

**Beaverton School District  
Year-To-Date Activity and Forecast  
General Fund  
For the Period Ended May 31, 2012**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	178.2	-	178.2	178.2
Property taxes	103.8	103.8	98.8	-	98.8	102.6
Common School Fund	2.7	2.7	1.6	-	1.6	3.3
County School Fund	0.4	0.4	0.5	-	0.5	0.5
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	7.5	-	7.5	11.8
Transfers in	3.0	3.0	3.0	-	3.0	3.0
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 309.8</b>	<b>\$ -</b>	<b>\$ 309.8</b>	<b>\$ 319.9</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 184.8	\$ 184.8	\$ 156.0	\$ -	\$ 156.0	\$ 184.6
Benefits	96.4	96.4	77.4	-	77.4	92.2
Purchased services	16.8	16.8	13.5	2.4	15.9	16.1
Supplies & materials	10.5	10.5	7.0	2.0	9.0	9.4
Capital outlay	0.1	0.1	1.0	0.2	1.2	1.2
Other	0.3	0.3	0.3	-	0.3	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
<b>Subtotal</b>	<b>314.8</b>	<b>314.8</b>	<b>261.1</b>	<b>\$ 4.6</b>	<b>\$ 265.7</b>	<b>309.7</b>
<b>CONTINGENCY:</b>	<b>11.4</b>	<b>11.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 261.1</b>	<b>\$ 4.6</b>	<b>\$ 265.7</b>	<b>309.7</b>
<b>Projected ending fund balance</b>						<b>10.2</b>
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012</b>						<b>3.2%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended May 31, 2012**

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 5/31/11	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 5/31/12	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,615	96,202,941	95.50%	103,837,027	98,785,391	95.14%	2,582,450	2.68%
State School Fund	159,872,961	158,915,790	99.40%	183,731,127	178,158,435	96.97%	19,242,645	12.11%
Common School Fund	3,419,944	1,709,972	50.00%	2,707,433	1,631,013	60.24%	(78,959)	-4.62%
County School Fund	798,126	539,624	67.61%	428,000	542,418	126.73%	2,794	0.52%
ESD apportionment	6,229,047	3,598,652	57.77%	5,910,871	2,353,744	39.82%	(1,244,908)	-34.59%
Charges for services	1,939,085	1,873,831	96.63%	2,227,750	2,076,881	93.23%	203,050	10.84%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	396,215	78.70%	339,000	450,293	132.83%	54,078	13.65%
Recovery of prior year expenditures	298,302	302,283	101.33%	200,000	21,895	10.95%	(280,388)	-92.76%
Fees charged to grants	795,937	652,618	81.99%	600,000	478,652	79.78%	(173,966)	-26.66%
Extra Curricular Activities	1,262,292	1,185,157	93.89%	1,391,259	1,275,896	91.71%	90,739	7.66%
Federal Revenue	11,632,432	6,227,912	53.54%	-	-	0.00%	(6,227,912)	-100.00%
Other	2,878,668	2,604,383	90.47%	741,500	822,709	110.95%	(1,781,674)	-68.41%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
<b>Total</b>	<b>\$ 317,309,711</b>	<b>\$ 300,819,110</b>	<b>94.80%</b>	<b>\$ 326,233,842</b>	<b>\$ 309,754,184</b>	<b>94.95%</b>	<b>\$ 8,935,074</b>	<b>2.97%</b>
<b>EXPENDITURES:</b>								
Salaries	\$ 183,831,318	\$ 154,912,412	84.27%	\$ 184,896,261	\$ 156,030,321	84.39%	\$ 1,117,909	0.72%
Benefits	80,717,055	66,315,277	82.16%	95,936,004	77,413,029	80.69%	11,097,752	16.73%
Purchased services	15,447,073	12,352,176	79.96%	17,579,010	13,510,756	76.86%	1,158,580	9.38%
Supplies & materials	10,027,454	7,946,593	79.25%	10,017,310	7,005,400	69.93%	(941,193)	-11.84%
Capital outlay	1,880,901	1,845,223	98.10%	161,661	934,423	578.01%	(910,800)	-49.36%
Other	453,432	389,363	85.87%	385,721	322,211	83.53%	(67,152)	-17.25%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
<b>Total</b>	<b>\$ 297,152,854</b>	<b>\$ 248,556,665</b>	<b>83.65%</b>	<b>\$ 326,233,842</b>	<b>\$ 261,077,914</b>	<b>80.03%</b>	<b>\$ 12,521,249</b>	<b>5.04%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended May 31, 2012**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
Property Taxes	2,582,450	2.68%	Variance is due to timing of when we receive collections from the counties.
State School Fund	19,242,645	12.11%	Variance due to lump sum payment of SYS funds in September. In prior year, distributions were in monthly payments.
ESD apportionment	(1,244,908)	-34.59%	Variance is due to timing of receipt for county funds.
Recovery of prior year expenditures	(280,388)	-92.76%	Variance is due to prior year credit not available in current year.
Federal Revenue	(6,227,912)	-100.00%	Decrease is due to 2010-11 EduJobs funds.
Other	(1,781,674)	-68.41%	Variance is due to bus lease purchase in 2010-11.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
<b>EXPENDITURES:</b>			
Benefits	11,097,752	16.73%	Variance expected due to PERS rate increase.
Purchased Services	1,158,580	9.38%	* Variance due to increase payments to other districts, charter schools, repairs, maintenance and electricity expenses.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

\* New variance explanation for current month

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended May 31, 2012**

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
(Incl Beg Fund Bal)	(Incl Beg Fund Bal)				(Inc transfers out)						
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 1,219,304	\$ (2,076,150)	37.00%	\$ 3,295,454	\$ 814,341	\$ 72,557	\$ 886,898	\$ (2,408,556)	26.91%	\$ 332,406
Categorical	5,787,000	4,828,678	(958,322)	83.44%	5,787,000	4,481,743	240,653	4,722,396	(1,064,604)	81.60%	106,282
Grant Fund	31,726,912	15,255,304	(16,471,608)	48.08%	31,726,912	16,327,006	528,453	16,855,459	(14,871,453)	53.13%	(1,600,155)
Long-Term Planning Fund	1,630,034	1,428,171	(201,863)	87.62%	1,630,034	774,725	146,396	921,121	(708,913)	56.51%	507,050
Nutrition Services Fund	14,078,610	13,544,105	(534,505)	96.20%	14,078,610	10,612,249	1,032,394	11,644,643	(2,433,967)	82.71%	1,899,462
Debt Service Fund	111,812,214	110,908,702	(903,512)	99.19%	111,812,214	64,607,356	-	64,607,356	(47,204,858)	57.78%	46,301,346
Capital Projects Fund	25,720,000	24,216,596	(1,503,404)	94.15%	25,720,000	4,640,223	3,771,258	8,411,481	(17,308,519)	32.70%	15,805,115
Insurance Reserve Fund	4,104,389	4,184,939	80,550	101.96%	4,104,389	2,489,092	538,075	3,027,167	(1,077,222)	73.75%	1,157,772
Workers' Compensation Fund	2,108,176	1,906,031	(202,145)	90.41%	2,108,176	1,340,227	728	1,340,955	(767,221)	63.61%	565,076
Printing Services Fund	555,000	296,149	(258,851)	53.36%	555,000	252,562	65,404	317,966	(237,034)	57.29%	(21,817)
Scholarship Fund (Expendable Trust)	345,207	329,482	(15,725)	95.44%	345,207	30,552	9,448	40,000	(305,207)	11.59%	289,482
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	635,289	-	635,289	(1,142,636)	35.73%	1,149,132
<b>Total</b>	<b>\$ 213,640,921</b>	<b>\$ 182,304,957</b>	<b>\$ (31,335,964)</b>		<b>\$ 213,640,921</b>	<b>\$ 107,005,365</b>	<b>\$ 6,405,366</b>	<b>\$ 113,410,731</b>	<b>\$ (100,230,190)</b>		<b>\$ 68,894,226</b>

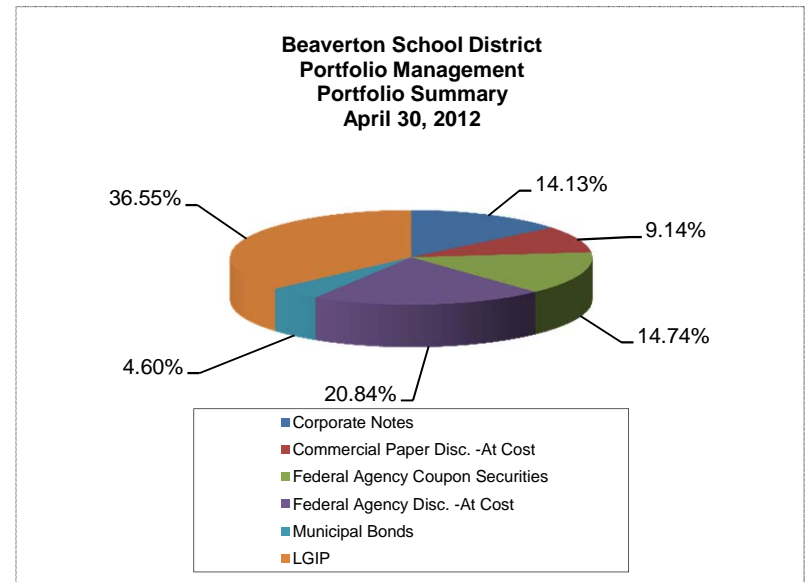
**BEAVERTON SCHOOL DISTRICT  
CASH ACTIVITY REPORT FOR ALL FUNDS**

**APRIL 2012**

	BEGINNING BALANCE 3/31/2012	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 4/30/2012
<b>CASH PER BOOKS</b>					
General Checking (US)	\$ 1,338,858	\$ 12,408,695	\$ (17,575,455)	\$ 4,642,650	\$ 814,748
Payroll Checking	487,735	4,176,400	(165,546)	(4,403,540)	\$ 95,049
Cafeteria Checking	-	422,360	-	(422,360)	-
Workers' Compensation	41,607	-	(53,266)	60,000	48,341
Payroll Direct Deposit	13,384	1	(11,431,920)	11,438,000	19,465
<b>TOTAL CASH PER BOOKS</b>	<u>1,881,584</u>	<u>17,007,456</u>	<u>(29,226,187)</u>	<u>11,314,750</u>	<u>977,603</u>
	BEGINNING BALANCE 3/31/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 4/30/2012
<b>INVESTMENTS</b>					
Seattle Northwest	13,592,201	-	(1,381,401)	-	12,210,800
Wells Fargo	15,832,678	-	(4,165,555)	-	11,667,123
Piper Jaffray	50,490,340	-	(6,295,031)	-	44,195,309
RBC Dain Rauscher	10,917,498	-	-	-	10,917,498
Oregon State Local Government Investment Pool	41,431,826	15,387,554	(52)	(11,314,750)	45,504,578
<b>TOTAL INVESTMENTS</b>	<u>132,264,543</u>	<u>15,387,554</u>	<u>(11,842,039)</u>	<u>(11,314,750)</u>	<u>124,495,308</u>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 155,203,899</u></u>	<u><u>\$ 32,395,010</u></u>	<u><u>\$ (41,068,226)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 125,472,911</u></u>

**Beaverton School District  
Portfolio Management  
Portfolio Summary  
30-Apr-12**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	17,000,000.00	17,253,867.00	17,588,750.00	14.13%	269	0.479	0.479	35%
Commercial Paper Disc. -At Cost	11,400,000.00	11,376,442.33	11,376,442.33	9.14%	178	0.418	0.424	35%
Federal Agency Coupon Securities	18,100,000.00	18,118,827.20	18,349,517.00	14.74%	176	0.091	0.091	100%
Federal Agency Disc. -At Cost	25,959,000.00	25,957,538.73	25,950,099.69	20.84%	183	0.063	0.063	100%
Municipal Bonds	5,550,000.00	5,614,103.00	5,725,921.50	4.60%	305	0.291	0.291	30%
LGIP	45,504,577.75	45,504,577.75	45,504,577.75	36.55%	1	0.500	0.500	100%
<b>Investments</b>	<b>123,513,577.75</b>	<b>123,825,356.01</b>	<b>124,495,308.27</b>	<b>100.00%</b>	<b>148</b>	<b>0.326</b>	<b>0.327</b>	
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		45,577.38	45,577.38					
<b>Total Cash and Investments</b>	<b>123,513,577.75</b>	<b>123,870,933.39</b>	<b>124,540,885.65</b>		<b>148</b>	<b>0.326</b>	<b>0.327</b>	



**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Corporate Notes</b>												
36962GYY4	10720	G E Cap Corp		10/06/2011	2,000,000.00	2,014,664.00	2,075,560.00	6.000	253	0.520	0.520	06/15/2012
44924EAB6	10749	IBM		12/05/2011	2,000,000.00	2,046,818.00	2,082,460.00	5.050	322	0.356	0.356	10/22/2012
10138MAB1	10751	PEPSI BOTTLING GROUP		12/05/2011	2,000,000.00	2,044,098.00	2,080,540.00	4.625	346	0.350	0.350	11/15/2012
713448BF4	10754	PEPSI BOTTLING GROUP		12/07/2011	4,000,000.00	4,006,196.00	4,085,000.00	5.150	160	0.301	0.301	05/15/2012
94975CAL1	10731	Wells Fargo Co		10/18/2011	2,000,000.00	2,023,572.00	2,075,900.00	5.500	288	0.651	0.651	08/01/2012
949746NW7	10739	Wells Fargo Co		11/16/2011	2,000,000.00	2,041,474.00	2,084,740.00	5.250	342	0.701	0.701	10/23/2012
949746CL3	10764	Wells Fargo Co		02/21/2012	2,000,000.00	2,030,400.00	2,048,580.00	5.125	193	0.510	0.510	09/01/2012
92976WBJ4	10765	Wells Fargo Co		02/24/2012	1,000,000.00	1,046,645.00	1,055,970.00	5.500	432	0.750	0.750	05/01/2013
<b>Subtotal and Average</b>			<b>19,674,442.63</b>		<b>17,000,000.00</b>	<b>17,253,867.00</b>	<b>17,588,750.00</b>		<b>269</b>	<b>0.479</b>	<b>0.479</b>	
<b>Commercial Paper Disc. -At Cost</b>												
36959HEV5	10745	G E Cap Corp		11/30/2011	2,400,000.00	2,395,897.33	2,395,897.33	0.340	181	0.341	0.345	05/29/2012
38142TEJ0	10740	GOLDMAN SACHS GROUP INC		11/17/2011	4,000,000.00	3,988,816.67	3,988,816.67	0.550	183	0.558	0.565	05/18/2012
89233GFF8	10761	Toyota Cap Corp		12/09/2011	3,000,000.00	2,994,015.00	2,994,015.00	0.380	189	0.387	0.392	06/15/2012
89233GE44	10762	Toyota Cap Corp		12/09/2011	2,000,000.00	1,997,713.33	1,997,713.33	0.280	147	0.280	0.284	05/04/2012
<b>Subtotal and Average</b>			<b>12,872,319.83</b>		<b>11,400,000.00</b>	<b>11,376,442.33</b>	<b>11,376,442.33</b>		<b>178</b>	<b>0.418</b>	<b>0.424</b>	
<b>Federal Agency Coupon Securities</b>												
3133MNVVO	10723	Federal Home Loan Bank		10/13/2011	3,000,000.00	3,006,540.00	3,099,750.00	5.750	215	0.100	0.100	05/15/2012
3133XXPV3	10757	Federal Home Loan Bank		12/08/2011	5,000,000.00	5,002,300.00	5,023,400.00	1.125	162	0.072	0.072	05/18/2012
3133XXPV3	10759	Federal Home Loan Bank		12/09/2011	3,000,000.00	3,001,380.00	3,014,100.00	1.125	161	0.061	0.061	05/18/2012
3128X9QL7	10756	Federal Home Loan Mtg Corp		12/08/2011	5,100,000.00	5,100,775.20	5,123,307.00	1.205	151	0.100	0.100	05/07/2012
880591DL	10716	Tenn Valley Auth		10/04/2011	2,000,000.00	2,007,832.00	2,088,960.00	7.140	232	0.141	0.141	05/23/2012
<b>Subtotal and Average</b>			<b>19,408,591.10</b>		<b>18,100,000.00</b>	<b>18,118,827.20</b>	<b>18,349,517.00</b>		<b>176</b>	<b>0.091</b>	<b>0.091</b>	
<b>Federal Agency Disc. -At Cost</b>												
313312WW6	10717	Federal Farm Credit Bank		10/05/2011	3,000,000.00	2,999,952.00	2,998,327.50	0.090	223	0.092	0.093	05/15/2012
313384XG9	10747	Federal Home Loan Bank		12/01/2011	7,000,000.00	6,999,811.00	6,998,973.33	0.030	176	0.030	0.030	05/25/2012
313396WS8	10748	Federal Home Loan Mtg Corp		12/01/2011	5,000,000.00	4,999,945.00	4,998,875.00	0.050	162	0.050	0.051	05/11/2012
313396XF5	10746	Freddie Discount		11/30/2011	5,000,000.00	4,999,870.00	4,998,533.33	0.060	176	0.060	0.061	05/24/2012
313396XC2	10744	FRE DSICOUNT NT		11/23/2011	5,000,000.00	4,999,890.00	4,998,625.00	0.055	180	0.055	0.056	05/21/2012
88059EKP8	10714	Tenn Valley Auth		09/30/2011	959,000.00	958,070.73	956,765.53	0.324	259	0.330	0.334	06/15/2012
<b>Subtotal and Average</b>			<b>27,449,844.69</b>		<b>25,959,000.00</b>	<b>25,957,538.73</b>	<b>25,950,099.69</b>		<b>183</b>	<b>0.063</b>	<b>0.063</b>	

**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Municipal Bonds</b>												
138789KL5	10732	CANYON COUNTY, ID SD		10/20/2011	650,000.00	661,193.00	676,123.50	5.000	331	0.531	0.531	09/15/2012
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	916,200.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
515300KR1	10730	LANE COUNTY SCHOOL DIST 4J		10/17/2011	1,000,000.00	1,007,740.00	1,033,090.00	5.000	258	0.301	0.301	07/01/2012
625506LB4	10742	Multnomah County		11/22/2011	2,000,000.00	2,023,700.00	2,066,880.00	5.000	253	0.160	0.160	08/01/2012
794173EK6	10734	SALEM KEIZER SD		10/31/2011	1,000,000.00	1,005,270.00	1,029,830.00	5.000	228	0.200	0.200	06/15/2012
<b>Subtotal and Average</b>			<b>5,725,921.50</b>		<b>5,550,000.00</b>	<b>5,614,103.00</b>	<b>5,725,921.50</b>		<b>305</b>	<b>0.291</b>	<b>0.291</b>	
<b>LGIP</b>												
LGIP 5173	10134	LGIP		06/30/2006	4,423,571.38	4,423,571.38	4,423,571.38	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	30,968,944.78	30,968,944.78	30,968,944.78	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	9,055,440.95	9,055,440.95	9,055,440.95	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	974,250.82	974,250.82	974,250.82	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	82,369.82	82,369.82	82,369.82	0.500	1	0.500	0.500	
<b>Subtotal and Average</b>			<b>49,313,754.02</b>		<b>45,504,577.75</b>	<b>45,504,577.75</b>	<b>45,504,577.75</b>		<b>1</b>	<b>0.500</b>	<b>0.500</b>	
<b>Total and Average</b>			<b>134,444,873.77</b>		<b>123,513,577.75</b>	<b>123,825,356.01</b>	<b>124,495,308.27</b>		<b>133</b>	<b>0.328</b>	<b>0.329</b>	



**Beaverton School District  
Portfolio Management  
Portfolio Details - Cash  
April 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
<b>Average Balance</b>			<b>0.00</b>	Accrued Interest at Purchase		45,577.38	45,577.38		<b>0</b>		
				Subtotal		45,577.38	45,577.38				
<b>Total Cash and Investments</b>			<b>134,444,873.77</b>		<b>123,513,577.75</b>	<b>123,870,933.39</b>	<b>124,540,885.65</b>		<b>133</b>	<b>0.328</b>	<b>0.329</b>