

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

ATTORNEYS AT LAW  
1301 East 8<sup>th</sup> Street, Suite 200  
Odessa, Texas 79761  
(432) 332-9047  
fax: (432) 333-7012

*Mark A. Flowers*

April 29, 2004

Mr. Bruce Revell  
Executive Director for Finance  
and Business Operations  
802 N. Sam Houston  
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO  
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE  
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT  
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 710 Hudson for \$1,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, Odessa Creative Housing, Inc., has deposited \$500.00 with Eidson Wasson. The property is located at 710 Hudson and has an appraised value of \$1,650.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,



Mark A. Flowers  
Attorney

06-22-04 11:02 RCVD



4200 Maple • Odessa, Texas 79762 • (915) 362-2567 • Fax # (915) 362-7806

FEBRUARY 24, 2003

ECTOR COUNTY TAXING ENTITIES  
ODESSA, TX

RE: 710 HUDSON

GENTLEMEN:

THIS IS THE FIRST OFFER THAT I HAVE HAD ON THIS PROPERTY. I HAVE  
HAD IT LISTED SINCE SEPTEMBER 1996.

IT IS IN A RESIDENTIAL AREA AND HAS CITY UTILITIES AVAILABLE. THIS  
CONTRACT AMOUNT IS ALSO MY LISTED PRICE.

I RECOMMEND THAT WE ACCEPT THIS OFFER.

SINCERELY,

BILLIE RAGAN  
EIDSON WASSON REALTORS



**MLS.**

**Tax Resale Distribution Sheet**

**Address:** 710 HUDSON  
**Cause #:** A-1952-T  
**Legal Description:** LOT 5, BLOCK 2, DAVIS HEIGHTS

	<b><u>Taxes Owed</u></b>	<b><u>Percentage</u></b>	<b><u>\$ to be Received</u></b>
SCHOOL	\$529.61	0.766229257	\$580.04
COLLEGE	\$52.66	0.076187445	\$57.67
CED	\$0.00	0	\$0.00
CITY	\$108.92	0.157583298	\$119.29
HOSPITAL	\$0.00	0	\$0.00
COUNTY	\$0.00	0	\$0.00
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$1,000.00
REALTOR'S FEE:	\$30.00
CLOSING:	\$0.00
COURT COSTS:	\$168.00
SHERIFF'S FEE:	\$45.00
COSTS:	\$0.00
	<hr/>
	\$757.00

DEED TRANSFERRING TITLE INTO ECTOR COUNTY

RECORDED ON:

2-Jul-87