

RESOLUTION EXPRESSING INTENT TO
FINANCE EXPENDITURES TO BE INCURRED

WHEREAS, Collin County Community College District (the “District”) is a political subdivision of the State of Texas authorized to finance its activities by issuing tax-exempt obligations; and

WHEREAS, the District will make (or has made not more than 60 days prior to the date hereof), payments with respect to the acquisition, construction, renovation, improvement and expansion of educational buildings and related facilities both within and outside of the District, including the acquisition of land therefor (the “Financed Projects”); and

WHEREAS, the District has concluded that it does not currently desire to issue tax-exempt obligations to finance the costs associated with the Financed Projects; and

WHEREAS, the District desires to reimburse itself for the costs associated with the Financed Projects from the proceeds of obligations to be issued subsequent to the date hereof; and

WHEREAS, the District reasonably expects to issue obligations to reimburse itself for the costs associated with the Financed Projects;

NOW, THEREFORE, be it resolved that:

Section 1. The District reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the Financed Projects from the proceeds of obligations to be issued subsequent to the date hereof.

Section 2. The District reasonably expects that the maximum principal amount of obligations issued to reimburse the District for the costs associated with the Financed Projects will be \$10,000,000.

ADOPTED THIS _____ DAY OF JUNE, 2016.

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT

By: _____
Chairman, Board of Trustees