# Public Hearing – 2024-2025 Tax Rates

## Brigitte M. Clark, Chief Financial Officer



	2023-2024	2024-2025	Change
Chambers County	5,832,405,706	6,653,772,543	821,366,837
Harris County	13,407,276,675	13,981,948,788	574,672,113
Total	19,239,682,381	20,635,721,331	1,396,038,950

## 2024-2025 Tax Rate Calculations

### M&O Total Voter Approved Tax Rate (VATR)

- Maximum Compressed Rate
  - For Maintenance & Operations (not Interest & Sinking)
  - Determined by TEA every August (\$0.6192 for 2024)
- Enrichment Pennies
  - Determined by electorate (\$0.1383)

### M&O No-New-Revenue Tax Rate (NNR)

- Tax rate that would produce the same levy in the coming year
  - Adjust prior year for new exemptions, appeals, etc.
  - Remove new items not on appraisal roll in prior year
  - Does not take into account what would happen if district adopted this rate: If it is less than VATR, the state would pay a larger portion of **entitlement** and vice versa



#### GOOSE CREEK CISD . DEVELOPING THE WHOLE CHILD

### No New Revenue (NNR) Tax Rate and Voter Approved Tax Rate (VATR)

		2024	
		Proposed	
	NNR	VATR	Difference
M&O MCR - Set by TEA in August	NA	0.6192	
M&O Enrichment - Approved by Voters	<u>NA</u>	<u>0.1383</u>	
Total M&O Tax Rate	0.7200	0.7575	
I&S	0.3244	0.3250	
Total	1.0444	1.0825	0.0381



GOOSE CREEK CISD • DEVELOPING THE WHOLE CHILD

### **Proposed Tax Rate**

The proposed tax rate is the same as last year:

# Proposed Voter Approved Tax Rate (VATR) \$1.0825No New Revenue Tax Rate (NNR)\$1.0444

### VATR \$1.0825 > NNR \$1.0444\*

\*Requires supermajority vote of 5 out of 7 board members



GOOSE CREEK CISD . DEVELOPING THE WHOLE CHILD

# Impact to Average Taxpayer

 The proposed tax rate is the same as last year @ \$0.7575; therefore, the impact to homeowners with \$100,000 taxable value would be zero, meaning taxes would be the same in both years:

\$100,000/100 x \$1.0825 = \$1082.50



GOOSE CREEK CISD • DEVELOPING THE WHOLE CHILD

# **Tax Rate History**

Tax Year	School Yr	M & O	I & S	TOTAL
2018	2018-19	\$ 1.170000	\$ 0.261890	\$ 1.431890
2019	2019-20	\$ 1.068350	\$ 0.285930	\$ 1.354280
2020	2020-21	\$ 1.043600	\$ 0.297500	\$ 1.341100
2021	2021-22	\$ 1.043600	\$ 0.325000	\$ 1.368600
2022	2022-23	\$ 0.956700	\$ 0.325000	\$ 1.281700
2023	2023-24	\$ 0.757500	\$ 0.325000	\$ 1.082500
2024	2024-25	\$ 0.757500	\$ 0.325000	\$ 1.082500
Total 7	Year 24	4.4% Rate	Decrease	\$0.349390



GOOSE CREEK CISD • DEVELOPING THE WHOLE CHILD

### Tax Rates of Surrounding Districts

	2024-2025	2024-2025	2024-2025
School District	2024-2025 M&O Tax Rate	I&S Tax	Total Tax
		Rate	Rate
HOUSTON ISD	0.701600	0.166700	0.868300
CONROE ISD	0.669600	0.280000	0.949600
LA PORTE ISD	0.722000	0.251900	0.973900
CHANNELVIEW ISD	0.678800	0.314400	0.993200
KLEIN ISD	0.666900	0.345000	1.011900
ALDINE ISD	0.731500	0.302500	1.034000
ALIEF ISD	0.842600	0.205000	1.047600
BARBERS HILL ISD*	0.813000	0.239400	1.052400
TOMBALL ISD	0.666900	0.396000	1.062900
SPRING BRANCH ISD	0.771900	0.304500	1.076400
GOOSE CREEK CISD	0.757500	0.325000	1.082500
HUMBLE ISD	0.755200	0.350000	1.105200
EAST CHAMBERS ISD	0.786900	0.325000	1.111900
KATY ISD	0.727100	0.390000	1.117100
DEER PARK ISD*	0.851300	0.270000	1.121300
SPRING ISD	0.719200	0.440000	1.159200
GALENA PARK ISD	0.837600	0.334310	1.171910
ANAHUAC ISD	0.676900	0.500000	1.176900
HUFFMAN ISD	0.786900	0.398500	1.185400
PASADENA ISD	0.885000	0.340000	1.225000
CROSBY ISD	0.755200	0.480000	1.235200
SHELDON ISD	0.755200	0.500000	1.255200



#### GOOSE CREEK CISD • DEV \*Proposed

### TAX RATE CHANGE YEAR-OVER-YEAR

	2023-2024	Proposed 2024-2025	Change
M&O Tax Rate	\$0.7575	\$0.7575	\$0.0000
I&S Tax Rate	\$0.3250	\$0.3250	\$0.0000
Total Tax Rate	\$1.0825	\$1.0825	\$0.0000

GOOSE CREEK CISD . DEVELOPING THE WHOLE CHILD

# QUESTIONS?