

PRELIMINARY BUDGET 2017-2018

TRANSPORTATION OPERATIONS AND MAINTENANCE

April 10, 2017

Revenue Assumptions

Property Tax

CPI 0.7% for Fall revenue

CPI 2.1% for Spring revenue

State Funding – projected on 4 quarterly payments

Local Funding – projected based on current information

General State Aid shift from Ed to O/M Fund

Bus Buy Back – split into two years with one half in June 2018, Fiscal Year 2017-18 and one half in July 2018, Fiscal Year 2018-19

E Rate Funding

Expenditure Assumptions

Salary costs per Agreement - 3.5% increase

Benefits are projected at 4% increase

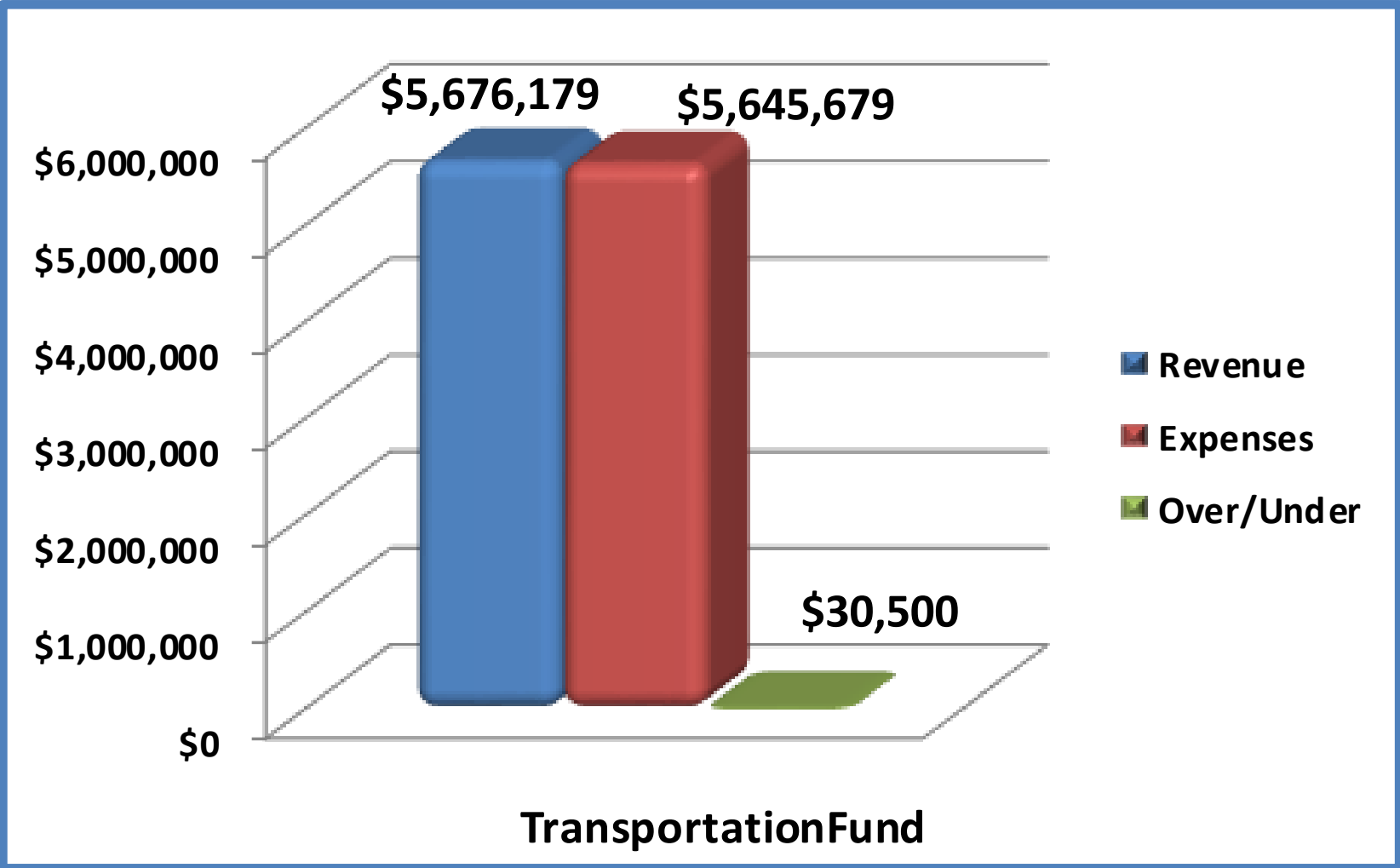
Bus Purchase is split into two years with one half in June 2018, Fiscal Year 2017-18 and one half in July 2018, Fiscal Year 2018-19

O/M, Security, and Technology Plan for 2017-2018

Contingencies

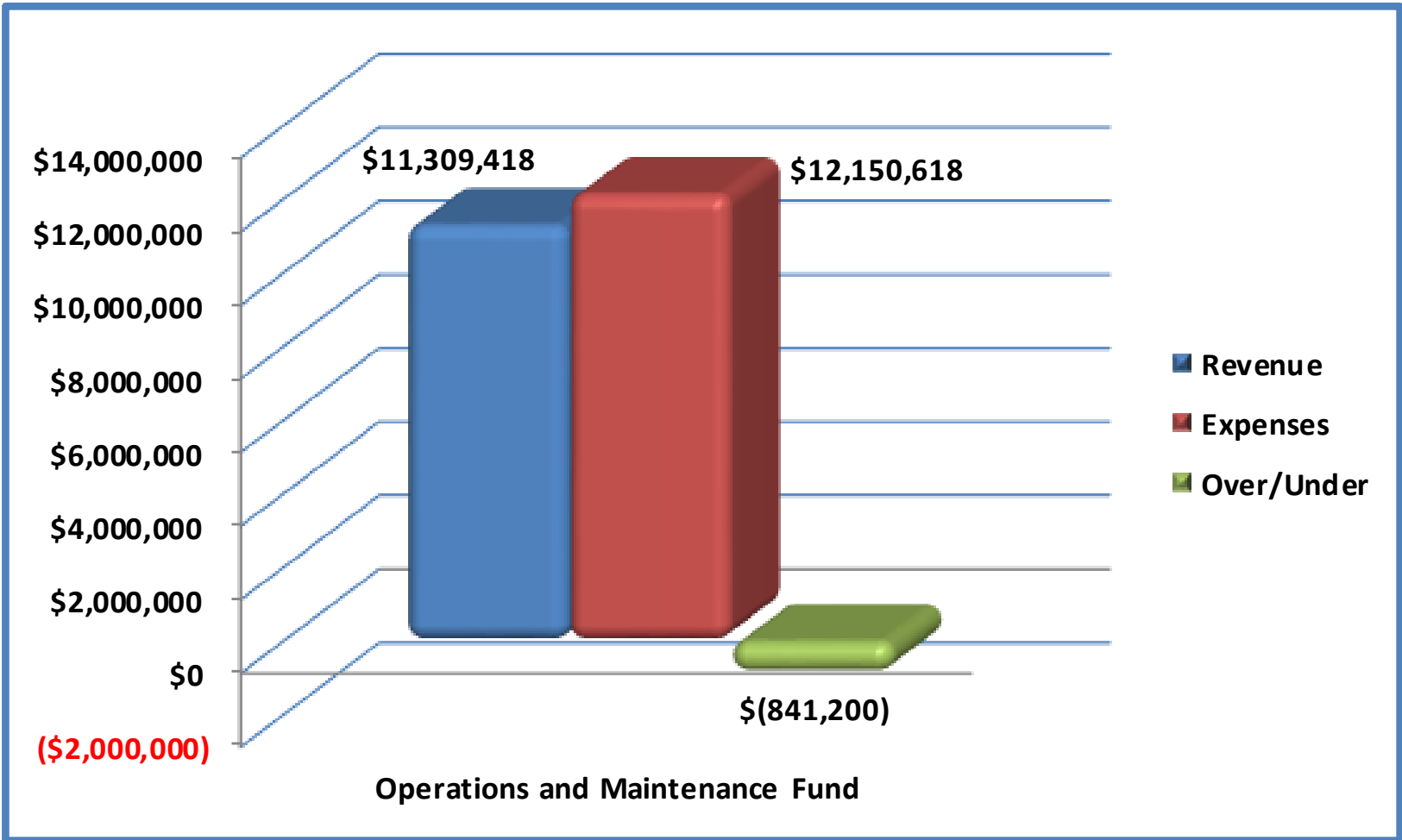
Transportation

	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Property Taxes	2,367,525		1,818,832	-30.17%	548,693
State Revenue	2,100,000		2,090,000	-0.48%	10,000
Local Revenue	34,300		37,500	8.53%	3,200
Bus Buy Back Program	1,518,462		1,729,847	12.22%	211,385
Total	\$6,020,287		\$5,676,179	-6.06%	344,108
	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Salaries	1,895,345		2,047,100	7.41%	151,755
Benefits	57,900		61,900	6.46%	4,000
Purchased Services	969,150		944,179	-2.64%	24,971
Supplies	286,000		262,000	-9.16%	24,000
Capital Equipment	2,118,663		2,300,000	8.56%	181,337
Other	157,400		30,500	-416.07%	126,900
Total	\$5,484,458		\$5,645,679	2.86%	\$161,221



Operations and Maintenance

	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Property Taxes	9,692,066		10,340,918	6.27%	648,852
State Revenue	99,000		500,000	80.20%	401,000
Federal Revenue	0		0		0
Local Revenue	425,900		468,500	9.09%	42,600
					0
Total	\$10,216,966		\$11,309,418	9.66%	\$1,092,452
	Budget 2016-2017		Preliminary Budget 2017-2018		Change
Salaries	4,311,500		4,528,000	4.78%	216,500
Benefits	936,400		989,560	5.37%	53,160
Purchased Services	2,050,500		2,034,491	-0.79%	16,009
Supplies	3,095,500		3,094,500	-0.03%	1,000
Capital Equipment	2,128,429		1,287,350	-65.33%	841,079
Other	216,717		216,717	0.00%	0
Total	\$12,739,046		\$12,150,618	-4.84%	(\$588,428)



Transportation

Projected Revenues	\$ 3,946,332
Bus Buy Back	\$ 1,729,847
Projected Expenses	(\$ 3,345,679)
Surplus (Deficit)	\$ 2,330,500
Estimated Bus Purchase	\$ 2,300,000
Surplus/Deficit	\$ 30,500

Transportation

Projected Beginning Fund Balance	\$ 5,327,716*
Projected Revenues	\$ 5,676,179
Projected Expenses	(\$ 5,645,679)
<i>Projected Ending Fund Balance</i>	<i>\$ 5,358,216</i>

**2016-2017 Projected Ending Fund Balance*

Operations and Maintenance

Projected Revenues	\$ 11,309,418
Projected Expenses	\$ (11,233,268)
Surplus (Deficit)	\$ 76,150
Technology Plan	\$ (496,300)
O/M Capital Plan	\$ (255,250)
Security Plan	\$ (15,800)
Capital Replacement Set-aside	\$ (150,000)
Surplus/Deficit	\$ (841,200)

Operations and Maintenance

Projected Beginning Fund Balance	\$ 1,597,567*
Projected Revenues	\$ 11,309,418
Projected Expenses	\$(12,150,618)
<i>Projected Ending Fund Balance</i>	\$ 756,367

** 2016-2017 Projected Ending Fund Balance*

Questions?