

Denton ISD
Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance

	1	2	3	4	5
	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,760,564,622
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268	9,023,381,561
Percentage Growth	15.26%	14.48%	4.42%	1.31%	262,816,939
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,347,551.59
M & O Tax Rate		1.04	1.04	1.04	3,000
Debt Tax Rate		0.45	0.45	0.45	3,000
Collection Rate				97.57%	97.57%
					9,294,083,007
					9,572,905,498
					9,860,092,663
					278,822,490
					287,187,165
					3,000
					3,000
					3,000
					3,000
					11,084,115.25
					11,084,115.25
					3,347,551.59
					3,347,551.59
					1.04
					0.45
					0.45
					97.57%
					97.57%
					97.57%
					97.57%
					97.57%
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82
					36,594,469.66
					36,358,285.10
					35,134,765.81
					36,011,733.35
Revenue					
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	41,730,779.14
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00
5742 Earnings					300,000.00
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74			7,000.00
5911 Sale of Bonds					7,000.00
5949 Other Local Revenue					33,000.00
5949 Earnings					33,000.00
Total Revenue	<u>31,811,017.04</u>	<u>37,242,540.55</u>	<u>42,507,157.27</u>	<u>42,660,344.36</u>	<u>42,470,779.14</u>
					44,692,768.61
					45,910,925.12
					47,165,626.33
					48,457,968.57
Expenditures					
6500 Debt Service					42,567,361.30
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80	44,797,653.17
Additional Principal					47,003,144.41
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39	46,157,358.78
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41	46,157,358.78
6521 Interest on Bonds	16,673,817.88	20,018,163.08	27,457,926.43	25,945,354.46	46,159,971.27
6598 Arbitrage	<u>24,737,126.66</u>	<u>29,485,504.78</u>	<u>39,981,462.00</u>	<u>39,846,527.06</u>	<u>42,567,361.30</u>
					44,797,653.17
					47,003,144.41
					46,157,358.78
					46,159,971.27
6599 Other Debt Service Fees					131,300.00
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22	131,300.00
6599 Westdeutsche	61,751.68	75,190.81	68,870.03		131,300.00
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00	131,300.00
6599 Chase Bank of Texas	(241.66)				131,300.00
6599 Lehman Bros	23,250.00	23,287.24	5,844.26		131,300.00
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00	131,300.00
6599 McCall, Parkhurst					131,300.00
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37	131,300.00
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78	131,300.00
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37	131,300.00
6599 Audit Adjustment			11,587.75		131,300.00
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98	131,300.00
Total Other	182,191.24	432,192.80	588,175.67	122,901.72	131,300.00
Total Debt Service	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>
					44,928,953.17
					47,134,444.41
					46,288,658.78
					46,291,271.27
Total Expenditures	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>
					44,928,953.17
					47,134,444.41
					46,288,658.78
					46,291,271.27
5999 Other Uses	63,743,185.74		32,752,973.41		
6999 Other Uses	62,817,341.42		32,387,492.61		
Net Income (Loss)	<u>7,817,543.46</u>	<u>7,324,842.97</u>	<u>2,303,000.40</u>	<u>2,690,915.58</u>	<u>(227,882.16)</u>
					(236,184.56)
					(1,223,519.29)
					876,967.55
					2,166,697.30
Ending Fund Balance	<u>24,503,592.87</u>	<u>31,828,435.84</u>	<u>34,131,436.24</u>	<u>36,822,351.82</u>	<u>36,594,469.66</u>
					36,358,285.10
					35,134,765.81
					36,011,733.35
					38,178,430.65
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15
Total	<u>23,803,957.52</u>	<u>26,079,323.00</u>	<u>26,891,854.39</u>	<u>41,000,901.99</u>	<u>42,567,361.30</u>
					44,797,653.17
					47,003,144.41
					46,157,358.78
					46,159,971.27
Fund Balance less August of Next Year	<u>8,984,887.87</u>	<u>15,001,348.33</u>	<u>7,785,667.40</u>	<u>8,230,343.67</u>	<u>4,998,866.51</u>
					1,668,860.08
					911,046.42
					1,403,093.96
					3,192,098.77
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15
12.5% of next year Debt Service or \$5 Million					5,891,805.55
					5,786,082.35
					5,786,408.91
					5,762,614.85

Denton ISD Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance				1	2	3	4	5	
				PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,760,564,622	9,023,381,561	9,294,083,007	9,572,905,498	9,860,092,663
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268		262,816,939	270,701,447	278,822,490	287,187,165
Percentage Growth	15.26%	14.48%	4.42%	1.31%		3.00%	3.00%	3.00%	3.00%
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,549,814.69	3,347,551.59	3,347,551.59	3,347,551.59	3,347,551.59
M & O Tax Rate			1.04	1.04	1.04	1.04	1.04	1.04	1.04
Debt Tax Rate			0.45	0.45	0.49	0.45	0.45	0.45	0.45
Collection Rate					97.57%	97.57%	97.57%	97.57%	97.57%
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	40,210,890.93	39,974,706.37	38,751,187.08	39,628,154.62
Revenue									
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	45,347,200.41	43,952,768.61	45,170,925.12	46,425,626.33	47,717,968.57
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
5742 Earnings									
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74							
5911 Sale of Bonds									
5949 Other Local Revenue									
5949 Earnings									
Total Revenue	<u>31,811,017.04</u>	<u>37,242,540.55</u>	<u>42,507,157.27</u>	<u>42,660,344.36</u>	<u>46,087,200.41</u>	<u>44,692,768.61</u>	<u>45,910,925.12</u>	<u>47,165,626.33</u>	<u>48,457,968.57</u>
Expenditures									
6500 Debt Service					42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80					
Additional Principal									
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39					
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41					
6521 Interest on Bonds	<u>16,673,817.88</u>	<u>20,018,163.08</u>	<u>27,457,926.43</u>	<u>25,945,354.46</u>					
6598 Arbitrage	<u>24,737,126.66</u>	<u>29,485,504.78</u>	<u>39,981,462.00</u>	<u>39,846,527.06</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
6599 Other Debt Service Fees									
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22	131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
6599 Westdeutsche	61,751.68	75,190.81	68,870.03						
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00					
6599 Chase Bank of Texas	(241.66)								
6599 Lehman Bros	23,250.00	23,287.24	5,844.26						
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00					
6599 McCall, Parkhurst									
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37					
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78					
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37					
6599 Audit Adjustment			11,587.75						
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98					
Total Other	<u>182,191.24</u>	<u>432,192.80</u>	<u>588,175.67</u>	<u>122,901.72</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>
Total Debt Service	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
Total Expenditures	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
5999 Other Uses	63,743,185.74		32,752,973.41						
6999 Other Uses	62,817,341.42		32,387,492.61						
Net Income (Loss)	<u>7,817,543.46</u>	<u>7,324,842.97</u>	<u>2,303,000.40</u>	<u>2,690,915.58</u>	<u>3,388,539.11</u>	<u>(236,184.56)</u>	<u>(1,223,519.29)</u>	<u>876,967.55</u>	<u>2,166,697.30</u>
Ending Fund Balance	<u>24,503,592.87</u>	<u>31,828,435.84</u>	<u>34,131,436.24</u>	<u>36,822,351.82</u>	<u>40,210,890.93</u>	<u>39,974,706.37</u>	<u>38,751,187.08</u>	<u>39,628,154.62</u>	<u>41,794,851.92</u>
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15	31,595,603.15	34,689,425.02	34,223,719.39	34,608,639.39
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15	13,202,050.02	12,313,719.39	11,933,639.39	11,551,331.88
Total	<u>23,803,957.52</u>	<u>26,079,323.00</u>	<u>26,891,854.39</u>	<u>41,000,901.99</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
Fund Balance less August of Next Year	<u>8,984,887.87</u>	<u>15,001,348.33</u>	<u>7,785,667.40</u>	<u>8,230,343.67</u>	<u>8,615,287.78</u>	<u>5,285,281.35</u>	<u>4,527,467.69</u>	<u>5,019,515.23</u>	<u>6,808,520.04</u>
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15	5,891,805.55	5,786,082.35	5,786,408.91	5,762,614.85
12.5% of next year Debt Service or \$5 Million									

Denton ISD
Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance

	1	2	3	4	5				
			PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,760,564,622	8,848,170,268	9,025,133,674	9,295,887,684	9,574,764,314
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268		87,605,646	176,963,405	270,754,010	278,876,631
Percentage Growth	15.26%	14.48%	4.42%	1.31%		1.00%	2.00%	3.00%	3.00%
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,549,814.69	3,347,551.59	3,347,551.59	3,347,551.59	3,347,551.59
M & O Tax Rate			1.04	1.04	1.04	1.04	1.04	1.04	1.04
Debt Tax Rate			0.45	0.45	0.49	0.45	0.45	0.45	0.45
Collection Rate					97.57%	97.57%	97.57%	97.57%	97.57%
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	40,210,890.93	39,186,255.55	36,752,464.26	36,382,851.64
Revenue									
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	45,347,200.41	43,164,317.79	43,960,653.12	45,179,046.16	46,433,991.00
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
5742 Earnings									
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74							
5911 Sale of Bonds									
5949 Other Local Revenue									
5949 Earnings									
Total Revenue	31,811,017.04	37,242,540.55	42,507,157.27	42,660,344.36	46,087,200.41	43,904,317.79	44,700,653.12	45,919,046.16	47,173,991.00
Expenditures									
6500 Debt Service					42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80					
Additional Principal									
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39					
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41					
6521 Interest on Bonds	16,673,817.88	20,018,163.08	27,457,926.43	25,945,354.46					
	24,737,126.66	29,485,504.78	39,981,462.00	39,846,527.06	42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6598 Arbitrage									
6599 Other Debt Service Fees					131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22					
6599 Westdeutsche	61,751.68	75,190.81	68,870.03						
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00					
6599 Chase Bank of Texas	(241.66)								
6599 Lehman Bros	23,250.00	23,287.24	5,844.26						
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00					
6599 McCall, Parkhurst									
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37					
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78					
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37					
6599 Audit Adjustment			11,587.75						
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98					
Total Other	182,191.24	432,192.80	588,175.67	122,901.72	131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
Total Debt Service	24,919,317.90	29,917,697.58	40,569,637.67	39,969,428.78	42,698,661.30	44,928,953.17	47,134,444.41	46,288,658.78	46,291,271.27
Total Expenditures	24,919,317.90	29,917,697.58	40,569,637.67	39,969,428.78	42,698,661.30	44,928,953.17	47,134,444.41	46,288,658.78	46,291,271.27
5999 Other Uses	63,743,185.74		32,752,973.41						
6999 Other Uses	62,817,341.42		32,387,492.61						
Net Income (Loss)	7,817,543.46	7,324,842.97	2,303,000.40	2,690,915.58	3,388,539.11	(1,024,635.38)	(2,433,791.29)	(369,612.62)	882,719.73
Ending Fund Balance	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	40,210,890.93	39,186,255.55	36,752,464.26	36,382,851.64	37,265,571.37
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15	31,595,603.15	34,689,425.02	34,223,719.39	34,608,639.39
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15	13,202,050.02	12,313,719.39	11,933,639.39	11,551,331.88
Total	23,803,957.52	26,079,323.00	26,891,854.39	41,000,901.99	42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
Fund Balance less August of Next Year	8,984,887.87	15,001,348.33	7,785,667.40	8,230,343.67	8,615,287.78	4,496,830.53	2,528,744.87	1,774,212.25	2,279,239.49
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15	5,891,805.55	5,786,082.35	5,786,408.91	5,762,614.85

12.5% of next year Debt Service or \$5 Million

Denton ISD Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance					1	2	3	4	5
					PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,760,564,622	8,848,170,268	9,025,133,674	9,295,887,684	9,574,764,314
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268		87,605,646	176,963,405	270,754,010	278,876,631
Percentage Growth	15.26%	14.48%	4.42%	1.31%		1.00%	2.00%	3.00%	3.00%
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,450,022.63	3,450,022.63	3,347,551.59	3,347,551.59	3,347,551.59
M & O Tax Rate			1.04	1.04	1.04	1.04	1.04	1.04	1.04
Debt Tax Rate			0.45	0.45	0.47	0.47	0.45	0.45	0.45
Collection Rate					97.57%	97.57%	97.57%	97.57%	97.57%
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	38,403,987.24	39,251,456.95	36,817,665.66	36,448,053.04
Revenue									
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	43,540,296.72	45,036,422.89	43,960,653.12	45,179,046.16	46,433,991.00
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
5742 Earnings									
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74							
5911 Sale of Bonds									
5949 Other Local Revenue									
5949 Earnings									
Total Revenue	<u>31,811,017.04</u>	<u>37,242,540.55</u>	<u>42,507,157.27</u>	<u>42,660,344.36</u>	<u>44,280,296.72</u>	<u>45,776,422.89</u>	<u>44,700,653.12</u>	<u>45,919,046.16</u>	<u>47,173,991.00</u>
Expenditures									
6500 Debt Service					42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80					
Additional Principal									
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39					
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41					
6521 Interest on Bonds	<u>16,673,817.88</u>	<u>20,018,163.08</u>	<u>27,457,926.43</u>	<u>25,945,354.46</u>					
	24,737,126.66	29,485,504.78	39,981,462.00	39,846,527.06	42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6598 Arbitrage									
6599 Other Debt Service Fees					131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22					
6599 Westdeutsche	61,751.68	75,190.81	68,870.03						
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00					
6599 Chase Bank of Texas	(241.66)								
6599 Lehman Bros	23,250.00	23,287.24	5,844.26						
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00					
6599 McCall, Parkhurst									
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37					
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78					
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37					
6599 Audit Adjustment			11,587.75						
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98					
Total Other	<u>182,191.24</u>	<u>432,192.80</u>	<u>588,175.67</u>	<u>122,901.72</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>
Total Debt Service	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
Total Expenditures	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
5999 Other Uses	63,743,185.74		32,752,973.41						
6999 Other Uses	62,817,341.42		32,387,492.61						
Net Income (Loss)	<u>7,817,543.46</u>	<u>7,324,842.97</u>	<u>2,303,000.40</u>	<u>2,690,915.58</u>	<u>1,581,635.42</u>	<u>847,469.72</u>	<u>(2,433,791.29)</u>	<u>(369,612.62)</u>	<u>882,719.73</u>
Ending Fund Balance	<u>24,503,592.87</u>	<u>31,828,435.84</u>	<u>34,131,436.24</u>	<u>36,822,351.82</u>	<u>38,403,987.24</u>	<u>39,251,456.95</u>	<u>36,817,665.66</u>	<u>36,448,053.04</u>	<u>37,330,772.77</u>
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15	31,595,603.15	34,689,425.02	34,223,719.39	34,608,639.39
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15	13,202,050.02	12,313,719.39	11,933,639.39	11,551,331.88
Total	<u>23,803,957.52</u>	<u>26,079,323.00</u>	<u>26,891,854.39</u>	<u>41,000,901.99</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
Fund Balance less August of Next Year	<u>8,984,887.87</u>	<u>15,001,348.33</u>	<u>7,785,667.40</u>	<u>8,230,343.67</u>	<u>6,808,384.09</u>	<u>4,562,031.93</u>	<u>2,593,946.27</u>	<u>1,839,413.65</u>	<u>2,344,440.89</u>
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15	5,891,805.55	5,786,082.35	5,786,408.91	5,762,614.85

Denton ISD
Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance

	1	2	3	4	5				
	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED				
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,760,564,622	8,848,170,268	9,025,133,674	9,295,887,684	9,574,764,314
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268		87,605,646	176,963,405	270,754,010	278,876,631
Percentage Growth	15.26%	14.48%	4.42%	1.31%		1.00%	2.00%	3.00%	3.00%
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,549,814.69	3,549,814.69	3,347,551.59	3,347,551.59	3,347,551.59
M & O Tax Rate			1.04	1.04	1.04	1.04	1.04	1.04	1.04
Debt Tax Rate			0.45	0.45	0.49	0.49	0.45	0.45	0.45
Collection Rate					97.57%	97.57%	97.57%	97.57%	97.57%
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	40,210,890.93	42,927,786.76	40,493,995.47	40,124,382.85
Revenue									
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	45,347,200.41	46,905,849.00	43,960,653.12	45,179,046.16	46,433,991.00
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
5742 Earnings									
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74							
5911 Sale of Bonds									
5949 Other Local Revenue									
5949 Earnings									
Total Revenue	<u>31,811,017.04</u>	<u>37,242,540.55</u>	<u>42,507,157.27</u>	<u>42,660,344.36</u>	<u>46,087,200.41</u>	<u>47,645,849.00</u>	<u>44,700,653.12</u>	<u>45,919,046.16</u>	<u>47,173,991.00</u>
Expenditures									
6500 Debt Service					42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80					
Additional Principal									
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39					
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41					
6521 Interest on Bonds	<u>16,673,817.88</u>	<u>20,018,163.08</u>	<u>27,457,926.43</u>	<u>25,945,354.46</u>					
	<u>24,737,126.66</u>	<u>29,485,504.78</u>	<u>39,981,462.00</u>	<u>39,846,527.06</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
6598 Arbitrage									
6599 Other Debt Service Fees					131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22					
6599 Westdeutsche	61,751.68	75,190.81	68,870.03						
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00					
6599 Chase Bank of Texas	(241.66)								
6599 Lehman Bros	23,250.00	23,287.24	5,844.26						
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00					
6599 McCall, Parkhurst									
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37					
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78					
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37					
6599 Audit Adjustment			11,587.75						
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98					
Total Other	<u>182,191.24</u>	<u>432,192.80</u>	<u>588,175.67</u>	<u>122,901.72</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>
Total Debt Service	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
Total Expenditures	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
5999 Other Uses	63,743,185.74		32,752,973.41						
6999 Other Uses	62,817,341.42		32,387,492.61						
Net Income (Loss)	<u>7,817,543.46</u>	<u>7,324,842.97</u>	<u>2,303,000.40</u>	<u>2,690,915.58</u>	<u>3,388,539.11</u>	<u>2,716,895.83</u>	<u>(2,433,791.29)</u>	<u>(369,612.62)</u>	<u>882,719.73</u>
Ending Fund Balance	<u>24,503,592.87</u>	<u>31,828,435.84</u>	<u>34,131,436.24</u>	<u>36,822,351.82</u>	<u>40,210,890.93</u>	<u>42,927,786.76</u>	<u>40,493,995.47</u>	<u>40,124,382.85</u>	<u>41,007,102.58</u>
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15	31,595,603.15	34,689,425.02	34,223,719.39	34,608,639.39
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15	13,202,050.02	12,313,719.39	11,933,639.39	11,551,331.88
Total	<u>23,803,957.52</u>	<u>26,079,323.00</u>	<u>26,891,854.39</u>	<u>41,000,901.99</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
Fund Balance less August of Next Year	<u>8,984,887.87</u>	<u>15,001,348.33</u>	<u>7,785,667.40</u>	<u>8,230,343.67</u>	<u>8,615,287.78</u>	<u>8,238,361.74</u>	<u>6,270,276.08</u>	<u>5,515,743.46</u>	<u>6,020,770.70</u>
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15	5,891,805.55	5,786,082.35	5,786,408.91	5,762,614.85

12.5% of next year Debt Service or \$5 Million

Denton ISD
Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance

	1	2	3	4	5				
			PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,322,536,391	8,405,761,755	8,573,876,990	8,831,093,300	9,096,026,099
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268	(438,028,231)	83,225,364	168,115,235	257,216,310	264,932,799
Percentage Growth	15.26%	14.48%	4.42%	1.31%	-5.00%	1.00%	2.00%	3.00%	3.00%
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,549,814.69	3,549,814.69	3,347,551.59	3,347,551.59	3,347,551.59
M & O Tax Rate			1.04	1.04	1.04	1.04	1.04	1.04	1.04
Debt Tax Rate			0.45	0.45	0.49	0.49	0.45	0.45	0.45
Collection Rate					97.57%	97.57%	97.57%	97.57%	97.57%
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	38,116,708.62	38,665,802.73	34,201,356.36	31,740,169.02
Revenue									
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	43,253,018.10	44,738,047.29	41,929,998.04	43,087,471.43	44,279,669.03
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
5742 Earnings									
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74							
5911 Sale of Bonds									
5949 Other Local Revenue									
5949 Earnings									
Total Revenue	<u>31,811,017.04</u>	<u>37,242,540.55</u>	<u>42,507,157.27</u>	<u>42,660,344.36</u>	<u>43,993,018.10</u>	<u>45,478,047.29</u>	<u>42,669,998.04</u>	<u>43,827,471.43</u>	<u>45,019,669.03</u>
Expenditures									
6500 Debt Service					42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80					
Additional Principal									
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39					
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41					
6521 Interest on Bonds	<u>16,673,817.88</u>	<u>20,018,163.08</u>	<u>27,457,926.43</u>	<u>25,945,354.46</u>					
	<u>24,737,126.66</u>	<u>29,485,504.78</u>	<u>39,981,462.00</u>	<u>39,846,527.06</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
6598 Arbitrage									
6599 Other Debt Service Fees					131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22					
6599 Westdeutsche	61,751.68	75,190.81	68,870.03						
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00					
6599 Chase Bank of Texas	(241.66)								
6599 Lehman Bros	23,250.00	23,287.24	5,844.26						
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00					
6599 McCall, Parkhurst									
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37					
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78					
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37					
6599 Audit Adjustment			11,587.75						
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98					
Total Other	<u>182,191.24</u>	<u>432,192.80</u>	<u>588,175.67</u>	<u>122,901.72</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>
Total Debt Service	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
Total Expenditures	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
5999 Other Uses	63,743,185.74		32,752,973.41						
6999 Other Uses	62,817,341.42		32,387,492.61						
Net Income (Loss)	<u>7,817,543.46</u>	<u>7,324,842.97</u>	<u>2,303,000.40</u>	<u>2,690,915.58</u>	<u>1,294,356.80</u>	<u>549,094.12</u>	<u>(4,464,446.37)</u>	<u>(2,461,187.35)</u>	<u>(1,271,602.24)</u>
Ending Fund Balance	<u>24,503,592.87</u>	<u>31,828,435.84</u>	<u>34,131,436.24</u>	<u>36,822,351.82</u>	<u>38,116,708.62</u>	<u>38,665,802.73</u>	<u>34,201,356.36</u>	<u>31,740,169.02</u>	<u>30,468,566.78</u>
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15	31,595,603.15	34,689,425.02	34,223,719.39	34,608,639.39
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15	13,202,050.02	12,313,719.39	11,933,639.39	11,551,331.88
Total	<u>23,803,957.52</u>	<u>26,079,323.00</u>	<u>26,891,854.39</u>	<u>41,000,901.99</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
Fund Balance less August of Next Year	<u>8,984,887.87</u>	<u>15,001,348.33</u>	<u>7,785,667.40</u>	<u>8,230,343.67</u>	<u>6,521,105.47</u>	<u>3,976,377.71</u>	<u>(22,363.03)</u>	<u>(2,868,470.37)</u>	<u>(4,517,765.10)</u>
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15	5,891,805.55	5,786,082.35	5,786,408.91	5,762,614.85

12.5% of next year Debt Service or \$5 Million

Denton ISD
Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance

	1	2	3	4	5				
	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED				
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,541,550,506	8,626,966,012	8,799,505,332	9,063,490,492	9,335,395,206
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268	(219,014,116)	85,415,505	172,539,320	263,985,160	271,904,715
Percentage Growth	15.26%	14.48%	4.42%	1.31%	-2.50%	1.00%	2.00%	3.00%	3.00%
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,549,814.69	3,549,814.69	3,347,551.59	3,347,551.59	3,347,551.59
M & O Tax Rate			1.04	1.04	1.04	1.04	1.04	1.04	1.04
Debt Tax Rate			0.45	0.45	0.49	0.49	0.45	0.45	0.45
Collection Rate					97.57%	97.57%	97.57%	97.57%	97.57%
	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	39,163,799.77	40,796,794.75	37,347,675.92	35,932,275.93
Revenue									
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	44,300,109.25	45,821,948.14	42,945,325.58	44,133,258.80	45,356,830.01
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
5742 Earnings									
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74							
5911 Sale of Bonds									
5949 Other Local Revenue									
5949 Earnings									
Total Revenue	31,811,017.04	37,242,540.55	42,507,157.27	42,660,344.36	45,040,109.25	46,561,948.14	43,685,325.58	44,873,258.80	46,096,830.01
Expenditures									
6500 Debt Service					42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80					
Additional Principal									
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39					
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41					
6521 Interest on Bonds	16,673,817.88	20,018,163.08	27,457,926.43	25,945,354.46					
	24,737,126.66	29,485,504.78	39,981,462.00	39,846,527.06	42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6598 Arbitrage									
6599 Other Debt Service Fees					131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22					
6599 Westdeutsche	61,751.68	75,190.81	68,870.03						
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00					
6599 Chase Bank of Texas	(241.66)								
6599 Lehman Bros	23,250.00	23,287.24	5,844.26						
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00					
6599 McCall, Parkhurst									
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37					
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78					
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37					
6599 Audit Adjustment			11,587.75						
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98					
Total Other	182,191.24	432,192.80	588,175.67	122,901.72	131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
Total Debt Service	24,919,317.90	29,917,697.58	40,569,637.67	39,969,428.78	42,698,661.30	44,928,953.17	47,134,444.41	46,288,658.78	46,291,271.27
Total Expenditures	24,919,317.90	29,917,697.58	40,569,637.67	39,969,428.78	42,698,661.30	44,928,953.17	47,134,444.41	46,288,658.78	46,291,271.27
5999 Other Uses	63,743,185.74		32,752,973.41						
6999 Other Uses	62,817,341.42		32,387,492.61						
Net Income (Loss)	7,817,543.46	7,324,842.97	2,303,000.40	2,690,915.58	2,341,447.95	1,632,994.97	(3,449,118.83)	(1,415,399.98)	(194,441.26)
Ending Fund Balance	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	39,163,799.77	40,796,794.75	37,347,675.92	35,932,275.93	35,737,834.68
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15	31,595,603.15	34,689,425.02	34,223,719.39	34,608,639.39
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15	13,202,050.02	12,313,719.39	11,933,639.39	11,551,331.88
Total	23,803,957.52	26,079,323.00	26,891,854.39	41,000,901.99	42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
Fund Balance less August of Next Year	8,984,887.87	15,001,348.33	7,785,667.40	8,230,343.67	7,568,196.62	6,107,369.73	3,123,956.53	1,323,636.54	751,502.80
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15	5,891,805.55	5,786,082.35	5,786,408.91	5,762,614.85

12.5% of next year Debt Service or \$5 Million

Denton ISD
Schedule of Debt Service Fund Revenue, Expenditures and Fund Balance

	1	2	3	4	5				
	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED				
Certified Values	7,234,248,721	8,281,411,145	8,647,335,354	8,760,564,622	8,760,564,622	9,023,381,561	9,294,083,007	9,572,905,498	9,860,092,663
Value Growth	957,843,458	1,047,162,424	365,924,209	113,229,268		262,816,939	270,701,447	278,822,490	287,187,165
Percentage Growth	15.26%	14.48%	4.42%	1.31%		3.00%	3.00%	3.00%	3.00%
Freeze Values			9,805,103.00	9,805,103.00	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25	11,084,115.25
Freeze Values - Debt Portion			2,961,272.72	2,961,272.72	3,450,022.63	3,450,022.63	3,347,551.59	3,347,551.59	3,347,551.59
M & O Tax Rate			1.04	1.04	1.04	1.04	1.04	1.04	1.04
Debt Tax Rate			0.45	0.45	0.47	0.47	0.45	0.45	0.45
Collection Rate					97.57%	97.57%	97.57%	97.57%	97.57%
Beginning Fund Balance	16,686,049.41	24,503,592.87	31,828,435.84	34,131,436.24	36,822,351.82	38,403,987.24	40,074,950.03	38,851,430.74	39,728,398.28
Revenue									
5711 Taxes-Current Year Levy	29,969,120.43	34,178,055.92	41,622,849.55	41,782,641.57	43,540,296.72	45,859,915.96	45,170,925.12	46,425,626.33	47,717,968.57
5712 Taxes-Prior Year	386,446.51	700,410.42	306,814.89	564,102.23	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
5716 Penalties, Interest, Other	291,439.35	467,199.25	314,561.16	283,162.05	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
5742 Earnings									
5742 Earnings-Texpool	165,212.73	163,175.93	44,230.99	5,821.64	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
5742 Earnings-Lone Star	666,214.02	642,841.29	218,700.68	24,616.87	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
5829 Foundation School Program	332,584.00	1,090,857.74							
5911 Sale of Bonds									
5949 Other Local Revenue									
5949 Earnings									
Total Revenue	<u>31,811,017.04</u>	<u>37,242,540.55</u>	<u>42,507,157.27</u>	<u>42,660,344.36</u>	<u>44,280,296.72</u>	<u>46,599,915.96</u>	<u>45,910,925.12</u>	<u>47,165,626.33</u>	<u>48,457,968.57</u>
Expenditures									
6500 Debt Service					42,567,361.30	44,797,653.17	47,003,144.41	46,157,358.78	46,159,971.27
6511 Bond Principal	7,937,020.90	9,365,106.00	12,589,703.55	12,961,097.80					
Additional Principal									
6521-01 Interest on Bonds-SWAP (05)	(54,330.32)	94,706.92	183,433.59	835,382.39					
6521-02 Interest on Bonds-SWAP (06)	180,618.20	7,528.78	(249,601.57)	104,692.41					
6521 Interest on Bonds	<u>16,673,817.88</u>	<u>20,018,163.08</u>	<u>27,457,926.43</u>	<u>25,945,354.46</u>					
6598 Arbitrage	<u>24,737,126.66</u>	<u>29,485,504.78</u>	<u>39,981,462.00</u>	<u>39,846,527.06</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
6599 Other Debt Service Fees					131,300.00	131,300.00	131,300.00	131,300.00	131,300.00
6599 J. P. Morgan	34,196.70	33,069.50	19,276.50	20,941.22					
6599 Westdeutsche	61,751.68	75,190.81	68,870.03						
6599 Bond Logistix LLC	9,500.00	12,000.00	10,000.00	10,000.00					
6599 Chase Bank of Texas	(241.66)								
6599 Lehman Bros	23,250.00	23,287.24	5,844.26						
6599 Fitch Ratings	2,500.00	5,000.00	3,958.31	3,750.00					
6599 McCall, Parkhurst									
6599 Standard & Poor's	18,833.36	14,000.00	8,893.04	1,458.37					
6599 Bank of New York	2,897.83	29,179.72	5,487.17	15,242.78					
6599 Bank of America	83,722.33	72,464.25	82,885.54	62,489.37					
6599 Audit Adjustment			11,587.75						
6599 Other Debt Service Fees	(54,219.00)	168,001.28	371,373.07	9,019.98					
Total Other	<u>182,191.24</u>	<u>432,192.80</u>	<u>588,175.67</u>	<u>122,901.72</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>	<u>131,300.00</u>
Total Debt Service	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
Total Expenditures	<u>24,919,317.90</u>	<u>29,917,697.58</u>	<u>40,569,637.67</u>	<u>39,969,428.78</u>	<u>42,698,661.30</u>	<u>44,928,953.17</u>	<u>47,134,444.41</u>	<u>46,288,658.78</u>	<u>46,291,271.27</u>
5999 Other Uses	63,743,185.74		32,752,973.41						
6999 Other Uses	62,817,341.42		32,387,492.61						
Net Income (Loss)	<u>7,817,543.46</u>	<u>7,324,842.97</u>	<u>2,303,000.40</u>	<u>2,690,915.58</u>	<u>1,581,635.42</u>	<u>1,670,962.79</u>	<u>(1,223,519.29)</u>	<u>876,967.55</u>	<u>2,166,697.30</u>
Ending Fund Balance	<u>24,503,592.87</u>	<u>31,828,435.84</u>	<u>34,131,436.24</u>	<u>36,822,351.82</u>	<u>38,403,987.24</u>	<u>40,074,950.03</u>	<u>38,851,430.74</u>	<u>39,728,398.28</u>	<u>41,895,095.58</u>
August Payment	13,240,971.26	15,518,705.00	16,827,087.51	26,345,768.84	28,592,008.15	31,595,603.15	34,689,425.02	34,223,719.39	34,608,639.39
February Payment	10,562,986.26	10,560,618.00	10,064,766.88	14,655,133.15	13,975,353.15	13,202,050.02	12,313,719.39	11,933,639.39	11,551,331.88
Total	<u>23,803,957.52</u>	<u>26,079,323.00</u>	<u>26,891,854.39</u>	<u>41,000,901.99</u>	<u>42,567,361.30</u>	<u>44,797,653.17</u>	<u>47,003,144.41</u>	<u>46,157,358.78</u>	<u>46,159,971.27</u>
Fund Balance less August of Next Year	<u>8,984,887.87</u>	<u>15,001,348.33</u>	<u>7,785,667.40</u>	<u>8,230,343.67</u>	<u>6,808,384.09</u>	<u>5,385,525.01</u>	<u>4,627,711.35</u>	<u>5,119,758.89</u>	<u>6,908,763.70</u>
Recommended Fund Balance	3,739,712.20	5,071,204.71	4,996,178.60	5,337,332.66	5,616,119.15	5,891,805.55	5,786,082.35	5,786,408.91	5,762,614.85

12.5% of next year Debt Service or \$5 Million