

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2013

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$2,506,125.33	9.68%	9.70%	(\$23,391,139.67)	(\$23,330,365.11)
OTHER LOCAL SOURCES	\$513,008.50	\$580,029.95	\$693,636.05	135.21%	119.59%	\$180,627.55	\$113,606.10
TOTAL LOCAL SOURCES	\$26,410,273.50	\$26,416,520.39	\$3,199,761.38	12.12%	12.11%	(\$23,210,512.12)	(\$23,216,759.01)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$14,251,140.00	49.44%	49.44%	(\$14,574,944.00)	(\$14,574,944.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,186,668.96	\$1,168,620.57	53.44%	53.44%	(\$1,018,048.39)	(\$1,018,048.39)
TOTAL STATE SOURCES	\$31,012,752.96	\$31,012,752.96	\$15,419,760.57	49.72%	49.72%	(\$15,592,992.39)	(\$15,592,992.39)
REVENUE FROM FEDERAL SOURCES							
	\$859,220.09	\$859,220.09	\$276,729.58	32.21%	32.21%	(\$582,490.51)	(\$582,490.51)
OTHER FINANCING SOURCES							
	\$6,422,364.44	\$7,184,356.36	\$7,978.39	0.12%	0.11%	(\$6,414,386.05)	(\$7,176,377.97)
TOTAL REVENUE ALL SOURCES	\$64,704,610.99	\$65,472,849.80	\$18,904,229.92	29.22%	28.87%	(\$45,800,381.07)	(\$46,568,619.88)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,601,900.49	\$78,370,139.30	\$18,904,229.92	24.36%	24.12%	(\$58,697,670.57)	(\$59,465,909.38)
EXPENDITURES							
INSTRUCTION	\$35,243,622.67	\$35,253,370.82	\$13,843,978.30	39.28%	39.27%	(\$21,399,644.37)	(\$21,409,392.52)
SUPPORT SERVICES	\$23,254,846.64	\$23,431,381.91	\$10,778,834.25	46.35%	46.00%	(\$12,476,012.39)	(\$12,652,547.66)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$102,693.96	91.74%	49.00%	(\$9,245.19)	(\$106,885.53)
OTHER FINANCING	\$9,300,980.12	\$9,563,899.97	\$308,123.74	3.31%	3.22%	(\$8,992,856.38)	(\$9,255,776.23)
TOTAL EXPENDITURES	\$67,911,388.58	\$68,458,232.19	\$25,033,630.25	36.86%	36.57%	(\$42,877,758.33)	(\$43,424,601.94)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$9,690,511.91	\$9,911,907.11					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,601,900.49	\$78,370,139.30					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$20,016.73	9.53%	9.53%	(\$189,983.27)	(\$189,983.27)
OTHER LOCAL SOURCES	\$1,281,189.61	\$1,281,189.61	\$391,159.71	30.53%	30.53%	(\$890,029.90)	(\$890,029.90)
TOTAL LOCAL SOURCES	\$1,491,189.61	\$1,491,189.61	\$411,176.44	27.57%	27.57%	(\$1,080,013.17)	(\$1,080,013.17)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$914,520.80	\$381,651.74	42.00%	41.73%	(\$527,094.79)	(\$532,869.06)
TOTAL STATE SOURCES	\$1,073,635.53	\$1,079,409.80	\$381,651.74	35.55%	35.36%	(\$691,983.79)	(\$697,758.06)
REVENUE FROM FEDERAL SOURCES							
	\$8,179,764.45	\$8,478,046.08	\$3,120,482.72	38.15%	36.81%	(\$5,059,281.73)	(\$5,357,563.36)
OTHER FINANCING SOURCES							
	\$1,213,678.04	\$1,507,598.48	\$221,255.04	18.23%	14.68%	(\$992,423.00)	(\$1,286,343.44)
TOTAL REVENUE ALL SOURCES	\$11,958,267.63	\$12,556,243.97	\$4,134,565.94	34.57%	32.93%	(\$7,823,701.69)	(\$8,421,678.03)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,862,202.84	\$13,460,179.18	\$4,134,565.94	32.15%	30.72%	(\$8,727,636.90)	(\$9,325,613.24)
EXPENDITURES							
INSTRUCTION	\$5,263,060.78	\$5,709,686.70	\$2,162,607.93	41.09%	37.88%	(\$3,100,452.85)	(\$3,547,078.77)
SUPPORT SERVICES	\$1,825,735.35	\$2,044,310.72	\$748,784.60	41.01%	36.63%	(\$1,076,950.75)	(\$1,295,526.12)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,063,109.71	\$1,523,512.01	37.93%	37.50%	(\$2,493,253.58)	(\$2,539,597.70)
OTHER FINANCING	\$679,635.91	\$709,506.74	\$307,810.99	45.29%	43.38%	(\$371,824.92)	(\$401,695.75)
TOTAL EXPENDITURES	\$11,785,197.63	\$12,526,613.87	\$4,742,715.53	40.24%	37.86%	(\$7,042,482.10)	(\$7,783,898.34)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$1,077,005.21	\$933,565.31					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,862,202.84	\$13,460,179.18					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2013

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$11,317.75	\$14,459.83	N/A	N/A	\$14,459.83	\$3,142.08
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,435,000.00	81.60%	81.60%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$5,446,317.75	\$4,449,459.83	81.87%	81.70%	(\$985,540.17)	(\$996,857.92)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$12,556,238.73	\$4,449,459.83	35.47%	35.44%	(\$8,095,461.15)	(\$8,106,778.90)
EXPENDITURES							
INSTRUCTION	\$375,000.00	\$147,168.60	\$132,500.00	N/A	90.03%	(\$242,500.00)	(\$14,668.60)
SUPPORT SERVICES	\$1,730,464.34	\$3,349,694.87	\$1,376,228.92	79.53%	41.09%	(\$354,235.42)	(\$1,973,465.95)
NON-INSTRUCTIONAL	\$0.00	\$81,650.00	\$81,650.00	N/A	N/A	\$81,650.00	\$0.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$8,202,800.84	\$603,222.18	5.78%	7.35%	(\$9,836,234.46)	(\$7,599,578.66)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$12,544,920.98	\$11,781,314.31	\$2,193,601.10	17.49%	18.62%	(\$10,351,319.88)	(\$9,587,713.21)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$0.00	\$774,924.42					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$12,556,238.73					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$447,611.80	9.66%	9.66%	(\$4,185,305.20)	(\$4,185,305.20)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$136,440.57	N/A	N/A	\$136,440.57	\$136,440.57
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$584,052.37	12.61%	12.61%	(\$4,048,864.63)	(\$4,048,864.63)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$386,701.30	28.55%	28.55%	(\$967,872.25)	(\$967,872.25)
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$970,753.67	16.21%	16.21%	(\$5,016,736.88)	(\$5,016,736.88)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$1,554,806.04	14.20%	14.20%	(\$9,392,931.45)	(\$9,392,931.45)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,933,611.89	81.17%	81.17%	(\$1,144,625.43)	(\$1,144,625.43)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$4,933,611.89	81.17%	81.17%	(\$1,144,625.43)	(\$1,144,625.43)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2013

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,534,380.11	\$32,551,944.75	\$4,209,450.02	12.94%	12.93%	(\$28,324,930.09)	(\$28,342,494.73)
STATE SOURCES	\$32,086,388.49	\$32,092,162.76	\$15,801,412.31	49.25%	49.24%	(\$16,284,976.18)	(\$16,290,750.45)
FEDERAL SOURCES	\$9,038,984.54	\$9,337,266.17	\$3,397,212.30	37.58%	36.38%	(\$5,641,772.24)	(\$5,940,053.87)
OTHER FINANCING SOURCES	\$14,425,616.03	\$15,481,528.39	\$5,050,934.73	35.01%	32.63%	(\$9,374,681.30)	(\$10,430,593.66)
TOTAL REVENUE ALL SOURCES	\$88,085,369.17	\$89,462,902.07	\$28,459,009.36	32.31%	31.81%	(\$59,626,359.81)	(\$61,003,892.71)
TOTAL REVENUES AND BUDGETED RESERVES	\$113,956,761.80	\$115,334,294.70	\$28,459,009.36	24.97%	24.68%		
EXPENDITURES							
INSTRUCTION	\$40,881,683.45	\$41,110,226.12	\$16,139,086.23	39.48%	39.26%	(\$24,742,597.22)	(\$24,971,139.89)
SUPPORT SERVICES	\$26,811,046.33	\$28,825,387.50	\$12,903,847.77	48.13%	44.77%	(\$13,907,198.56)	(\$15,921,539.73)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,354,339.20	\$1,707,855.97	41.37%	39.22%	(\$2,420,848.77)	(\$2,646,483.23)
CONSTRUCTION SERVICES	\$10,439,456.64	\$8,202,800.84	\$603,222.18	5.78%	7.35%	(\$9,836,234.46)	(\$7,599,578.66)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,933,611.89	81.17%	81.17%	(\$1,144,625.43)	(\$1,144,625.43)
OTHER FINANCING	\$9,980,616.03	\$10,273,406.71	\$615,934.73	6.17%	6.00%	(\$9,364,681.30)	(\$9,657,471.98)
TOTAL EXPENDITURES	\$98,319,744.51	\$98,844,397.69	\$36,903,558.77	37.53%	37.34%	(\$61,416,185.74)	(\$61,940,838.92)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$15,637,017.29	\$16,489,897.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$113,956,761.80	\$115,334,294.70					