



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSSION AND REQUEST FOR APPROVAL OF RESOLUTION
COMMITTING FUND BALANCE IN ACCORDANCE WITH GASB 54

DATE: June 24, 2025

The Governmental Accounting Standards Board (GASB) released Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions" on March 11, 2009 requiring the district's highest level of decision-making authority to approve categories for fund balance commitment or assignment. In accordance with GASB 54, we are asking the Board of Trustees to approve the resolution which lists categories for fund balance commitment.

Administrative Recommendation:
Approval of Resolution Committing Fund Balance in Accordance with GASB 54.