

Board Information Item

	<div>Information Packet <input type="checkbox"/></div> <div>Board Agenda Information <input type="checkbox"/></div> <div>Board Agenda Action <input type="checkbox"/></div> <div>Board Agenda Consent <input checked="" type="checkbox"/> 06/16/2025</div>
Subject:	Approve Construction Report: May 2025
Contact Person:	David Johnson, Chief Financial Officer
Policy/Code:	
Priority and Performance Objective:	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship
Summary:	<p>On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.</p> <p>More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2024 the District sold \$59,235,000 of the authorized amount.</p> <p>Monthly expenditure reports provide information and ensure oversight of the funds.</p>
Attachments:	Construction Reports as of May 31, 2025 include: <ul style="list-style-type: none">• Fund 616 – 2016 Bond Fund Report• Fund 624 – 2024 Bond Fund Report• Fund 681 – Proceeds of the Sale of Property
Recommendation:	The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of May 31, 2025.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
as of May 31, 2025

FUNDING RESOURCES

Bond Proceeds	\$	248,975,000
Interest		11,552,820
E-Rate		230,122
Total Funding Resources	\$	260,757,942

UNSPENT CASH BALANCE

Total Funding Resources	\$	260,757,942
Expenditures through June 30, 2024		(234,868,058)
2024-2025 Expenditures		(23,426,402)
Unspent Cash Balance as of May 31, 2025	\$	2,463,481

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of May 31, 2025	\$	2,463,481
Encumbered Funds		(1,494,098)
Remaining Funds Allocated to Current Projects		(595,052)
Available Funds/Unallocated	\$	374,331

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
as of May 31, 2025**

	BUDGET	EXPENDITURES THROUGH June 30, 2024	CURRENT YEAR EXPENDITURES as of May 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	0
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	(0)
COLLEYVILLE HERITAGE HIGH	23,325,260	23,287,024	38,236	-	-
GRAPEVINE HIGH	31,005,862	30,973,692	32,170	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	51,814,197	1,581,413	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	3,900,206	1,254,695	877	15,484
SECURITY & FURNISHINGS	1,237,810	844,399	392,701	710	-
SURVEILLANCE CAMERAS	1,318,306	592,939	725,367	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	4,855,657	913,591	42,170	0
BOND 2005 PROJECTS	167,342	102,123	65,219	-	-
E-RATE	230,122	90,292	139,779	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,652,607	5,825,309	3,827,298	-	-
UNDESIGNATED-ALLOCATED PROJECTS	37,944,402	23,806,073	12,112,867	1,450,342	575,120
ARBITRAGE PAYMENT	2,343,065	-	2,343,065	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,383,611	\$ 234,868,058	\$ 23,426,402	\$ 1,494,098	\$ 595,052
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
INTEREST EARNINGS	\$ 160,348	-	-	-	160,348
UNDESIGNATED	213,983	-	-	-	213,983
	\$ 374,331	\$ -	\$ -	\$ -	\$ 374,331
BOND 2016 TOTAL	\$ 260,757,942	\$ 234,868,058	\$ 23,426,402	\$ 1,494,098	\$ 969,383

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
May 31, 2025

FUNDING RESOURCES

Current Bond Proceeds	\$	59,235,000
Interest		562,210
Total Funding Resources	\$	59,797,210

UNSPENT CASH BALANCE

Total Funding Resources	\$	59,797,210
2024-2025 Expenditures		(2,034,613)
Unspent Cash Balance	\$	57,762,596

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report
May 31, 2025

			BUDGET	CURRENT YEAR EXPENDITURES May 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
CURRENT PROJECTS						
BEAR CREEK ELEMENTARY	A	\$	790,152	\$ -	\$ -	\$ 790,152
BRANSFORD ELEMENTARY	A		549,704	-	-	549,704
CANNON ELEMENTARY	A		34,198	-	-	34,198
COLLEYVILLE ELEMENTARY	A		827,355	12,760	637,912	176,683
DOVE ELEMENTARY	A		4,435,262	-	-	4,435,262
GRAPEVINE ELEMENTARY	A		2,524,592	-	-	2,524,592
GLENHOPE ELEMENTARY	A		1,762,663	-	-	1,762,663
HERITAGE ELEMENTARY	A		1,565,170	4,548	1,075,594	485,028
OC TAYLOR ELEMENTARY	A		1,478,592	-	-	1,478,592
SILVER LAKE ELEMENTARY	A		1,547,667	1,670	-	1,545,997
TIMBERLINE ELEMENTARY	A		2,419,029	-	-	2,419,029
COLLEYVILLE MIDDLE	A		1,084,181	-	-	1,084,181
CROSS-TIMBERS MIDDLE	A		1,976,261	-	1,260,070	716,191
GRAPEVINE MIDDLE	A		1,186,627	3,340	-	1,183,287
HERITAGE MIDDLE	A		1,069,868	-	-	1,069,868
COLLEYVILLE-HERITAGE HIGH	A		20,698,828	119,000	14,132,568	6,447,260
GRAPEVINE HIGH	A		19,358,787	8,350	117,521	19,232,916
BRIDGES	A		1,876	1,670	-	206
ECDC	A		111,312	-	-	111,312
VISTA	A		72,272	1,670	-	70,602
ADMINISTRATION	A		1,131,580	-	-	1,131,580
FACILITIES	A		3,902,740	-	-	3,902,740
HERITAGE ANNEX	A		55,796	-	42,108	13,688
MUSTANG-PANTHER STADIUM	A		74,650	-	-	74,650
GHS FIELD HOUSE	A		424,510	-	-	424,510
NUTRITION	A		525,218	-	-	525,218
PROF DEV CENTER	A		4,181,830	-	-	4,181,830
TECHNOLOGY	A		33,760	1,670	-	32,090
TRANSPORTATION	A		4,422,802	122,090	1,731,479	2,569,233
SWIM CENTER	A		91,083	56,175	-	34,908
SWIM CENTER	C		5,372,479	198,370	2,843,081	2,331,028
DISTRICT WIDE PROJECTS	A		50,609,629	255,094	1,407,727	48,946,808
DISTRICT WIDE PROJECTS	B		9,933,374	1,154,339	435,577	8,343,458
CONSTRUCTION MANAGEMENT	A		5,288,411	93,868	-	5,194,543
CONSTRUCTION MANAGEMENT	B		292,180	-	-	292,180
CONSTRUCTION MANAGEMENT	C		165,562	-	-	165,562
Total Prop A			134,236,405	681,904	20,404,979	113,149,522
Total Prop B			10,225,554	1,154,339	435,577	8,635,638
Total Prop C			5,538,041	198,370	2,843,081	2,496,590
TOTAL BOND 2024		\$	150,000,000	\$ 2,034,613	\$ 23,683,637	\$ 124,281,750

Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
May 31, 2025

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	284,883
Total Funding Resources	<u><u>\$ 3,989,466</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 3,989,466
Expenditures through June 30, 2024	(3,502,033)
2024-2025 Expenditures	(9,735)
Unspent Cash Balance as of May 31, 2025	<u><u>\$ 477,697</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of May 31, 2025	\$ 477,697
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u><u>\$ 477,697</u></u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
May 31, 2025

	EXPENDITURES		CURRENT YEAR		ENCUMBERED	REMAINING
	BUDGET	THROUGH	EXPENDITURES THROUGH		FUNDS	FUNDS
		June 30, 2024	May 31, 2025			
<u>FUNDED PROJECTS</u>						
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -	-
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE	553,205	553,205	-	-	-	-
DUE TO WIDENING OF HWY 26						
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-	-
ADMINISTRATION RENOVATION:						
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO	39,727	39,727	-	-	-	-
CONSTRUCTION/RENOVATION						
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	-	9,735	-	-	-
	\$ 3,511,768	\$ 3,502,033	\$ 9,735	\$ -	\$ -	-
<u>AVAILABLE FUNDS/UNALLOCATED</u>						
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	\$ -	433,029
INTEREST	44,668	-	-	-	-	44,668
	\$ 477,697	\$ -	\$ -	\$ -	\$ -	477,697
FUND 681 TOTAL	\$ 3,989,466	\$ 3,502,033	\$ 9,735	\$ -	\$ -	477,697