

ISD No. 877 Buffalo-Hanover-Montrose

As of 4/22/15

2014-15 Revised General Fund Balance Projections

	Actual Fund Balance 6/30/2014	Projected 2014-15 Budget Revenues Expenditures	Projected 2014-15 Net Change	Projected Fund Balance 6/30/2015
<i>Restricted (Reserved)</i>				
Health & Safety	\$ 14,272	94,202 289,194	(194,992)	(180,720)
Reemployment Insurance	\$ -		-	-
Severance Pay	\$ -		-	-
Operating Capital	\$ 233,458	2,009,337 1,826,072	183,265	416,723
Staff Development	\$ 74,801	70,000	(70,000)	4,801
Deferred Maintenance	\$ 883	337,400 344,200	(6,800)	(5,917)
Gifted & Talented	\$ -		-	-
	\$ 323,415	2,440,939 2,529,466	(88,527)	234,888
<i>Committed & Assigned (Designated / Unreserved)</i>				
Severance Insurance Premiums	\$ -		-	-
Severance - 418	\$ 4,075,012	- 201,710	(201,710)	3,873,302
Carryover	\$ 144,006		-	144,006
New Facilities	\$ -		-	-
Student Activities	\$ 211,361	637,200 637,200	-	211,361
Dental Insurance	\$ 215,581	- -	-	215,581
Capital/Technology*	\$ 405,534	- 5,534	(5,534)	400,000
Third Party Billing	\$ 522,502	150,000 96,977	53,023	575,525
Stimulus	\$ 66,543	- 66,543	(66,543)	-
	\$ 5,640,539	787,200 1,007,964	(220,764)	5,419,775
<i>Nonspendable (inventory & prepaid)</i>	\$ 335,791		-	335,791
<i>Unassigned (Undesignated / Unreserved)</i>	\$ 9,209,451	54,929,084 55,718,677	(789,593)	8,419,858
	\$ 9,545,242	54,929,084 55,718,677	(789,593)	8,755,649
TOTAL	\$ 15,509,195	58,157,223 59,256,107	(1,098,884)	14,410,311
Fund Balance %	17.11%			14.78%