

The background of the page is a golden-yellow color with a dense, repeating pattern of various currency symbols (dollar, euro, yen, pound) in a 3D, embossed style. The symbols are arranged in a way that they appear to be floating or overlapping, creating a textured, metallic effect.

2021-2022 AFR

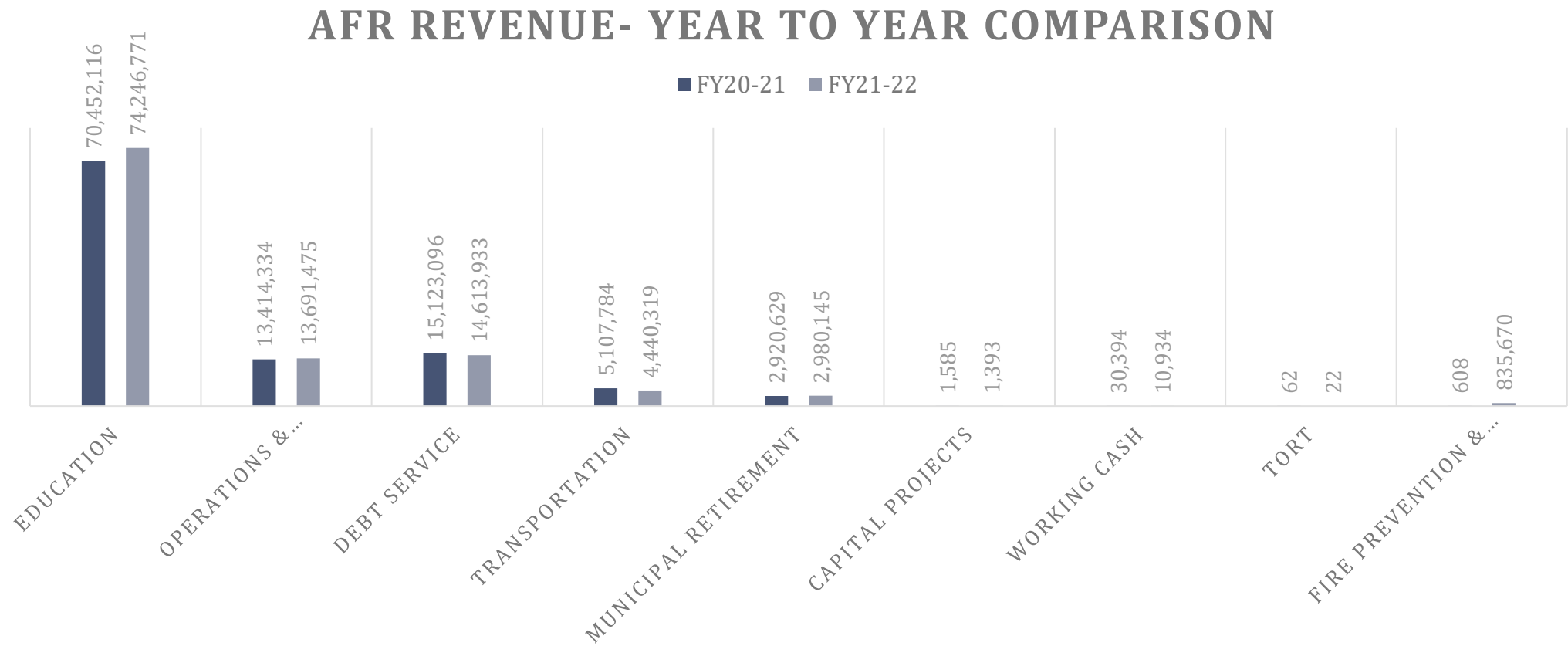
Annual Financial Report-
Geneva CUSD 304



FY21-22 Financial Highlights

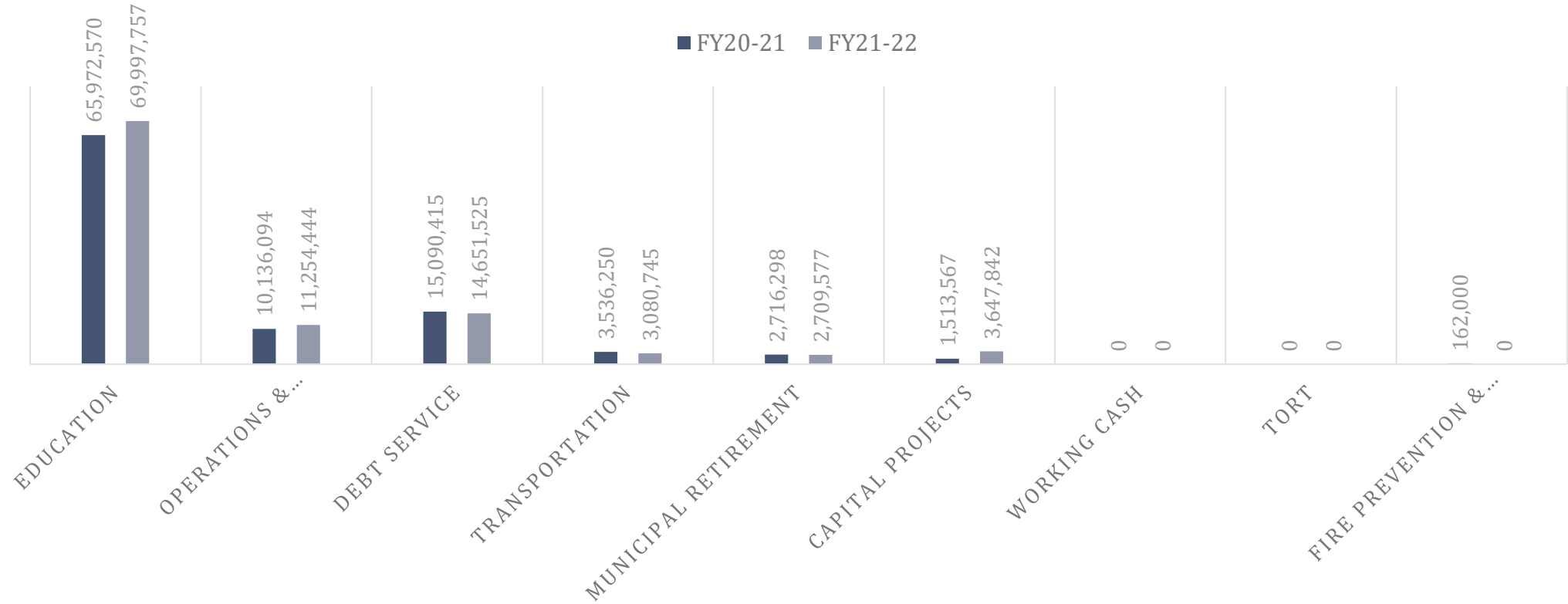
- FY21-22 Revenues exceeded Expenditures
- Financial Profile Designation: FY20-21 3.80, increases to FY21-22 3.90
- Long Term Debt was reduced from \$112,645,000 to \$104,634,597
- The maximum Long-Term Debt limit is \$215,553,133
- Board goals met: Budget, AFR, ACFR
- Budget and spending continue to support district needs, goals, board approved plans and initiatives

Revenue Comparison FY 20-21 to FY21-22



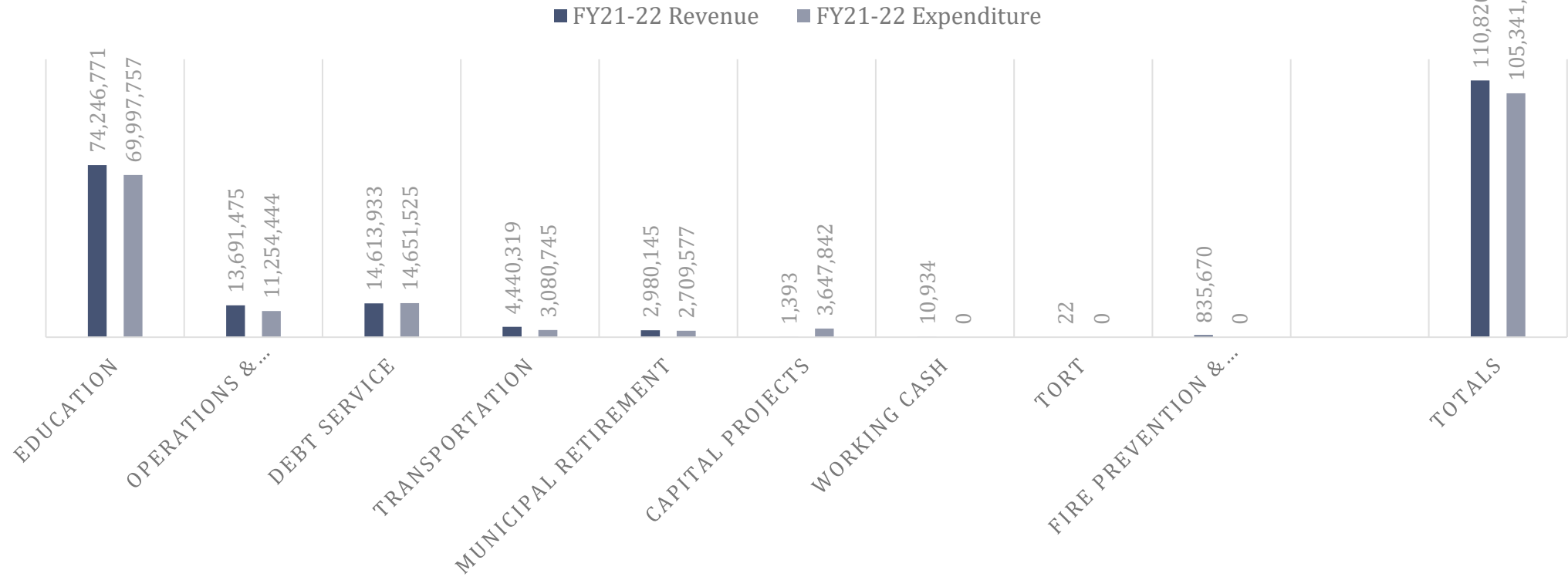
Expenditure Comparison FY 20-21 to FY21-22

AFR EXPENDITURES- YEAR TO YEAR COMPARISON



FY21-22 AFR Comparison

AFR FY21-22 REVENUE TO EXPENDITURE COMPARISON



Activity Comparison FY20-21 to FY21-22

- Revenues increased 3.5% over the prior year
- Expenditures increased 6.3% over prior year
- Increase in fund balance
\$5,478,772

Note: \$2,880,000 major school bus purchases did not occur in FY21-22 (and FY20-21)

	FY20-21	FY21-22
Revenue	107,050,608	110,820,662
Expenses	99,127,194	105,341,890
Excess	7,923,414	5,478,772

Fund Balance Comparison FY20-21 to FY21-22

- Fund Balances-Less Student Activity and No On-Behalf
- Change Over Prior Year
- Balances Six Months Old
- Capital Projects Fund ended in the negative. Reflects Inflation, Supplies, Professional Services as affected by the market

Fund Balance	FY20-21	FY21-22
Operational	\$62,787,029	\$68,876,575
Non-Operational	\$7,823,805	\$7,575,439
Total	\$70,610,834	\$76,424,014

Areas of Concern

- Salaries/Hourly Wages
- Benefits: Health and Umbrella
- Purchased Services
- Supplies and Materials
- Costs to Capital Projects

Wages and Insurance Costs

- Compensation Public/Private
- Health: Pre/Pandemic/Post Covid Cost
- Property/Casualty/Workers Compensation/Cyber

Purchased Services

- Wage Inflation
- Pass Along Costs
- Cost Creep

Supplies & Materials

- Supply Chain
- Material Increase
- Impact Across District

AFR Checklist

All Checklist Items Met
Balances Completed
No Error Messages



Final Steps

Superintendent Review/Approval

Filed with ROE and ISBE

Board of Education AFR/ ACFR
Review and Approval