

2025 Tax Levy

November 5, 2025



Tax Levy

An Asking For Document

- We are asking the County Clerk to levy a tax upon the property of district residents for the purpose of funding the school district.
- That tax is based upon the cumulative, assessed value of all property contained within the taxing district.
- The total amount of real estate value is broken down into four categories: Real Estate, Commercial Property, Railroads and Farm Ground.

General Guidelines

- The tax levy must be filed in the office of the county clerk by the last Tuesday of December each year. (December 30, 2025)
- The tax levy must be filed in the county clerks office of each county from which we collect a tax.
- Ogle & Winnebago

Tax Levy

- We ask the County Clerks to levy a tax in 10 funds.
- The County Clerk adds to our request a tax for any outstanding bonds for which a payment must be made. (\$1,320,894 for FY25)
- Each of the 10 funds have guidelines as to how the money collected in that fund can be spent.

Tax Levy

- Some of those funds are restricted use funds (IMRF, Social Security, Fire/Safety, Tort Liability, Operations and Maintenance, Transportation and Working Cash).
- The Education Fund allows the most flexibility in terms of how we can spend the dollars in that fund.

Tax Levy

- The amount of tax that we can collect based on the value of the property in the district is limited in some cases: Education Fund, Transportation Fund, Operations and Maintenance Fund, Working Cash, Fire/Safety, Special Education, and Lease.
- The limit is established by either state statute or by voter approval (referendum).

Tax Levy

- The remaining funds are unlimited in what may be collected: IMRF, Social Security, Tort Liability.
- We may ask for as much money as we think we will need to pay the obligations from these funds.

Tax Levy

- For Tax Levy purposes, the significant number we must look at closely each year is the Extension.
- The Extension is the total amount of money we are requesting to be collected each year.
- For 2024, our total extension amount was \$13,441,584.72.

Tax Levy

- If any year, we need to ask our taxpayers to pay an extension amount that is 5% or more higher than the previous year, we must hold a Truth in Taxation Hearing.
- There are specific Hearing Notices that must be adhered to in order to properly conduct a Truth in Taxation Hearing.
- No Truth in Taxation Hearing need be held if the increase in the extension from one year to the next is less than 5%. (This year, the recommendation is 4.98%)

Tax Levy

Timelines

- November, 2025 – Tentative Levy is presented to the Board and put on display for 30 days.
- December, 2025 – Final 2025 Tax Levy is approved by the BOE and filed with county clerks by Tuesday, December 30th.