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Sharie Lewis, CPA
*Director of Business Svc. &
Operations*

8/19/19

Carol Samuels
Piper Jaffray & Co.
1300 SW Fifth Ave., Suite 3650
Portland, Oregon 97201

Re: Parkrose School District No. 3
General Obligation Refunding Bonds, Series 2019 (the "Bonds") – Preliminary Official Statement

Dear Carol:

Piper Jaffray & Co. is serving as underwriter on the above captioned issue. As Director of Business Services & Operations of Parkrose School District No. 3 (the "Issuer"), I hereby certify as follows:

- a) A copy of the draft Preliminary Official Statement will be circulated to each of the Board of Directors members on August 26, 2019, for their review and I have reviewed the document as well;
- b) I have reviewed the copy of the Preliminary Official Statement attached hereto and it is hereby "deemed final" (except for the omission of the following information: offering price(s), interest rate(s), selling compensation, aggregate principal amount, principal amount per maturity, credit enhancement, if any, ratings, if any, and other terms of the securities depending on such matters), for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1); and
- c) Piper Jaffray & Co. is authorized to distribute and otherwise utilize the Preliminary Official Statement in connection with the marketing of the Bonds.
- d) I acknowledge that the Preliminary Official Statement created in connection with this bond sale is a statement of the Issuer and not Piper Jaffray & Co. I acknowledge that Piper Jaffray & Co. has assisted in the preparation of this document and has reviewed the information contained therein, but Piper Jaffray & Co. has no responsibility for the accuracy or completeness of such information. The Issuer makes no representation regarding the accuracy or completeness of the information provided for matters relating to DTC and its book-entry system, the State and the State School Bond Guaranty, the Paying Agent and the information under the heading "Underwriting."

Sincerely,

A handwritten signature in blue ink, appearing to be "S. Lewis", with a long horizontal line extending to the right.

Sharie Lewis, CPA
Director of Business Services & Operations

The Parkrose School Community provides a premier education that unlocks the potential in each student.