

Collin College  
 GASB Statement of Revenues, Expenses, Changes in Net Position  
 For the Period Ending September 30, 2023

	Year-To-Date Actuals (8.3% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
<b>Revenues</b>											
Tuition & Fees (Net of Scholarship Allowances)	\$ 49,944,069	\$ 25,198,608	\$ -	\$ 901,148	\$ -	\$ -	\$ -	\$ -	\$ 26,099,756	52%	
Federal grants and contracts (Indirect Cost)	2,073,610	22,702	-	318,603	-	-	-	-	341,305	16%	
State grants and contracts	126,250	-	-	29,796	-	-	-	-	29,796	24%	
Non-governmental grants and contracts	-	-	-	-	-	-	-	-	-	0%	
Sales and services of educational enterprises	650,000	37,112	-	-	-	-	-	-	37,112	6%	
Auxiliary enterprises	5,433,403	-	-	-	1,032,030	-	-	-	1,032,030	19%	
Other Operating Revenue	600,000	11,893	-	75	1,969	-	-	-	13,937	2%	
<b>Total operating revenues</b>	<b>\$ 58,827,332</b>	<b>\$ 25,270,315</b>	<b>\$ -</b>	<b>\$ 1,249,622</b>	<b>\$ 1,033,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,553,936</b>	<b>47%</b>	
<b>Expenses</b>											
<b>Operating expenses:</b>											
Instruction	\$ 114,610,365	8,812,715	\$ -	\$ 588,450	\$ -	\$ -	\$ -	\$ -	\$ 9,401,165	8%	
Public service	582,487	6,452	-	40,291	-	-	-	-	46,743	8%	
Academic support	32,742,557	2,395,750	-	254,054	-	-	-	-	2,649,804	8%	
Student services	23,786,968	1,452,689	-	155,411	-	-	-	-	1,608,100	7%	
Institutional support	55,986,517	3,879,599	-	307,131	-	-	-	-	4,186,731	7%	
Operation and maintenance of plant	24,945,794	778,198	-	-	-	-	-	-	778,198	3%	
Scholarship Allowances/Scholarships (TPEG)	16,101,110	(1,066,667)	-	15,770,793	-	-	-	-	14,704,126	91%	
Auxiliary enterprises	6,545,786	-	-	-	603,859	-	-	-	603,859	9%	
Depreciation	23,235,605	-	-	-	-	-	-	1,963,783	1,963,783	8%	
<b>Total operating expenses</b>	<b>\$ 298,537,189</b>	<b>\$ 16,258,737</b>	<b>\$ -</b>	<b>\$ 17,116,130</b>	<b>\$ 603,859</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,963,783</b>	<b>\$ 35,942,509</b>	<b>12%</b>	
<b>Operating income (loss)</b>	<b>\$ (239,709,857)</b>	<b>\$ 9,011,578</b>	<b>\$ -</b>	<b>\$ (15,866,508)</b>	<b>\$ 430,139</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,963,783)</b>	<b>\$ (8,388,574)</b>	<b>3%</b>	
<b>Non-operating revenues (expenses):</b>											
State appropriations	\$ 62,411,364	\$ -	\$ -	\$ 1,058,287	\$ -	\$ -	\$ -	\$ -	\$ 1,058,287	2%	
Ad Valorem Taxes	162,254,622	27,784	-	-	-	-	(1,604)	-	26,180	0%	
Federal grants & contracts	26,830,000	3,595	-	13,912,275	-	-	-	-	13,915,870	52%	
Gifts	1,475,000	-	-	844,495	-	-	-	-	844,495	0%	
Investment income	9,500,000	603,495	188,940	8,303	-	438,020	-	198,145	1,436,903	15%	
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	-	-	0%	
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	0%	
Other non-operating expenses	(3,500)	-	-	-	-	-	-	-	-	0%	
<b>Net non-operating revenues (expenses)</b>	<b>\$ 242,204,330</b>	<b>\$ 634,874</b>	<b>\$ 188,940</b>	<b>\$ 15,823,361</b>	<b>\$ -</b>	<b>\$ 438,020</b>	<b>\$ -</b>	<b>\$ 196,540</b>	<b>\$ 17,281,736</b>	<b>7%</b>	
<b>Other Changes</b>											
Transfers In (Out)	\$ -	\$ (2,288,370)	\$ -	\$ -	\$ 17,698	\$ -	\$ -	\$ 2,270,672	\$ -	\$ -	0%
Reserves	13,724,410	-	-	-	-	-	-	-	-	0%	
<b>Total Other Changes</b>	<b>\$ 13,724,410</b>	<b>\$ (2,288,370)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,698</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,270,672</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>Increase (decrease) in net position</b>	<b>\$ 16,218,883</b>	<b>\$ 7,358,081</b>	<b>\$ 188,940</b>	<b>\$ (43,147)</b>	<b>\$ 447,838</b>	<b>\$ 438,020</b>	<b>\$ -</b>	<b>\$ 2,467,212</b>	<b>\$ (1,963,783)</b>	<b>\$ 8,893,162</b>	<b>55%</b>
<b>Net Position beginning of year</b>		27,573,550	81,760,257	7,341,339	1,594,126	123,604,341	6,397,450	49,585,364	241,416,740	539,273,167	
<b>Net Position for period ended Sep 2023</b>		<b>\$ 34,931,632</b>	<b>\$ 81,949,197</b>	<b>\$ 7,298,193</b>	<b>\$ 2,041,963</b>	<b>\$ 124,042,362</b>	<b>\$ 6,397,450</b>	<b>\$ 52,052,576</b>	<b>\$ 239,452,957</b>	<b>\$ 548,166,329</b>	