

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Tom Crowe, Superintendent of Schools
SUBJECT: REQUEST FOR APPROVAL OF BANK DEPOSITORY CONTRACT
DATE: June 16, 2015

As required by the Texas Education Code Subchapter G School District Depositories 45.207, the award of the District Bank Depository Contract for a two year period shall be approved by the Board of Trustees. The District sent out 51 requests for the proposals. Frost Bank and Prosperity Bank were the only banks that submitted a bid for the District's depository contract.

Under separate cover the Board of Trustees will be provided with a summary of pertinent data received from each bank.

It is recommended that the School District's Bank Depository Contract be awarded to Frost Bank.

Respectfully submitted,

Tom Crowe
Superintendent of Schools

David Harwell
Chief Financial Officer