



North Slope Borough School District

TO Robyn Burke, President
Members of the School Board

FROM David Vadiveloo, Superintendent DSV

DATE June 5, 2024

SUBJECT FY25 Budget Adoption

Memo No. SB24-171
(Action Item)

2020-2025 NSBSD Strategic Plan Summary

4.0 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 Financial Stewardship: Ensure financial management based on what is best for our students.

Recommendation

The administration recommends the approval of the attached FY2025 budget.

Background:

In accordance with the Alaska Statute and the requirements of the Alaska Department of Education and Early Development, attached is the North Slope Borough School District's FY2025 School Operating Fund Budget submitted for Board approval. The official budget has been prepared in accordance with all Statutory and Regulatory requirements. The budget recommended for adoption is on the required state form. The budget is due July 15th, 2024.

Background:

Enclosed for your review and information is the North Slope Borough School District's FY2025 general fund budget prepared for adoption by the school board at the regular June 14th, 2024 meeting. The following information is included in the budget projections:

1. FY25 projected total general fund revenues are \$85,638,200.
2. FY25 projections of combined expenditures and transfers are \$89,148,000 budgeted and anticipated expenditures and necessary transfers.

Motion:

"I move that the NSBSD Board of Education approve the FY25 Budget as presented.

Moved by _____ Seconded by _____

Vote _____

Signature: DS Vadiveloo
DS Vadiveloo (Jun 11, 2024 16:27 AKDT)
Email: david.vadiveloo@nsbsd.org

Signature: Dennis Niedermeyer
Dennis Niedermeyer (Jun 11, 2024 15:42 AKDT)
Email: dennis@niedserv.com