

Independent School District No. 877 BHM

Financial Forecast 2018-19 Through 2020-21

Enrollment Assumptions:

TOTAL GRADES ECSE-12

	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
ECSE-12	5,786	5,763	5,729	5,666	5,629
ECSE (ADM)		55	55	55	55
HK		57	57	57	57
K-1/2 Day		2	2	2	2
K - Full Day		355	312	314	307
Gr. 1-5		2,060	2,051	2,019	1,983
Gr. 6-8		1,364	1,386	1,351	1,348
Gr. 9-12		1,870	1,866	1,868	1,877

Total Enrollment	5,763	5,729	5,666	5,629
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Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Base plan includes Board class size initiative positions started in 2013-14
- 3 Staffing contingency positions available at 12.95 FTE for all years

	Ratio	2017-18	2018-19	2019-20	2020-21
K-12 Staff (no sp.ed.)		245.184	244.371	241.529	239.831
Gr. K-5	21.662	113.194	111.209	109.824	107.839
Gr. 6-8	23.367	57.175	58.886	57.389	57.260
Gr. 9-12	24.086	74.815	74.276	74.317	74.732
Staffing Changes		0.000	(0.813)	(2.841)	(1.698)

Major Revenue Assumptions:

- 1 General education formula scenarios listed below
- 2 Operating referendum includes Board approved \$189.55 approved in 2013
No new operating referendums but renewal of board authorized operating
- 3 referendum for 19-20
- 4 Special Education Aid Increase 2.5% Increase in all years
- 5 99.5% of Kindergarten students attend full time
- 6 Qcomp included for all years and matches expenditures

Major Expenditure Assumptions:

- 1** Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2** Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
- 3** Qcomp included for all years and matches revenues
- 4** Staffing contingency positions available at 12.95 FTE for all years

Fund Balance Assumptions:

- 1** The District's fund balance policy is 8-12% of expenditures

The year end fund balances that result from the assumptions above are:

Base Model

Retains 14-15 6.0 FTE LER and Class Size Reduction Staff For All Years

Special Education Aid Increase 2.5% Increase in all years

2.0% Aid Increase 2018-19 and 1.0% Aid Increase in 2019-20

General Education Formula changes:		2.0%	2.0%	1.0%	1.0%
General Ed Formula	\$6,067	\$6,188	\$6,312	\$6,375	\$6,439
	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
Revenue	\$62,463,044	\$64,357,010	\$66,250,400	\$66,227,302	\$66,441,090
Expenditures	(\$62,048,814)	(\$65,817,694)	(\$68,786,755)	(\$70,987,948)	(\$72,506,261)
Net Change	\$414,230	(\$1,460,684)	(\$2,536,355)	(\$4,760,647)	(\$6,065,171)
Staff Dev.	\$10,568	\$10,568	\$10,568	\$10,568	\$10,568
Health & Safety	(\$16,495)	\$0	\$0	\$0	\$0
Teacher Development	\$103,247	\$103,247	\$0	\$0	\$0
Medical Assistance	\$89,096	\$76,016	\$59,548	\$39,591	\$16,039
Long-Term Facilities Maint.	\$104,729	\$25,860	\$25,860	\$25,860	\$25,860
Operating Capital-01	\$241,280	\$259,754	\$259,754	\$259,754	\$259,754
Operating Capital-05	\$457,547	\$408,844	\$408,844	\$408,844	\$408,844
Total Restricted (Reserve)	\$989,972	\$884,290	\$764,575	\$744,617	\$721,066
Severance	\$3,495,768	\$3,420,225	\$3,340,760	\$3,232,408	\$3,173,686
Total Committed	\$3,495,768	\$3,420,225	\$3,340,760	\$3,232,408	\$3,173,686
Dental Ins	\$181,325	\$181,325	\$181,325	\$181,325	\$181,325
Carryover	\$342,530	\$342,530	\$342,530	\$342,530	\$342,530
Student Activities	\$399,324	\$399,324	\$399,324	\$399,324	\$399,324
Capital Set Aside-Technology	\$1,058,629	\$1,458,629	\$1,858,629	\$1,458,629	\$1,058,629
3rd Party Special Ed	\$560,353	\$560,353	\$560,353	\$560,353	\$560,353
Total Assigned (Designated)	\$2,542,161	\$2,942,161	\$3,342,161	\$2,942,161	\$2,542,161
Total Unassigned (Undesignated)	\$10,343,061	\$ 8,663,602	\$ 5,926,427	\$ 1,694,089	\$ (3,888,808)
Fund Balance %	16.67%	13.16%	8.62%	2.39%	-5.36%
Total Unassigned (Undesignated)					
Net Change	\$	(\$1,679,459)	\$ (2,737,175)	\$ (4,232,337)	\$ (5,582,898)
% of Revenues Realized	-	100.00%	100.00%	100.00%	100.00%
% of Expenditures Realized	-	100.00%	100.00%	100.00%	100.00%