

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Apr 30 2022	% of YE Actuals	Adopted Budget	Projected Actual	Year to Date Apr 30 2023	% of Projected
Revenues							
Property Taxes	2,051,752	2,003,213	98%	2,025,100	2,029,883	1,831,518	90%
State School Fund	9,695,017	8,810,776	91%	9,812,587	9,960,785	5,709,764	57%
Local Sources	345,874	297,121	86%	441,000	257,710	267,349	104%
Intermediate Sources	200,128	-	0%	201,200	200,700	-	0%
State Sources	569,491	136,285	24%	856,760	1,116,565	748,751	67%
Federal Sources	464	-	0%	49,172	215,662	25,315	12%
Total Revenues	12,862,726	11,247,395	87%	13,385,819	13,781,305	8,582,697	62%
Expenditures							
Salaries	7,004,892	5,296,182	76%	7,079,031	7,250,460	5,704,817	79%
Associated Payroll	3,883,638	2,897,925	75%	3,521,838	4,240,610	3,334,165	79%
Purchased Services	1,636,551	1,070,812	65%	3,741,460	1,558,297	945,147	61%
Supplies & Materials	677,655	486,950	72%	840,375	723,012	392,292	54%
Capital Outlay	(126)	(126)	100%	146,750	197,276	26,277	13%
Debt Service	250,472	186,985	75%	296,742	253,299	126,721	50%
Other Objects	317,257	311,419	98%	293,231	321,714	281,000	87%
Contingency	-	-		150,000	-	-	
Total Expenditures	13,770,339	10,250,147	74%	16,069,427	14,544,668	10,810,418	74%
Other Sources (Uses)							
Other Sources	-	-		195,000	251,000	-	0%
Transfer Out	-	-		(240,995)	-	-	
Total Other Sources (Uses)	-	-		-	251,000	-	0%
Change in Fund Balance	(907,613)	997,248		(2,683,609)	(512,363)	(2,227,721)	
Fund Balance - Beginning	2,313,045	2,313,045		4,207,289	3,695,523	1,405,432	
Fund Balance - Ending	1,405,432	3,310,293		1,523,680	3,183,160	(822,289)	

	FY 2021-22	FY 2022-23	Variance	% Change
YTD Revenues				
Property Taxes	2,003,213	1,831,518	(171,695)	-9%
State School Fund	8,810,776	5,709,764	(3,101,012)	-35%
Local Sources	297,121	267,349	(29,772)	-10%
State Sources	136,285	748,751	612,466	449%
Federal Sources	-	25,315	25,315	
Total Revenues	11,247,395	8,582,697	(2,664,698)	-24%

	FY 2021-22	FY 2022-23	Variance	% Change
YTD Expenditures				
Salaries	5,296,182	5,704,817	408,635	8%
Associated Payroll	2,897,925	3,334,165	436,239	15%
Purchased Services	1,070,812	945,147	(125,665)	-12%
Supplies & Materials	486,950	392,292	(94,658)	-19%
Capital Outlay	(126)	26,277	26,402	-21019%
Debt Service	186,985	126,721	(60,264)	-32%
Other Objects	311,419	281,000	(30,419)	-10%
Total Expenditures	10,250,147	10,810,418	560,271	5%

**Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Apr 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2023	% of Projected
Revenues							
State School Fund	-	-		2,000	2,000	-	0%
Local Sources	(35)	743	-2146%	120,000	53,466	55,080	103%
State Sources	3,250	3,250	100%	4,000	7,006	5,026	72%
Federal Sources	379,803	224,872	59%	121,000	269,027	124,840	46%
Total Revenues	383,018	228,865	60%	247,000	331,499	184,946	56%
Expenditures							
Salaries	86,970	77,201	89%	132,883	95,882	80,177	84%
Associated Payroll	54,855	46,852	85%	62,299	68,919	53,491	78%
Purchased Services	17,419	14,892	85%	6,000	39,380	24,750	63%
Supplies & Materials	156,910	126,577	81%	237,318	137,743	101,329	74%
Debt Service	(696)	(696)	100%	-	-	(3,196)	
Other Objects	3,359	1,748	52%	3,500	2,015	1,425	71%
Total Expenditures	318,818	266,573	84%	442,000	343,939	257,977	75%
Other Sources (Uses)							
Transfer In	-	-		195,000	-	-	
Total Other Sources (Uses)	-	-		195,000	-	-	
Change in Fund Balance	64,200	(37,709)		-	(12,440)	(73,030)	
Fund Balance - Beginning	27,901	27,901		-	208,573	92,102	
Fund Balance - Ending	92,102	(9,808)		-	196,133	19,071	

	FY 2021-22	FY 2022-23	Variance	% Change
YTD Revenues				
Local Sources	743	55,080	54,337	7312%
Federal Sources	224,872	124,840	(100,031)	-44%
Total Revenues	228,865	184,946	(43,918)	-19%

	FY 2021-22	FY 2022-23	Variance	% Change
YTD Expenditures				
Salaries	77,201	80,177	2,977	4%
Associated Payroll	46,852	53,491	6,639	14%
Purchased Services	14,892	24,750	9,858	66%
Supplies & Materials	126,577	101,329	(25,248)	-20%
Debt Service	(696)	(3,196)	(2,500)	359%
Other Objects	1,748	1,425	(323)	-18%
Total Expenditures	266,573	257,977	(8,597)	-3%

Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Apr 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2023	% of Projected
Revenues							
Local Sources	543	543	100%	-	-	-	
Federal Sources	347,297	-	0%	1,193,988	699,682	105,476	15%
Total Revenues	347,840	543	0%	1,193,988	699,682	105,476	15%
Expenditures							
Salaries	228,213	163,250	72%	470,134	477,212	276,935	58%
Associated Payroll	134,785	89,931	67%	240,021	225,665	119,286	53%
Purchased Services	8,092	8,092	100%	77,205	3,078	24,383	792%
Supplies & Materials	46,142	22,622	49%	56,198	70,481	24,152	34%
Other Objects	249	249	100%	-	-	-	
Contingency	-	-		311,004	-	-	
Total Expenditures	417,480	284,144	68%	1,154,561	776,436	444,756	57%
Change in Fund Balance	(69,640)	(283,601)		(6,568)	(122,749)	(339,280)	
Fund Balance - Beginning	7,656	7,656		-	35,526	(61,984)	
Fund Balance - Ending	(61,984)	(275,945)		(6,568)	(87,223)	(401,264)	

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	163,250	276,935	113,684
Associated Payroll	89,931	119,286	29,355
Purchased Services	8,092	24,383	16,292
Supplies & Materials	22,622	24,152	1,530
Other Objects	249	-	(249)
Total Expenditures	284,144	444,756	160,612

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Apr 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2023	% of Projected
Revenues							
State Sources	837,315	627,986	75%	865,870	865,870	638,097	74%
Total Revenues	837,315	627,986	75%	865,870	865,870	638,097	74%
Expenditures							
Salaries	472,740	356,083	75%	556,386	590,180	347,461	59%
Associated Payroll	243,482	174,816	72%	291,470	266,106	184,190	69%
Supplies & Materials	62,929	61,444	98%	18,014	2,520	1,676	67%
Other Objects	2,502	2,502	100%	-	-	-	
Total Expenditures	782,651	595,845	76%	865,870	865,870	540,677	62%
Change in Fund Balance	54,664	32,142		-	-	97,420	
Fund Balance - Beginning	-	-		-	-	54,664	
Fund Balance - Ending	54,664	32,142		-	-	152,084	

	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>Variance</u>
YTD Expenditures			
Salaries	356,083	347,461	(8,622)
Associated Payroll	174,816	184,190	9,374
Supplies & Materials	61,444	1,676	(59,768)
Other Objects	2,502	-	(2,502)
Total Expenditures	595,845	540,677	(55,168)

**Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Apr 30 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2023	% of Projected
Revenues							
Local Sources	5,985	4,360	73%	20,000	8,669	6,155	71%
Total Revenues	5,985	4,360	73%	20,000	8,669	6,155	71%
Expenditures							
Purchased Services	239,980	232,158	97%	520,000	7,510	7,382	98%
Capital Outlay	21,984	21,984	100%	-	-	-	
Other Objects	9,593	7,345	77%	-	505	633	125%
Total Expenditures	271,557	261,487	96%	520,000	8,015	8,015	100%
Change in Fund Balance	(265,572)	(257,127)		(500,000)	654	(1,860)	
Fund Balance - Beginning	899,254	899,254		500,000	633,681	633,681	
Fund Balance - Ending	633,681	642,127		-	634,335	631,821	

YTD Revenues	FY 2021-22	FY 2022-23	Variance
Local Sources	4,360	6,155	1,795
Total Revenues	4,360	6,155	1,795

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Purchased Services	232,158	7,382	(224,776)
Other Objects	7,345	633	(6,712)
Total Expenditures	261,487	8,015	(253,472)