

Approval of Resolution #169278DEN
For Resale of Property Acquired Due to Delinquent Property Taxes
November 10, 2009

SUMMARY:

This item requests approval of Resolution #169278DEN, Denton County, Texas.

PREVIOUS BOARD ACTION:

None

BACKGROUND INFORMATION:

The property was acquired due to delinquent taxes. The DISD taxes total \$2,603.11.

The Denton County Sheriff's Office failed to receive a sufficient and adequate bid for the purchase of the properties during the first Tuesday of May, 2009 public auction as required by TPTC Section 34.01(j) & (k).

SIGNIFICANT ISSUES:

Taxes are outstanding from 1997 - 2007.

FISCAL IMPLICATIONS:

According to our delinquent tax attorney, the minimum bid represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

BENEFIT OF ACTION:

The delinquent taxes will be collected and the properties will be placed back on the tax roll.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

PUBLIC COMMENT RECEIVED:

None

ALTERNATIVES:

None

OTHER COMMENTS:

None

SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of Resolution #169278DEN, Denton County, Texas.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Executive Director of Administrative Services

ATTACHMENT:

Resolution
Account Summary
Sheriff's Deed

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Comments: _____

Signature of Divisional Leader: _____

Comments: _____

Signature of Superintendent: _____

Comments: _____