



## **ALEDO ISD BOARD MEETING TEMPLATE**

**MEETING DATE:** July 15, 2019

**AGENDA ITEM:** 2015 Bond Expenditures Update

**PRESENTER:** Earl Husfeld, Chief Financial Officer

**BACKGROUND INFORMATION:**

- The 2015 Bond Program was approved by the District's voters on May 9, 2015.
- This evening the Administration and Board of Trustees will discuss the following financial analysis of the 2015 Bond Program expenditures as of July 8, 2019.
- Additionally, we will provide an update on the status of the various projects included in the 2015 Bond Program.
- Lastly, we will share with you an update on the status of projects included in the district-wide facility assessment plan and the activities that have occurred since our last discussion of this item at the March 18, 2019 board meeting, as well as the District's plan for spending remaining funds.

**FISCAL INFORMATION:**

To be discussed at Board Meeting

**ATTACHMENTS:**

2015 Bond Program Analysis

**ADMINISTRATIVE RECOMMENDATION:**

None – Informational Report

**Aledo ISD**  
**2015 Bond Program Analysis**  
**July 8, 2019**

Category/Project	Bond/Budget Amount	Total Expenditures as of 03/18/2019	Balance Available as of 03/18/2019	Expenditures/AP from 03/19/2019 to 07/08/2019	Balance Available as of 07/08/2019	Planned Expenditures	Description/Notes
<b>Elementary School No. 5:</b>							
Construction Cost & Fees	\$ 25,683,938.00	\$ 25,456,250.79	\$ 227,687.21	\$ -	\$ 227,687.21		
Furniture, Fixtures, & Equipment	\$ 1,834,567.00	\$ 1,068,288.24	\$ 766,278.76	\$ (76.36)	\$ 766,355.12	\$ 1,000,000.00	Promethean Boards and Student Devices for Growth
Technology Equipment	\$ 1,241,913.00	\$ 452,638.77	\$ 789,274.23	\$ -	\$ 789,274.23		
Rounding to Bond Proposition Amount **	\$ 39,582.00	\$ -	\$ 39,582.00	\$ -	\$ 39,582.00	\$ 822,898.56	Promethean Boards and Student Devices for Growth
<b>Totals</b>	<b>\$ 28,800,000.00</b>	<b>\$ 26,977,177.80</b>	<b>\$ 1,822,822.20</b>	<b>\$ (76.36)</b>	<b>\$ 1,822,898.56</b>	<b>\$ 1,822,898.56</b>	
<b>School Buses</b>	<b>\$ 2,400,000.00</b>	<b>\$ 1,909,350.72</b>	<b>\$ 490,649.28</b>	<b>\$ 382,916.00</b>	<b>\$ 107,733.28</b>	<b>\$ 107,733.28</b>	School Buses
<b>Controlled Entries: Safety &amp; Security</b>							
Coder Elementary	\$ 2,024,404.00	\$ 1,848,204.53	\$ 176,199.47	\$ -	\$ 176,199.47		
Stuard, Vandagriff, and Aledo Middle School	\$ 333,156.00	\$ 197,364.06	\$ 135,791.94	\$ -	\$ 135,791.94		
Controlled Entries Phase 2	\$ -	\$ 9,000.00	\$ (9,000.00)	\$ -	\$ (9,000.00)		
Rounding to Bond Proposition Amount **	\$ 3,440.00	\$ -	\$ 3,440.00	\$ -	\$ 3,440.00		
<b>Totals</b>	<b>\$ 2,361,000.00</b>	<b>\$ 2,054,568.59</b>	<b>\$ 306,431.41</b>	<b>\$ -</b>	<b>\$ 306,431.41</b>	<b>\$ 306,431.41</b>	Campus Front Entries - Controlled Entries Phase 2
<b>Technology: Safety &amp; Security</b>							
Video Surveillance	\$ 857,920.00	\$ 854,668.86	\$ 3,251.14	\$ -	\$ 3,251.14		
Telephone System	\$ 900,000.00	\$ 915,460.70	\$ (15,460.70)	\$ -	\$ (15,460.70)		
Access Control Upgrades	\$ 200,191.00	\$ 937,770.43	\$ (737,579.43)	\$ -	\$ (737,579.43)		
PA/Bell/Clock	\$ 1,508,159.00	\$ 1,190,091.64	\$ 318,067.36	\$ -	\$ 318,067.36		
					\$ -		
					\$ -		
<b>Technology: General</b>							
Wireless Upgrades	\$ 3,218,133.00	\$ 2,606,232.98	\$ 611,900.02	\$ -	\$ 611,900.02		
Student/Lab Computers	\$ 1,700,000.00	\$ 1,633,655.79	\$ 66,344.21	\$ -	\$ 66,344.21		
Classroom AV/Projection	\$ 3,503,574.00	\$ 3,218,715.47	\$ 284,858.53	\$ -	\$ 284,858.53		
SAN & Disaster Recovery	\$ 1,100,000.00	\$ 702,938.71	\$ 397,061.29	\$ -	\$ 397,061.29		
District Fiber Project - FIBER11	\$ -	\$ 170,000.00	\$ (170,000.00)	\$ -	\$ (170,000.00)		
Future Ready Aledo/Growth Technology	\$ -	\$ -	\$ -	\$ 239,883.97	\$ (239,883.97)		
Data Center/Security Upgrades	\$ -	\$ -	\$ -	\$ 433,266.47	\$ (433,266.47)		
Rounding to Bond Proposition Amount **	\$ 17,023.00	\$ -	\$ 17,023.00	\$ -	\$ 17,023.00		
<b>Totals</b>	<b>\$ 13,005,000.00</b>	<b>\$ 12,229,534.57</b>	<b>\$ 775,465.43</b>	<b>\$ 673,150.44</b>	<b>\$ 102,314.99</b>	<b>\$ 102,314.99</b>	Promethean Boards and Student Devices for Growth
<b>Capital Improvements: General</b>	<b>\$ 4,288,341.00</b>	<b>\$ 1,087,548.41</b>	<b>\$ 3,200,792.59</b>	<b>\$ 943,029.62</b>	<b>\$ 2,257,762.97</b>	<b>\$ 2,257,762.97</b>	Roofs, Mechanical, Civil, & Control & Expansion Joints
<b>Capital Improvements: Safety &amp; Security</b>	<b>\$ 2,345,659.00</b>	<b>\$ 617,477.15</b>	<b>\$ 1,728,181.85</b>	<b>\$ 442,810.17</b>	<b>\$ 1,285,371.68</b>	<b>\$ 1,285,371.68</b>	Fire Alarms, Mechanical, Structural, ADA, & Civil
<b>Total Expenditures/Planned Expenditures</b>	<b>\$ 53,200,000.00</b>	<b>\$ 44,875,657.24</b>	<b>\$ 8,324,342.76</b>	<b>\$ 2,441,829.87</b>	<b>\$ 5,882,512.89</b>	<b>\$ 5,882,512.89</b>	
<b>Interest Income Earnings</b>	<b>\$ -</b>	<b>\$ 745,981.85</b>	<b>\$ 745,981.85</b>	<b>\$ 78,488.73</b>	<b>\$ 824,470.58</b>	<b>\$ 824,470.58</b>	School Buses
<b>Total Balance Available/Planned Expenditures</b>			<b>\$ 9,070,324.61</b>		<b>\$ 6,706,983.47</b>	<b>\$ 6,706,983.47</b>	

**Note: The balance available for the Elementary School No. 5 project is attributable to conservative budget estimates for furniture, fixtures, & equipment and technology equipment, a donation to the District of needed Promethean Boards (approximately \$350,000 value), and construction savings that resulted in the return of construction contingency amounts to the District.**

\*\* - These line items are the amounts needed to round or adjust the detail amounts to the bond proposition amounts.