



BOARD OF EDUCATION
School District 45, DuPage County
Villa Park, Illinois

Subject: Approve Workers' Compensation Renewal
Date: November 18, 2025

The District's Workers' Compensation Insurance is through Illinois Public Risk Fund (IPRF) and is up for renewal on December 1, 2025. The new policy period is from December 1, 2025 to December 1, 2026. The total estimated premium for this renewal will be \$281,556. This premium represents a 5.7% increase from the previous year's premium of \$266,447. The typical increase seen in the marketplace for a stable client with an average to good loss history is anywhere between 3.0% and 8.0%.

The workers' compensation insurance industry estimates future premiums by reviewing a district's prior 3 years of experience as a basis for possible claims going forward. They benchmark these levels against other entities that have a similar make-up as ours in terms of classification of employees and amount of payroll for the year. In the previous three years our District incurred claim totals in the amount of \$228,775 (2022-2023), \$178,479 (2023-2024), and \$30,126 (2024-2025) which exceeds the levels anticipated for a district of our size. In the future, we recommend requesting additional quotes.

It is our recommendation to stay with the Illinois Public Risk Fund (IPRF) for the next 12 months. The District will continue to review the market each year with the anticipation of these high volume years falling outside of the 3-year look back window.

The attachment is enclosed in this month's Board Packet.