

Dunlap CUSD 323  
 FY25 vs FY24 Report  
 December 2024

	<u>FY25 Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from previous YTD	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<b><u>Operating Funds Revenues</u></b>							
Education Fund	44,520,078	20,488,298	46%	7.98%	38,404,701	18,974,839	49%
O&M Fund	5,021,544	2,417,743	48%	1.94%	4,507,393	2,371,811	53%
Transportation Fund	3,636,522	1,509,752	42%	-14.76%	3,039,639	1,771,209	58%
Working Cash Fund	639,917	384,324	60%	29.89%	511,410	295,894	58%
Total Operating Funds Revenue	<u>53,818,061</u>	<u>24,800,117</u>	46%	5.92%	<u>46,463,143</u>	<u>23,413,753</u>	50%
<b><u>Operating Funds Expenses</u></b>							
Education Fund	45,668,198	21,748,937	48%	7.49%	39,957,171	20,234,058	51%
O&M Fund	5,055,119	2,750,955	54%	-22.09%	5,669,815	3,530,898	62%
Transportation Fund	5,156,300	1,535,634	30%	-21.95%	3,048,119	1,967,481	65%
Working Cash Fund	6,930,000	-			-	-	
Total Operating Fund Expense	<u>62,809,617</u>	<u>26,035,526</u>	41%	1.18%	<u>48,675,105</u>	<u>25,732,438</u>	53%
<b><u>Revenue Over/(under) expenses</u></b>							
<b><u>Operating Funds</u></b>							
Education Fund	(1,148,120)	(1,260,640)			(1,552,470)	(1,259,219)	
O&M Fund	(33,575)	(333,212)			(1,162,422)	(1,159,087)	
Transportation Fund	(1,519,778)	(25,882)			(8,480)	(196,272)	
Working Cash Fund	(6,290,083)	384,324			511,410	295,894	
Total Operating Funds	<u>(8,991,556)</u>	<u>(1,235,409)</u>			<u>(2,211,962)</u>	<u>(2,318,685)</u>	

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	FY25 Budget	FY25 YTD Actual	FY24 YTD%	Variance from previous YTD	FY24 Budget	FY24 YTD Actual	FY23 YTD%
<b><u>Non-Operating Funds Revenue</u></b>							
Debt Service Fund	7,158,850	3,548,867	50%	12.75%	5,907,081	3,147,650	53%
IMRF/SS Fund	184,500	69,757	38%	-87.77%	1,105,373	570,429	52%
Capital Projects Fund	44,820,000	573,417	1%	30.87%	759,000	438,159	58%
Tort Fund	2,812,920	1,362,396	48%	10.84%	2,272,451	1,229,193	54%
Life Safety Fund	540,017	255,564	47%	-2.57%	481,410	262,295	54%
Total Non-Operating Funds Revenue	<u>55,516,287</u>	<u>5,810,002</u>	<u>10%</u>	<u>2.87%</u>	<u>10,525,315</u>	<u>5,647,725</u>	<u>54%</u>
<b><u>Non-Operating Funds Expense</u></b>							
Debt Service Fund	7,023,931	3,900,077	56%	36.97%	5,834,667	2,847,353	49%
IMRF/SS Fund	1,506,600	772,528	51%	0.82%	1,533,069	766,231	50%
Capital Projects Fund	5,668,965	485,475	9%	120.33%	700,000	220,341	31%
Tort Fund	3,043,341	1,693,186	56%	1.04%	2,088,370	1,675,826	80%
Life Safety Fund	575,260	270,850	47%	#DIV/0!	678,841	-	0%
Total Non-Operating Expense	<u>17,818,097</u>	<u>7,122,115</u>	<u>40%</u>	<u>29.26%</u>	<u>10,834,947</u>	<u>5,509,751</u>	<u>51%</u>
<b><u>Revenue Over/(under) expenses</u></b>							
<b><u>Non-Operating Funds</u></b>							
Debt Service Fund	134,919	(351,210)			72,414	300,298	
IMRF/SS Fund	(1,322,100)	(702,770)			(427,696)	(195,803)	
Capital Projects Fund	39,151,035	87,942			59,000	217,817	
Tort Fund	(230,421)	(330,790)			184,081	(446,633)	
Life Safety Fund	(35,243)	(15,285)			(197,431)	262,295	
Total Non-operating Funds	<u>37,698,190</u>	<u>(1,312,113)</u>			<u>(309,632)</u>	<u>137,974</u>	
<b>All Funds</b>							
Total Revenue Over/(under) expenses	<u><u>28,706,634</u></u>	<u><u>(2,547,522)</u></u>			<u><u>(2,521,595)</u></u>	<u><u>(2,180,711)</u></u>	

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	<u>FY25 Budget *</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from <u>previous YTD</u>	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<b><u>Operating Funds Revenues</u></b>							
Education Fund **	42,320,078	20,488,298	48%	7.98%	38,404,701	18,974,839	49%
O&M Fund	5,021,544	2,417,743	48%	1.94%	4,507,393	2,371,811	53%
Transportation Fund	3,636,522	1,509,752	42%	-14.76%	3,039,639	1,771,209	58%
Working Cash Fund	639,917	384,324	60%	29.89%	511,410	295,894	58%
Total Operating Funds Revenue	<u>51,618,061</u>	<u>24,800,117</u>	<u>48%</u>	<u>5.92%</u>	<u>46,463,143</u>	<u>23,413,753</u>	<u>50%</u>
<b><u>Operating Funds Expenses</u></b>							
Education Fund **	43,468,198	21,748,937	50%	7.49%	39,957,171	20,234,058	51%
O&M Fund	5,055,119	2,750,955	54%	-22.09%	5,669,815	3,530,898	62%
Transportation Fund **	2,956,300	1,535,634	52%	-21.95%	3,048,119	1,967,481	65%
Working Cash Fund	630,000	-			-	-	
Total Operating Fund Expense	<u>52,109,617</u>	<u>26,035,526</u>	<u>50%</u>	<u>1.18%</u>	<u>48,675,105</u>	<u>25,732,438</u>	<u>53%</u>
<b><u>Revenue Over/(under) expenses</u></b>							
<b><u>Operating Funds</u></b>							
Education Fund	(1,148,120)	(1,260,640)			(1,552,470)	(1,259,219)	
O&M Fund	(33,575)	(333,212)			(1,162,422)	(1,159,087)	
Transportation Fund	680,222	(25,882)			(8,480)	(196,272)	
Working Cash Fund	9,917	384,324			511,410	295,894	
Total Operating Funds	<u>(491,556)</u>	<u>(1,235,409)</u>			<u>(2,211,962)</u>	<u>(2,318,685)</u>	

\*\* Fund Transfers removed from budget this report - \$6,300,000 from Working Cash to Capital Projects, \$2,200,000 from Transportation to Education, and \$2,200,000 from Education to Capital Projects

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IMRF/SS Fund	184,500	69,757	38%	-87.77%	1,105,373	570,429	52%
Capital Projects Fund *	820,000	573,417	70%	30.87%	759,000	438,159	58%
Tort Fund	2,812,920	1,362,396	48%	10.84%	2,272,451	1,229,193	54%
Life Safety Fund	540,017	255,564	47%	-2.57%	481,410	262,295	54%
Total Non-Operating Funds Revenue	<u>11,516,287</u>	<u>5,810,002</u>	<u>50%</u>	<u>2.87%</u>	<u>10,525,315</u>	<u>5,647,725</u>	<u>54%</u>
<b><u>Non-Operating Funds Expense</u></b>							
Debt Service Fund	7,023,931	3,900,077	56%	36.97%	5,834,667	2,847,353	49%
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Tort Fund	(230,421)	(330,790)			184,081	(446,633)	
Life Safety Fund	(35,243)	(15,285)			(197,431)	262,295	
Total Non-operating Funds	<u>(3,301,810)</u>	<u>(1,312,113)</u>			<u>(309,632)</u>	<u>137,974</u>	
<b>All Funds</b>							
<b>Total Revenue Over/(under) expenses</b>	<u><u>(3,793,366)</u></u>	<u><u>(2,547,522)</u></u>			<u><u>(2,521,595)</u></u>	<u><u>(2,180,711)</u></u>	

\* Bond issue for new grade school (\$35,000,000), interest (\$500,000) and capital expenses (\$3,000,000) removed from Capital Projects budget lines.