

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,857,540.13					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$27,770,445.44	97.77%	97.77%	\$632,554.56	\$632,554.56
OTHER LOCAL SOURCES	\$420,175.00	\$578,613.68	\$736,159.75	175.20%	127.23%	(\$315,984.75)	(\$157,546.07)
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,981,613.68	\$28,506,605.19	98.90%	98.36%	\$316,569.81	\$475,008.49
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,143,384.23	\$27,468,236.22	90.31%	91.13%	\$2,945,851.01	\$2,675,148.01
OTHER STATE SOURCES	\$2,450,593.00	\$2,514,340.55	\$2,288,701.95	93.39%	91.03%	\$161,891.05	\$225,638.60
TOTAL STATE SOURCES	\$32,864,680.23	\$32,657,724.78	\$29,756,938.17	90.54%	91.12%	\$3,107,742.06	\$2,900,786.61
REVENUE FROM FEDERAL SOURCES							
	\$875,309.46	\$877,445.36	\$547,990.54	62.61%	62.45%	\$327,318.92	\$329,454.82
OTHER FINANCING SOURCES							
	\$2,364,824.62	\$2,441,925.44	\$1,191,332.47	50.38%	48.79%	\$1,173,492.15	\$1,250,592.97
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$64,958,709.26	\$60,002,866.37	92.41%	92.37%	\$4,925,122.94	\$4,955,842.89
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,816,249.39	\$60,002,866.37	69.92%	69.92%	\$25,808,420.21	\$25,813,383.02
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$36,792,375.12	\$27,087,663.17	72.74%	73.62%	\$10,150,214.48	\$9,704,711.95
SUPPORT SERVICES	\$24,926,940.62	\$25,306,402.36	\$19,941,139.59	80.00%	78.80%	\$4,985,801.03	\$5,365,262.77
NON-INSTRUCTIONAL	\$55,181.40	\$97,310.80	\$83,014.02	150.44%	85.31%	(\$27,832.62)	\$14,296.78
OTHER FINANCING	\$2,855,965.07	\$2,895,771.69	\$1,481,916.07	51.89%	51.18%	\$1,374,049.00	\$1,413,855.62
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$65,075,964.74	\$65,091,859.97	\$48,593,732.85	74.67%	74.65%	\$16,482,231.89	\$16,498,127.12
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,724,389.42	\$32,266,673.65				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,816,249.39					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$595,829.53					
REVENUE FROM LOCAL SOURCES							
	\$925,759.98	\$1,035,145.54	\$705,386.92	76.20%	68.14%	\$220,373.06	\$329,758.62
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$1,048,395.46	\$638,266.35	86.22%	60.88%	\$101,995.83	\$410,129.11
OTHER STATE SOURCES	\$918,185.43	\$933,042.58	\$697,120.08	75.92%	74.71%	\$221,065.35	\$235,922.50
TOTAL STATE SOURCES	\$1,658,447.61	\$1,981,438.04	\$1,335,386.43	80.52%	67.39%	\$323,061.18	\$646,051.61
REVENUE FROM FEDERAL SOURCES							
	\$4,777,079.80	\$9,334,148.34	\$6,457,707.75	135.18%	69.18%	(\$1,680,627.95)	\$2,876,440.59
OTHER FINANCING SOURCES							
	\$699,726.53	\$953,229.46	\$589,089.53	84.19%	61.80%	\$110,637.00	\$364,139.93
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$13,303,961.38	\$9,087,570.63	112.73%	68.31%	(\$1,026,556.71)	\$4,216,390.75
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$13,899,790.91	\$9,087,570.63	104.83%	65.38%	(\$419,095.47)	\$4,812,220.28
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$6,322,882.64	\$4,366,640.73	165.15%	69.06%	(\$1,722,613.45)	\$1,956,241.91
SUPPORT SERVICES	\$1,279,948.81	\$2,402,022.52	\$1,631,641.08	127.48%	67.93%	(\$351,692.27)	\$770,381.44
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,827,882.53	\$3,220,951.98	86.69%	84.14%	\$494,626.09	\$606,930.55
OTHER FINANCING	\$483,223.28	\$837,012.52	\$524,267.13	108.49%	62.64%	(\$41,043.85)	\$312,745.39
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$13,389,800.21	\$9,743,500.92	119.95%	72.77%	(\$1,620,723.48)	\$3,646,299.29
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$509,990.70					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$13,899,790.91					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$6,293.86	N/A	N/A	(\$6,293.86)	(\$6,195.73)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$603,201.00	N/A	14.99%	\$3,421,302.00	\$3,421,302.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$16,897,711.11	\$12,126,305.78	251.77%	71.76%	(\$7,309,900.45)	\$4,771,405.33
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$20,922,312.24	\$12,735,800.64	144.06%	60.87%	(\$3,894,892.31)	\$8,186,511.60
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$49,088,703.29	\$12,735,800.64	34.41%	25.94%	\$24,272,216.94	\$36,352,902.65
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$15,149,418.29	\$416,921.15	N/A	2.75%	\$645,995.09	\$14,732,497.14
SUPPORT SERVICES	\$6,792,638.22	\$13,973,251.08	\$4,170,160.48	61.39%	29.84%	\$2,622,477.74	\$9,803,090.60
NON-INSTRUCTIONAL	\$26,855.75	\$4,237.50	\$4,237.50	15.78%	100.00%	\$22,618.25	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,497,565.14	\$3,605,415.00	26.17%	28.85%	\$10,169,470.55	\$8,892,150.14
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$5,956,716.00	\$1,185,310.67	84.67%	19.90%	\$214,689.33	\$4,771,405.33
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$47,581,188.01	\$9,382,044.80	40.00%	19.72%	\$14,075,908.96	\$38,199,143.21
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,507,515.28	\$31,520,146.89				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$49,088,703.29					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$4,724,973.34	104.50%	98.17%	(\$203,358.34)	\$88,026.66
OTHER LOCAL SOURCES	\$0.00	\$6,659.48	\$5,781.44	N/A	86.82%	(\$5,781.44)	\$878.04
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,819,659.48	\$4,730,754.78	104.63%	98.16%	(\$203,358.34)	\$88,026.66
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,478.00	\$128,478.00	N/A	100.00%	(\$128,478.00)	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$1,925,077.22	\$1,886,590.23	357.72%	98.00%	(\$1,359,194.18)	\$38,486.99
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$6,873,214.70	\$6,745,823.01	133.61%	98.15%	(\$1,691,030.52)	\$126,513.65
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$14,493,598.49	\$6,745,823.01	53.25%	46.54%	\$5,929,353.27	\$7,746,897.44
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$6,651,504.12	\$7,753,488.27	157.26%	116.57%	(\$2,823,252.77)	(\$1,101,984.15)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$6,651,504.12	\$7,753,488.27	157.26%	116.57%	(\$2,823,252.77)	(\$1,101,984.15)
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,842,094.37	\$6,612,718.53				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$14,493,598.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,240,144.49					
LOCAL SOURCES	\$34,270,549.98	\$34,836,516.83	\$33,949,040.75	99.06%	97.45%	\$321,509.23	\$887,476.08
STATE SOURCES	\$34,523,127.84	\$34,639,162.82	\$31,092,324.60	90.06%	89.76%	\$3,430,803.24	\$3,546,838.22
FEDERAL SOURCES	\$9,676,892.26	\$14,364,574.70	\$7,737,377.29	79.96%	53.86%	\$1,939,514.97	\$6,627,197.41
OTHER FINANCING SOURCES	\$8,408,352.53	\$22,217,943.23	\$15,793,318.01	187.83%	71.08%	(\$7,384,965.48)	\$6,424,625.22
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$106,058,197.58	\$88,572,060.65	101.95%	83.51%	(\$1,693,138.04)	\$17,486,136.93
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$163,298,342.07	\$88,572,060.65	61.44%	54.24%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$58,264,676.05	\$31,871,225.05	77.84%	54.70%	\$9,073,596.12	\$26,393,451.00
SUPPORT SERVICES	\$32,999,527.65	\$41,681,675.96	\$25,742,941.15	78.01%	61.76%	\$7,256,586.50	\$15,938,734.81
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,929,430.83	\$3,308,203.50	87.11%	84.19%	\$489,411.72	\$621,227.33
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,497,565.14	\$3,605,415.00	26.17%	28.85%	\$10,169,470.55	\$8,892,150.14
DEBT SERVICES	\$5,330,893.50	\$6,651,504.12	\$7,753,488.27	145.44%	116.57%	(\$2,422,594.77)	(\$1,101,984.15)
OTHER FINANCING	\$4,739,188.35	\$9,689,500.21	\$3,191,493.87	67.34%	32.94%	\$1,547,694.48	\$6,498,006.34
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$101,586,931.44	\$132,714,352.31	\$75,472,766.84	74.29%	56.87%	\$26,114,164.60	\$57,241,585.47
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$42,570,242.71	\$30,583,989.76	\$70,339,438.30				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$163,298,342.07					