

Pleasantdale School District 107

Proposed Final Budget 2016-2017

September 21, 2016

7:00 p.m.

FINAL Budget 2016-2017

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Section 1

Presentation

Pleasantdale School District 107

2016/17 Budget Hearing
September 21, 2016

FY16 (Last Year) Budget vs Actual

Revenue	Budget	Received (as of 6/30/2016)	Actual to Budget
	\$13,869,990	\$13,438,447	Under the budget by 3.1%
Expenditures	Budget	Spent (as of 6/30/2016)	Actual to Budget
	\$14,394,508	\$13,794,390	Under the budget by 4.2%

As a result: Fund Balance reduced by **\$355,942**

2016/17 Amendments to Tentative

REVENUE

\$0

EXPENDITURES

+\$67,000

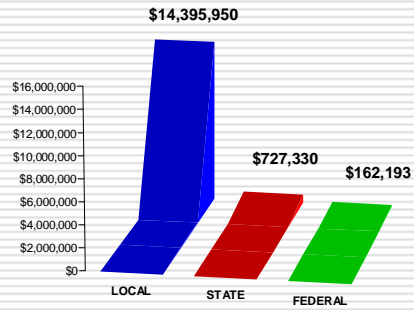
REVENUES

REVENUES	FY16 Actuals	FY17 Final Budget	% Change Budget to Actual
Education	\$ 9,904,187	\$ 10,767,903	9%
Oper & Maint	\$ 1,596,127	\$ 1,690,290	6%
Debt Service	\$ 620,910	\$ 1,438,280	132%
Trans	\$ 905,630	\$ 920,570	2%
IMRF	\$ 327,152	\$ 374,790	15%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ 2,831	\$ 2,740	-3%
Tort	\$ 78,460	\$ 87,960	12%
Life Safety	\$ 3,150	\$ 2,940	-7%
Total	\$ 13,438,447	\$ 15,285,473	14%

**Revenue \$15,285,473
by Source & Fund**

94.18% Local
4.76% State
1.06% Federal

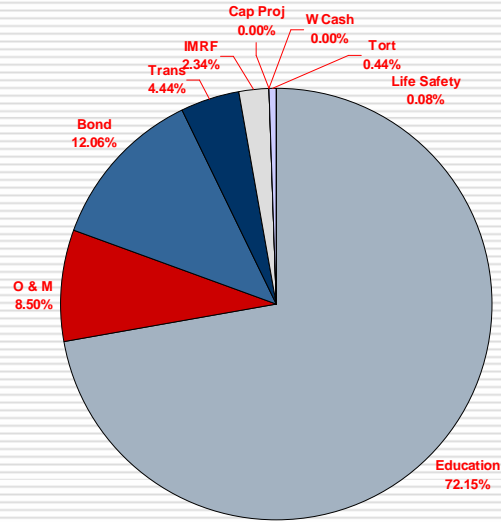
Education	\$10,767,903
O & M	1,690,290
Debt Serv	1,438,280
Trans	920,570
IMRF	374,790
Capital Proj	0
Working Cash	2,740
Tort	87,960
Life Safety	2,940



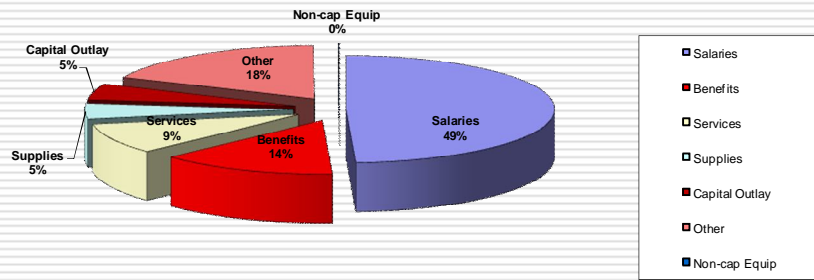
Expenditures

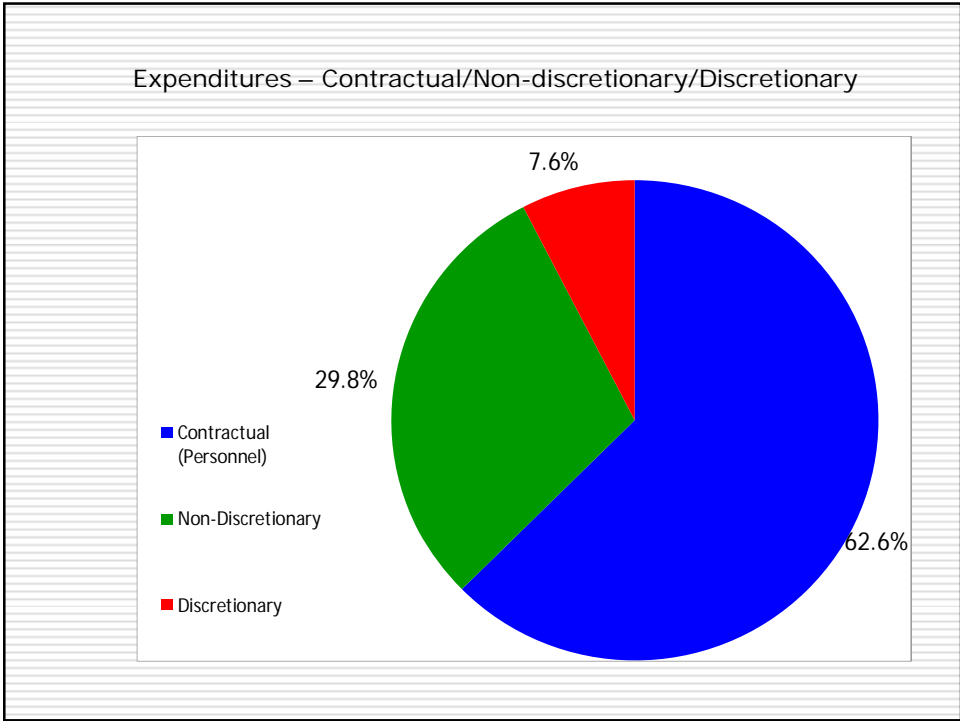
EXPENSES	FY16 Actuals	FY17 Final Budget	% Change Budget to Actual
Education	\$ 10,017,232	\$ 11,394,919	14%
Oper & Maint	\$ 1,056,105	\$ 1,342,524	27%
Debt Service	\$ 1,631,669	\$ 1,904,956	17%
Trans	\$ 687,834	\$ 700,889	2%
IMRF	\$ 316,955	\$ 368,787	16%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ -	\$ -	-
Tort	\$ 78,609	\$ 68,825	-12%
Life Safety	\$ 5,985	\$ 12,000	101%
Total	\$ 13,794,390	\$ 15,792,900	14%

Each Fund As a % of Total Expenditures



Major Object as % of Total Expenditures





Pleasantdale School District #107 Final Budget 2016/17

Fund	FY17 Revenues	FY17 Expenses	Difference
Education	\$ 10,767,903	\$ 11,394,919	\$ (627,016)
Oper & Maint	\$ 1,690,290	\$ 1,342,524	\$ 347,766
Debt Service	\$ 1,438,280	\$ 1,904,956	\$ (466,676)
Trans	\$ 920,570	\$ 700,889	\$ 219,681
IMRF	\$ 374,790	\$ 368,787	\$ 6,003
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 2,740	\$ -	\$ 2,740
Tort	\$ 87,960	\$ 68,825	\$ 19,135
Life Safety	\$ 2,940	\$ 12,000	\$ (9,060)
TOTAL	\$ 15,285,473	\$ 15,792,900	\$ (507,427)

Projected Fund Balance 6/30/17

Fund	June 30, 2016** Fund Balances	FY17 Projected Budget Difference	June 30, 2017 Projected Balances
Education	\$ 6,934,074	\$ (627,016)	\$ 6,307,058
Oper & Maint	\$ 3,470,392	\$ 347,766	\$ 3,818,158
Debt Service	\$ 922,188	\$ (466,676)	\$ 955,512
Trans	\$ 1,428,047	\$ 219,681	\$ 1,147,728
IMRF	\$ 127,435	\$ 6,003	\$ 133,438
Capital Projects	-	\$ -	-
Working Cash	\$ 266,054	\$ 2,740	\$ 268,794
Tort	\$ 10,785	\$ 19,135	\$ 29,920
Life Safety	\$ 293,403	\$ (9,060)	\$ 284,343
	\$ 13,452,378	\$ (507,427)	\$ 12,944,951

** Unaudited

* Balances reflect transfer of \$500,000 from Transportation Fund to Debt Service

Pleasantdale School District 107 Budget 2016/17

QUESTIONS?

Amendments to Tentative Budget FY17

<u>REVENUES</u>	<u>Tentative</u> <u>2016/17</u>	<u>FINAL</u> <u>2016/17</u>	<u>DIFFERENCE</u>
Education	\$ 10,767,903	\$ 10,767,903	\$ -
Oper & Maint	\$ 1,690,290	\$ 1,690,290	\$ -
Debt Service	\$ 1,438,280	\$ 1,438,280	\$ -
Trans	\$ 920,570	\$ 920,570	\$ -
IMRF	\$ 374,790	\$ 374,790	\$ -
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 2,740	\$ 2,740	\$ -
Tort	\$ 87,960	\$ 87,960	\$ -
Life Safety	\$ 2,940	\$ 2,940	\$ -
TOTAL	\$ 15,285,473	\$ 15,285,473	\$ -

<u>EXPENSES</u>	<u>Tentative</u> <u>2016/17</u>	<u>FINAL</u> <u>2016/17</u>	<u>DIFFERENCE</u>
Education	\$ 11,343,614	\$ 11,394,919	\$ 51,305
Oper & Maint	\$ 1,340,024	\$ 1,342,524	\$ 2,500
Debt Service	\$ 1,904,956	\$ 1,904,956	\$ -
Trans	\$ 701,029	\$ 700,889	\$ (140)
IMRF	\$ 355,452	\$ 368,787	\$ 13,335
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ -	\$ -	\$ -
Tort	\$ 68,825	\$ 68,825	\$ -
Life Safety	\$ 12,000	\$ 12,000	\$ -
TOTAL	\$ 15,725,900	\$ 15,792,900	\$ 67,000

FY17 Proposed Final Budget

Fund	FY17 Revenues	FY17 Expenses	Difference
Education	\$ 10,767,903	\$ 11,394,919	\$ (627,016)
Oper & Maint	\$ 1,690,290	\$ 1,342,524	\$ 347,766
Debt Service	\$ 1,438,280	\$ 1,904,956	\$ (466,676)
Trans	\$ 920,570	\$ 700,889	\$ 219,681
IMRF	\$ 374,790	\$ 368,787	\$ 6,003
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 2,740	\$ -	\$ 2,740
Tort	\$ 87,960	\$ 68,825	\$ 19,135
Life Safety	\$ 2,940	\$ 12,000	\$ (9,060)
TOTAL	\$ 15,285,473	\$ 15,792,900	\$ (507,427)

**Projected Fund Balances
June 30, 2017**

Fund	June 30, 2016** Fund Balances	FY17 Projected Budget Difference	June 30, 2017 Projected Balances
Education	\$ 6,934,074	\$ (627,016)	\$ 6,307,058
Oper & Maint	\$ 3,470,392	\$ 347,766	\$ 3,818,158
Debt Service	\$ 922,188	\$ (466,676)	\$ 955,512 *
Trans	\$ 1,428,047	\$ 219,681	\$ 1,147,728 *
IMRF	\$ 127,435	\$ 6,003	\$ 133,438
Capital Projects	-	\$ -	-
Working Cash	\$ 266,054	\$ 2,740	\$ 268,794
Tort	\$ 10,785	\$ 19,135	\$ 29,920
Life Safety	\$ 293,403	\$ (9,060)	\$ 284,343
	\$ 13,452,378	\$ (507,427)	\$ 12,944,951

** Unaudited

* Balances reflect transfer of \$500,000 from Transportation Fund to Debt Service.

Section 2

Revenue

REVENUES

2016-2017 Final Budget compared with 2015-2016 Actual Revenues

REVENUES	FY16 Actuals	FY17 Final Budget	% Change Budget to Actual
Education	\$ 9,904,187	\$ 10,767,903	9%
Oper & Maint	\$ 1,596,127	\$ 1,690,290	6%
Debt Service	\$ 620,910	\$ 1,438,280	132%
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Tort	\$ 78,460	\$ 87,960	12%
Life Safety	\$ 3,150	\$ 2,940	-7%
Total	\$ 13,438,447	\$ 15,285,473	14%

Section 3

Expenditures

EXPENDITURES

2016-2017 Final Budget compared with 2015-2016 Actual Expenditures

EXPENSES	FY16 Actuals	FY17 Final Budget	% Change Budget to Actual
Education	\$ 10,017,232	\$ 11,394,919	14%
Oper & Maint	\$ 1,056,105	\$ 1,342,524	27%
Debt Service	\$ 1,631,669	\$ 1,904,956	17%
Trans	\$ 687,834	\$ 700,889	2%
IMRF	\$ 316,955	\$ 368,787	16%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ -	\$ -	-
Tort	\$ 78,609	\$ 68,825	-12%
Life Safety	\$ 5,985	\$ 12,000	101%
Total	\$ 13,794,390	\$ 15,792,900	14%

Section 4

Supplemental

Pleasantdale School District 107

Administrative Office • 7450 S. Wolf Road • Burr Ridge, IL 60527
(708) 784-2013 • Fax: (708) 246-0161 • www.d107.org

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 107 , in the County of Cook, State of Illinois, that a tentative budget for said School District for the fiscal year beginning July 1, 2016 and ending June 30, 2017, will be on file and conveniently available to public inspection at the Board of Education Office, 7450 S. Wolf Road, Burr Ridge, Illinois in the Administration Building as of August 18, 2016 through September 21, 2016 between the hours of 8:00 a.m. and 3:00 p.m. central daylight savings time.

NOTICE IS FURTHER GIVEN HEREBY that a public hearing on said budget will be held at 7:00 p.m. central daylight savings time, on the 21st day of September, 2016 at 7450 S. Wolf Road, Burr Ridge, Illinois, in this School District No. 107.

Dated this 17th day of August, 2016

**Kim Barker
Secretary of the Board of Education
School District No. 107**

Mission

Ensure that each student is a passionate learner empowered with the Academic and social skills to responsibly choose and excel in life pursuits.