



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

8E. Action Date: November 19, 2009

SUBJECT: APPROVAL OF BUDGET AMENDMENTS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Funds available in General Fund.

ANTICIPATED DATE FOR ACTION: November 19, 2009

Background Information:

- It is a TEA requirement to have the budget reflect the actual financial activities of the district.

Administrative Considerations:

- Budget amendments reflect “functional” adjustments for differing needs that have evolved during the school year. These amendments reflect \$87,639 of functional adjustments.
- These budget amendments also reflect the “carry forward” of outstanding encumbrances from the 2009 year to the 2010 year. The outstanding encumbrances are contractual obligations from outstanding purchase orders at the end of the 2008-09 fiscal year. The outstanding encumbrances are closed in the 2009 year, and the budget that is released by this returns to the general fund balance for the 2008-09 fiscal year. The funds are then re-encumbered in the 2009-10 budget from the fund balance. The two transactions amount to a net effect of zero on the fund balance. Approval of the Board of Trustees is requested at this time to appropriate funds from the 2010 fund balance for these outstanding obligations of the District.
- The encumbrance “carry forward” includes \$2 million for the Timber Creek High School construction project approved by the Board of Trustees in the 2007-08 fiscal year that has yet to be completed. The remainder of the carry forward amount is \$184,020.45.

- One of the budget amendments is a request for the Board of Trustees to appropriate \$500,000 from the general fund balance for nine additional teacher positions and two additional educational aide positions. These positions were approved by the Board on 9/14/09.

Communication Deployment:

- Board Meeting Minutes

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The administration recommends that the Board of Trustees approve the budget amendments as presented.

Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer