

**CARMEL CLAY PUBLIC LIBRARY
RESOLUTION NO. 12-2018
TRANSFER OF FUNDS FROM OPERATING FUND TO RAINY DAY FUND**

Whereas the Carmel Clay Public Library finds that the purposes of the Operating Fund have been fulfilled; and,

Whereas, there is remaining in the Operating Fund an unused and unencumbered balance; therefore,

Be It Resolved to transfer \$740,000 from the Library Operating Fund to Rainy Day Fund

Adopted this 17th day of December 2018.

AYE

NAY

ATTEST: _____

Ranj Puthran, President
Board of Trustees