

**Corbett School District**  
**Financial Report to the Board of**  
**Directors Wednesday, January 15, 2025**

*P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.*

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**Forecast 5 Reports**

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- December
  - 01 General Fund
  - 02 Food Services Fund
  - 03 Federal Funds
  - 04 Student Investment Account
  - 11 GO Bond Debt Service
  - 20 Energy Projects

# Corbett School District 39

## 001 General Fund | Financial Projection by Object

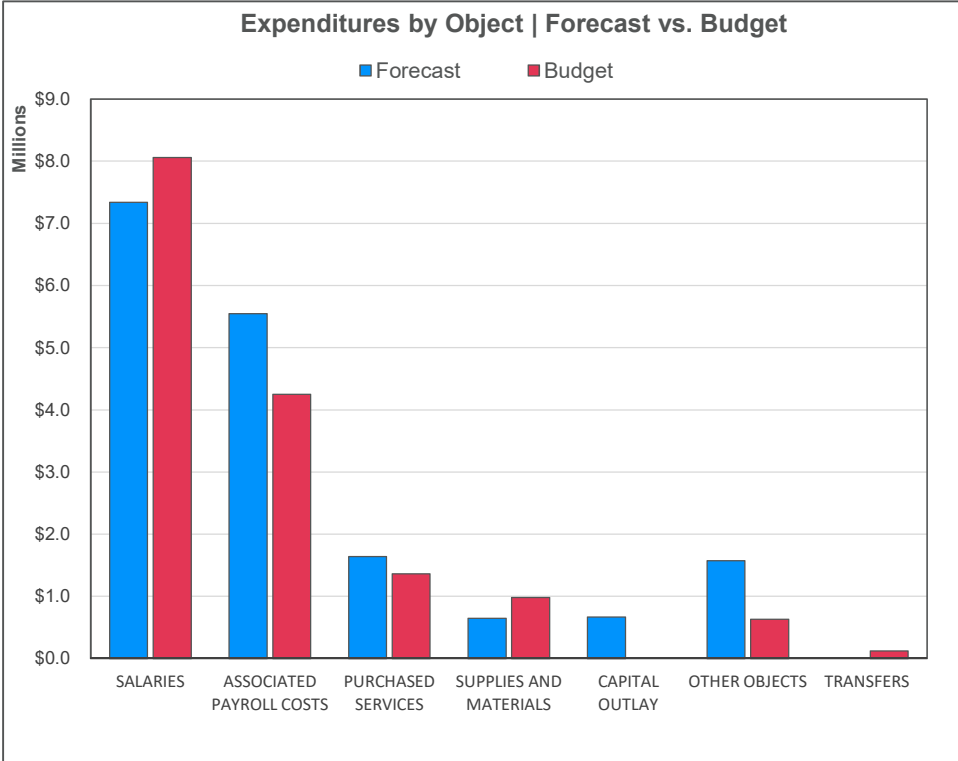
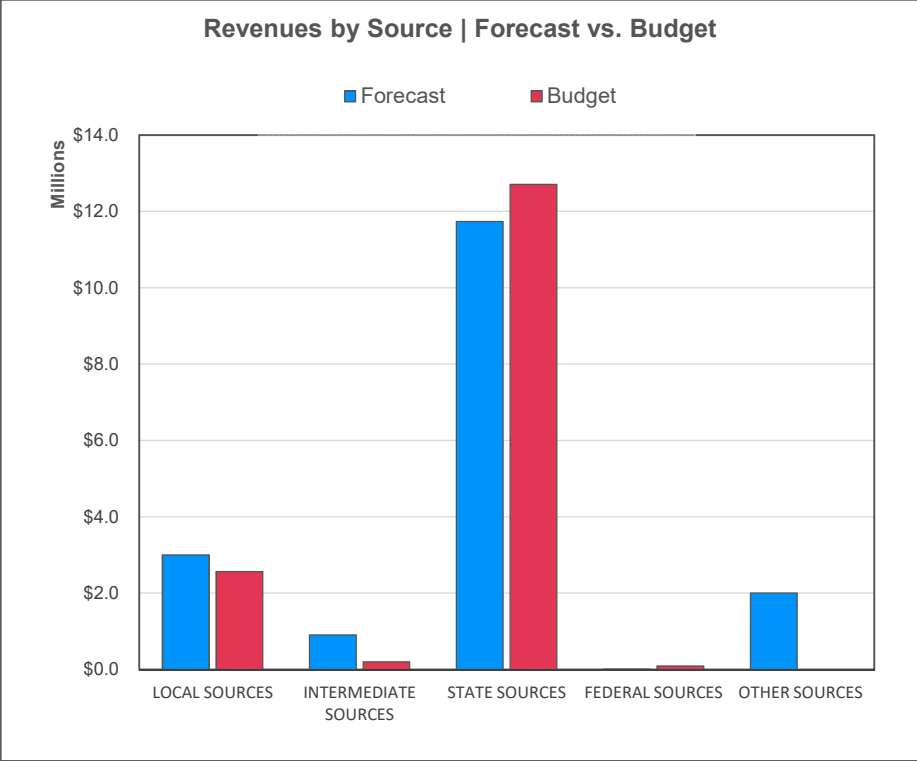
For the Period Ending December 31, 2024

|                                     | Prior YTD           | Current Year Budget  | Current YTD          | % of Budget    | Add: Projections      | Annual Forecast      |
|-------------------------------------|---------------------|----------------------|----------------------|----------------|-----------------------|----------------------|
| <b>RESOURCES</b>                    |                     |                      |                      |                |                       |                      |
| <b>Operating Revenues</b>           |                     |                      |                      |                |                       |                      |
| Local Sources                       | \$ 2,255,623        | \$ 2,563,146         | \$ 2,816,197         | 109.87%        | \$ 183,022            | \$ 2,999,219         |
| Intermediate Sources                | 861                 | 201,200              | 900,000              | 447.32%        | 0                     | 900,000              |
| State Sources                       | 6,209,640           | 12,702,813           | 7,027,530            | 55.32%         | 4,702,851             | 11,730,381           |
| Federal Sources                     | 66,539              | 92,541               | 594                  | 0.64%          | -                     | 594                  |
| Other Sources                       | -                   | -                    | 1,000,000            | 0.00%          | 1,000,000             | 2,000,000            |
| <b>Total Operating Revenues</b>     | <b>\$ 8,532,663</b> | <b>\$ 15,559,700</b> | <b>\$ 11,744,321</b> | <b>75.48%</b>  | <b>\$ 5,885,873</b>   | <b>\$ 17,630,194</b> |
| <b>Beginning Fund Balance</b>       | <b>435,447</b>      | <b>872,694</b>       | <b>(219,063)</b>     | <b>-25.10%</b> | <b>-</b>              | <b>(219,063)</b>     |
| <b>TOTAL RESOURCES</b>              | <b>\$ 8,968,110</b> | <b>\$ 16,432,394</b> | <b>\$ 11,525,258</b> | <b>70.14%</b>  | <b>\$ 5,885,873</b>   | <b>\$ 17,411,131</b> |
| <b>REQUIREMENTS</b>                 |                     |                      |                      |                |                       |                      |
| <b>Operating Expenditures</b>       |                     |                      |                      |                |                       |                      |
| Salaries                            | \$ 3,251,124        | \$ 8,060,501         | \$ 3,387,745         | 42.03%         | \$ 3,951,090          | \$ 7,338,836         |
| Associated Payroll Costs            | 1,852,457           | 4,250,017            | 2,379,847            | 56.00%         | 3,165,269             | 5,545,116            |
| Purchased Services                  | 734,528             | 1,363,843            | 549,678              | 40.30%         | 1,088,127             | 1,637,805            |
| Supplies and Materials              | 380,373             | 978,834              | 332,820              | 34.00%         | 312,086               | 644,906              |
| Capital Outlay                      | 38,366              | -                    | 74,664               | 0.00%          | 590,712               | 665,376              |
| Other Objects                       | 232,670             | 631,406              | 1,400,112            | 221.75%        | 173,719               | 1,573,831            |
| Transfers                           | -                   | 121,268              | -                    | 0.00%          | -                     | -                    |
| <b>Total Operating Expenditures</b> | <b>\$ 6,489,518</b> | <b>\$ 15,405,869</b> | <b>\$ 8,124,866</b>  | <b>52.74%</b>  | <b>\$ 9,281,003</b>   | <b>\$ 17,405,869</b> |
| Contingencies                       | -                   | 213,144              | -                    | 0.00%          | -                     | -                    |
| Unappropriated Ending Fund Balance  | -                   | 813,381              | -                    | 0.00%          | -                     | -                    |
| <b>TOTAL REQUIREMENTS</b>           | <b>\$ 6,489,518</b> | <b>\$ 16,432,394</b> | <b>\$ 8,124,866</b>  | <b>49.44%</b>  | <b>\$ 9,281,003</b>   | <b>\$ 17,405,869</b> |
| <b>TOTAL SURPLUS / (DEFICIT)</b>    | <b>\$ 2,478,592</b> | <b>\$ -</b>          | <b>\$ 3,400,392</b>  |                | <b>\$ (3,395,129)</b> | <b>\$ 5,263</b>      |

# Corbett School District 39

## 001 General Fund | Financial Projection by Object

For the Period Ending December 31, 2024



# Corbett School District 39

## 002 Food Service | Financial Projection by Object

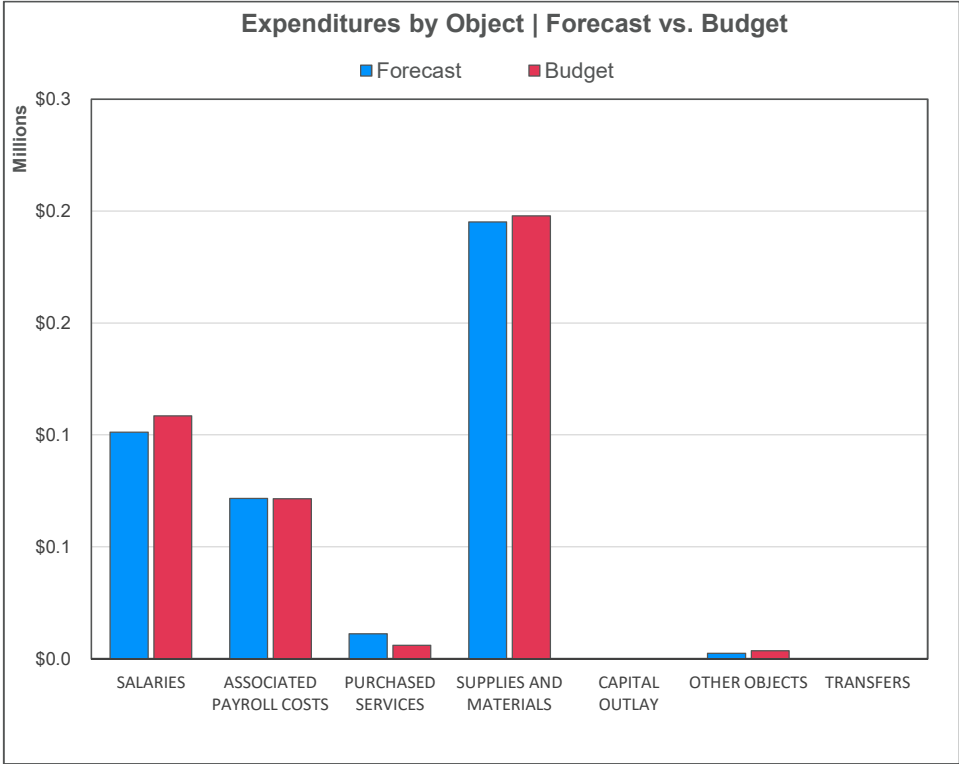
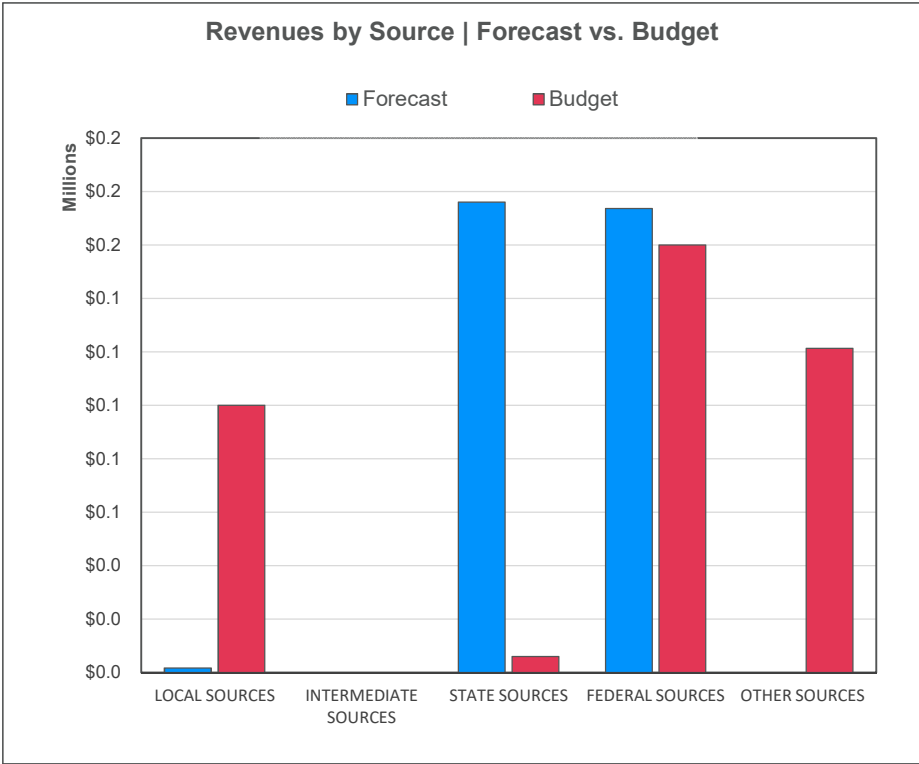
For the Period Ending December 31, 2024

|                                     | Prior YTD         | Current Year Budget | Current YTD         | % of Budget    | Add: Projections  | Annual Forecast     |
|-------------------------------------|-------------------|---------------------|---------------------|----------------|-------------------|---------------------|
| <b>RESOURCES</b>                    |                   |                     |                     |                |                   |                     |
| <b>Operating Revenues</b>           |                   |                     |                     |                |                   |                     |
| Local Sources                       | \$ 44,299         | \$ 100,000          | \$ 1,688            | 1.69%          | \$ -              | \$ 1,688            |
| Intermediate Sources                | -                 | -                   | -                   | 0.00%          | -                 | -                   |
| State Sources                       | 5,450             | 6,000               | 20,550              | 342.49%        | 155,450           | 175,999             |
| Federal Sources                     | 33,509            | 160,000             | 23,642              | 14.78%         | 149,999           | 173,641             |
| Other Sources                       | -                 | 121,268             | -                   | 0.00%          | -                 | -                   |
| <b>Total Operating Revenues</b>     | <b>\$ 83,258</b>  | <b>\$ 387,268</b>   | <b>\$ 45,880</b>    | <b>11.85%</b>  | <b>\$ 305,448</b> | <b>\$ 351,328</b>   |
| <b>Beginning Fund Balance</b>       | 61,058            | -                   | (89,553)            | 0.00%          | -                 | (89,553)            |
| <b>TOTAL RESOURCES</b>              | <b>\$ 144,316</b> | <b>\$ 387,268</b>   | <b>\$ (43,673)</b>  | <b>-11.28%</b> | <b>\$ 305,448</b> | <b>\$ 261,775</b>   |
| <b>REQUIREMENTS</b>                 |                   |                     |                     |                |                   |                     |
| <b>Operating Expenditures</b>       |                   |                     |                     |                |                   |                     |
| Salaries                            | \$ 50,381         | \$ 108,509          | \$ 49,069           | 45.22%         | \$ 52,174         | \$ 101,243          |
| Associated Payroll Costs            | 31,343            | 71,397              | 32,885              | 46.06%         | 38,776            | 71,661              |
| Purchased Services                  | -                 | 6,000               | 8,079               | 134.64%        | 2,999             | 11,078              |
| Supplies and Materials              | 65,506            | 197,862             | 85,799              | 43.36%         | 109,344           | 195,143             |
| Capital Outlay                      | -                 | -                   | -                   | 0.00%          | -                 | -                   |
| Other Objects                       | 1,580             | 3,500               | 420                 | 12.01%         | 1,905             | 2,325               |
| Transfers                           | -                 | -                   | -                   | 0.00%          | -                 | -                   |
| <b>Total Operating Expenditures</b> | <b>\$ 148,810</b> | <b>\$ 387,268</b>   | <b>\$ 176,252</b>   | <b>45.51%</b>  | <b>\$ 205,198</b> | <b>\$ 381,449</b>   |
| Contingencies                       | -                 | -                   | -                   | 0.00%          | -                 | -                   |
| Unappropriated Ending Fund Balance  | -                 | -                   | -                   | 0.00%          | -                 | -                   |
| <b>TOTAL REQUIREMENTS</b>           | <b>\$ 148,810</b> | <b>\$ 387,268</b>   | <b>\$ 176,252</b>   | <b>45.51%</b>  | <b>\$ 205,198</b> | <b>\$ 381,449</b>   |
| <b>TOTAL SURPLUS / (DEFICIT)</b>    | <b>\$ (4,494)</b> | <b>\$ -</b>         | <b>\$ (219,924)</b> |                | <b>\$ 100,251</b> | <b>\$ (119,674)</b> |

# Corbett School District 39

## 002 Food Service | Financial Projection by Object

For the Period Ending December 31, 2024



# Corbett School District 39

## 003 Federal Funds | Financial Projection by Object

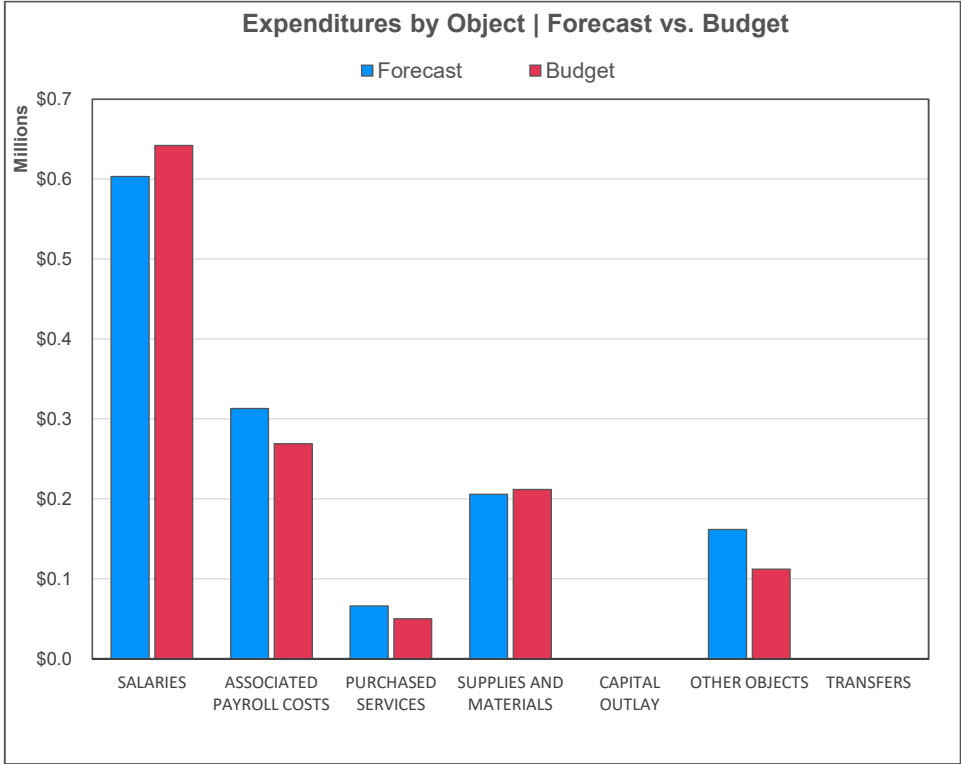
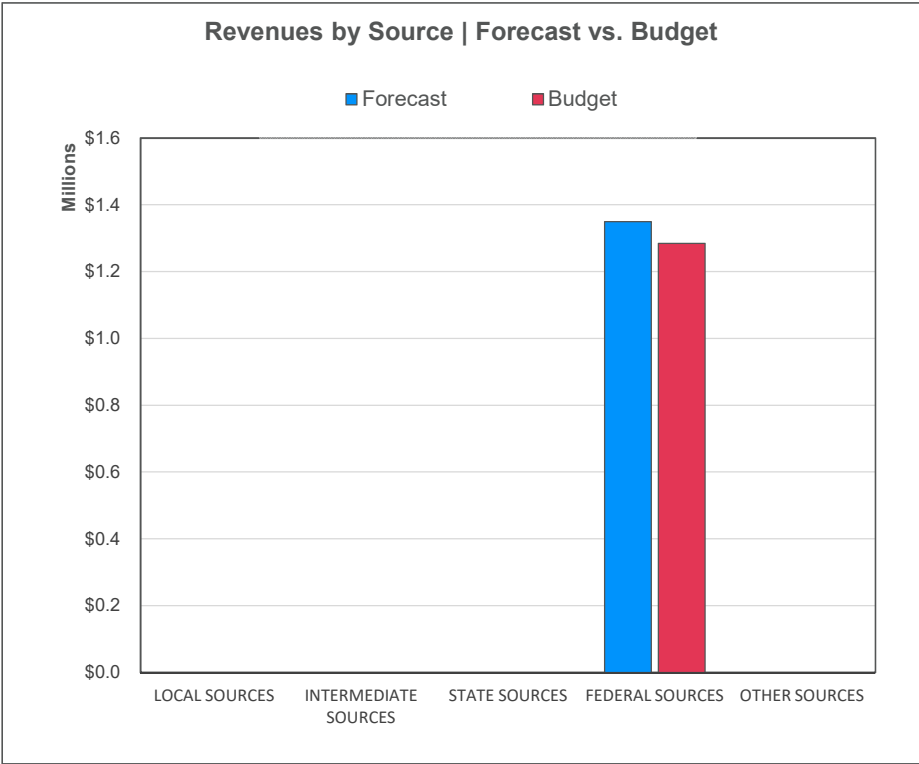
For the Period Ending December 31, 2024

|                                     | Prior YTD           | Current Year Budget | Current YTD         | % of Budget   | Add: Projections  | Annual Forecast     |
|-------------------------------------|---------------------|---------------------|---------------------|---------------|-------------------|---------------------|
| <b>RESOURCES</b>                    |                     |                     |                     |               |                   |                     |
| <b>Operating Revenues</b>           |                     |                     |                     |               |                   |                     |
| Local Sources                       | \$ -                | \$ -                | \$ -                | 0.00%         | \$ -              | \$ -                |
| Intermediate Sources                | -                   | -                   | -                   | 0.00%         | -                 | -                   |
| State Sources                       | -                   | -                   | -                   | 0.00%         | -                 | -                   |
| Federal Sources                     | 309,689             | 1,284,483           | 359,830             | 28.01%        | 989,771           | 1,349,602           |
| Other Sources                       | -                   | -                   | -                   | 0.00%         | -                 | -                   |
| <b>Total Operating Revenues</b>     | <b>\$ 309,689</b>   | <b>\$ 1,284,483</b> | <b>\$ 359,830</b>   | <b>28.01%</b> | <b>\$ 989,771</b> | <b>\$ 1,349,602</b> |
| <b>Beginning Fund Balance</b>       | <b>(582,795)</b>    | <b>-</b>            | <b>13,500</b>       | <b>0.00%</b>  | <b>-</b>          | <b>13,500</b>       |
| <b>TOTAL RESOURCES</b>              | <b>\$ (273,105)</b> | <b>\$ 1,284,483</b> | <b>\$ 373,330</b>   | <b>29.06%</b> | <b>\$ 989,771</b> | <b>\$ 1,363,102</b> |
| <b>REQUIREMENTS</b>                 |                     |                     |                     |               |                   |                     |
| <b>Operating Expenditures</b>       |                     |                     |                     |               |                   |                     |
| Salaries                            | \$ 420,266          | \$ 642,084          | \$ 294,991          | 45.94%        | \$ 308,212        | \$ 603,202          |
| Associated Payroll Costs            | 157,544             | 268,997             | 144,776             | 53.82%        | 168,409           | 313,185             |
| Purchased Services                  | 51,212              | 49,732              | 29,174              | 58.66%        | 36,758            | 65,931              |
| Supplies and Materials              | 19,847              | 211,583             | 2,277               | 1.08%         | 203,241           | 205,519             |
| Capital Outlay                      | -                   | -                   | -                   | 0.00%         | -                 | -                   |
| Other Objects                       | 54,017              | 112,087             | 74,125              | 66.13%        | 87,642            | 161,767             |
| Transfers                           | -                   | -                   | -                   | 0.00%         | -                 | -                   |
| <b>Total Operating Expenditures</b> | <b>\$ 702,886</b>   | <b>\$ 1,284,483</b> | <b>\$ 545,343</b>   | <b>42.46%</b> | <b>\$ 804,261</b> | <b>\$ 1,349,604</b> |
| Contingencies                       | -                   | -                   | -                   | 0.00%         | -                 | -                   |
| Unappropriated Ending Fund Balance  | -                   | -                   | -                   | 0.00%         | -                 | -                   |
| <b>TOTAL REQUIREMENTS</b>           | <b>\$ 702,886</b>   | <b>\$ 1,284,483</b> | <b>\$ 545,343</b>   | <b>42.46%</b> | <b>\$ 804,261</b> | <b>\$ 1,349,604</b> |
| <b>TOTAL SURPLUS / (DEFICIT)</b>    | <b>\$ (975,992)</b> | <b>\$ -</b>         | <b>\$ (172,012)</b> |               | <b>\$ 185,510</b> | <b>\$ 13,498</b>    |

# Corbett School District 39

## 003 Federal Funds | Financial Projection by Object

For the Period Ending December 31, 2024



# Corbett School District 39

## 004 Student Investment Account | Financial Projection by Object

For the Period Ending December 31, 2024

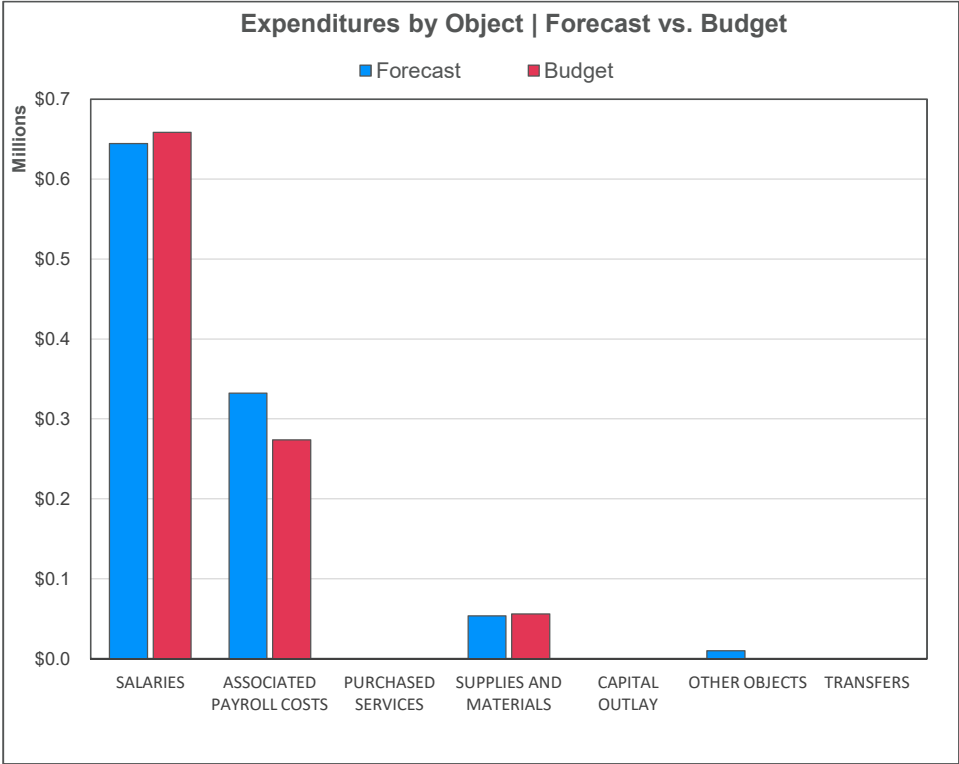
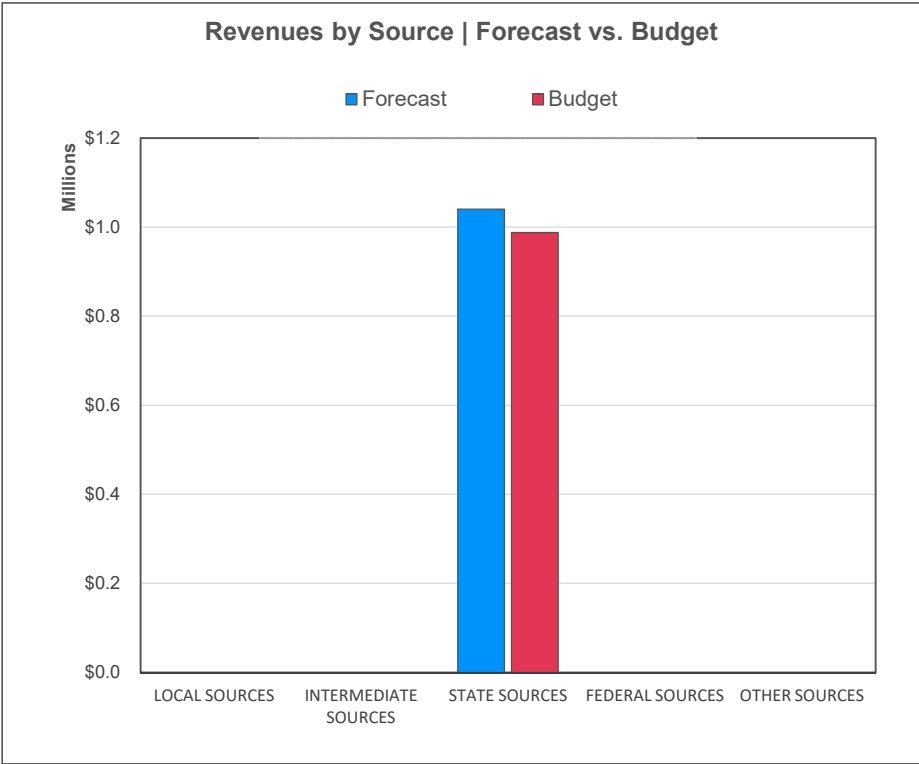
|                                     | Prior YTD           | Current Year Budget | Current YTD       | % of Budget   | Add: Projections   | Annual Forecast     |
|-------------------------------------|---------------------|---------------------|-------------------|---------------|--------------------|---------------------|
| <b>RESOURCES</b>                    |                     |                     |                   |               |                    |                     |
| <b>Operating Revenues</b>           |                     |                     |                   |               |                    |                     |
| Local Sources                       | \$ -                | \$ -                | \$ -              | 0.00%         | \$ -               | \$ -                |
| Intermediate Sources                | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| State Sources                       | -                   | 988,000             | 520,000           | 52.63%        | 520,007            | 1,040,007           |
| Federal Sources                     | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| Other Sources                       | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| <b>Total Operating Revenues</b>     | <b>\$ -</b>         | <b>\$ 988,000</b>   | <b>\$ 520,000</b> | <b>52.63%</b> | <b>\$ 520,007</b>  | <b>\$ 1,040,007</b> |
| Beginning Fund Balance              | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| <b>TOTAL RESOURCES</b>              | <b>\$ -</b>         | <b>\$ 988,000</b>   | <b>\$ 520,000</b> | <b>52.63%</b> | <b>\$ 520,007</b>  | <b>\$ 1,040,007</b> |
| <b>REQUIREMENTS</b>                 |                     |                     |                   |               |                    |                     |
| <b>Operating Expenditures</b>       |                     |                     |                   |               |                    |                     |
| Salaries                            | \$ 273,762          | \$ 658,603          | \$ 313,516        | 47.60%        | \$ 330,911         | \$ 644,427          |
| Associated Payroll Costs            | 118,348             | 273,557             | 172,760           | 63.15%        | 159,590            | 332,350             |
| Purchased Services                  | 290                 | -                   | -                 | 0.00%         | -                  | -                   |
| Supplies and Materials              | -                   | 55,840              | -                 | 0.00%         | 53,453             | 53,453              |
| Capital Outlay                      | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| Other Objects                       | -                   | -                   | 9,777             | 0.00%         | -                  | 9,777               |
| Transfers                           | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| <b>Total Operating Expenditures</b> | <b>\$ 392,400</b>   | <b>\$ 988,000</b>   | <b>\$ 496,053</b> | <b>50.21%</b> | <b>\$ 543,954</b>  | <b>\$ 1,040,007</b> |
| Contingencies                       | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| Unappropriated Ending Fund Balance  | -                   | -                   | -                 | 0.00%         | -                  | -                   |
| <b>TOTAL REQUIREMENTS</b>           | <b>\$ 392,400</b>   | <b>\$ 988,000</b>   | <b>\$ 496,053</b> | <b>50.21%</b> | <b>\$ 543,954</b>  | <b>\$ 1,040,007</b> |
| <b>TOTAL SURPLUS / (DEFICIT)</b>    | <b>\$ (392,400)</b> | <b>\$ -</b>         | <b>\$ 23,947</b>  |               | <b>\$ (23,947)</b> | <b>\$ (0)</b>       |



# Corbett School District 39

## 004 Student Investment Account | Financial Projection by Object

For the Period Ending December 31, 2024



# Corbett School District 39

## 011 GO Bond Debt Service | Financial Projection by Object

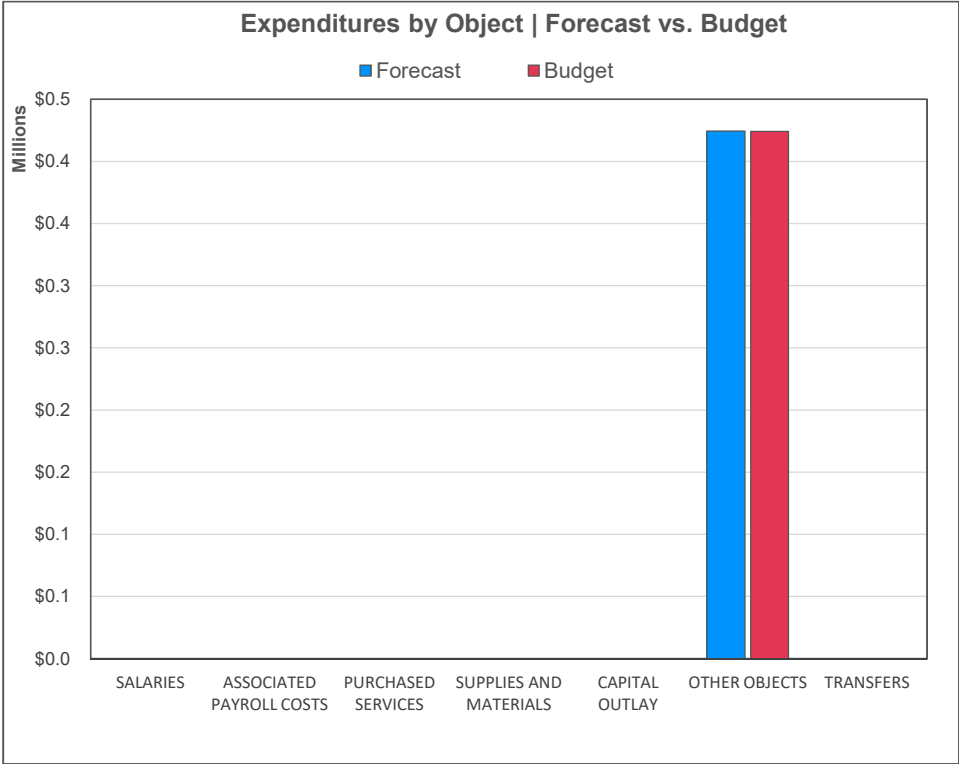
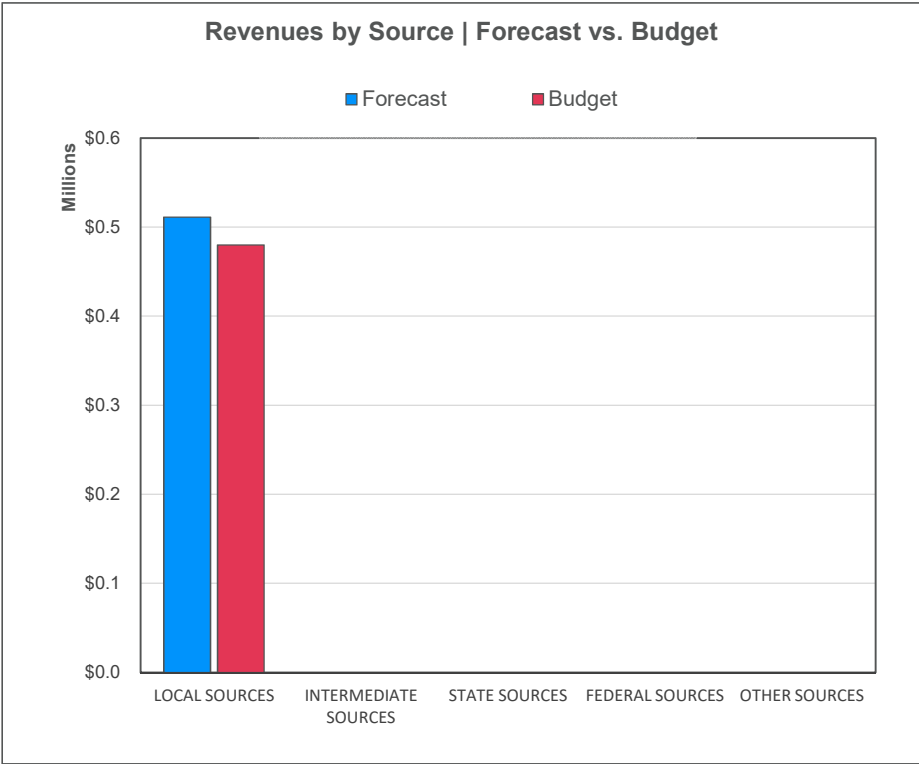
For the Period Ending December 31, 2024

|                                     | Prior YTD         | Current Year Budget | Current YTD       | % of Budget    | Add: Projections    | Annual Forecast   |
|-------------------------------------|-------------------|---------------------|-------------------|----------------|---------------------|-------------------|
| <b>RESOURCES</b>                    |                   |                     |                   |                |                     |                   |
| <b>Operating Revenues</b>           |                   |                     |                   |                |                     |                   |
| Local Sources                       | \$ 442,319        | \$ 479,945          | \$ 438,811        | 91.43%         | \$ 72,335           | \$ 511,146        |
| Intermediate Sources                | 79                | -                   | -                 | 0.00%          | -                   | -                 |
| State Sources                       | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| Federal Sources                     | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| Other Sources                       | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| <b>Total Operating Revenues</b>     | <b>\$ 442,399</b> | <b>\$ 479,945</b>   | <b>\$ 438,811</b> | <b>91.43%</b>  | <b>\$ 72,335</b>    | <b>\$ 511,146</b> |
| <b>Beginning Fund Balance</b>       | <b>10,198</b>     | <b>-</b>            | <b>97,626</b>     | <b>0.00%</b>   | <b>-</b>            | <b>97,626</b>     |
| <b>TOTAL RESOURCES</b>              | <b>\$ 452,596</b> | <b>\$ 479,945</b>   | <b>\$ 536,437</b> | <b>111.77%</b> | <b>\$ 72,335</b>    | <b>\$ 608,771</b> |
| <b>REQUIREMENTS</b>                 |                   |                     |                   |                |                     |                   |
| <b>Operating Expenditures</b>       |                   |                     |                   |                |                     |                   |
| Salaries                            | \$ -              | \$ -                | \$ -              | 0.00%          | \$ -                | \$ -              |
| Associated Payroll Costs            | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| Purchased Services                  | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| Supplies and Materials              | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| Capital Outlay                      | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| Other Objects                       | 27,922            | 423,988             | 25,844            | 6.10%          | 398,494             | 424,338           |
| Transfers                           | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| <b>Total Operating Expenditures</b> | <b>\$ 27,922</b>  | <b>\$ 423,988</b>   | <b>\$ 25,844</b>  | <b>6.10%</b>   | <b>\$ 398,494</b>   | <b>\$ 424,338</b> |
| Contingencies                       | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| Unappropriated Ending Fund Balance  | -                 | -                   | -                 | 0.00%          | -                   | -                 |
| <b>TOTAL REQUIREMENTS</b>           | <b>\$ 27,922</b>  | <b>\$ 423,988</b>   | <b>\$ 25,844</b>  | <b>6.10%</b>   | <b>\$ 398,494</b>   | <b>\$ 424,338</b> |
| <b>TOTAL SURPLUS / (DEFICIT)</b>    | <b>\$ 424,674</b> | <b>\$ 55,957</b>    | <b>\$ 510,593</b> |                | <b>\$ (326,159)</b> | <b>\$ 184,433</b> |

# Corbett School District 39

## 011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending December 31, 2024



# Corbett School District 39

## 020 Energy Projects Fund | Financial Projection by Object

For the Period Ending December 31, 2024

|                                     | Prior YTD        | Current Year Budget | Current YTD       | % of Budget    | Add: Projections  | Annual Forecast   |
|-------------------------------------|------------------|---------------------|-------------------|----------------|-------------------|-------------------|
| <b>RESOURCES</b>                    |                  |                     |                   |                |                   |                   |
| <b>Operating Revenues</b>           |                  |                     |                   |                |                   |                   |
| Local Sources                       | \$ 14,572        | \$ 30,000           | \$ 14,161         | 47.20%         | \$ 15,934         | \$ 30,095         |
| Intermediate Sources                | -                | -                   | -                 | 0.00%          | -                 | -                 |
| State Sources                       | -                | -                   | -                 | 0.00%          | -                 | -                 |
| Federal Sources                     | -                | -                   | -                 | 0.00%          | -                 | -                 |
| Other Sources                       | -                | -                   | -                 | 0.00%          | -                 | -                 |
| <b>Total Operating Revenues</b>     | <b>\$ 14,572</b> | <b>\$ 30,000</b>    | <b>\$ 14,161</b>  | <b>47.20%</b>  | <b>\$ 15,934</b>  | <b>\$ 30,095</b>  |
| <b>Beginning Fund Balance</b>       | <b>55,301</b>    | <b>-</b>            | <b>89,694</b>     | <b>0.00%</b>   | <b>-</b>          | <b>89,694</b>     |
| <b>TOTAL RESOURCES</b>              | <b>\$ 69,873</b> | <b>\$ 30,000</b>    | <b>\$ 103,855</b> | <b>346.18%</b> | <b>\$ 15,934</b>  | <b>\$ 119,788</b> |
| <b>REQUIREMENTS</b>                 |                  |                     |                   |                |                   |                   |
| <b>Operating Expenditures</b>       |                  |                     |                   |                |                   |                   |
| Salaries                            | \$ -             | \$ -                | -                 | 0.00%          | \$ -              | -                 |
| Associated Payroll Costs            | -                | -                   | -                 | 0.00%          | -                 | -                 |
| Purchased Services                  | -                | 20,000              | -                 | 0.00%          | 20,000            | 20,000            |
| Supplies and Materials              | -                | -                   | -                 | 0.00%          | -                 | -                 |
| Capital Outlay                      | -                | -                   | -                 | 0.00%          | -                 | -                 |
| Other Objects                       | -                | -                   | -                 | 0.00%          | -                 | -                 |
| Transfers                           | -                | -                   | -                 | 0.00%          | -                 | -                 |
| <b>Total Operating Expenditures</b> | <b>\$ -</b>      | <b>\$ 20,000</b>    | <b>\$ -</b>       | <b>0.00%</b>   | <b>\$ 20,000</b>  | <b>\$ 20,000</b>  |
| Contingencies                       | -                | -                   | -                 | 0.00%          | -                 | -                 |
| Unappropriated Ending Fund Balance  | -                | -                   | -                 | 0.00%          | -                 | -                 |
| <b>TOTAL REQUIREMENTS</b>           | <b>\$ -</b>      | <b>\$ 20,000</b>    | <b>\$ -</b>       | <b>0.00%</b>   | <b>\$ 20,000</b>  | <b>\$ 20,000</b>  |
| <b>TOTAL SURPLUS / (DEFICIT)</b>    | <b>\$ 69,873</b> | <b>\$ 10,000</b>    | <b>\$ 103,855</b> |                | <b>\$ (4,066)</b> | <b>\$ 99,788</b>  |

# Corbett School District 39

## 020 Energy Projects Fund | Financial Projection by Object

For the Period Ending December 31, 2024

