

# **Livonia Public Schools**

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## ***Business Services Office***

Date: January 27, 2015

To: Randy Liepa, PhD., Superintendent

From: Lisa Abbey, Director of Business Services

Re: 2013-2014 Financial Statements for the 2013 Bond

We would like to present the financial statements for the 2013 Bond at the Finance Committee meeting on Monday, February 2, 2015 (financial statements are attached). The audit period was from the receipt of bond funds (June 2013) through the fiscal year (June 30, 2014). Future audits will occur at the end of the fiscal year.

We are required by law to have an independent audit of the bond fund and an opinion letter prepared by the auditor. We are pleased to announce that the District has received an unmodified opinion, which is the highest level of assurance provided.

On Monday, February 2, 2015 Yeo and Yeo will be in attendance to discuss the financial statements in detail. Please let us know if there is any additional information that we can provide at this time.

LA/kp  
Attachment