

Financial Summary Report

As of February 28, 2022



Our mission is to equip every student with the knowledge and skills necessary to be resourceful and successful.



Fiscal Year 2021-22
February 2022 Board Report

GENERAL FUND

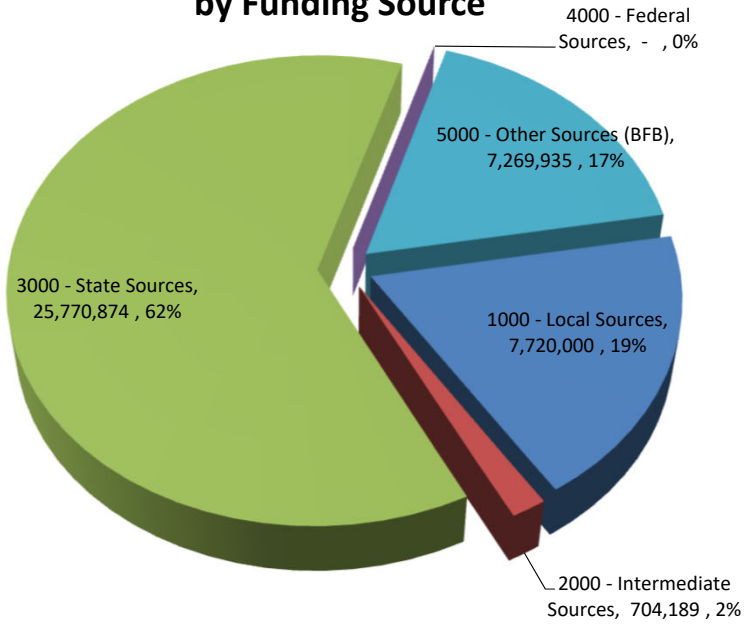
	Working Budget	2/28/2022 MTD	Previous Month Adjustments	YTD	Encumbered	Fiscal Year Projected*	Budget Versus FY Projected
RESOURCES							(Under) / Over
1111 & 1112 - Local Property Taxes	6,800,000	66,486	-	7,350,786	-	7,400,000	600,000
1510 - Interest on Investments	100,000	8,277	-	57,046	-	100,000	-
1910 - Rentals	70,000	2,355	-	9,236	-	70,000	-
199X - Refunds and Miscellaneous Revenue	150,000	22,330	-	89,143	-	150,000	-
2102 - Education Service District Revenue	500,000	357,879	-	700,401	-	700,401	200,401
2199 - Other Intermediate Sources	-	1,219	-	3,787	-	3,787	3,787
3101 - State School Fund	24,587,194	2,174,291	-	19,318,083	-	25,494,285	907,091
3103 - Common School Fund	320,376	-	-	138,294	-	276,588.34	(43,788)
5400 - Beginning Fund Balance	6,548,410	-	-	7,269,935	-	7,269,935	721,525
Total Resources	39,075,980	2,632,837	-	34,936,711	-	41,464,998	2,389,018
REQUIREMENTS							Under / (Over)
Instruction	23,327,396	1,895,750	1,815,254	12,190,001	8,769,520	22,686,482	640,914
Support Services	12,222,915	860,927	962,120	7,072,323	3,984,492	12,149,654	73,261
Community Services	20,000	-	-	-	-	20,000	-
Other Uses	755,000	-	-	-	-	755,000	-
Contingency	2,750,669	-	-	-	-	-	2,750,669
Total Expenditures	39,075,980	2,756,676	2,777,374	19,262,324	12,754,012	35,611,136	3,464,844
PERIOD NET ACTIVITY		<u><u>(123,839)</u></u>					
PROJECTED ENDING FUND BALANCE						<u><u>5,853,862</u></u>	
(Total Resources minus Requirements)							
PROJ ACTUAL (SPEND DOWN)/ ADD BACK IN CASH RESERVE							(1,416,074)

Notes :	1) Beginning Balance is a pre-audit estimate. 2) Revenues estimate is based on ODE projection as of 11/2/2021 Based on \$9.3 Billion Legislative Approved Budget with 49/51 split, and Total ADMw (including Charter): 3,610.95 2) Expenditures estimate is based on actuals to date and projected summer payroll and project costs. 3) The projection is an estimate which can and may vary up to 10%.
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Fiscal Year 2021-22
February 2022 Board Report
Projected Revenue Graph

**Projected
General Fund Revenue
by Funding Source**





Fiscal Year 2021-22
February 2022 Board Report
February 2021 and 2022 Respectively

GENERAL FUND										
	FY 2020-21					FY 2021-22				
	Revised Budget	2/28/2021 MTD	YTD	Fiscal Year Projected	YTD %	Working Budget	2/28/2022 MTD	YTD	Fiscal Year Projected	YTD %
RESOURCES										
1111 & 1112 - Local Property Taxes	6,600,000	70,531	7,060,492	7,060,492	107.0%	6,800,000	66,486	7,350,786	7,400,000	108.1%
1312 - Tuition on District In State	-	-	2,666	2,666	0.0%	-	-	-	-	0.0%
1510 - Interest on Investments	200,000	8,352	65,901	200,000	33.0%	100,000	8,277	57,046	100,000	57.0%
1910 - Rentals	70,000	(190)	37,084	70,000	53.0%	70,000	2,355	9,236	70,000	13.2%
199X - Refunds and Miscellaneous Revenue	75,000	5,810	113,544	113,544	151.4%	150,000	22,330	89,143	150,000	59.4%
2102 - Education Service District Revenue	400,000	-	287,420	400,000	71.9%	500,000	357,879	700,401	700,401	140.1%
2199 - Other Intermediate Sources		600	600	600	0.0%	-	1,219	3,787	3,787	0.0%
3101 - State School Fund	23,435,944	1,881,037	17,217,604	23,435,944	73.5%	24,587,194	2,174,291	19,318,083	25,494,285	78.6%
3103 - Common School Fund	247,623	106,487	106,488	247,623	43.0%	320,376	-	138,294	276,588	43.2%
4500 - Federal Cares Act	247,557	266,956	266,956	266,956	107.8%	-	-	-	-	0.0%
5400 - Beginning Fund Balance	3,592,452	-	3,592,452	3,592,452	100.0%	6,548,410	-	7,269,935	7,269,935	111.0%
Total Resources	34,868,576	2,339,583	28,751,207	35,390,277	82.5%	39,075,980	2,632,837	34,936,711	41,464,998	89.4%
REQUIREMENTS										
Instruction	21,203,681	1,795,962	12,115,549	20,712,584	57.1%	23,327,396	1,895,750	12,190,001	22,686,482	52.3%
Support Services	10,382,254	992,939	6,262,961	9,996,328	60.3%	12,222,915	860,927	7,072,323	12,149,654	57.9%
Community Services	20,000	-	-	-	0.0%	20,000	-	-	20,000	0.0%
Building Improvements	-	43,824	-	43,824	0.0%	-	-	-	-	0.0%
Other Uses	755,000	-	-	655,000	0.0%	755,000	-	-	755,000	0.0%
Contingency	2,507,641	-	-	-	0.0%	2,750,669	-	-	-	0.0%
Total Expenditures	34,868,576	2,832,725	18,378,510	31,407,736	52.7%	39,075,980	2,756,676	19,262,324	35,611,136	49.3%
PERIOD NET ACTIVITY		<u>(493,142)</u>					<u>(123,839)</u>			
PROJECTED ENDING FUND BALANCE				<u>3,982,541</u>					<u>5,853,862</u>	
AVAILABLE PROJECTED ENDING FUND BALANCE				<u>3,982,541</u>					<u>5,853,862</u>	
PROJ. ACTUAL (SPEND DOWN)/ADD BACK IN CASH RESERVE				390,089					(1,416,074)	

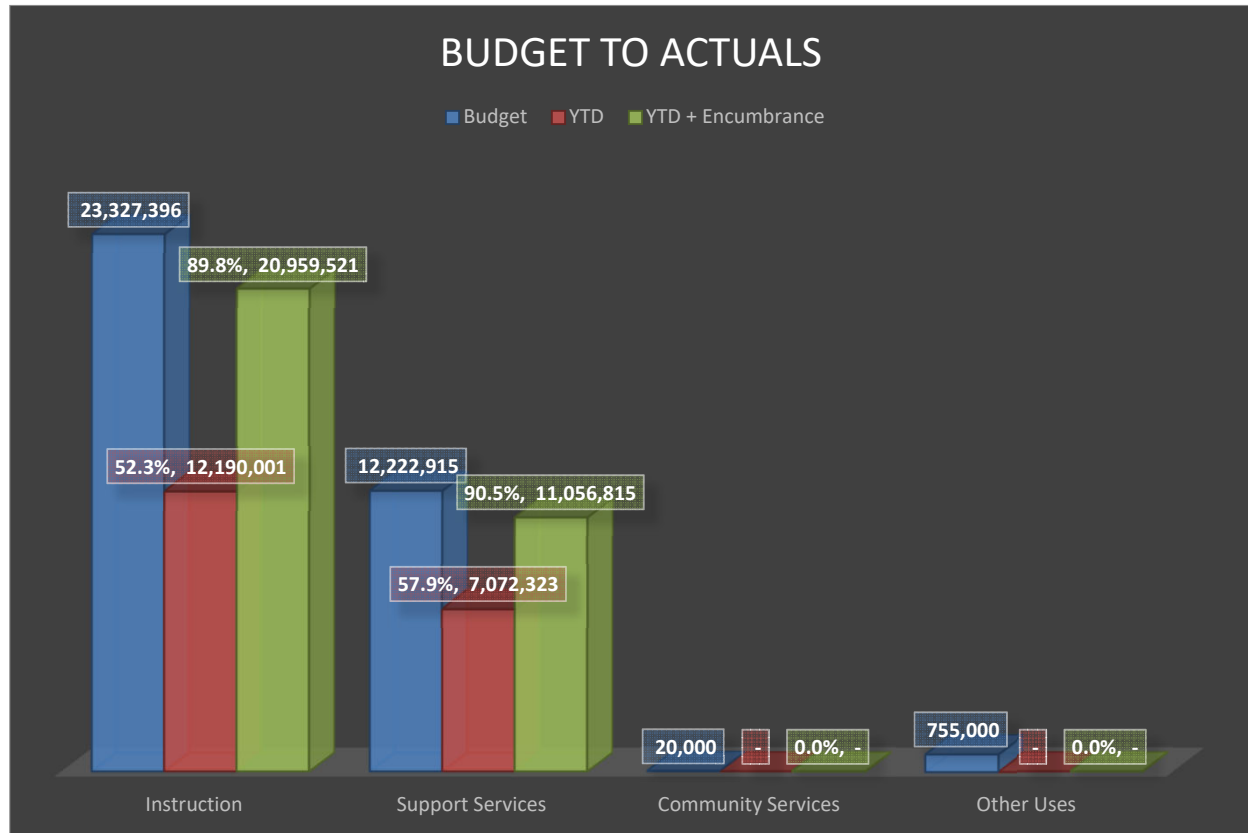
Beginning Fund Balance - Projected Ending Fund Balance = Proj. Actual (Spend Down)/Add Back



Fiscal Year 2021-22

February 2022 Board Report

Expenditure Budget to Actual





Fiscal Year 2020-21

Board Report by Major Object

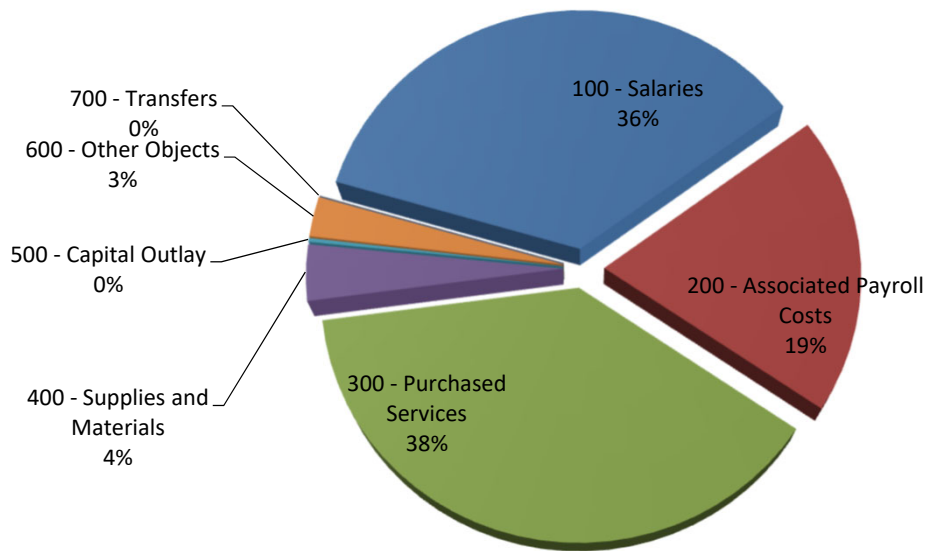
Two Year Comparison as of Month Ending February 2021 and 2022 Respectively

GENERAL FUND				
	2020-21 EST YTD July - Jan	2021-22 EST YTD July - Jan	Compare to Prior Year July - Jan	Change %
REVENUES			<u>+ / (-)</u>	<u>+ / (-)</u>
Local Sources	7,279,687	7,506,210	226,523	3.1%
Intermediate Sources	288,020	704,189	416,168	0.0%
State Sources	17,217,604	19,318,083	2,100,479	12.2%
Federal Sources	-	-	-	0.0%
Debt Financing Source	-	-	-	0.0%
Beginning Fund Balance	3,592,452	7,269,935	3,677,483	0.0%
Total Revenues	<u>28,377,763</u>	<u>34,798,417</u>	<u>6,420,654</u>	<u>4.3%</u>
EXPENDITURES			<u>+ / (-)</u>	<u>+ / (-)</u>
Salaries	6,105,733	6,840,780	735,047	12.0%
Benefits/Employer Costs	3,485,928	3,751,345	265,416	7.6%
Purchased Services	7,503,381	7,412,431	(90,950)	-1.2%
Supplies and Materials	935,094	706,606	(228,488)	-24.4%
Capital Outlay	66,118	48,958	(17,160)	-26.0%
Other Objects (Debts, Dues & Fees)	332,331	502,204	169,873	51.1%
Transfers	-	-	-	0.0%
Total Expenditures	<u>18,428,585</u>	<u>19,262,324</u>	<u>833,739</u>	<u>4.5%</u>
PERIOD NET ACTIVITY	<u><u>9,949,179</u></u>	<u><u>15,536,093</u></u>	<u><u>5,586,915</u></u>	<u><u>56.2%</u></u>



Fiscal Year 2021-22
February 2022 Board Report
Expenditure by Major Object

YTD Expenditures by Major Object



Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date: 2/1/2022 To Date: 2/28/2022

Account Mask: 100????????????????

Account Type: REVENUE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / OBJECT	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
100 - General Fund					
1111 - Current Year'S Taxes	(\$6,600,000.00)	(\$57,633.83)	(\$7,310,733.61)	\$0.00	\$710,733.61
1112 - Prior Taxes - Mult Cty	(\$200,000.00)	(\$8,851.72)	(\$40,052.08)	\$0.00	(\$159,947.92)
1510 - Interest on Investments	(\$100,000.00)	(\$8,276.85)	(\$57,045.59)	\$0.00	(\$42,954.41)
1910 - Rentals	(\$70,000.00)	(\$2,355.49)	(\$9,235.73)	\$0.00	(\$60,764.27)
1960 - Recovery P/Y Expenditures	\$0.00	(\$22,212.12)	(\$22,212.12)	\$0.00	\$22,212.12
1990 - Miscellaneous	(\$150,000.00)	(\$118.00)	(\$65,670.70)	\$0.00	(\$84,329.30)
1999 - Refunds and Rebates	\$0.00	\$0.00	(\$1,260.00)	\$0.00	\$1,260.00
2102 - General Education Service District	(\$500,000.00)	(\$357,878.70)	(\$700,401.30)	\$0.00	\$200,401.30
2199 - Other Intermediate Sources	\$0.00	(\$1,219.16)	(\$3,787.20)	\$0.00	\$3,787.20
3101 - State School Fund	(\$24,587,194.00)	(\$2,174,291.00)	(\$19,318,083.00)	\$0.00	(\$5,269,111.00)
3103 - Common School Fund	(\$320,376.00)	\$0.00	(\$138,294.17)	\$0.00	(\$182,081.83)
5400 - Beginning Fund Balance	(\$6,548,410.00)	\$0.00	\$0.00	\$0.00	(\$6,548,410.00)
100 - General Fund Total:	(\$39,075,980.00)	(\$2,632,836.87)	(\$27,666,775.50)	\$0.00	(\$11,409,204.50)

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:2/1/2022 To Date:2/28/2022

Account Mask: 100????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / FUNCTION	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
100 - General Fund					
1000 - Instruction	\$23,327,396.00	\$1,895,749.62	\$12,190,000.80	\$8,769,520.10	\$2,367,875.10
2000 - Support Services	\$12,222,915.00	\$860,926.60	\$7,072,322.92	\$3,984,492.18	\$1,166,099.90
3000 - Enterprise and Community Services	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
5000 - Debt Service and Fund Transfers	\$755,000.00	\$0.00	\$0.00	\$0.00	\$755,000.00
6000 - Contingencies	\$2,750,669.00	\$0.00	\$0.00	\$0.00	\$2,750,669.00
100 - General Fund Total:	\$39,075,980.00	\$2,756,676.22	\$19,262,323.72	\$12,754,012.28	\$7,059,644.00

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:2/1/2022 To Date:2/28/2022

Account Mask: 100????????????????

Account Type: EXPENDITURE

- Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / OBJECT	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
100 - General Fund					
0100 - Salaries	\$13,444,596.00	\$1,044,424.14	\$6,840,780.45	\$5,523,108.13	\$1,080,707.42
0200 - Associated Payroll Costs	\$7,758,706.00	\$579,730.02	\$3,751,344.79	\$3,052,156.16	\$955,205.05
0300 - Purchased Service	\$12,709,600.00	\$1,015,132.14	\$7,412,430.70	\$3,774,619.83	\$1,522,549.47
0400 - Supplies and Materials	\$1,140,909.00	\$113,770.43	\$706,606.15	\$394,063.72	\$40,239.13
0500 - Capital Outlay	\$20,000.00	\$0.00	\$48,957.61	\$1,660.00	(\$30,617.61)
0600 - Other Objects	\$496,500.00	\$3,619.49	\$502,204.02	\$8,404.44	(\$14,108.46)
0700 - Transfers	\$755,000.00	\$0.00	\$0.00	\$0.00	\$755,000.00
0800 - Other Uses of Funds	\$2,750,669.00	\$0.00	\$0.00	\$0.00	\$2,750,669.00
100 - General Fund Total:	\$39,075,980.00	\$2,756,676.22	\$19,262,323.72	\$12,754,012.28	\$7,059,644.00



Fiscal Year 2021-22
February 2022 Board Report

Capital Projects

	Working Budget	2/28/2022 MTD	Previous Month Adjustments	YTD	Encumbered	Fiscal Year Projected*	Budget Versus FY Projected
RESOURCES							(Under) / Over
1130 - Construction Excise Tax	300,000	13,448	-	340,398	-	340,398	40,398
1510 - Interest on Investments	-	1,062	-	9,699	-	15,000	15,000
1920 - Contributions	-	-	-	800	-	800	
5400 - Beginning Fund Balance	2,200,000	-	-	2,396,676	-	2,396,676	196,676
Total Resources	2,500,000	14,509	-	2,747,573	-	2,752,874	252,074
REQUIREMENTS							Under / (Over)
Facilities Acquisition and Construction	2,500,000	81,546	-	177,276	237,449	2,200,000	(300,000)
Total Expenditures	2,500,000	81,546	-	177,276	237,449	2,200,000	(300,000)
PERIOD NET ACTIVITY		<u><u>(67,036)</u></u>					
PROJECTED ENDING FUND BALANCE						<u><u>552,874</u></u>	
(Total Resources minus Requirements)							
PROJ ACTUAL SPEND DOWN/ (ADD BACK) IN CASH RESERVE							1,843,802

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:2/1/2022 To Date:2/28/2022

Account Mask: 400??????????????????

Account Type: REVENUE

- Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / OBJECT	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
400 - Capital Projects Fund					
1130 - Construction Excise Tax	(\$300,000.00)	(\$13,447.68)	(\$340,397.56)	\$0.00	\$40,397.56
1510 - Interest on Investments	\$0.00	(\$1,061.68)	(\$9,698.55)	\$0.00	\$9,698.55
1920 - Contributions / Donations	\$0.00	\$0.00	(\$800.00)	\$0.00	\$800.00
5400 - Beginning Fund Balance	(\$2,200,000.00)	\$0.00	\$0.00	\$0.00	(\$2,200,000.00)
400 - Capital Projects Fund Total:	(\$2,500,000.00)	(\$14,509.36)	(\$350,896.11)	\$0.00	(\$2,149,103.89)

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:2/1/2022 To Date:2/28/2022

Account Mask: 400????????????????

Account Type: EXPENDITURE

- Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / FUNCTION	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
400 - Capital Projects Fund					
4000 - Facilities Acquisition and Construction	\$2,500,000.00	\$81,545.66	\$177,275.56	\$237,448.98	\$2,085,275.46
400 - Capital Projects Fund Total:	\$2,500,000.00	\$81,545.66	\$177,275.56	\$237,448.98	\$2,085,275.46