Resolution Authorizing Collection of "General Use Fee" and Expenditure of Funds for Fiscal Year 2026

WHEREAS, the Board of Trustees of the Laredo College District is authorized to fix and collect tuition and fees from students for the use of its property, buildings, and facilities; and

WHEREAS, such Board of Trustees has deemed it necessary and advisable to collect a "General Use Fee" from students for the use of its property, buildings and facilities and to apply such proceeds to the payment of principal and interest of certain revenue bonds issued and sold in 2015, 2016, 2017 and 2020 for expenses generally associated with construction, reconstruction, remodeling, and repair of its property, buildings, and facilities; and

WHEREAS, such Board of Trustees has determined that such "General Use Fee" should be set at <u>\$50.00</u> per semester credit hour for Fiscal Year 2026, to be used as follows:

- 1. Approximately \$ 4,324,333.00 for revenue bond debt service;
- 2. Approximately <u>\$ 1,000,000.00</u> to be retained as general revenue for expenses related to physical plant operations and maintenance;
- 3. The balance for payment of construction, reconstruction, remodeling, and repair of property, buildings, and facilities;

BE IT RESOLVED THEREFORE, that a "General Use Fee" be collected from students at the time of registration, in the amount of **\$50.00** per semester credit hour for Fiscal Year 2026.

Adopted on this 20th day of August, 2025, by the Board of Trustees.

DATE: August 20, 2025	
Laredo College District:	Attest:
Esteban Rangel, President	Jackie Leven-Ramos, Secretary
Esteban Rangel, President LC Board of Trustees	Jackie Leven-Ramos, Sec LC Board of Trustees