

To: Board of Education

From: Janice Roome, Comptroller

CC: Dr. Jay Morrow Date: March 10, 2025

Re: Expenditure of 2022 Bond Funds

Background Information

The 2022 bond issuance included \$3 million for capital projects.

Administrative Considerations

Over the past three fiscal years, all of the funds designated for capital projects have been spent. The projects funded with these proceeds are listed below.

	Project	Bond Proceeds Spent
1	Chemistry Lab Renovation	\$452,546
2	North & East Parking Lots	\$730,783
3	Roof 29 (North Wing)	\$618,435
4	Auditorium Renovation	\$45,389
5	Roof 9 (Gym)	\$523,646
6	West Parking Lot	\$629,201

Fund Source

The projects were funded with the capital projects portion of the 2022 bond issuance.

Information Only

This is for informational purposes only. No board action is required.