

# Memo



**To:** Dr. Karla Guseman  
**From:** Dr. Ilandus Hampton  
**CC:** Board of Education  
**Date:** 08/19/2025  
**Re:** 2025-26 Tentative Budget

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Each year the Board of Education instructs the Superintendent, or their designee, to prepare the Annual Budget. The budget must be adopted by the Board of Education in tentative form and be made available for public inspection for a minimum of 30 days. A notice of the public display period must be published in a local paper. The final Budget must be approved by the Board of Education before September 30, 2025.

Attached is the 2025-2026 Tentative Budget. Included in the packet are:

1. Budget Assumptions
2. 2025-2026 Budget Summary
3. 2025-2026 Budget Revenues
4. 2025-2026 Budget Expenditures

I have been very conservative in the revenue and expenditure estimates. The budget as presented reflects as surplus of \$18,480,003. I anticipate changes to the budget before the Board of Education approves the final budget document in September. The Illinois State Board of Education requires school districts to approve a balanced budget.

The report format is the same as in previous years. I've continued to expand the history for reference purposes. Audited actual information for FY03 – FY24 is available. I did not include this report because of the volume that it would add to the spreadsheets. FY25 data is current through the end of June.

All information pertaining to Categorical grants and other state and federal support are estimated at last year's levels. We are currently in the process of receiving approvals for our Federal grants. As more information becomes available the Tentative Budget will be adjusted and the updated accordingly.

If you have any questions, please contact me at your convenience.

Thank you.