

Executive Summary: Resolution Authorizing Public Notice and Scheduling of a Hearing to Amend the FY 26 Budget

The purpose of this resolution is to authorize the formal public notice and schedule of a hearing to amend the budget for the 2025-2026 Fiscal Year (FY 26). This action ensures compliance with state statutes and board policy regarding financial transparency and public engagement.

Background

Following the adoption of the original budget, several material changes in revenue and expenditures have occurred that necessitate a formal amendment. These include:

- Revenue Adjustments: Adjustments in state funding, grant awards, and fluctuation in local tax levies.
- Expenditure Shifts: Adjustments in staffing costs, facility maintenance requirements, and emergent instructional needs.
- Beginning Fund Balance: Reconciliation of the final ending fund balance from the previous fiscal year.

Key Provisions

By passing this resolution, the Board of Education:

1. Directs the Administration to publish the notice of public hearing in the official newspaper of record.
2. Sets the date and time for the public hearing to be held on June 10, 2026, at 6:00 pm at the Meridian Junior High Board Room.
3. Makes Available the proposed amended budget for public inspection at the District Office and on the District website starting May 11, 2026.

Fiscal Impact

While the resolution itself does not authorize spending, it is the required procedural step to finalize a budget that accurately reflects the District's current financial standing.

Recommendation

It is recommended that the Board of Education approve the resolution authorizing public notice and scheduling of a hearing regarding the amended FY 26 amended budget. This will ensure that the District remains in compliance with statutory timelines and to provide the community with an opportunity for input on the District's fiscal priorities.