LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 17, 2019

ITEM: VIII.E.

TOPIC: Adoption of 2018-19 Final Budget Amendments

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached amended budgets for the 2018-19 school year: General Fund, Funded Projects Fund, Special Education Fund, Food Services Fund, Health and Welfare Fund, Debt Retirement Funds: 2013 Bond Series I, 2013 Bond Series II, 2014 Refunding Bond; Scholarship Fund, 2013 Bond Fund, Capital Project Funds: Sinking Fund, Technology Fund, Capital Projects Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on June 10, 2019.

BUDGETARY INFORMATION:

This resolution will define the parameters for revenues and expenditures within which the District will continue to operate for the 2018-19 school year.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached kp