



**NUECES COUNTY HOSPITAL DISTRICT**  
Administrative Offices

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**BOARD OF MANAGERS RESOLUTION**  
**JULY 21, 2020**

**A RESOLUTION RELATING TO ANNUAL REVIEW  
OF INVESTMENT POLICY AND INVESTMENT STRATEGIES  
AND REVISION OF POLICY AND STRATEGIES**

**WHEREAS**, the Nueces County Hospital District (the "Hospital District" or "District") is a political subdivision of the State of Texas, established and created pursuant to the Texas Constitution, Article IX, Section 4 and the Texas Health and Safety Code, Chapter 281 (the "Health Code"), and operated in accordance with the Health Code and other applicable laws of the State of Texas, including the Texas Government Code, Chapter 2256 relating to public funds investment (the "Public Funds Investment Act");

**WHEREAS**, the Hospital District's Board of Managers (the "Board") have been duly appointed pursuant to Health Code, §281.021(a);

**WHEREAS**, pursuant to collective authorities of Health Code, §281.047 and §281.048, the Board is the Hospital District's governing body and the Board has, and at the time of adoption of this Resolution had, full power and authority to manage, control, administer, and to adopt rules governing operation of the Hospital District;

**WHEREAS**, the Board desires to comply with annual requirements of the Public Funds Investment Act and Act, §2256.005(e), requires the Board to review, not less than annually, the District's investment policy and investment strategies, adopt a written instrument stating that they have reviewed the policy and strategies, and record therein any changes made to the policy and the strategies;

**WHEREAS**, the Board: (i) adopted the original form of the Hospital District's investment policy and investment strategies on March 31, 1998; (ii) previously amended portions of the policy and/or strategies on July 7, 1998; September 8, 1998; April 24, 2001; April 7, 2009; July 26, 2011, July 23, 2013, and June 6, 2019; (iii) has not amended the policy and/or strategies since June 6,

2019; and (iv) hereby amends the policy and/or strategies to be effective August 1, 2020 as shown in Exhibit "A."

**WHEREAS**, in accordance with Public Funds Investment Act, §2256.005(e), the Board hereby desires to: (i) review the current District's investment policy and investment strategies; and (ii) revise the District's current investment policy and investment strategies as shown in the comparison document attached hereto and identified as Exhibit "A" and adopt the unaltered, revised, and relocated text shown therein as the District's investment policy and investment strategies to supersede and replace the current policy and strategies effective August 1, 2020.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MANAGERS OF THE NUECES COUNTY HOSPITAL DISTRICT, THAT:**

1. The Board has reviewed the Hospital District's current investment policy and investment strategies.
2. The Board hereby adopts the revised investment policy and investment strategies attached hereto and identified as Exhibit "A" to supersede and replace the current policy and strategies effective August 1, 2020.
3. The Board hereby adopts this Resolution to affirm the preceding Resolves as required by Public Funds Investment Act, §2256.005(e).
4. The Administrator shall be and is expressly authorized and directed to do and perform all acts, and to execute all instruments and other related documents, whether or not herein cited, as required to carry out the intent, terms, and provisions of this Resolution, such execution to be conclusively evidenced by the performance of such acts.
5. The Administrator, in his capacity as the Secretary of the Hospital District Board, be and is hereby legally authorized and empowered to perform all acts described above and certify these resolutions and that the provisions hereof are in conformance with the laws of the State of Texas and the Governing Board Bylaws of the District.
6. This Resolution shall take effect and be in full force and effect upon and after its passage.
7. The Board retains its right to amend or repeal this Resolution at any time.
8. The Board retains its right to amend or repeal this Resolution at any time.

**NUECES COUNTY HOSPITAL DISTRICT  
BOARD OF MANAGERS**

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John B. Martinez, JD  
Chairman

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Sylvia Tryon Oliver  
Vice Chairman

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Belinda Flores, RN  
Member

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Vishnu V. Reddy, M.D.  
Member

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Pamela L. Brower  
Member

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Daniel W. Dain  
Member

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John E. Valls  
Member

Exhibit "A"

**NUECES COUNTY HOSPITAL DISTRICT**

**REVISED INVESTMENT POLICY AND INVESTMENT STRATEGIES**  
**(COMPARISON TO PRIOR VERSION)**

Original Adoption: March 31, 1998  
Amended: July 7, 1998  
Amended: September 8, 1998  
Amended: April 24, 2001  
Amended: April 7, 2009  
Amended: July 26, 2011  
Amended: July 23, 2013  
Last Amended: June 6, 2019  
Amended via this Resolution: July 21, 2020

**CERTIFICATE FOR RESOLUTION**

**A RESOLUTION RELATING TO ANNUAL REVIEW  
OF INVESTMENT POLICY AND INVESTMENT STRATEGIES  
AND REVISION OF POLICY AND STRATEGIES**

THE STATE OF TEXAS     §  
  §  
COUNTY OF NUECES     §

I the undersigned Secretary of the Board of Managers of the Nueces County Hospital District, hereby attest as follows:

1. The Board of Managers of said District convened in regular meeting on the 21<sup>st</sup> day of July, 2020, at the regular meeting place, and the roll was called of the duly constituted officers and members of said Board of Managers, to wit:

John B. Martinez, JD, Chairman  
Sylvia Tryon Oliver, Vice-Chairman  
Belinda Flores, RN  
Vishnu V. Reddy, M.D.  
Pamela L. Brower  
Daniel W. Dain  
John E. Valls

and all of said persons were present, except the following absentees: \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_ thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: A written

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was introduced for the consideration of said District and read in full. It was then duly moved and seconded that said Resolution be passed, and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed, and carried by the following vote:

YEAS: \_\_\_\_\_  
NAYS: \_\_\_\_\_  
PRESENT NOT VOTING: \_\_\_\_\_  
ABSENT: \_\_\_\_\_

2. That a true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and forgoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in the minutes of said Meeting; that the above and forgoing paragraph is a true, full, and correct excerpt from the minutes of said Meeting pertaining to and passage of said Resolution; that the persons named in the above and forgoing paragraph are the duly appointed, qualified, and acting members of the Board of Managers of said District as indicated therein; that each of the members of the Board of Managers of said District was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of aforesaid Meeting, and that said Resolution would be introduced and considered for passage at said Meeting, and that each of said members consented, in advance, to holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the date, time, place, and purpose of said Meeting was given all as required by Texas Government Code, §551.001 et.seq.

SIGNED AND SEALED THIS 21<sup>st</sup> day of July, 2020.

**ATTEST:**

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Jonny F. Hipp  
Secretary, Board of Managers  
Nueces County Hospital District

{SEAL}