

Resolution for Adoption by the School Board of Kent Intermediate School District Amendment for Cooperative Education Appropriation.

Resolved, That the Cooperative Education appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

REVENUE: Estimated revenue decreased by \$154,108 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
0131	0131 TUITION	132,000	8,800	140,800
0151	0151 EARNINGS ON INVEST & DEPO	62,800	4,000	66,800
0199	0199 MISCELLANEOUS LOCAL REVEN	129,251	560	129,811
0312	0312 STATE-RESTRICTED	752,566	1,154	753,720
0511	0511 TUITION FROM OTHER PUBLIC	1,900,000	(144,721)	1,755,279
0518	0518 COMP RCD IN PMNT OF SER T	1,746,583	28,339	1,774,922
0611	0611 FUND MOD-FR FUND 11 GEN	520,240	(52,240)	468,000
0622	0622 FUND MOD-FR FUND 22	117,000	-	117,000
0626	0626 FUND MOD-FR FUND 26 CTE	417,000	-	417,000

Total Revenue	5,777,440	(154,108)	5,623,332
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EXPENSES - Decreased the estimated expenses: \$21,516

Expense		April Amended Budget	Change	June Revised Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	91,795	(5,382)	86,413
113	113 HIGH SCHOOL	1,619,680	29,659	1,649,339
119	119 SUMMER SCHOOL	146,325	441	146,766
127	127 VOCATIONAL EDUCATION	-	-	-
212	212 GUIDANCE SERVICES	446,453	594	447,047
213	213 HEALTH SERVICES	37,643		36,562
216	216 SOCIAL WORK SERVICES	50,638	27	50,665
221	221 IMPROVEMENT OF INSTRUCTION	2,250	3,950	6,200
226	226 SUPERVIS/DIR OF INSTRUCT S	17,591	36	17,627
241	241 OFFICE OF THE PRINCIPAL	245,102	(887)	244,215
252	252 FISCAL SERVICES	314,232	(2,280)	311,952
259	259 OTHER BUSINESS SERVICES	5,375	19	5,394
261	261 OPERATING BUILDING SERVICE	79,400	(54,100)	25,300
266	266 SECURITY SERVICES	142,694	2,426	145,120
271	271 PUPIL TRANSPORTATION SERVI	-	-	-
282	282 COMMUNICATION SERVICES	640,924	(3,191)	637,733
284	284 SUPPORT SERVICES TECHNOLOG	1,758,548	9,972	1,768,520
299	299 OTHER SUPPORT SERVICES	3,600	-	3,600
626	626 FUND MODIFICATIONS	133,100	(2,800)	130,300
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-

Total Expenses	5,735,350	(21,516)	5,712,753
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**Three Year Trend Analysis
COOPERATIVE EDUCATION**

Year ending:	2023-24 Actual	2024-25 Original	2024-25 Apr Amend	2024-25 Jun Amend	% chg
Revenue:					
Local sources	658,535	428,500	324,051	337,411	4.12%
State sources	651,819	717,882	752,566	753,720	0.15%
Federal sources	-	-	-	-	-
Interdistrict	3,634,402	3,674,534	3,646,583	3,530,201	-3.19%
Total revenues	4,944,756	4,820,916	4,723,200	4,621,332	-2.16%
Expenditures:					
Instruction:					
Basic programs	1,872,823	2,116,514	1,857,800	1,882,518	1.33%
Supporting services:					
Pupil services	517,374	548,664	534,734	534,274	-0.09%
Instructional staff	16,351	18,748	19,841	23,827	20.09%
School administration	250,573	408,640	245,102	244,215	-0.36%
Business services	287,113	342,934	319,607	317,346	-0.71%
Operation and maintenance	135,324	149,986	222,094	170,420	-23.27%
Transportation services	-	200	-	-	-
Central services	2,155,990	2,410,584	2,399,472	2,406,253	0.28%
Other services	5,858	3,000	3,600	3,600	0.00%
Total expenditures	5,241,406	5,999,270	5,602,250	5,582,453	-0.35%
Revenue over (under) expenditures	(296,650)	(1,178,354)	(879,050)	(961,121)	9.34%
Other financing sources (uses)					
Transfer in	896,500	1,042,600	1,054,240	1,002,000	-4.96%
Transfer out	(228,064)	(413,200)	(133,100)	(130,300)	-2.10%
Total other financing uses	668,436	629,400	921,140	871,700	-5.37%
Net change in fund balances	371,786	(548,954)	42,090	(89,421)	
Ending Year Fund Balance	3,197,155	2,648,201	3,239,245	3,107,734	-4.06%

COOPERATIVE EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	3,197,155
2024-25 Revenue	+	<u>5,623,332</u>
Total Available	\$	8,820,487
2024-25 Expenditures	-	<u>\$ 5,712,753</u>
Estimated 6/30/25 Balance	\$	<u>3,107,734</u>

Fund Balance History

June 30, 2020	\$	2,478,399	(actual)
June 30, 2021	\$	2,612,093	(actual)
June 30, 2022	\$	2,900,877	(actual)
June 30, 2023	\$	2,825,369	(actual)
June 30, 2024	\$	3,197,155	(actual)
June 30, 2025	\$	3,107,734	(Estimated)

KP/kg
6/9/2025