ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

ATTORNEYS AT LAW 1301 East 8th Street, Suite 200 Odessa, Texas 79761 (432) 332-9047 fax: (432) 333-7012

Mark A. Flowers

February <u>2</u>, 2012

Mr. Brian Moersch Ector County Independent School District Executive Director of District Operations 802 N. Sam Houston Odessa, TX 79761

02-96-12891:23 advo

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Moersch:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 213 Hudson Ave. for \$3,400, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, James Box, has deposited \$500.00 with Atkins Peacock & Linebarger Goggan, LLP. The property is located at 213 Hudson Ave. and has an appraised value of \$8,786.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1994.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Mark A. Flower Attorney

Meeting Date:	
Approved OR	Not Approved



Trower Realtors, Inc.

Residential/Commercial/Property Management

1412 E. 8th Odessa, Texas 79761 Phone (432) 333-3211 Fax (432) 333-4329

December 30, 2011

RE: 213 Hudson

Ector County Taxing Entities Odessa, Texas

Gentlemen:

This offer is for 0.1377 acres in a residential neighborhood inside the city limits.

of askley

My listing price is \$8786.00. This contract is for \$3,400. This property has been listed since December 15, 2000.

I recommend that we accept this offer.

Sincerely,

Jeff Ashley
Trower Realtors, Inc.

Tax Resale Distribution Sheet

Address:

213 Hudson

Cause #:

CC2-4350-T

Legal Description: Lot 10, Block 18, Patterson Subdivision

	Taxes Owed	<u>Percentage</u>	\$ to be Received
SCHOOL	\$5,412.09	0.476060166	\$1,150_86
COLLEGE	\$869.25	0.076461275	\$184.84
CED	\$0.00	0	\$0.00
CITY	\$2,897.51	0.254871795	\$616.14
HOSPITAL	\$579.50	0.050974183	\$123.23
COUNTY	\$1,610.15	0.141632581	\$342.39
UTILITY	\$0.00	0	\$0.00
		BID PRICE: REALTOR'S FEE: CLOSING: COURT COSTS: SHERIFF'S FEE: COSTS:	\$3,400.00 \$400.00 \$0.00 \$49.00 \$100.00 \$433.54 \$2,417.46
	EATOR COLUMNY	DECORDED ON	45 D 00

DEED TRANSFERRING TITLE INTO ECTOR COUNTY

RECORDED ON:

15-Dec-00