



Derby Public Schools Business Manager's Report December 17, 2020

This financial detail provides the operating budget information as of December 2, 2020 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$78,597
200	Benefits	(\$40,803)
300	Professional Services	(\$67,725)
400	Property Services	\$240,887
500	Other Purchased Services	\$400,292
600	Supplies and Materials	\$255,089
700	Equipment	\$21,301
800	Dues and Fees	\$20,050
	Operating Financial Report	<u>\$907,688</u>
	Insurance waiver/unemploy reimb	\$ 26,363
	School Security Officers	\$ 22,303
	Operating Financial Report - Adjusted	<u>\$956,354</u>

Operating Budget

100 SALARIES – final encumbrance adjustments in process

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY20 – FY21

Total Federal/State Grants	<u>Projected Balance</u> \$1,574,513
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Title III grant application has been submitted (\$4K)
- Perkins grant application in process (\$30K)
- Alliance Building grant application has been approved/funds released (\$478K)
- Low-Performing Schools Bond Funding application has been submitted (DMS - \$155K)

Financial Summary

Motion #1: *The Board of Education approve the financial report dated December 2, 2020 as recommended by the Superintendent of Schools.*

Motion #2: *The Board of Education approve the Irving School budget transfer request as recommended by the Superintendent of Schools.*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2020-2021
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- FY20 financial audit in progress.
- Establishing date for business manager interviews.

Respectfully submitted,

Mark G. Izzo

12/17/20

Derby Food Service

STATEMENT OF ACTIVITY

November 2020

	TOTAL	
	NOV 2020	JUL - NOV, 2020 (YTD)
Revenue		
Income		
Catering Income	416.00	2,227.96
Intergovernmental		
Government - NSL	46,080.29	192,904.38
Government-Breakfast	24,545.63	103,713.89
Total Intergovernmental	70,625.92	296,618.27
Revenue	332.00	1,597.00
Revenue-Mealpay		152.00
Total Income	71,373.92	300,595.23
Total Revenue	\$71,373.92	\$300,595.23
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	4,307.80	17,910.13
Food Purchases	23,079.25	89,188.84
Paper Supplies	3,045.19	9,717.87
Total Cost of Goods Sold	30,432.24	116,816.84
Total Cost of Goods Sold	\$30,432.24	\$116,816.84
GROSS PROFIT	\$40,941.68	\$183,778.39
Expenditures		
Computer Expense		4,772.13
Maintenance	380.15	580.50
Payroll		
Salaries & Wages	33,063.03	137,191.39
Total Payroll	33,063.03	137,191.39
Purchases	70.70	2,400.13
Repairs & Maintenance		524.18
Total Expenditures	\$33,513.88	\$145,468.33
NET OPERATING REVENUE	\$7,427.80	\$38,310.06
NET REVENUE	\$7,427.80	\$38,310.06

Bank account balance as of 11/30/20 = \$38,453
Accounts Receivable = \$264,209
Estimated cash position (above less A/P) = \$236,281
**cash position decreased due to payment of full staff during shutdown - \$95K impact*

Derby Public Schools
Monthly Financial Report - November 2020

December 2, 2020

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 321,265	\$ -	\$ 321,265	\$ 121,929	\$ 203,519	\$ (4,183)	\$ -	\$ (4,183)
School Principals/Directors	\$ 933,519	\$ 100	\$ 933,619	\$ 355,879	\$ 585,294	\$ (7,554)	\$ -	\$ (7,554)
Teachers - Regular	\$ 6,551,062	\$ -	\$ 6,551,062	\$ 1,787,639	\$ 4,753,448	\$ 9,975	\$ -	\$ 9,975
Teachers Substitutes	\$ 75,600	\$ -	\$ 75,600	\$ 13,241	\$ 37,711	\$ 24,648	\$ -	\$ 24,648
Teachers - Special Education	\$ 741,883	\$ -	\$ 741,883	\$ 237,190	\$ 600,167	\$ (95,474)	\$ (92,884)	\$ (2,590)
Pupil Services	\$ 736,927	\$ 49,000	\$ 785,927	\$ 252,007	\$ 588,815	\$ (54,895)	\$ (49,000)	\$ (5,895)
Library/Media	\$ 66,449	\$ -	\$ 66,449	\$ 17,890	\$ 48,559	\$ -	\$ -	\$ -
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,426,705	\$ 49,100	\$ 9,475,805	\$ 2,785,775	\$ 6,817,513	\$ (127,483)	\$ (141,884)	\$ 14,401
Secretaries, Clerical	\$ 498,652	\$ -	\$ 498,652	\$ 172,907	\$ 333,500	\$ (7,755)	\$ -	\$ (7,755)
Technology	\$ 67,686	\$ -	\$ 67,686	\$ 31,198	\$ 36,579	\$ (91)	\$ -	\$ (91)
Custodians/Facilities	\$ 780,892	\$ -	\$ 780,892	\$ 302,313	\$ 414,466	\$ 64,113	\$ 64,113	\$ -
Nurses	\$ 214,432	\$ -	\$ 214,432	\$ 64,455	\$ 158,397	\$ (8,420)	\$ -	\$ (8,420)
Paraprofessionals	\$ 4,280	\$ -	\$ 4,280	\$ -	\$ -	\$ 4,280	\$ -	\$ 4,280
Spec. Educ.Paraprofess/Tutors	\$ 811,112	\$ -	\$ 811,112	\$ 209,004	\$ 579,416	\$ 22,692	\$ -	\$ 22,692
Coaching/Extra Curr. Stipends	\$ 176,324	\$ -	\$ 176,324	\$ 61,783	\$ -	\$ 114,541	\$ -	\$ 114,541
Security	\$ 17,472	\$ -	\$ 17,472	\$ 22,303	\$ 74,450	\$ (79,281)	\$ -	\$ (79,281)
Salaries, Miscellaneous	\$ 36,548	\$ -	\$ 36,548	\$ 3,077	\$ 15,241	\$ 18,230	\$ -	\$ 18,230
Sub-Total Non-Certified Salaries	\$ 2,607,398	\$ -	\$ 2,607,398	\$ 867,040	\$ 1,612,049	\$ 128,309	\$ 64,113	\$ 64,196
Total Salaries	\$ 12,034,103	\$ 49,100	\$ 12,083,203	\$ 3,652,815	\$ 8,429,562	\$ 826	\$ (77,771)	\$ 78,597
FICA	\$ 456,000	\$ -	\$ 456,000	\$ 24,593	\$ -	\$ 431,407	\$ 431,407	\$ -
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 1,825	\$ 942	\$ 2,233	\$ 2,233	\$ -
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 12,238	\$ 8,762	\$ -	\$ -	\$ -
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 14,440	\$ -	\$ (14,440)	\$ -	\$ (14,440)
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 26,363	\$ -	\$ (26,363)	\$ -	\$ (26,363)
Total Benefits	\$ 482,000	\$ -	\$ 482,000	\$ 79,459	\$ 9,704	\$ 392,837	\$ 433,640	\$ (40,803)

Derby Public Schools
Monthly Financial Report - November 2020

December 2, 2020

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ 103,522	\$ 6,478	\$ -	\$ 6,478
Homebound/Tutors	\$ 27,029	\$ -	\$ 27,029	\$ 5,608	\$ 21,421	\$ -	\$ -	\$ -
Professional Development	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
Intern Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 161,150	\$ (49,000)	\$ 112,150	\$ 58,178	\$ 96,095	\$ (42,123)	\$ 40,000	\$ (82,123)
Audit/Legal Services	\$ 75,625	\$ -	\$ 75,625	\$ 7,971	\$ 58,654	\$ 9,000	\$ 3,500	\$ 5,500
Other Purchased Services	\$ 212,500	\$ -	\$ 212,500	\$ 70,238	\$ 142,842	\$ (580)	\$ -	\$ (580)
School Physician	\$ 12,546	\$ -	\$ 12,546	\$ 1,100	\$ 11,446	\$ -	\$ -	\$ -
Total Professional Services	\$ 601,850	\$ (49,000)	\$ 552,850	\$ 143,095	\$ 433,980	\$ (24,225)	\$ 43,500	\$ (67,725)
Water, Electricity, Natural Gas	\$ 669,140	\$ -	\$ 669,140	\$ 138,533	\$ 528,607	\$ 2,000	\$ -	\$ 2,000
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ 2,550	\$ -	\$ 1,590	\$ -	\$ 1,590
Repairs Maintenance of Buildings	\$ 293,033	\$ -	\$ 293,033	\$ 40,146	\$ 32,747	\$ 220,140	\$ -	\$ 220,140
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 20,263	\$ 41,580	\$ 17,157	\$ -	\$ 17,157
Total Property Services	\$ 1,045,313	\$ -	\$ 1,045,313	\$ 201,492	\$ 602,934	\$ 240,887	\$ -	\$ 240,887
Pupil Transportation-Regular,504	\$ 755,000	\$ -	\$ 755,000	\$ 144,366	\$ 524,842	\$ 85,792	\$ -	\$ 85,792
Pupil Transportation - Spec. Educ.	\$ 670,448	\$ -	\$ 670,448	\$ 89,828	\$ 330,880	\$ 249,740	\$ -	\$ 249,740
Transportation-Fuel	\$ 85,575	\$ -	\$ 85,575	\$ 13,274	\$ 72,301	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,490	\$ -	\$ 18,490	\$ -	\$ -	\$ 18,490	\$ -	\$ 18,490
Athletic/Student Act. Transport.	\$ 73,328	\$ -	\$ 73,328	\$ 1,049	\$ 58,528	\$ 13,751	\$ (25,000)	\$ 38,751
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,940	\$ -	\$ 1,560	\$ -	\$ 1,560
Communication Services	\$ 214,401	\$ -	\$ 214,401	\$ 34,604	\$ 113,108	\$ 66,689	\$ -	\$ 66,689
Advertising	\$ 535	\$ -	\$ 535	\$ 597	\$ -	\$ (62)	\$ -	\$ (62)
Tuition-Out of District Regular	\$ 194,000	\$ -	\$ 194,000	\$ -	\$ -	\$ 194,000	\$ -	\$ 194,000
Tuition - Out of District SPED	\$ 2,251,993	\$ -	\$ 2,251,993	\$ 790,433	\$ 1,745,362	\$ (283,802)	\$ -	\$ (283,802)
Travel/Meetings	\$ 30,000	\$ -	\$ 30,000	\$ 866	\$ -	\$ 29,134	\$ -	\$ 29,134
Total Other Purchased Services	\$ 4,301,270	\$ -	\$ 4,301,270	\$ 1,080,957	\$ 2,845,021	\$ 375,292	\$ (25,000)	\$ 400,292
Instructional/General Supplies	\$ 42,991	\$ -	\$ 42,991	\$ 6,574	\$ 4,724	\$ 31,693	\$ -	\$ 31,693
Interscholastic Athletics	\$ 118,692	\$ -	\$ 118,692	\$ 6,525	\$ 52,074	\$ 60,093	\$ -	\$ 60,093
Licensing/Software Maintenance	\$ 159,050	\$ -	\$ 159,050	\$ 68,462	\$ 44,776	\$ 45,812	\$ -	\$ 45,812
Office Supplies	\$ 24,325	\$ -	\$ 24,325	\$ 17,167	\$ 1,060	\$ 6,098	\$ -	\$ 6,098
Postage/Mailings	\$ 13,020	\$ -	\$ 13,020	\$ 3,161	\$ 2,060	\$ 7,799	\$ -	\$ 7,799
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 45,945	\$ 25,338	\$ 94,886	\$ -	\$ 94,886
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 3,083	\$ 581	\$ 2,761	\$ -	\$ 2,761
Heating Oil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Textbooks	\$ 5,200	\$ -	\$ 5,200	\$ 1,150	\$ 56	\$ 3,994	\$ -	\$ 3,994
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ -	\$ 1,247	\$ 1,953	\$ -	\$ 1,953
Total Supplies and Materials	\$ 539,072	\$ -	\$ 539,072	\$ 152,067	\$ 131,916	\$ 255,089	\$ -	\$ 255,089

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OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 505	\$ 388	\$ 607	\$ -	\$ 607
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 678	\$ -	\$ 972	\$ -	\$ 972
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 4,783	\$ 3,106	\$ 18,461	\$ -	\$ 18,461
Security Enhancements	\$ 4,000	\$ -	\$ 4,000	\$ 2,739	\$ -	\$ 1,261	\$ -	\$ 1,261
Total Equipment	\$ 33,500	\$ -	\$ 33,500	\$ 8,705	\$ 3,494	\$ 21,301	\$ -	\$ 21,301
Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 18,740	\$ 710	\$ 20,050	\$ -	\$ 20,050
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 18,740	\$ 710	\$ 20,050	\$ -	\$ 20,050
TOTAL ADOPTED BUDGET	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 5,337,330	\$ 12,457,321	\$ 1,282,057	\$ 374,369	\$ 907,688
City - unemployment/waiver	\$ -	\$ -	\$ -	\$ (26,363)	\$ -	\$ 26,363	\$ -	\$ 26,363
City - School Security Officers	\$ -	\$ -	\$ -	\$ (22,303)	\$ -	\$ 22,303	\$ -	\$ 22,303
						\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 5,288,664	\$ 12,457,321	\$ 1,330,723	\$ 374,369	\$ 956,354

Budget Transfer

<u>Account #</u>	<u>Fm/To</u>	<u>Account Description</u>	<u>Amount</u>	<u>Description</u>
1000.12.1100.103.5124	Fm	Teacher Sub - Irving	\$15,000.00	Intern fm Fairfield University
1000.12.1100.103.5329	To	Intern Program - Irving	\$15,000.00	Intern fm Fairfield University

Derby Public Schools
Monthly Financial Report - November 2020

December 2, 2020

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 126,718	\$ 84,479	\$ 84,479	\$ 42,239	\$ -	\$ -	\$ -
School Readiness	\$ 101,511	\$ 29,004	\$ 10,636	\$ 90,875	\$ -	\$ -	\$ -
Alliance	\$ 1,974,734	\$ 731,000	\$ 579,331	\$ 1,184,057	\$ 211,346	\$ 10,178	\$ 201,168
Alliance C-O *	\$ 297,137	\$ 152,000	\$ 23,550	\$ 136,267	\$ 137,320	\$ -	\$ 137,320
AD After School	\$ -	\$ -	\$ 2,262	\$ 7,916	\$ (10,178)	\$ (10,178)	\$ -
Commissioner's Network	\$ 550,000	\$ 208,000	\$ 99,289	\$ 233,144	\$ 217,567	\$ -	\$ 217,567
Smart Start	\$ 150,000	\$ 68,000	\$ 39,076	\$ 102,737	\$ 8,187	\$ -	\$ 8,187
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education	\$ 529,651	\$ 96,000	\$ 71,397	\$ 382,882	\$ 75,372	\$ -	\$ 75,372
Title I Improving Basic Education C-O *	\$ 109,078	\$ 109,078	\$ 2,293	\$ -	\$ 106,785	\$ -	\$ 106,785
Title I Improving Basic Ed. C-O (SIG -234) *	\$ 71,812	\$ 71,812	\$ 36,444	\$ 74,807	\$ (39,439)	\$ (39,439)	\$ -
Title I Improving Basic Education (SIG - 240)	\$ 276,577	\$ 91,000	\$ 4,096	\$ 5,672	\$ 266,809	\$ 39,439	\$ 227,370
Title I Improving Basic Education C-O (SIG - 238) *	\$ 13,898	\$ 13,898	\$ 837	\$ -	\$ 13,061	\$ -	\$ 13,061
Title II Part A Teachers	\$ 65,194	\$ 36,000	\$ 844	\$ 2,609	\$ 61,741	\$ -	\$ 61,741
Title II Part A Teachers C-O *	\$ 5,945	\$ 5,945	\$ -	\$ 4,230	\$ 1,715	\$ -	\$ 1,715
Title IV - Student Sppt & Enrichment	\$ 32,911	\$ -	\$ -	\$ 371	\$ 32,540	\$ -	\$ 32,540
Title IV - Student Sppt & Enrichment C-O *	\$ 28,739	\$ -	\$ -	\$ 7,460	\$ 21,279	\$ -	\$ 21,279
IDEA Part B - Section 611	\$ 349,055	\$ 147,000	\$ 101,377	\$ 282,357	\$ (34,679)	\$ (24,631)	\$ (10,048)
IDEA Part B - Section 611 C-O *	\$ 45,764	\$ 45,764	\$ 9,661	\$ 10,509	\$ 25,594	\$ 25,594	\$ -
IDEA Pre-School - Section 619	\$ 15,390	\$ 8,000	\$ 6,309	\$ 10,044	\$ (963)	\$ (963)	\$ -
McKinney-Vento Homeless C-O	\$ 11,303	\$ 15,000	\$ -	\$ -	\$ 11,303	\$ -	\$ 11,303
Project ExecEL C-O *	\$ 1,881	\$ -	\$ -	\$ -	\$ 1,881	\$ -	\$ 1,881
Carl Perkins	\$ 25,313	\$ 8,000	\$ 2,809	\$ -	\$ 22,504	\$ -	\$ 22,504
Carl Perkins C-O *	\$ 2,129	\$ 2,129	\$ 1,885	\$ 115	\$ 129	\$ -	\$ 129
ESSER Funds (CARES Act)	\$ 378,589	\$ 165,000	\$ 63,754	\$ 157,704	\$ 157,131	\$ -	\$ 157,131
Coronavirus Relief Funds	\$ 283,627	\$ -	\$ -	\$ -	\$ 283,627	\$ -	\$ 283,627
TOTAL - STATE & FEDERAL GRANTS	\$ 5,450,837	\$ 2,087,109	\$ 1,140,329	\$ 2,735,995	\$ 1,574,513	\$ -	\$ 1,574,513

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year