

SUBJECT: Consideration and possible approval of Allowance Expenditure Authorization (AEA) No. A-015 for the 2017 Bond Transportation Center Replacement Project in the credit amount of \$50,750.

BACKGROUND: On October 24, 2023, the 2017 Bond Transportation Center Replacement Project contract was awarded to ICI Construction, Inc. in the amount of \$30,357,000.

AEA No. A-015 consists of the following item:

Transfer unused BMCS System Allowance to the
Owner's Contingency Allowance: (\$50,750)

Total AEA No. A-015 Credit: \$50,750

FINANCIAL IMPLICATIONS: Funding in the amount of \$50,750 is credited to the Contract Owner's Contingency Allowance for the 2017 Bond Transportation Center Replacement Project.

RECOMMENDATION: We recommend approval of Allowance Expenditure Authorization (AEA) No. A-015 for the 2017 Bond Transportation Center Replacement Project in the credit amount of \$50,750.

CABINET MEMBER: Kevin Fornof

CONTACT PERSON: Shauna K. Gagneaux

BOARD MEETING DATE: September 24, 2024