



Financial Updates for December 31, 2023

Overview

Currently, the School has enrollment of over 470 students, with 11 of these students participating in the PSEO program. The average enrollment for the year is 462, and that is higher than the budgeted ADMs of 455. The State is paying the School off of 455 ADMs and this number has been updated this month (January) to be aligned with the current actual ADM.

Balance Sheet

There is a reconciled cash balance of \$1,464,556 at the end of December. Of this amount, \$576,339 is from the Employee Retention Credit and it is anticipated that another \$600,000 will be received. These funds, along with other reserves, have been used to secure a \$1,000,000 certificate of deposit with First National Bank. To ensure there aren't changes in the guidance surrounding these funds, the School has decided to not spend any of the amounts received until there is no uncertainty about the need to pay back any portion of the credits.

Income Statement Summary

December is the sixth month of the fiscal year and it is considered to be 50% of the way through the budget year. There have been 48% of the Revenue budget received and 37% of the Expenditure budget has been spent.

Grants

The School will be utilizing the remaining CRRSA Act Grant and the ARP Act Grant over the school year. These Federal grants were approved in prior years to help school with learning loss and other effects of COVID.

Cash Flows

Currently the State has a 10% holdback for their budgeting purposes. This amounts to an estimated amount of \$314,005 being held back from the School through December. These funds will be paid back after the fiscal year ends in August, September, and October of 2024. The School has a strong cash balance which is reflective of a strong fund balance. With having in excess of \$1,000,000 of liquid reserves, the School has invested additional cash to capitalize on the higher interest rates on certificates of deposit.

Donations

The School received \$5,045 in donations during the month of December. This brings the total donations received to \$6,345 for the school year.

Additional Information

The Finance Committee met in the month of January to review the year to date information and work on a budget revision to be approved at a future Board Meeting.

Croslake Community School
Financial Dashboard
For the Period Ending December 31, 2023

Student Count

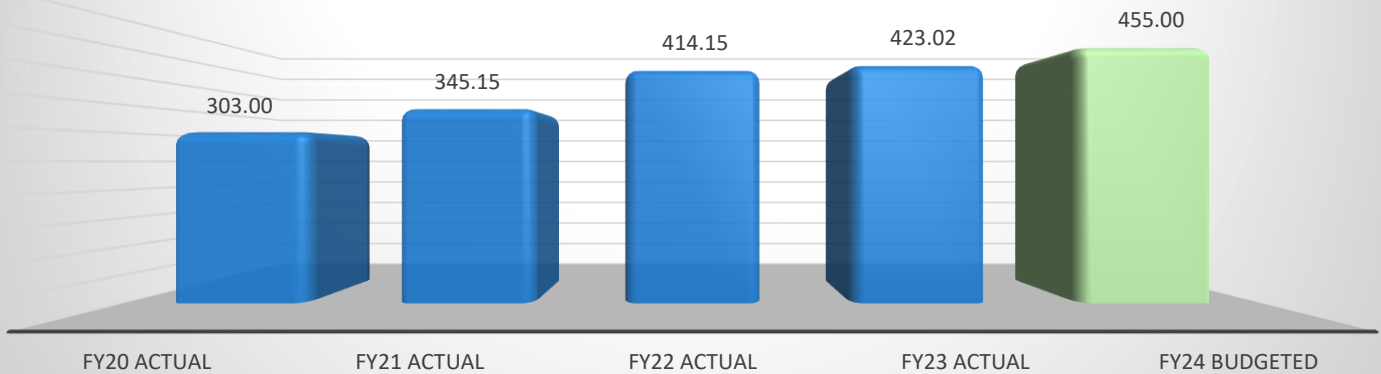
Actual Current ADM: **461.72**

ADM from Budget: **455.00**

Current PPU: **521.33**

PPU from Budget: **512.00**

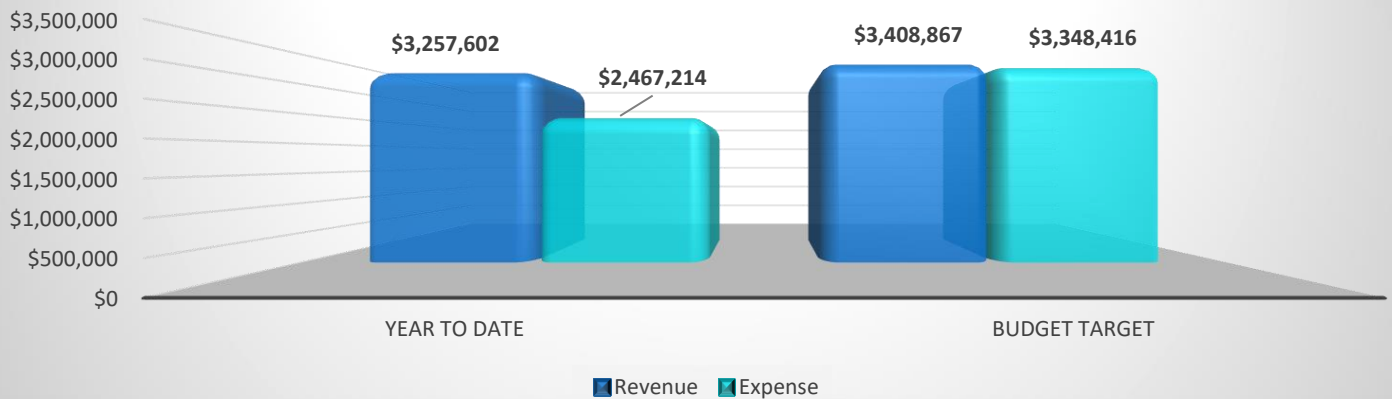
Historical ADMs



YTD to Budget Comparison

	Year to Date		Budget Target	
Revenue	\$3,257,602	48%	\$3,408,867	50%
Expense	\$2,467,214	37%	\$3,348,416	50%
Change in Fund Balance	\$790,388		\$60,451	

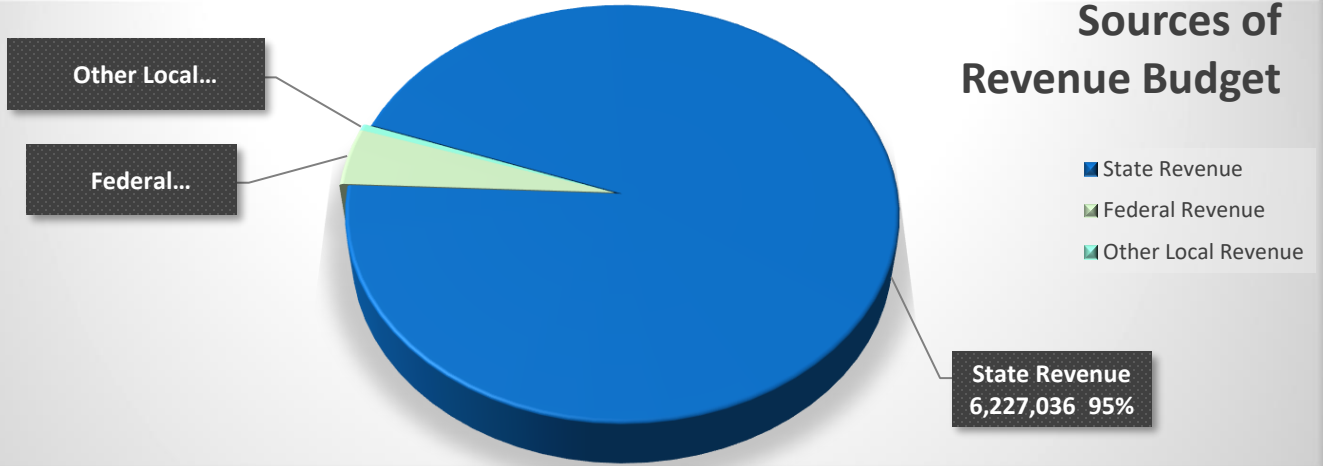
Year to Date vs Budget Target



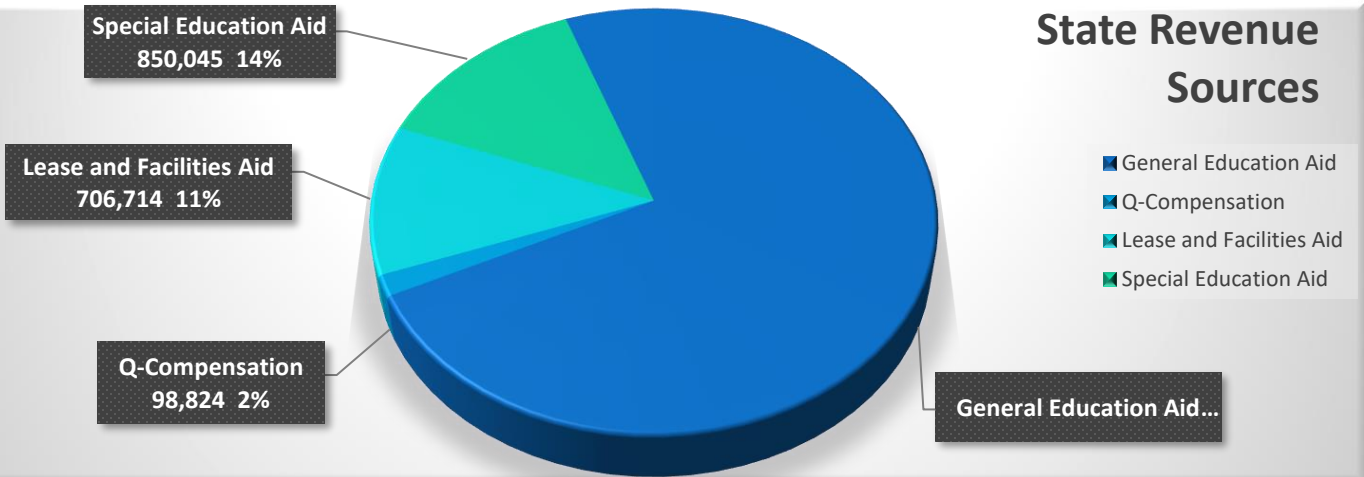
Croslake Community School
Financial Dashboard
 For the Period Ending December 31, 2023

Revenue and Expenditure Budget

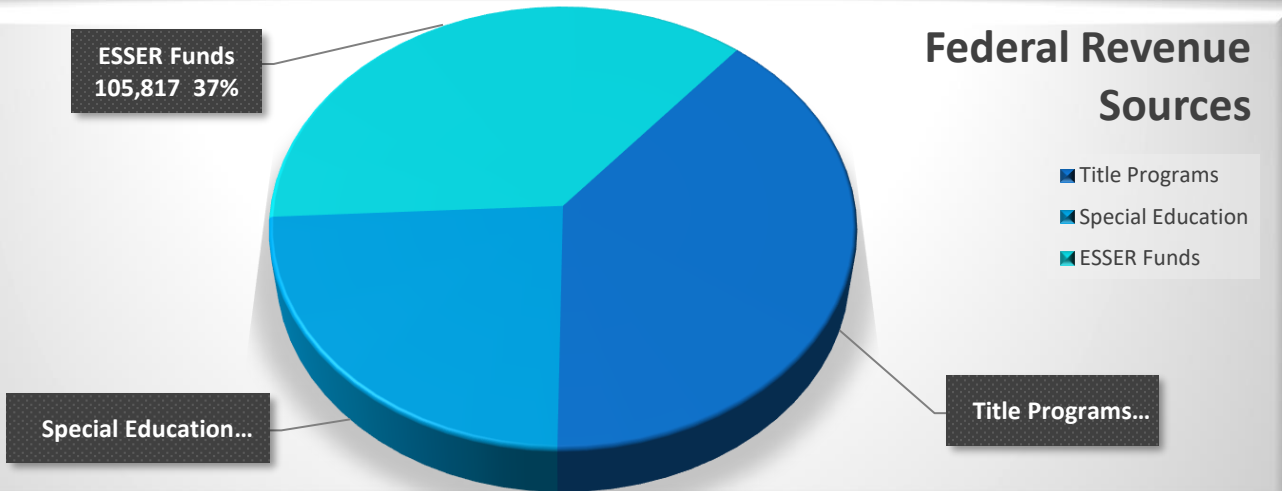
Sources of Revenue Budget



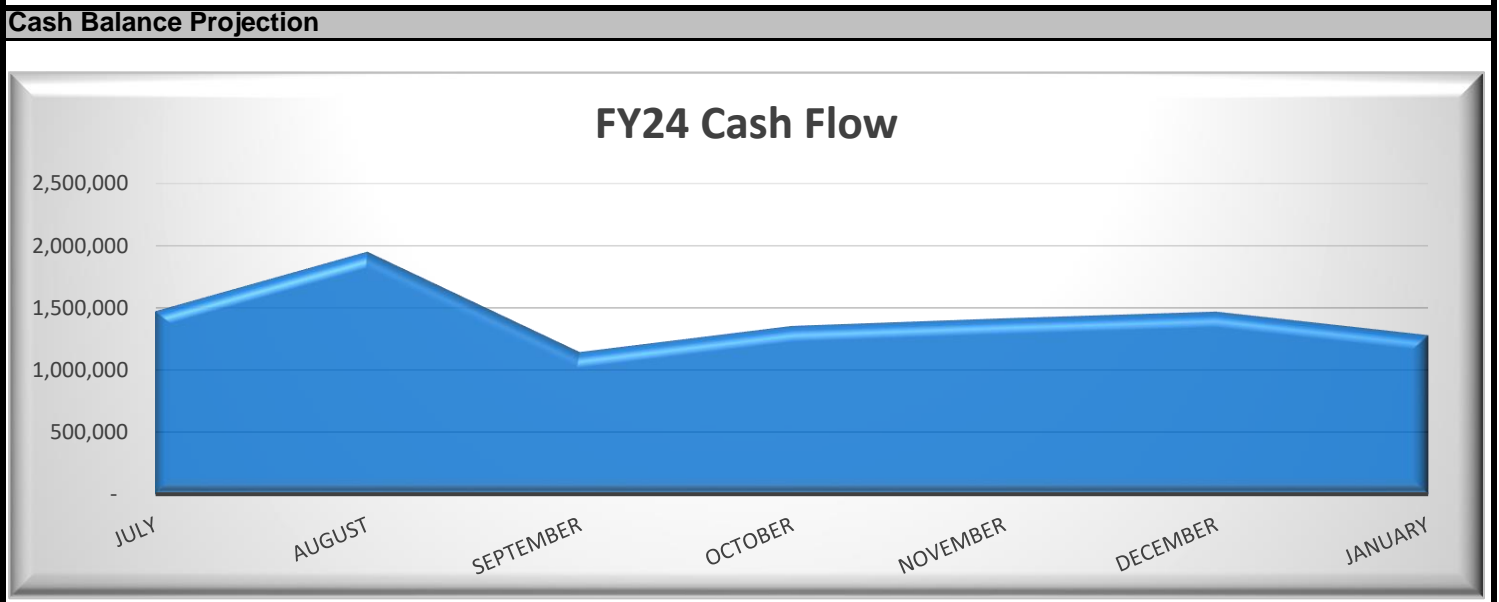
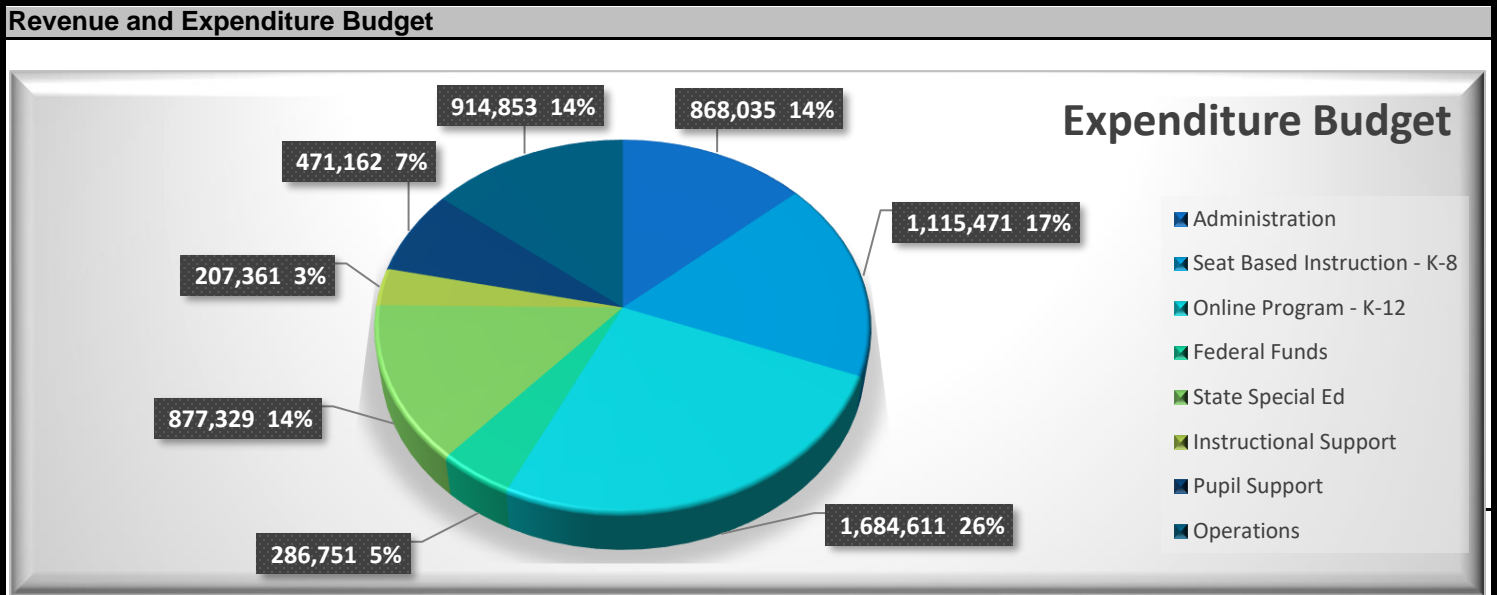
State Revenue Sources



Federal Revenue Sources



**Croslake Community School
Financial Dashboard
For the Period Ending December 31, 2023**



Grants and Other Awards:

Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date

Croslake Community School
Financial Dashboard
For the Period Ending December 31, 2023

Financial Ratios:			
	<u>Year to Date</u>	<u>FY24 Original Budget</u>	<u>Desired</u>
(A) Unrestricted Cash and Investments	1,464,556	1,424,131	
(B) Total Operating Expenses	2,467,214	6,425,574	
Cash on Hand Ratio ((A x 365) / B)	108.33	80.90	45.00
(A) Beginning Fund Balance		1,714,430	
(B) Revenues		6,817,735	
(C) Expenditures		(6,425,574)	
(D) Ending Fund Balance		2,106,590	
Fund Balance as a % of Expenditures (D / -C)		32.8%	23.0%

Upcoming Deadlines:	
<u>Tasks/Applications</u>	<u>Due Date</u>
Title Applications	
Initial Application	September 1st, 2023
Fall Application Window	November 1st, 2023 - January 15th, 2024
Spring Amendment Window	March 15th, 2024 - April 30th, 2024
School and Employee Insurances	June 1st, 2024
Umbrella and Liability Insurances	May 1st, 2024
Special Education Assurances	June 1st, 2024
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2024
Building Lease Aid (Soft Deadline)	June 30th, 2024
FY24 Audit Fieldwork	September of 2024
Submission of the FY24 Audited Financials	December 31st, 2024

Crosslake Community School
Balance Sheet
For the Period Ending December 31, 2023

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Capital Assets	Total All Funds
Assets					
Current assets					
Main Checking	1,455,533	(7,990)	17,013	-	1,464,556
Certificate of Deposit	1,000,000	-	-	-	1,000,000
State Aid Receivable	683	-	-	-	683
Federal Aid Receivable	36,638	(2,068)	-	-	34,570
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	5,987	-	-	-	5,987
Prepaid Insurances	17,500	-	-	-	17,500
Audit Accrual Estimate	-	-	-	-	-
Total Current Assets	2,516,340	(10,058)	17,013	-	2,523,295
Capital Assets					
Equipment	-	-	-	267,818	267,818
Capitalized Lease	-	-	-	7,161,960	7,161,960
Less: Accumulated Depreciation	-	-	-	(776,709)	(776,709)
Total Capital Assets	-	-	-	6,653,069	6,653,069
Total Assets	2,516,340	(10,058)	17,013	6,653,069	9,176,365
Liabilities & Fund Balance					
Current Liabilities					
Salaries Payable	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Accounts Payable	7,344	-	-	-	7,344
Short-Term Debt	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total Current Liabilities	7,344	-	-	-	7,344
Fund Balance					
Investment in Capital Assets	-	-	-	6,653,069	6,653,069
Unassigned Fund Balance	1,688,688	-	-	-	1,688,688
Nonspendable Fund Balance	25,742	-	-	-	25,742
Restricted Fund Balance	-	-	11,134	-	11,134
Net Income/(Loss) - FY24	794,566	(10,058)	5,880	-	790,388
Total Equity and Fund Balance	2,508,996	(10,058)	17,013	6,653,069	9,169,021
Total Liabilities & Fund Balance	2,516,340	(10,058)	17,013	6,653,069	9,176,365

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	6,280,106
Prorated Fiscal Year-to-Date (6 of 12 months)	50%
Total Fiscal Year-to-Date Budget (December 2023)	3,140,053
State Holdback Percentage	10.0%
Total Estimated Year-to-Date Holdback	<u><u>314,005</u></u>

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending December 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
GENERAL EDUCATION FUND				
REVENUE				
			<i>Targeted Percent</i>	50%
State Revenue				
School Trust Endowment	-	12,209	19,889	61%
General Education Aid	675,163	2,476,540	4,491,204	55%
Library Aid	-	-	20,000	0%
Student Support Aid	-	-	20,000	0%
Q-Comp Revenue	-	1,556	98,824	2%
Literacy Incentive	2,754	6,885	17,050	40%
Hourly Summer Unemployment	-	5,249	-	N/A
State Grant	-	2,312	2,819	82%
English Learner Cross Subsidy	-	-	492	0%
Facility Maintenance	-	-	67,584	0%
Charter School Lease Aid	-	-	639,130	0%
State Special Ed Aid	-	145,327	850,045	17%
Estimated Audit Accrual - State Aid	-	-	-	N/A
Total State Revenue	677,917	2,650,078	6,227,036	43%
Federal Revenue				
Title I A - CY Academic Achievement	-	-	74,219	0%
Title II - Professional Development	-	-	10,450	0%
Title V - REAP	-	-	27,636	0%
Federal Special Education	-	-	57,106	0%
Coordinated Early Intervening Services	-	-	11,524	0%
ESSER II Funding	-	157,516	41,514	379%
ESSER III Funding	-	-	64,303	0%
P-EBT Local Costs	-	653	-	N/A
Total Federal Revenue	-	158,169	286,751	55%
Other Local Revenue				
Third Party Billing	1,513	3,274	6,405	51%
Field Trip Revenue - Secondary	-	-	150	0%
Interest Earned	53	332	500	66%
Rent	119	1,679	3,000	56%
Donations	5,045	6,345	4,482	142%
Supplemental Revenue	-	-	5,094	0%
E-Rate	-	-	5,659	0%
Miscellaneous	131	38,812	4,000	970%
Employee Retention Credit	-	303,851	-	N/A
Supplemental Revenue - Online Billings	-	-	3,400	0%
Total Local Revenue	6,860	354,293	32,689	1084%

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending December 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
Fundraiser Revenue				
Cost of Fundraiser	(80)	(80)	-	N/A
Sales of Materials from - Fundraiser	-	-	-	N/A
Total Fundraiser Revenue	(80)	(80)	-	N/A
TOTAL REVENUE	684,698	3,162,460	6,546,477	48%
EXPENDITURES				
Administration				
Salaries and Wages	39,900	206,134	446,270	46%
Benefits	11,780	67,510	137,965	49%
Purchased Services	23,350	85,798	177,500	48%
Supplies	1,785	30,219	66,300	46%
Dues and Miscellaneous	-	33,490	40,000	84%
Total Administration	76,816	423,151	868,035	49%
Seat Based Instruction - K-8				
Salaries and Wages	59,688	231,952	743,861	31%
Benefits	21,328	82,249	256,010	32%
Purchased Services	-	-	2,400	0%
Supplies	7,909	42,643	113,200	38%
Total Seat Based Instruction - K-8	88,925	356,844	1,115,471	32%
Online Program - K-12				
Salaries and Wages	83,433	330,012	1,117,696	30%
Benefits	29,490	119,632	380,015	31%
Purchased Services	-	-	500	0%
Supplies	7,548	145,333	186,400	78%
Summer Programming	-	-	-	N/A
Total Online Program - K-12	120,470	594,977	1,684,611	35%
Federal Funds				
Title I	7,000	23,167	74,219	31%
Title II	871	3,485	10,450	33%
Title IV	-	-	-	N/A
Federal Special Education	717	1,955	57,106	3%
CEIS	961	3,844	11,524	33%
Reap	2,304	9,218	27,636	33%
CRRSA Act (ESSER II)	4,550	4,550	41,514	11%
ARP Act (ESSER III)	10,975	48,241	64,303	75%
Expanded Summer Learning	0	20,171	-	N/A
Total Federal Funds	27,378	114,631	286,751	40%

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending December 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
State Special Ed				
Salaries and Wages	57,895	222,496	649,684	34%
Benefits	17,197	64,313	181,945	35%
Purchased Services	5,400	17,397	45,700	38%
Supplies	-	859	-	N/A
Total State Special Ed	80,492	305,065	877,329	35%
Instructional Support				
Salaries and Wages	5,150	18,625	45,465	41%
Benefits	852	3,026	7,003	43%
Purchased Services	1,543	12,124	55,800	22%
Supplies	349	663	2,000	33%
Q-Comp	-	-	97,094	0%
Total Instructional Support	7,894	34,439	207,361	17%
Pupil Support				
Salaries and Wages	11,173	41,939	129,777	32%
Benefits	5,445	21,392	63,670	34%
Purchased Services	25,777	77,423	269,672	29%
Supplies	212	7,076	8,044	88%
Total Pupil Support	42,607	147,830	471,162	31%
Operations				
Salaries and Wages	5,850	26,333	48,274	55%
Benefits	1,674	7,186	7,435	97%
Purchased Services	8,278	49,959	109,500	46%
Facilities Lease	49,129	294,774	710,144	42%
Supplies	477	12,704	39,500	32%
Total Operations	65,408	390,957	914,853	43%
Estimated Audit Accrual - Salaries Payable	-	-	-	N/A
TOTAL EXPENDITURES	509,990	2,367,894	6,425,574	37%
NET INCOME - GENERAL EDUCATION FUND	174,708	794,566	120,903	
FOOD SERVICES FUND				
REVENUE				
Total State Revenue	7,426	24,124	53,069	45%
Total Federal Revenue	6,319	28,412	64,278	44%
Total Local Revenue	360	1,168	35,000	3%
TOTAL REVENUE	14,106	53,703	152,347	35%

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2024
For the Period Ending December 31, 2023

Description	Month Activity	Year to Date Activity	FY24 Original Budget	% of Budget
		ADM	455.0	
		PPU	512.0	
EXPENDITURES				
Salaries and Wages	6,526	27,770	68,822	40%
Benefits	1,823	7,979	20,025	40%
Supplies	7,583	25,501	61,500	41%
Memberships/Dues	-	2,511	2,000	126%
TOTAL EXPENDITURES	15,932	63,762	152,347	42%
NET INCOME - FOOD SERVICES FUND	(1,827)	(10,058)	(0)	
COMMUNITY SERVICES FUND				
REVENUE				
After School Program - Fees from Patrons	2,143	13,173	25,000	53%
Fees from Patrons - Clay Target	-	400	5,000	8%
Other Payments - Clay Target	-	4,000	400	1000%
Mountain Bike Club	-	65	-	N/A
Fees from Patrons - Archery	-	660	4,000	17%
Pre-K Tuition	4,295	22,990	84,511	27%
Donations Pre-K	-	150	-	N/A
TOTAL REVENUE	6,438	41,438	118,911	35%
EXPENDITURES				
Salaries	7,929	26,654	88,010	30%
Benefits	2,204	7,993	23,551	34%
Purchased Services	-	52	1,364	4%
Supplies	19	859	5,986	14%
TOTAL EXPENDITURES	10,152	35,558	118,911	30%
NET INCOME - COMMUNITY SERVICES FUND	(3,714)	5,880	(0)	
NET INCOME - ALL FUNDS	169,167	790,388	120,903	

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending December 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Manual Checks				
12/7/2023	CCS PTO	Book Fair	15126	79.89
12/4/2023	JACLYN WIPPER & STEVEN SPENCER	Lunch Refund	15130	13.55
12/8/2023	USPS	PO Box Fee	15134	186.00
Regular Checks				
12/1/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions	19670	25.00
12/1/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions	196702	25.00
12/5/2023	ABDO LLP	Audit Services	19671	3,078.00
12/5/2023	AMAZON CAPITAL	SpEd Supplies, Office Supplies, Health Supplies, Furniture & Tech Supplies K-8	19672	537.15
12/5/2023	BSN SPORTS, INC	Health Curriculum	19673	4,263.95
12/5/2023	CANON FINANCIAL SERVICES, INC.	Copier Lease	19674	204.76
12/5/2023	CDW GOVERNMENT	Online Tech Devices	19675	287.76
12/5/2023	CINDA GIBBONS-JENSEN & DAVID JENSEN	Lunch Refund	19676	79.75
12/5/2023	CITY OF CROSSLAKE	Sewer Charge	19677	165.00
12/5/2023	CROSBY-IRONTON TRANSPORTATION, INC.	Monthly Transportation, Route 33/35, Fuel Clause & Field Trip	19678	25,777.00
12/5/2023	DIONNE & CLAY PORTER	Lunch Refund	19679	71.05
12/5/2023	ERICA & DAVID DRILL	Lunch Refund	19680	52.05
12/5/2023	GENERATION GENIUS INC	Science & Math Curriculum	19681	299.00
12/5/2023	JILLIAN & GEORGE MORSCH	Lunch Refund	19682	22.20
12/5/2023	JODY & JEREMY VEUGELER	Lunch Refund	19683	11.25
12/5/2023	JOSHUA & SARA PORTER	Lunch Refund	19684	10.20
12/5/2023	KATHERINE THELIN	Lunch Refund	19685	32.00
12/5/2023	KIMBERLY & MICHAEL BLANK	Lunch Refund	19686	54.40
12/5/2023	LAKE FOUNDATION	Lease Payment FY23 November 2023 Speech Language Service - 90	19687	118,552.00
12/5/2023	LAKESIDE SPEECH AND LANGUAGE THERAPY LLC	Hours	19688	5,400.00
12/5/2023	MARA POWERS	Classroom Supplies	19689	64.71
12/5/2023	MICHAEL AND STEPHANIE LEE	Lunch Refund	19690	12.90
12/5/2023	NADIA FLETCHER	Lunch Refund	19691	6.30
12/5/2023	NASP, INC.	Archery Class Supplies	19692	558.00
12/5/2023	PROFESSIONAL BINDING PRODUCTS, INC	Office Supplies	19693	555.24

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending December 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
12/5/2023	RACHEL MARRIN	Lunch Refund	19694	39.90
12/5/2023	REBECCA AND MICHAEL SEEKER	Lunch Refund	19695	6.75
12/5/2023	SARAH & JARED WEDEL	Lunch Refund	19696	10.00
12/5/2023	SHANNON & DARWIN SYLVESTER	Lunch Refund	19697	40.25
12/5/2023	SOLARECLIPSE.US	Classroom Supplies	19698	50.00
12/5/2023	THE OFFICE SHOP, INC.	Office Supplies	19699	602.24
12/5/2023	TIM SEEKON	Lunch Refund	19700	29.90
12/5/2023	WEST CENTRAL TECHNOLOGY	December Agreement Services	19701	109.95
		SpEd Supplies, Seat Based Social Worker Budget, Seat Based SpEd Supplies, Behavior Interventionist & Art Curriculum	19702	783.49
12/12/2023	AMAZON CAPITAL	Monitoring Services, Cellular Monitoring Keypad, Door Cloud Access & DVR	19703	683.46
12/12/2023	BIRCHDALE FIRE AND SECURITY, LLP	Art Curriculum	19704	169.00
12/12/2023	BLICK ART MATERIALS	January Vision Insurance	19705	325.60
12/12/2023	Blue Cross Blue Shield of MN	Tech Subscription	19706	34.96
12/12/2023	CDW GOVERNMENT	December Financial Service	19707	5,861.71
12/12/2023	DIECI SCHOOL FINANCE	November HR Services	19708	125.00
12/12/2023	EdVisions Cooperative	Purchased Services - Utilities	19709	85.45
12/12/2023	Finken Water Solutions	Kids Care Supplies	19710	19.11
12/12/2023	Kathy Faust	Milk Supplies	19711	923.36
12/12/2023	KEMPS LLC	Seat Based Mileage Reimbursement	19712	37.99
12/12/2023	MARA POWERS	Boiler Fee	19713	10.00
12/12/2023	MN DEPT OF LABOR AND INDUSTRY	SpEd Assessment	19714	17.70
12/12/2023	NCS PEARSON, INC.	Marketing	19715	192.00
12/12/2023	NORTHLAND PRESS	Farm to School & Lunch	19716	106.11
12/12/2023	REEDS COUNTRY MARKET	Strategic Planning - ESSER	19717	4,550.00
12/12/2023	TEAMWORKS INTERNATIONAL INC	Background Checks	19718	1,748.00
12/12/2023	THE MCDOWELL AGENCY INC	Audit Services	19719	10,700.00
12/19/2023	ABDO LLP	Various Supplies and Curriculum for the Seat Based Program	19720	670.73
12/19/2023	AMAZON CAPITAL	K-8 Tech Devices & Online Chromebooks	19721	8,686.55
12/19/2023	CDW GOVERNMENT	Online PD	19722	1,480.00
12/19/2023	COUNCIL FOR EXCEPTIONAL CHILDREN	Maintenance Supplies	19723	50.55
12/19/2023	CROSSLAKE ACE HARDWARE			

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending December 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
12/19/2023	HILLYARD / HUTCHINSON	Maintenance Supplies	19724	84.88
12/19/2023	JAMF Software, LLC	Jamf School Subscription	19725	333.00
12/19/2023	Pan-O-Gold Baking	Bread for Lunch/Breakfast	19726	134.84
12/19/2023	REGROUP COUNSELING AND CONSULTING PSC	Mental Health Support Service ESSER 3	19727	175.37
12/19/2023	RENAISSANCE LEARNING, INC	Star 360 Subscription	19728	148.90
12/19/2023	Waste Partners	Waste & Recycling Services	19729	224.60
12/19/2023	PRIMERICA SHAREHOLDER SERVICES	Primerica Deductions	19730	25.00
Payroll				
12/5/2023	Payroll	Payroll 12/5/2023 - Payroll Net Pay	WX	113,627.29
12/20/2023	Payroll	Payroll 12/20/2023 - Payroll Net Pay	WX	108,103.22
Wires				
12/1/2023	Lakes Area Enrichment Foundation	Monthly Transfer to Lakes Foundation	WX	49,129.00
12/1/2023	MET LIFE - GROUP BENEFITS	Dental, STD, LTD & Life & AD&D	WX	6,200.53
12/1/2023	RESOURCES TRAINING & SOLUTIONS/BCBS	Health Insurance December	WX	48,033.93
12/1/2023	Sysco Western MN	Food Services	WX	810.26
12/1/2023	VERIZON WIRELESS	Phone Services	WX	890.30
12/4/2023	PERA	PERA	WX	5,828.66
12/4/2023	THE HANOVER INSURANCE GROUP	Insurance	WX	1,876.42
12/4/2023	THE HANOVER INSURANCE GROUP	Insurance	WX	69.10
12/4/2023	TRA	TRA	WX	17,107.43
12/4/2023	TSYS	Fees	WX	32.03
12/5/2023	EMPLOYERS PREFERRED INS. CO.	Worker's Comp Insurance	WX	1,338.10
12/5/2023	IRS	Federal Tax, Medicare & FICA	WX	28,716.73
12/5/2023	Wisconsin Dept of Revenue	WI State Tax	WX	303.49
12/6/2023	MNDOR	State Tax	WX	3,829.05
12/6/2023	WEX HEALTH, INC.	HSA Account	WX	3,058.78
12/8/2023	Sysco Western MN	Food Services	WX	1,757.30
12/8/2023	VERIZON WIRELESS	Phone Services	WX	554.80
12/11/2023	VISA	Credit Card Purchases	WX	716.04
12/12/2023	TREMOLO COMMUNICATIONS POWERED BY ECTC	December Phone and Internet Services	WX	1,113.59
12/15/2023	Sysco Western MN	Food Services	WX	578.91
12/20/2023	IRS	Federal Tax, Medicare & FICA	WX	27,341.28

Crosslake Community School
Payment Register
Fiscal Year 2024
For the Period Ending December 31, 2023

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
12/20/2023	MNDOR	State Tax	WX	3,587.69
12/20/2023	PERA	PERA	WX	4,986.83
12/20/2023	Sysco Western MN	Food Services	WX	1,176.03
12/20/2023	Sysco Western MN	Food Services	WX	1,140.29
12/20/2023	Sysco Western MN	Food Services	WX	906.26
12/20/2023	TRA	TRA	WX	16,967.65
12/20/2023	Wisconsin Dept of Revenue	WI State Tax	WX	310.43
12/21/2023	AMTRUST	Insurance	WX	239.20
12/21/2023	WEX HEALTH, INC.	HSA Account	WX	3,058.78
12/21/2023	XCEL ENERGY	Energy Service	WX	1,212.07
12/26/2023	WEX HEALTH, INC.	Monthly Admin Fee	WX	107.25
12/27/2023	CROW WING POWER	Electrical Services	WX	2,268.00
12/29/2023	Sysco Western MN	Food Services	WX	50.09
Total December 2023 Disbursements				656,727.27

Crosslake Community School
Cash Flow Projection
Fiscal Year 2024
For the Period Ending December 31, 2023

	Estimated Receipts by Revenue Category					Estimated Disbursements				CD Investment	Cash Estimated Balance
	Current Year State Aid	Current Year Fed Aid	Prior Year State Aid	Prior Year Fed Aid	Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP		
Jul 1-15	191,361	-	373	-	-	191,734	164,461	49,129	7,474	221,063	1,425,479
Jul 16-31	190,902	-	-	79,069	493	270,464	174,972	-	24,167	199,139	1,396,149
Aug 1-15	191,371	-	2,550	-	37,165	231,086	163,143	49,129	204,669	416,941	1,467,474
Aug 16-31	191,526	-	296,593	-	311,448	799,567	126,313	-	10,330	136,643	1,281,619
Sept 1-15	210,706	1,505	10,815	-	3,450	226,476	188,986	49,129	26,321	264,436	1,944,543
Sept 16-30	192,752	-	231,881	-	13,568	438,201	155,008	-	48,864	203,872	1,906,583
Oct 1-15	194,856	157,516	-	-	4,803	357,175	225,520	49,129	46,906	321,555	1,140,912
Oct 16-31	201,109	6,770	168,497	15,558	3,107	395,041	172,974	-	48,487	221,460	1,176,532
Nov 1-15	192,814	8,506	-	3,030	7,107	211,458	221,681	49,129	50,909	321,719	1,350,113
Nov 16-30	231,212	5,943	-	112,774	5,274	355,203	162,890	-	22,680	185,570	1,239,851
Dec 1-15	465,960	6,272	-	-	12,616	484,848	277,549	32	184,977	462,558	1,409,484
Dec 16-31	219,384	-	6,465	-	1,103	226,951	164,381	-	29,789	194,169	1,431,774
Jan 1-15	219,384	6,272	109	-	12,616	238,381	241,583	49,129	39,747	330,459	1,464,556
Jan 16-31	219,384	-	13,087	-	1,103	233,573	166,748	-	39,747	206,495	1,372,478
Feb 1-15	219,384	23,034	4,867	-	12,616	259,901	241,583	49,129	39,747	330,459	1,274,496
Feb 15-29	219,384	-	-	-	1,103	220,486	166,748	-	39,747	206,495	1,116,367
Mar 1-15	219,384	-	-	-	12,616	232,000	241,583	49,129	39,747	330,459	206,495
Mar 16-31	219,384	-	-	-	1,103	220,486	166,748	-	39,747	206,495	1,509,303
Apr 1-15	219,384	-	-	-	12,616	232,000	241,583	49,129	39,747	330,459	1,417,238
Apr 16-30	219,384	-	20,809	-	1,103	241,295	166,748	-	39,747	206,495	1,458,864
May 1-15	219,384	-	-	-	12,616	232,000	241,583	49,129	39,747	330,459	1,383,007
May 16-31	219,384	-	-	-	1,103	220,486	166,748	-	39,747	206,495	1,322,222
Jun 1-15	-	-	-	-	12,616	12,616	241,583	49,129	39,747	330,459	206,495
Jun 16-30	432,246	-	-	-	1,103	433,348	250,000	-	39,747	289,747	1,281,826
Total	5,300,036	215,820	756,045	210,431	482,443	6,964,776	4,731,115	540,451	1,182,534	6,454,100	
FY24 Budget	6,280,106	351,029	-	-	186,600	6,817,735	4,659,502	710,144	1,327,186	6,696,832	Net Income 120,903
FY23 Accruals	-	-	707,000	148,683	-	855,683	301,073	-	100,888	401,961	
FY24 Accruals	(628,011)	(130,740)	-	-	-	(758,751)	(400,000)	(169,693)	(75,000)	(644,693)	
	5,652,095	220,289	707,000	148,683	186,600	6,914,667	4,560,575	540,451	1,353,074	6,454,100	