LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 19, 2023

TOPIC: Adoption of 2022-2023 Final Budget Amendments

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools approve the attached amended budgets for the 2022-2023 school year: General Fund, Funded Projects Fund, Special Education Fund, Debt Retirement Fund, 2021 Bond Fund, 2023 Bond Fund, Sinking Fund, Capital Projects Fund, Food Services Fund, Health and Welfare Fund, Scholarship Fund, and School Activities Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on June 12, 2023.

BUDGETARY INFORMATION:

This resolution will define the parameters for revenues and expenditures within which the district will continue to operate for the 2022-23 school year.

RESOURCE PERSONNEL:

Alison Smith, Chief Financial Officer

EXHIBITS:

Attached