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United Independent School District AGENDA ACTION ITEM

| TOPIC: Resolution to adopt 2022 Tax Rate | | | | |
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| SUBMITTED BY: Monica Madrigal, RTA | OF: Tax Office | | | |
| APPROVED FOR TRANSMITTAL TO SCHOOL BOAR | D: | | | |
| DATE ASSIGNED FOR BOARD CONSIDERATION: | August 17, 2022 | | | |
| RECOMMENDATION: | | | | |
| The United Independent School District Board of Trustees n 2022 Tax Rate by adopting the attached resolution | nay choose to adopt the | | | |
| RATIONALE: | | | | |
| As required and stipulated in the Texas Property Tax Code and Texas School Law Bulletin | | | | |
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| BUDGETARY INFORMATION: | | | | |
| N/A | | | | |
| BOARD POLICY REFERENCE AND COMPLIANCE: | | | | |
| Texas Property Tax Code Sec. 26.05, Sec. 26.06 CCG Legal | | | | |

RESOLUTION/ORDINANCE

A RESOLUTION/ORDINANCE LEVYING ANNUAL AD VALOREM TAX FOR THE YEAR 2022 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN UNITED INDEPENDENT SCHOOL DISTRICT, SETTING DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINOUENT TAXES.

Be it RESOLVED/ORDAINED by the Board of Trustees of United Independent School District of Laredo, Webb County, Texas:

- 1. That an ad valorem tax rate of \$1.022540 per \$100.00 cash valuation and assessment ratio of 100% market value, as said values are fixed by the Appraisal Review Board, and the same is hereby levied for the year 2022 on all property and mixed property located and situated within the confines and boundaries of United Independent School District as of January 1st of this year, as set out below.
- 2. That the above specified ad valorem tax rate for- the year 2022 be adopted on \$100.00 cash valuation and assessment ratio of 100% market value as follows:
 - A. \$.854600 rate for local maintenance and operations fund.
 - B. \$.167940 rate for debt service, bonded indebtedness, interest and sinking fund.
 - C. <u>\$ 1.022540</u> Total tax rate.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

3. Any person failing to pay their taxes on or before February 1, 2023 shall be subject to the minimum penalties and collection costs thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest and shall bear interest from the date of delinquency until paid.

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes for United Independent School District.

| Adopted this 17" day of August 2022, by the Board of Trustees. | | | | |
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| Attest: | Mr. Ramiro Veliz, III President of the Board of Trustees | | | |
| Allesi. | Fresident of the Board of Trustees | | | |
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Mr. Juan Roberto Ramirez
Secretary of the Board of Trustees