas State Natural Gas, Inc.	41,158,420.13	-3,027.96	1.00	-3,027.96
01/14/2019	Transfer In	41,159,439.82	1,019.69	1.00	1,019.69
01/14/2019	Withdrawal	41,093,583.16	-65,856.66	1.00	-65,856.66
01/15/2019	Deposit	42,783,583.16	1,690,000.00	1.00	1,690,000.00
01/15/2019	Deposit	43,568,836.95	785,253.79	1.00	785,253.79
01/15/2019	Withdrawal	42,783,583.16	-785,253.79	1.00	-785,253.79
01/15/2019	Vendor Payment Sun City Enterprises, LLC	42,767,749.51	-15,833.65	1.00	-15,833.65
01/15/2019	Vendor Payment SunCity Enterprises, LLC	42,692,101.01	-75,648.50	1.00	-75,648.50
01/16/2019	Vendor Payment HEB Grocery Company, LP	42,684,448.39	-7,652.62	1.00	-7,652.62
01/17/2019	Deposit	42,974,448.39	290,000.00	1.00	290,000.00
01/17/2019	Transfer Out	42,970,448.39	-4,000.00	1.00	-4,000.00
01/22/2019	Deposit	43,582,448.39	612,000.00	1.00	612,000.00
01/22/2019	Vendor Payment Tristar Risk Management	43,570,157.82	-12,290.57	1.00	-12,290.57
01/24/2019	Deposit	44,610,157.82	1,040,000.00	1.00	1,040,000.00
01/24/2019	Vendor Payment Tristar Risk Management	44,598,527.67	-11,630.15	1.00	-11,630.15
01/24/2019	Vendor Payment Tristar Risk Management	44,590,497.02	-8,030.65	1.00	-8,030.65
01/25/2019	Deposit	54,168,876.02	9,578,379.00	1.00	9,578,379.00
01/25/2019	Deposit	54,493,876.02	325,000.00	1.00	325,000.00
01/28/2019	Deposit	54,929,876.02	436,000.00	1.00	436,000.00
01/28/2019	Withdrawal	52,929,876.02	-2,000,000.00	1.00	-2,000,000.00
01/31/2019	Vendor Payment TASB Risk Management Fund	52,927,275.90	-2,600.12	1.00	-2,600.12
01/31/2019	Interest	53,029,471.71	102,195.81	1.00	102,195.81
02/04/2019	Deposit	54,299,471.71	1,270,000.00	1.00	1,270,000.00
02/04/2019	Withdrawal	54,231,195.32	-68,276.39	1.00	-68,276.39
02/05/2019	Deposit	54,516,195.32	285,000.00	1.00	285,000.00
02/07/2019	Deposit	59,061,195.32	4,545,000.00	1.00	4,545,000.00
02/07/2019	Transfer In	59,062,265.60	1,070.28	1.00	1,070.28
02/11/2019	Vendor Payment HEB Grocery Company, LP	59,057,269.66	-4,995.94	1.00	-4,995.94
02/12/2019	Deposit	59,364,269.66	307,000.00	1.00	307,000.00
02/12/2019	Withdrawal	56,364,269.66	-3,000,000.00	1.00	-3,000,000.00
02/13/2019	Deposit	57,311,159.63	946,889.97	1.00	946,889.97
02/13/2019	Withdrawal	56,364,269.66	-946,889.97	1.00	-946,889.97
02/14/2019	Vendor Payment Tristar Risk Management	56,348,325.89	-15,943.77	1.00	-15,943.77
02/14/2019	Vendor Payment Texas State Natural Gas, Inc.	56,345,206.52	-3,119.37	1.00	-3,119.37
02/19/2019	Vendor Payment Sun City Enterprises, LLC	56,267,206.77	-77,999.75	1.00	-77,999.75
02/19/2019	Vendor Payment SunCity Enterprises, LLC	56,235,990.72	-31,216.05	1.00	-31,216.05
02/25/2019	Deposit	56,240,358.72	4,368.00	1.00	4,368.00
02/25/2019	Deposit	56,652,020.72	411,662.00	1.00	411,662.00
02/25/2019	Deposit	56,804,799.72	152,779.00	1.00	152,779.00
02/25/2019	Deposit	56,806,166.72	1,367.00	1.00	1,367.00
02/25/2019	Deposit	56,905,664.72	99,498.00	1.00	99,498.00

**General Fund - Corporate Overnight Plus Fund (Continued)**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
02/25/2019	Deposit	56,920,775.72	15,111.00	1.00	15,111.00
02/25/2019	Deposit	61,991,023.72	5,070,248.00	1.00	5,070,248.00
02/25/2019	Deposit	63,109,672.72	1,118,649.00	1.00	1,118,649.00
02/25/2019	Deposit	63,231,321.72	121,649.00	1.00	121,649.00
02/25/2019	Deposit	63,436,131.72	204,810.00	1.00	204,810.00
02/25/2019	Withdrawal	61,306,238.72	-2,129,893.00	1.00	-2,129,893.00
02/25/2019	Withdrawal	56,306,238.72	-5,000,000.00	1.00	-5,000,000.00
02/27/2019	Deposit	56,315,149.72	8,911.00	1.00	8,911.00
02/27/2019	Withdrawal	56,306,238.72	-8,911.00	1.00	-8,911.00
02/28/2019	Interest	56,419,478.68	113,239.96	1.00	113,239.96
02/28/2019	Ending Balance	56,419,478.68			56,419,478.68

**Interest & Sinking Fund - Corporate Overnight Plus Fund**

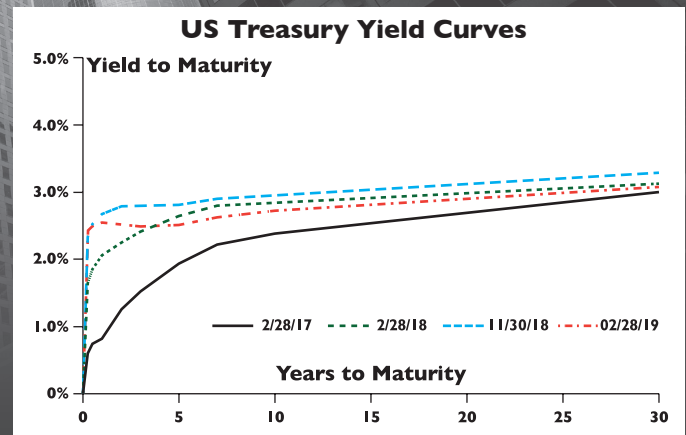
Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
12/01/2018	Starting Balance	679,830.44			679,830.44
12/04/2018	Transfer In	2,892,787.44	2,212,957.00	1.00	2,212,957.00
12/17/2018	Deposit	3,012,787.44	120,000.00	1.00	120,000.00
12/24/2018	Deposit	3,384,787.44	372,000.00	1.00	372,000.00
12/31/2018	Interest	3,390,863.73	6,076.29	1.00	6,076.29
01/04/2019	Deposit	3,460,863.73	70,000.00	1.00	70,000.00
01/09/2019	Deposit	3,513,863.73	53,000.00	1.00	53,000.00
01/15/2019	Deposit	3,692,863.73	179,000.00	1.00	179,000.00
01/17/2019	Deposit	3,715,863.73	23,000.00	1.00	23,000.00
01/22/2019	Deposit	3,773,863.73	58,000.00	1.00	58,000.00
01/24/2019	Deposit	3,854,863.73	81,000.00	1.00	81,000.00
01/25/2019	Deposit	3,879,863.73	25,000.00	1.00	25,000.00
01/28/2019	Deposit	3,913,863.73	34,000.00	1.00	34,000.00
01/31/2019	Interest	3,922,027.16	8,163.43	1.00	8,163.43
02/04/2019	Deposit	4,254,027.16	332,000.00	1.00	332,000.00
02/04/2019	Withdrawal	3,333,427.16	-920,600.00	1.00	-920,600.00
02/05/2019	Deposit	3,355,427.16	22,000.00	1.00	22,000.00
02/07/2019	Deposit	3,510,427.16	155,000.00	1.00	155,000.00
02/12/2019	Deposit	3,537,427.16	27,000.00	1.00	27,000.00
02/28/2019	Interest	3,544,582.59	7,155.43	1.00	7,155.43
02/28/2019	Ending Balance	3,544,582.59			3,544,582.59

**Important Information about this statement**

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

## Lone Star Investment Pool Quarterly Position Report—February 28, 2019

A strong rally in December pushed Treasury yields lower for the three-month period ending February 28. Equity prices plummeted in December but rallied in January and February to finish the period with modest gains. A very strong labor report for January was offset by a surprisingly weak report for February, but the average of the two months is consistent with a solid US job market. The FOMC increased the target rate by 25 basis points to a range of 2.25-2.50% at the December 19 meeting. The Fed took a decisively dovish turn in the weeks following the December meeting and left the target rate unchanged in January. At the January meeting, the phrase “further gradual increases” was removed from the statement. In a testimony to Congress in February, Fed Chair Powell indicated the Fed will be unveiling a plan to end the runoff of the balance sheet, which could be completed by the end of 2019. As of the end of February, the Fed funds futures market was pricing in just a 5% probability of a rate hike by the end of 2019 and approximately a 10% probability of a rate cut by year-end.



Government Overnight Fund			Duration	0.09865	Pie Chart Legend	
	Participant Assets	Market Value				
Beginning-of-Quarter Balance	3,141,786,974.64	3,141,739,671.88				<ul style="list-style-type: none"> <li>Agencies</li> <li>Cash/Repo</li> <li>US Treasuries</li> <li>Money Market Funds</li> </ul>
Deposits	7,386,700,697.85					
Withdrawals	(4,787,551,144.86)					
End-of-Quarter Balance	5,740,936,527.63	5,740,851,693.34				
Corporate Overnight Fund			Duration	0.15080	Pie Chart Legend	
	Participant Assets	Market Value				
Beginning-of-Quarter Balance	1,590,509,870.97	1,590,399,061.30				<ul style="list-style-type: none"> <li>Commercial Paper</li> <li>Cash/Repo</li> <li>Money Market Funds</li> </ul>
Deposits	2,778,494,499.57					
Withdrawals	(1,255,944,867.75)					
End-of-Quarter Balance	3,113,059,502.79	3,113,539,856.07				
Corporate Overnight Plus Fund			Duration	0.18023	Pie Chart Legend	
	Participant Assets	Market Value				
Beginning-of-Quarter Balance	3,606,149,345.71	3,605,759,106.66				<ul style="list-style-type: none"> <li>Commercial Paper</li> <li>Money Market Funds</li> <li>Cash/Repo</li> </ul>
Deposits	5,965,840,440.54					
Withdrawals	(3,766,031,602.39)					
End-of-Quarter Balance	5,805,958,183.86	5,807,005,486.52				

Returns	December		January		February	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	2.28%	2.40%	2.41%	2.41%	2.39%	2.40%
Corp Overnight Fund	2.48%	2.56%	2.60%	2.61%	2.59%	2.60%
Corp Overnight Plus Fund	2.52%	2.58%	2.63%	2.65%	2.62%	2.63%

*William Mastrodicasa*  
William Mastrodicasa

Lone Star Investment Pool Investment Officers

*Tammy Davis*  
Tammy Davis