



\*\*\*PUPIL DATA CONT.\*\*\*

\*\*\*DECLINING ENROLLMENT REV CONT.\*\*\*

\*\*ENGLISH LEARNER (EL)\*\*

\*\*SCHOOL READINESS PLUS ADJUST ADM\*\*

68 2021-22 ADJ SRP ADM
69 2022-23 ADJ SRP ADM
70 2023-24 ADJ SRP ADM
71 2024-25 ADJ SRP ADM
72 2025-26 ADJ SRP ADM

102 DECLINING PUPIL UNITS
= GREATER OF ZERO OR
= (56)-(57) 24.40
103 DECLINING ENROLL ALLOW
=(100)X0.28= 2,090.20
104 DECLINING ENROLL REV
= (102)X(103) = 51,000.88

116 2025-26 ELIGIBLE
EL ADM (EST)
(7 YEAR LIMIT) 12.00
117 IF(116)=0, ZERO; ELSE
GTR OF 20, (116) = 20.00
118 EL REVENUE
= (117)X\$1,228 = 24,560.00

\*SCHOOL READINESS PLUS PUPIL UNITS\*

73 2021-22 ADJ SRP PU
74 2022-23 ADJ SRP PU
75 2023-24 ADJ SRP PU
76 2024-25 ADJ SRP PU
77 2025-26 ADJ SRP PU

\*\*PENSION ADJUSTMENT REVENUE\*\*
105 PENSION ADJUST ALLOWANCE
(FY2025 GEN ED REV
REPORT, LINE 50)

119 2025-26 ADM SRV (EST) 542.52
120 EL CONCENTRATION
RATIO = (116)/(119) = .02211900
121 EL CONCENTRATION
FACTOR = LSR OF 1 OR
(120)/0.115 = .19233913

\*\*NOTE: VPK & SRP ADM AND PUPIL\*\*
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

106 INITIAL PENSION ADJ REV
= (57)X(105) =

122 EL PUPIL UNITS
= (116)X(121) = 2.31

\*\*EXTENDED TIME ADM\*\*
ADM >1.0 CAPPED AT 0.2

78 2021-22 EXT ADM (ACT)
79 2022-23 EXT ADM (ACT)
80 2023-24 EXT ADM (PREL)
81 2024-25 EXT ADM (EST)
82 2025-26 EXT ADM (EST)
83 2026-27 EXT ADM (EST)

107 FY2025 RETIRE SALARY 4,263,249.92
108 PENSION ADJUST RATE .0200
109 RETIRE PENSION ADJUST
= (107)X(108) = 85,264.99
110 TOTAL PENSION ADJ REV
= (106)+(109) = 85,264.99

123 EL CONCENTRATION REV
= (122)X\$436 = 1,007.16
124 DISTRICT EL REV+
EL CONCENTRATION REV
=(119)+(123) = 25,567.16

\*\*EXTENDED TIME PU\*\*

84 2021-22 EXT TIME PU
85 2022-23 EXT TIME PU
86 2023-24 EXT TIME PU
87 2024-25 EXT TIME PU
88 2025-26 EXT TIME PU

\*\*GIFTED & TALENTED REVENUE\*\*
111 GIFTED & TALENTED REV
= (57)X\$13.00 = 7,939.36

125 BASIC SKILLS REVENUE
= (113)+(124) = 382,128.16

\*\*GENERAL EDUCATION REVENUE\*\*

88 2025-26 EXT PU (EST)
112 EXTENDED TIME REVENUE
= (88)X\$5,117 =

\*\*SPARSITY REVENUE\*\*
126 ATTENDANCE AREA
FOR SPARSITY 158.88
127 DIST TO NEAREST HS

\*\*BASIC REVENUE\*\*

100 FY2026 FORMULA ALLOW 7,465
57 2025-26 ADJ PU (EST) 610.72

\*\*COMPENSATORY REVENUE\*\*
113 FY2026 COMPENSATORY
(FEB 24 FORECAST EST.
SUBJECT TO CHANGE)= 356,561.00

128 ISOLATION INDEX
= [SQ RT (.55X(126))]
+(127) = 9.3

101 BASIC REVENUE
= (57)X(100) = 4,559,024.80

129 ISOLATION INDEX RATIO
= [(128)-23]/10, WITH
MIN= 0 AND MAX= 1.5

\*\*DECLINING ENROLLMENT REV\*\*

56 2024-25 ADJ PU (EST) 635.12
57 2025-26 ADJ PU (EST) 610.72

114 COMPENSATORY PILOT
115 TOTAL COMPENSATORY REV
=(113)+(114)= 356,561.00

130 2025-26 ADM SRV, 7-12 270.00

***SPARSITY REVENUE CONT.***		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .19402985	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 601.98	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 254.11	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 155,190.06	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 155,190.06
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 368,654.31	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 359,013.19	101	BASIC 4,559,024.80
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 376,963.85	104	DECLINING ENROLL 51,000.88
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 368,654.31	110	PENSION ADJUSTMENT 85,264.99
**SMALL SCHOOLS REVENUE**				111	GIFTED & TALENTED 7,939.36
57	2025-26 ADJ PU (EST) 610.72	152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 4,681,683.00	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .36383333	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 218,166.43	125	BASIC SKILLS 382,128.16
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 197.93	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 178,400.35	137	SPARSITY
140	SMALL SCHOOLS REVENUE = (57)X(139) = 120,879.81	**TRANSPORTATION SPARSITY**		140	SMALL SCHOOLS 120,879.81
141	ATTENDANCE AREA 158.88	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	160	TRANSPORT SPARSITY 155,190.06
142	SQUARE MILES PER RES PU =(141)/(46)= .2607	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 5,361,428.06
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .2607	157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 396,566.78	**OPERATING CAPITAL**	
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000			162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 44.40
				163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.4440
				164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 236.40
				165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= 2
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 145,595.65
				168	UNEQUALIZED REVENUE =(57)X(165)= 1,221.44





***TRANSITION AIDS & LEVIES CONT.***		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 5,380.44	234	FY2026 RMV/RES PU 640,452.18	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID =(205)-(245) =	256	TIER 1 = LSR OF 1	262	TIER 2 AID
		257	OR (234)/\$567,000 = 1.00000000	269	TOTAL AID = (268)+(262) =
			TIER 2 = LSR OF 1		
			OR (234)/\$290,000 = 1.00000000		
**REFERENDUM AIDS & LEVIES**		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES 760.00	258	TIER 1 LEVY = (253)X(256) = 280,931.20	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460	259	TIER 2 LEVY = (254)X(257) = 183,216.00	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,566.25	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 1,060.00
137	SPARSITY REVENUE	260	TOTAL = (258) +(259)+(255) = 464,147.20	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 1,566.25		**INITIAL REFERENDUM AID**	274	REF AND LOR REV = (176)+(203) = 647,363.20
250	TIER 1 = LSR OF (202) OR (247) = 460.00	261	TIER 1 AID = (253)-(258) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) = 300.00	262	TIER 2 AID = (254)-(259) =		**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:
252	UNEQUALIZED = (202)-(250) -(251) =	263	TOTAL AID = (261)+(262) =	276	TIER 2 REF AID
			**EQUALIZATION AID LIMIT**	277	TIER 1 REF AID
		100	FY2026 FORMULA ALLOW 7,465	278	TIER 1 LOR AID
		57	ADJ PU (EST) 610.72	279	TIER 1 LOR LEVY
			REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 956,540.20	280	TIER 1 REF LEVY
	***BREAKDOWN OF REFERENDUM*** REVENUES	264	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	281	TIER 2 REF LEVY
203	REFERENDUM REVENUE ALL AUTHORITIES 464,147.20	265	REFERENDUM EQUALIZATION AID CAP	282	UNEQL REF LEVY
253	TOTAL, TIER 1 = (57)X(250) = 280,931.20		**REFERENDUM LEVY WITH AID LIMIT**		
254	TOTAL, TIER 2 = (57)X(251) = 183,216.00	266	TIER 1 LEVY = (258)+(265) = 280,931.20		
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	259	TIER 2 LEVY 183,216.00		
		255	UNEQUALIZED LEVY		
		267	TOTAL = (266) +(259)+(255) = 464,147.20		

***APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.***		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION	311	LOCAL OPTIONAL LEVY LIMIT
283	TIER 1 REF AID		EQUITY AID		= (238)+(310) = 391,647.83
	= (268)-(277) =		(FY 2015 GENERAL	312	LOCAL OPTIONAL AID
284	TIER 2 REF AID		EDUC REVENUE REPORT,		=(240)+ (278)+ (279)=
	= (262)-(276) =		LINE 197)		=(285)+ (306)= 50,513.45
285	TIER 1 LOR AID	298	FY 2015 COMBINED AID		
	= (239)-(278)		FOR GUARANTEE		**REF AID & LEVY SUMMARY**
	49,873.86		= (296)+(297) =		AFTER REF AID GUARANTEE
286	TIER 1 LOR LEVY				
	= (237)-(279)	299	FY2026 COMBINED REVENUE	313	TIER 1 REF LEVY
	133,342.14		= (171)+(203) =		= (287)-(307) = 280,931.20
287	TIER 1 REF LEVY	300	FY2026 COMBINED	314	TIER 2 REF LEVY
	= (266)-(280) =		INITIAL AID		= (288)-(308) = 183,216.00
288	TIER 2 REF LEVY		= (240)+(290) =	315	UNEQL LEVY
	= (259)-(281) =		50,513.45		= (289)-(309) =
289	UNEQL REF LEVY	301	REVENUE RATIO =	316	TOTAL REFERENDUM LEVY
	= (255)-(282) =		LESSER OF 1 OR		=(313)+(314)+(315)= 464,147.20
290	REFER AND LOR TIER 1 EQUALIZATION		[(299)/(295)] =	317	TOTAL REFERENDUM
	AID BEFORE AID GUARANTEE	302	2012 RMV		EQUALIZATION AID
	= (275)+(283)		226,083,300		=(275)+(283)+(284)
	+ (284)+(285) =	10	2023 RMV		+(307)+(308)+(309)
	49,873.86	303	390,240,325		-(278)-(279) =
291	REFERENDUM AND LOR LEVY				**ALTERNATIVE ATTENDANCE ADJUST**
	BEFORE AID GUARANTEE				(CHARTER TRANSPORT AND
	= (286)+(287)				MN STATE ACAD ADJ'S ONLY)
	+ (288)+(289) =	304	FY2026 MINIMUM		
	597,489.34		COMBINED AID		
			= (298)X(301)X(303) =	145	TRANSPORT ALLOWANCE
			165,061.92		601.98
292	FY 2015 REFERENDUM AID	305	FY2026 REFERENDUM HOLD	318	ADJ PU OF CHARTER
	INCREASE FROM GUARANTEE		HARMLESS AID INCREASE		SCHOOLS TRANSPORTED
	(FY 2015 GEN ED REV		IF (292)=0 THEN 0,		BY DISTRICT
	REPORT, LINE 276)		ELSE GREATER OF 0	319	EXT TME PU OF CHARTER
			OR [(304)-(300)] =		SCHOOLS TRANSPORTED
293	FY 2015 REFERENDUM REV				BY DISTRICT
	(FY 2015 GEN ED REV		**INITIAL LEVIES ARE REDUCED TO**	320	CHARTER ALT ATTENDANCE
	REPORT, LINE 289)		MAKE THE REFER AID GUARANTEE		ADJUST = (145)X(318)
	638,334.62		REVENUE-NEUTRAL. LEVY COMPONENTS		+\$223X(319) =
294	FY 2015 LOCATION		ARE REDUCED IN THE FOLLOWING ORDER:	321	2025-26 RES PU ATTENDING
	EQUITY REVENUE	306	TIER 1 LOR LEVY		MN STATE ACADEMIES
	(FY 2015 GEN ED REV	307	TIER 1 REF LEVY	322	MN STATE ACADEMIES
	REPORT LINE 198)	308	TIER 2 REF LEVY		ALT ATTENDANCE ADJ
		309	UNEQL REF LEVY		=(100)X(321) =
295	FY 2015 COMBINED REVENUE			323	ALT ATTEND ADJUST
	= (293)+(294) =		**LOCAL OPT AID & LEVY SUMMARY**		TO AID
	638,334.62		AFTER REF AID GUARANTEE		= (320)+(322) =
296	FY 2015 REFERENDUM	310	TIER 1 LOR LEVY		
	EQUALIZATION PLUS		= (286)-(306) =		
	HOLD HARMLESS AID	238	TIER 2 LOR LEVY		
	(FY 2015 GENERAL		= (238)		
	EDUC REVENUE REPORT,		258,305.69		
	LINES 276 & 287)				



***REEMPLOYMENT INSURANCE LEVY***		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	12,000.00	378	LAST YEAR REVENUE	57 2025-26 ADJ PU (EST) 610.72
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	12,000.00		(FY2024 CTE AID REPORT, LINE 11)	401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 50.85
	**SAFE SCHOOLS LEVY**		379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = 1.00000000
364	SAFE SCH LVY REQUEST? YES		380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 232,073.60
57	2025-26 ADJ PU (EST)	610.72	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
365	SAFE SCH LEVY LIMIT = \$36X(57) =	21,985.92	382	CAREER TECH REVENUE = (380)+(381) =	764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
	**SAFE SCHOOLS INTERMEDIATE LEVY**			29 2022 ANTC 7,947,223	
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		56	2024-25 ADJ PU (EST) 635.12	404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		383	FY2025 ANTC/ADJ PU = (29)/(56) =	12,512.95
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000
	**JUDGMENT LEVY**		385	CAREER TECH LEVY LIMIT = (382)X(384) =	54,250.00
369	DISTRICT JUDGMENTS		386	EST CAREER TECH AID = (382)-(385) =	
370	INTERMED JUDGMENTS			**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)	406 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) + (764)+(765) = 283,527.00
371	JUDGMENT LIMIT = (369)+(370) =		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
	**ICE ARENA LEVY**		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	766 NET LTFM REQ DEBT SERVICE FOR VPK
372	FY2024 NET OPR COSTS		389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	407 NEW PAYGO LTFM LEVY FOR VPK
373	ICE ARENA LEVY LIMIT = 100% OF (372) =			**CAPITAL RELATED LEVY LIMITATIONS**	408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 515,600.60
	**FY2025 CAREER & TECHNICAL**			**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)	
374	SHARE OF FY2025 EST COOPERATIVE BUDGET		400	LTFM PLAN APPROVAL STATUS APPROVED	
375	FY2025 ESTIMATED DISTRICT BUDGET	137,000.00			
376	FY2025 EST BUDGET = (374)+(375) =	137,000.00			
377	PRELIMINARY REVENUE = .35X(376) =	47,950.00			

***OLD LAW HEALTH & SAFETY (H&S)***		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 515,600.60	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 94,063.24
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 138,010.36
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 515,600.60	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) = 283,527.00
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 421,537.36
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 515,600.60	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K 283,527.00	57	2025-26 ADJ PU (EST) 610.72	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 232,073.60	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K 283,527.00
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 6,573,350	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 661.80	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 46,673.00
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) = 283,527.00	424	FY2023 ANTC PER APU = (35)/(54) = 9,932.53	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 330,200.00
**OLD LAW DEFERRED MAINTENANCE**		425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 232,073.60
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .40531642
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 39,086.08	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .59468358	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 94,063.24
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 322,613.08	428	LTFM AID RATIO = 1-(427) = .40531642	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 94,063.24
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 94,063.24	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 138,010.36
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 138,010.36	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) = 98,126.40
		431	2015 TOTAL ALT FAC GRANDFATHER AID		

***GEN FUND PORTION OF LTFM REV***		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422	TOTAL LTFM REVENUE	515,600.60			
			456	**ADMINISTRATIVE SPACE**	**INSTRUCTIONAL/STORAGE**
441	TOTAL GENERAL FUND LTFM REVENUE		457	FY2025 JOINT	474
	= (422)-(768) =	185,400.60		FY2026 JOINT	475
					FY2025 NONJOINT
442	LTFM GEN FUND EQUAL REV		458	**INSTRUCTIONAL/STORAGE**	476
	= (423)-(436) =		459	FY2025 JOINT	1,749.24
				FY2026 JOINT	477
443	LTFM GEN FUND EQUAL AID		460	TOT INTERMED OPERATING	REG OPERATING LEASES
	= (432)-(438) =			= (456) TO (459) =	1,749.24
					= SUM (472) TO (475)=
444	GEN FUND LTFM EQUAL LIMIT			***APPROVED INTERMED CAPITALIZED**	***APPROVED REGULAR**
	= GTR OF ZERO OR				CAPITALIZED LEASES
	(442)-(443) =				**ADMINISTRATIVE SPACE**
445	GEN FUND LTFM UNEQUAL LIMIT		461	***ADMINISTRATIVE SPACE***	477
	= GTR OF ZERO OR		462	FY2025 JOINT	FY2025 NONJOINT
	(441)-(443)-(444) =	185,400.60		FY2026 JOINT	478
					**INSTRUCTIONAL/STORAGE**
446	TOTAL GEN FUND LTFM LEVY		463	***INSTRUCTIONAL/STORAGE***	479
	= (444)+(445) =	185,400.60	464	FY2025 JOINT	114,453.98
				FY2026 JOINT	480
					FY2025 NONJOINT
					FY2026 NONJOINT
				***EXCESS FUNDS CAP LEASE***	**EXCESS FUNDS CAP LEASE**
			465	FY2025 JOINT	481
			466	FY2026 JOINT	482
	**DISABLED ACCESS LIMIT**				FY2025 NONJOINT
447	FY 1992-FY2026 APPROV DIS ACC COSTS	84,118.00	467	TOT INTERMED CAPITALIZED	483
				= SUM[(461) TO (464)]	REG CAPITALIZED LEASES
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 =	300,000.00		-(465)-(466) =	114,453.98
					=[SUM (477) TO (480)]
449	LSR OF (447) OR (448)	84,118.00	468	TOT INTERMED LEASE COSTS	-(481)+(482)] =
				= (460)+(467) =	116,203.22
					484
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1992	57	2025-26 ADJ PU (EST)	610.72
			469	INTERMED PUPIL UNIT MAX	
451	LAST YEAR TO CERTIFY = (450)+7 YEARS =	1999		LIMIT = \$65X(57) =	39,696.80
					57
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 23)	84,118.00	470	INTERMED LEASE LIMIT	2025-26 ADJ PU (EST)
				=LSR (468) OR (469) =	610.72
					485
					REG PUPIL UNIT MAXIMUM
453	CERT LEVY PAY 2024		471	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT)	LIMIT = \$212X(57) =
454	TOTAL CERTIFIED LEVY = (452)+(453) =	84,118.00			129,472.64
				= (468)-(470) =	76,506.42
					486
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=			***APPROVED REG OPERATING LEASES**	REGULAR LEASE LIMIT
					=LSR (484) OR (487)=
					76,506.42
				***ADMINISTRATIVE SPACE**	488
					REGULAR MAX LIMIT
					=GTR (485) OR (486)=
					129,472.64
					489
					TOTAL LEASE LEVY LIMIT
					= (470)+(488) =
					116,203.22
	LEASE LEVY LIMITATION		472	FY2025 NONJOINT	
			473	FY2026 NONJOINT	
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DIST	287, 288, 916 AND 917			



***ADULTS WITH DISABILITIES***		***GENERAL DEBT SERVICE (FUND 7)***		***DEBT EQUAL AID CONT.***	
626	ADULTS WITH DISABILITIES REQUEST? NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =		**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713)=
628	FY2024 ADULTS WITH DISABILITIES REVENUE	700	ALT FAC REGULAR REQ DEBT SERV LEVY		
629	TOTAL REVENUE, = GREATER OF (627) OR (628)=	701	ALT FAC/H&S REQ DEBT SERV LEVY		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =	702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K 283,527.00	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID 1,555,552.00
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 46,673.00	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) = 1,555,552.00
	**SCHOOL-AGE CARE**	705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) = 330,200.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST) 36,000.00		**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID
30	2023 ANTC 9,240,055	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**
46	2025-26 RES PU (EST) 609.32			719	FACIL BOND-MS 123B.62
634	ANTC/RES PU = (30)/(46) = 15,164.54			720	EQUIP BOND-MS 123B.61
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 = 1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	721	REORG OPER DEBT
636	FY2026 SCH-AGE CARE LIM = (633)X(635) = 36,000.00	707	TACONITE BONDS REQ DEBT SERV LEVY	722	ECON DEV ABATEMENT
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708	TAC FUNDING FOR BONDS (NOT IRRRB)	723	JUDGMENT
	**COMMUNITY SERVICE SUMMARY**	709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	724	OTHER NON-VOTER
638	OTHER COMM ED (MEMO)	710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	725	INELG LEASE PURCHASE
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 85,474.10	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024	726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725)=
		712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =
				728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 1,885,752.00

***NON-VTR APPR INELIG BOND CONT.***		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 1,555,552.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) =
30	2023 ANTC 9,240,055	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)=		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] =	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) =
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) =	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) =
			**BREAKDOWN OF NET DEBT EXCESS**	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) =
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 330,200.00		**LONG TERM FACILITIES MAINT AID**
	**FUND 7 DEBT BALANCE**	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)=	763	NET ALT FAC REG DEBT = (700)-(753) =
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) =	764	NET ALT FAC/H&S DEBT = (701)-(754) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) = 283,527.00
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 46,673.00
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 26,318.46	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 330,200.00
740	PAY 23 DEBT EXCESS LEVY REDUCTION	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =	436	LTFM DEBT EQUAL REV 232,073.60
741	PAY 24 DEBT EXCESS LEVY REDUCTION			438	LTFM DEBT EQUAL AID 94,063.24
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 94,287.60			439	LTFM DEBT EQUAL LEVY 138,010.36
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] =			440	LTFM DEBT UNEQUAL LTV 98,126.40
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 236,136.76

***NATURAL DISASTER DEBT EQUAL***		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2023 ANTC	9,240,055	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	924,005	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721)] =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY			
54	2022-23 ADJ PU (ACT)	661.80	786	MAX EFFORT TIER 1 REV		**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	13,962.01	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.32155512	54	2022-23 ADJ PU (ACT)	661.80		
776	DISASTER AID RATIO = = 1-(775) =	.67844488	790	2023 ANTC /ADJ APU = (30)/(54) =	13,962.01	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	.96466557	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	**DEBT EQUALIZATION AID**		793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) = 1,555,552.00
732	DEBT EQUAL BASE		794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	.03533443	809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
752	DEBT EXCESS FOR ELIG REQUIRED DEBT		795	TIER 1 DEBT AID = (788)X(793) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED 236,136.76
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		796	TIER 2 DEBT AID = (789)X(794) =		778	DISASTER LEVY LIMIT VOTER APPROVED
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =		797	TOTAL DEBT EQ AID = (795)+(796) =			
30	2023 ANTC	9,240,055	798	NON VOTER DEBT AID = (797)X(712)/(714) =			
781	= .1050X(30) =	970,205.78	799	VOTER APPR DEBT AID = (797)-(798) =			
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,454,384.66					

***INITIAL GEN DEBT SERVICE CONT.***		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 1,555,552.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
		914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 236,136.76	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 1,791,688.76	917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)				**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 81,196.45
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	23 PAY 24 LIMIT 82,045.92
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1002	23 PAY 24 LEVY 82,045.92
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED			1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 849.47-
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0		**FY2025 LOR TIER 1 LEVY ADJUST**
	**FUND 47 DEBT BALANCE**	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 155,093.64
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND			1007	23 PAY 24 LIMIT 155,093.64
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1008	23 PAY 24 LEVY 155,093.64
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG			1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 155,093.64
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 155,093.64
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =
913	JUNE 2023 FUND 47-464				



***FY2025 LOR TBRA ALLOCATION ADJ***		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT		**FY2024 LTFM EQUAL LEVY ADJUST**
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUST TO VOTER-APPROVED LEVIES	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT	1083	22 PAY 23 LIMIT
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)		**FY2025 ALT TEACHER COMP ADJ**	1084	22 PAY 23 LEVY
1057	TIER 1 LEVY	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT
1058	TIER 2 LEVY	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT
1059	UNEQL LEVY	1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64) 195,589.00
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63)	1090	22 PAY 23 LIMIT 205,697.00
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1074	23 PAY 24 LIMIT	1091	22 PAY 23 LEVY 205,697.00
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1075	23 PAY 24 LEVY	1092	TOTAL ADJUSTMENT = (1089)-(1091) = 10,108.00-
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1076	FY2025 LTFM EQUALIZED LEVY ADJUST	1093	23 PAY 24 ADJ LIMIT 5,700.00
			**FY2025 LTFM UNEQUAL LEVY ADJ**	1094	23 PAY 24 ADJ LEVY 5,700.00
		1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64) 190,973.60	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST = (1092)-(1094) = 15,808.00-
			**3 YEAR PRIOR ADJUSTMENTS**		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
		1078	23 PAY 24 LIMIT 196,932.00	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 66,456.50
		1079	23 PAY 24 LEVY 196,932.00		
		1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST = (1077)-(1079) = 5,958.40-	1097	21 PAY 22 LIMIT 66,473.34
				1098	21 PAY 22 LEVY 66,473.34

***FY2023 OPER CAP ADJ CONT.***			***FY2023 EQUITY LEVY ADJUSTMENT***			***FY2023 1ST TIER VTR APPROVED*** REFER LEVY ADJUST CONT.		
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1098)) =	16.84-	1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	107,679.04	1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	31,148.59
1100	22 PAY 23 ADJ LIMIT	160.13-	1118	21 PAY 22 LIMIT	101,799.29	1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1133)) =	579.17-
1101	22 PAY 23 ADJ LEVY	160.13-	1119	21 PAY 22 LEVY	101,799.29	1135	22 PAY 23 ADJ LIMIT	337.68
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	143.29	1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) =	5,879.75	1136	22 PAY 23 ADJ LEVY	337.68
	**FY2023 LOR TIER 1 LEVY ADJ**		1121	22 PAY 23 ADJ LIMIT	1,252.42	1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) =	916.85-
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	118,944.74	1122	22 PAY 23 ADJ LEVY	1,252.42		**FY2023 2ND TIER REF LEVY ADJ**	
1104	21 PAY 22 LIMIT	115,964.56	1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	4,627.33	1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	
1105	21 PAY 22 LEVY	115,964.56		**FY2023 TRANSITION LEVY ADJ**		1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	2,980.18	1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)	5,766.89	1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	
1107	22 PAY 23 ADJ LIMIT	1,257.20	1125	21 PAY 22 LIMIT	5,460.28	1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH	
1108	22 PAY 23 ADJ LEVY	1,257.20	1126	21 PAY 22 LEVY	5,460.28	1142	22 PAY 23 ADJ LIMIT	
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	1,722.98	1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) =	306.61	1143	22 PAY 23 ADJ LEVY	
	**FY2023 LOR TIER 2 LEVY ADJUST**		1128	22 PAY 23 ADJ LIMIT	59.20	1144	FY2023 2ND TIER REF LEVY ADJUSTMENT	
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	257,901.57	1129	22 PAY 23 ADJ LEVY	59.20			
1111	21 PAY 22 LIMIT	262,787.81	1130	FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =	247.41			
1112	21 PAY 22 LEVY	262,787.81		***FY2023 1ST TIER VOTER*** APPROVED REFER LEVY ADJUST				
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	4,886.24-	1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	30,569.42			
1114	22 PAY 23 ADJ LIMIT	2,848.95	1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	31,148.59			
1115	22 PAY 23 ADJ LEVY	2,848.95						
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	7,735.19-						

***FY2023 UNEQUAL REF LEVY ADJ***		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
**FY2023 TBRA ALLOCATION ADJ** TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL      12,963.64
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =      12,963.64
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT      10,000.00
				1186	22 PAY 23 LEVY      10,000.00
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1185)) =      2,963.64
				**FY2023 SAFE SCHOOLS ADJUST**	
				1188	SAFE SCH Lvy REQUEST      YES
				54	2022-23 ADJ PU (ACT)      661.80
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) =      23,824.80

***FY2023 SAFE SCHOOLS ADJ CONT.***		***FY2023 LTFM EQUAL ADJ CONT.***		***FY2023 CAREER TECHNICAL ADJ***			
1190	21 PAY 22 LIMIT	27,072.00	1206	21 PAY 22 LIMIT	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	27,072.00	1207	21 PAY 22 LEVY		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT		(FY2023 CTE AID REPORT	
	= ((1189)-(1191)) =	3,247.20-				LINE 21)	43,257.10
			1209	22 PAY 23 ADJ LIMIT	1228	22 PAY 23 LIMIT	54,372.50
			1210	22 PAY 23 ADJ LEVY	1229	22 PAY 23 LEVY	54,372.50
	**FY2023 SAFE SCHOOLS**		1211	23 PAY 24 ADJ LIMIT	1230	FY2023 CAREER TECH	
	INTERMEDIATE ADJUST		1212	23 PAY 24 ADJ LEVY		ADJUSTMENT	
1193	SAFE SCH INTERMEDIATE		1213	FY2023 EQUAL LIMIT ADJUST		= ((1227)-(1229)) =	11,115.40-
	LEVY ALLOW			= (1209)+(1211) =			
54	2022-23 ADJ PU (ACT)	661.80	1214	FY2023 EQUAL LEVY ADJUST		**FY2023 HEALTH BENEFIT**	
1194	FY2023 SAFE SCHOOLS			= (1210)+(1212) =	1231	LEVY ADJUST	
	INTERMEDIATE AUTHORITY		1215	FY2023 LTFM EQUALIZED		FY2023 ACTUAL COST	
	= (1193)X(54) =			LEVY ADJUST	1232	(LIMITED TO \$600,000)	
1195	21 PAY 22 LIMIT				1233	22 PAY 23 LIMIT	
1196	21 PAY 22 LEVY				1234	22 PAY 23 LEVY	
1197	FY2023 SAFE SCHOOLS			**FY2023 LTFM UNEQUAL LEVY ADJ**		FY2023 HEALTH	
	INTERMEDIATE ADJUST		1216	FY2023 EST LTFM		BENEFITS ADJUST	
				UNEQUALIZED LEVY AUTH			
	**FY2023 ALTERNATE TEACHER**			(FROM FY2023 WEBSITE		**FY2023 ANNUAL OPEB LEVY ADJ**	
	COMPENSATION LEVY ADJUST			REPORT, LINE 64)	202,606.00		
1198	FY2023 ALT COMP LEVY AUTH		1217	21 PAY 22 LIMIT	236,882.00	1235	FY2023 ACTUAL COST
	(FROM FY2023 GENERAL		1218	21 PAY 22 LEVY	236,882.00		(FIN 797+OBJ 291)
	EDUC REVENUE REPORT,		1219	TOTAL ADJUSTMENT		1236	PRORATION FACTOR TO
	LINE 324)			= (1216)-(1218) =	34,276.00-		REFLECT STATEWIDE CAP
1199	21 PAY 22 LIMIT					1237	1.00000000
1200	21 PAY 22 LEVY		1220	22 PAY 23 ADJ LIMIT	41,724.00-		
			1221	22 PAY 23 ADJ LEVY	41,724.00-		
1201	TOTAL ADJUST TO PAY 22		1222	23 PAY 24 ADJ LIMIT		1238	PRORATED ANNUAL
	ALT COMP LEVY AUTH		1223	23 PAY 24 ADJ LEVY		1239	OPEB LEVY AUTH
1202	22 PAY 23 ADJ LIMIT		1224	FY2023 UNEQUAL LIMIT ADJUST		1240	FY2023 ANNUAL
1203	22 PAY 23 ADJ LEVY			= (1220)+(1222) =	41,724.00-		OPEB ADJUSTMENT
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1225	FY2023 UNEQUAL LEVY ADJUST			(NO ADJUSTMENT)
				= (1221)+(1223) =	41,724.00-		
			1226	FY2023 LTFM UNEQUALIZED			
	**FY2023 LTFM EQUALIZED LEVY ADJ**			LEVY ADJUST			
1205	FY2023 EST LTFM			= (1219)-(1224) =	7,448.00		
	EQUALIZED LEVY AUTHORITY						
	(FROM FY2023 WEBSITE						
	REPORT, LINE 63)						

***PAY 22 LEASE LEVY ADJUST***	1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=		1003	FY2025 OPER CAP ADJ	849.47-
***FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)***	1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+ (1306)+(1308)=		1102	FY2023 OPER CAP ADJ	143.29
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	54	2022-23 ADJ PU (ACT)	661.80	1076	FY2025 LTFM EQ ADJ	
**REG OPERATING LEASES**	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	140,301.60	1080	FY2025 LTFM UNEQ ADJ	5,958.40-
1300 INTERMEDIATE				1081	FY2025 H&S REBATES	
1301 NON-JOINT				1088	FY2024 LTFM EQ ADJ	
** CAPITALIZED LEASES **				1095	FY2024 LTFM UNEQ ADJ	15,808.00-
1302 INTERMEDIATE				1215	FY2023 LTFM EQ ADJ	
1303 NON-JOINT				1226	FY2023 LTFM UNEQ ADJ	7,448.00
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=			3,449.79	1322	PAY 22 LEASE LEVY ADJ	
**PAY 22 FY2023 LEASE COSTS**	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1323	LEASE LEVY ADJ (MEMO)	
**REG OPERATING LEASES**	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	140,301.60	1324	OTHER CEX ADJ (MEMO)	
1305 INTERMEDIATE				1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	15,024.58-
1306 NON-JOINT					**OTHER GENERAL LIMITATION ADJ**	
** CAPITALIZED LEASES **	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =		758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1307 INTERMEDIATE				1326	ECON DEV ABATE ADJUST (MEMO)	
1308 NON-JOINT				1327	DEBT SURPLUS TRANSFER (MEMO)	
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	3,449.79	1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307)=			3,449.79	1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
54 2022-23 ADJ PU (ACT)			661.80	1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1311 INTERM PUPIL UNIT AUTH = \$65X(54) =			43,017.00	1331	MAINT PU VAR (MEMO)	
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =			3,449.79			



**FY2024 LTFM DEBT LEVY ADJ CONT.**		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***			
1710	22 PAY 23 LIMIT	401,323.22	1902	TOTAL OPEB DEBT SERV	2010	GENERAL	
1711	22 PAY 23 LEVY	401,323.22		ADJ VOTER APPROVED		=(2005)/(2009)=	.68488963
1712	TOTAL ADJUSTMENT			= (1900)+(1901) =	2011	COMMUNITY SERVICE	
	ADJ =(1709)-(1710)=	5,168.03	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE	.04049866
1713	23 PAY 24 ADJ LIMIT	2,901.41-		NON-VOTER =GTR OF		=(2007)/(2009)=	.27461171
1714	23 PAY 24 ADJ LEVY	2,901.41-		[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE	
						=(2008)/(2009)=	
1715	FY2024 LTFM DEBT LEVY		1904	OTHER OPEB DS ADJUST	2014	TOTAL	1.00000000
	ADJ =(1712)-(1713)=	8,069.44		(MEMO)NON-VOTER APPR			
**FY2023 LTFM DEBT LEVY ADJUST**			1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM** PART III OF FY2025 ABATE AID RPT)		
1716	FY2023 EST LTFM			NON-VOTER APPROVED	2015	GENERAL	
	DEBT LEVY AUTHORITY			= (1903)+(1904) =	2016	COMMUNITY SERVICE	
	(FROM WEBSITE				2017	GENERAL DEBT SERVICE	
	FY2023 RPT, LINE 59)	394,099.64		**ABATEMENT ADJUSTMENTS**	2018	TOTAL	
1717	21 PAY 22 LIMIT	376,741.52		**INITIAL ABATEMENT LEVY ADJUST**	2019	EST FY2025 ABATEMENT	
1718	21 PAY 22 LEVY	376,741.52	2000	SCHOOL TAXES ABATED		AID PRORATION FACTOR	1.00000000
1719	TOTAL ADJUSTMENT			IN 2023	**PRORATED ABATEMENT AID BY FUND**		
	= (1716)-(1717) =	17,358.12	2001	SCHOOL TAXES ADDED	2020	GENERAL	
1720	22 PAY 23 ADJ LIMIT	21,136.21		IN 2023		=(2019)X(2015)=	
1721	22 PAY 23 ADJ LEVY	21,136.21	2002	NET CHANGE IN SCHOOL	2021	COMMUNITY SERVICE	
				TAXES		=(2019)X(2016)=	
1722	23 PAY 24 ADJ LIMIT			= (2000)+(2001) =	2022	GENERAL DEBT SERVICE	
1723	23 PAY 24 ADJ LEVY		2003	ABATEMENT RECOVERY		=(2019)X(2017)=	
				REVENUE [GTR OF ZERO	2023	TOTAL	
1724	FY2023 DEBT LIMIT ADJUST			OR -1X(2002)]			
	= (1720)+(1722) =	21,136.21	2023	FY2025 ABATEMENT AID	**INITIAL ABATE LEVY ADJ BY FUND** (ZERO IF NO LEVY AUTHORITY IN FUND)		
1725	FY2023 DEBT LEVY ADJUST				2024	GENERAL=(2003)-(2023)-	
	= (1721)+(1723) =	21,136.21	2004	INITIAL ABATEMENT LEVY		(2025)-(2026)-(2027)=	
1726	FY2023 LTFM DEBT LEVY			ADJUSTMENT	2025	COMMUNITY SERVICE [(2003)X	
	ADJ =(1719)-(1724)=	3,778.09-		= (2003)-(2023) =		(2011)]-(2021) =	
1727	TOTAL DEBT SERV ADJUST			**PAY 22 CERTIFIED LEVY PLUS**	2026	GENERAL DEBT SERV DBT [(2003)X	
	NON-VOTER APPROVED			AUDITOR ADJUSTMENT BY FUND		(2012)]-(2022) =	
	= (1703)+(1704)+		2005	GENERAL	2027	OPEB DEBT [(2003)X	
	(1708)+(1715)+(1726)=	7,146.06		949,070.91		(2013)] =	
***OTH POSTEMPLOYMENT BENE (OPEB)***			2006	COMMUNITY SERVICE	2004	TOTAL = (2003)-(2023)	
& PENSION DEBT SERVICE ADJUSTMENTS				56,120.13			
1900	REDUCTION DEBT EXCESS,		2007	GENERAL DEBT SERVICE	**ABATEMENT INTEREST ADJUSTMENT**		
	VOTER APPROV = GTR OF			380,537.20	2028	ABATEMENT INTEREST	
	[(920)OR(923)] X-1 =		2008	OPEB DEBT SERVICE		DEDUCTED FROM TAX	
1901	OTHER OPEB DS ADJUST		2009	TOTAL		SETTLEMENTS IN 2023	
	(MEMO) VOTER APPROVED			1,385,728.24			

***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)=
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)=
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)=
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)=
2028	TOTAL	2055	TOTAL	2073	TOTAL
					2,566.88
					151.78
					1,029.21
					3,747.87
**FY2023 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024		
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024		
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	3000	GENERAL RMV VOTER APPROVED = (506)+(1342) =
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)]	3001	GENERAL RMV OTHER = (507)+(1343) =
2037	TOTAL			3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =
**TOTAL REGULAR ABATE LEVY ADJ**				3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) =
2038	GENERAL = (2024)+(2029)+(2033)=	2060	GENERAL = (2059) -(2061)-(2062)-(2063)	3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) =
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	2061	COMMUNITY SERVICE =(2059)X(2011)=	1,402,102.79	
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	2062	GENERAL DEBT SERVICE =(2059)X(2012)=		
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2063	OPEB DEBT SERVICE =(2059)X(2013)		
2042	TOTAL	2059	TOTAL	**COM SERV INITIAL LEVY SUMMARY**	
**CARRY-OVER ABATE LEVY AUTHORITY**				3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) =
**PAY 24 REGULAR ABATEMENT LIMIT**		**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		85,652.06	
2043	GENERAL	2064	GENERAL		
2044	COMMUNITY SERVICE	2065	COMMUNITY SERVICE		
2045	GENERAL DEBT SERVICE	2066	GENERAL DEBT SERVICE		
2046	OPEB DEBT SERVICE	2067	OPEB DEBT SERVICE		
**PAY 24 REGULAR ABATEMENT LEVY**		2068	TOTAL	**GEN DBT SERV INITIAL LEVY SUMMARY*	
2047	GENERAL			3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) =
2048	COMMUNITY SERVICE			1,556,581.21	
2049	GENERAL DEBT SERVICE			3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) =
2050	OPEB DEBT SERVICE			243,282.82	

***GEN DBT SERV INI SUMMARY CONT.***	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 1,799,864.03	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
***OFFSETTING ADJUSTMENTS*** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
**OFFSET CARRIED FORWARD**	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	571.93	4015 TAC POT 13.72 CENTS
		57	2025-26 ADJ PU (EST)	610.72	PER TON (INITIAL AMT)
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		**FY2026 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3500	GEN DEBT VOTER APPR 1,556,581.21	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3501	GEN DEBT OTHER 243,282.82				4020 MINING 3.43 CENTS/TON
	**MAXIMUM EFFORT LOAN AID**		**FY2026 TAC ADD REF REV**		4021 TAC RAILR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2025	4007	FY 13 REF REV ALLOW		4022 DEER RVR GRANDFATHER
3503	PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3505	BAL AVAIL END FY2026 (3502)+(3503) =	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
	**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	4011	TAC ADD REF REVENUE = (4010)X22.5% =		**FY2026 TAC TOTAL REF REV** (JULY 2022 PAYMENT)
3506	GEN DEBT VOTER =	4012	TAC TOTAL REF REV = (4006)+(4011) =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
3507	GEN DEBT OTHER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =				4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

\*\*\*FY2024 TACONITE RECEIPT CONT.\*\*\*

\*\*\*LEVY LIMIT SUBJECT TO\*\*\*  
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT  
& REPAIR 4 CENTS/TON  
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION  
= (4048)+(4051) =

\*\*LEVY LIMIT SUBJECT TO\*\*  
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR  
OF (4034) OR (4052))=

4054 REMAINING REDUCTION  
= (4052)+(4053) =

4031 COMMUNITY SERVICE  
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR  
OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR  
LIMITED LTFM LEVY

4056 REMAINING REDUCTION  
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR  
OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)  
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION  
= (4056)+(4057) =

4037 CAP PROJ LIMIT(VOTER)  
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST  
VOTER APPR= -1 X (LSR  
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY  
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION  
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY  
FOR VOTER APPR BONDS  
4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST  
VOTER APPR= -1 X (LSR  
OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY  
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY  
LIMITATION ADJUST =  
(4045)+(4047)+(4049)+  
(4051)+(4053)+(4055)+  
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY  
FOR VOTER APPR BONDS  
4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR  
OF (4024) OR (4031))=  
4046 REMAINING REDUCTION  
= (4024)+(4045) =

4063 CITY/TOWNSHIP DISTRIBUTION  
= (4024)+(4062) =

4047 GEN OTH NTC = -1 X (LSR  
OF (4033) OR (4046))=  
4048 REMAINING REDUCTION  
= (4046)+(4047) =

FY2026 LEVY, AID & REVENUE SUMMARY  
BY FUND CONTINUES ON PAGE 29

4049 OPEB TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4039) OR (4048))=  
4050 REMAINING REDUCTION  
= (4048)+(4049) =

4051 GDS TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4042) OR (4050))=

5000	***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	5013	***GENERAL DEBT SERVICE FUND*** GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	5025	***TOTAL, ALL FUNDS*** TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =
	**GENERAL FUND**		1,556,581.21		3,287,618.88
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 463,230.35	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 243,282.82	5026	TOTAL AID = (5006)+(5010) + (5016) = 6,929,836.55
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 477,552.92	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 1,799,864.03	5027	TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 94,063.24	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)= 461,319.52	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 10,217,455.43
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 1,402,102.79	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 6,813,412.15	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 1,893,927.27 +(5017)+(5018)=		
			**OPEB/PENSION DEBT SERVICE FUND**		
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 8,215,514.94	5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=		
	**COMMUNITY SERVICE FUND**				
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 85,652.06	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 22,361.16	5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5011	TACONITE RECEIPTS = -1*(4045) =	5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)		
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 108,013.22				

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	464,147.20	916.85-	N/A			463,230.35
GEN-RMV OTHER-EXEMP	478,666.27	1,113.35-	N/A			477,552.92
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	485,176.18	26,423.54-	2,566.88			461,319.52
TOTAL GENERAL	1,427,989.65	28,453.74-	2,566.88			1,402,102.79
COM SERV-EXEMP	85,474.10	26.18	151.78			85,652.06
DEBT-VOTER-NONEXEMP	1,555,552.00		1,029.21			1,556,581.21
DEBT-OTHER-NONEXEMP	236,136.76	7,146.06				243,282.82
TOTAL DEBT SERV	1,791,688.76	7,146.06	1,029.21			1,799,864.03
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	3,305,152.51	21,281.50-	3,747.87			3,287,618.88

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	870,559.89	1,402,102.79	531,542.90	61.06
COMMUNITY SERVICE	81,407.10	85,652.06	4,244.96	5.21
GENERAL DEBT SERVICE	425,301.31	1,799,864.03	1,374,562.72	323.20
OPEB DEBT SERVICE				
TOTAL	1,377,268.30	3,287,618.88	1,910,350.58	138.71

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	870,559.89			
COMMUNITY SERVICE	81,407.10			
GENERAL DEBT SERVICE	425,301.31			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	1,377,268.30			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	32,411.68	32,411.68	463,230.35	30,791.73	
(5002)	GENERAL-RMV OTHER	522,490.36	522,490.36	477,552.92	496,576.84	
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	315,657.85	315,657.85	461,319.52	462,705.92	
(5009)	COMMUNITY SERV-NTC OTHER	81,407.10	81,407.10	85,652.06	85,652.06	
(5013)	GENL DEBT-NTC VOTER			1,556,581.21		*1
(5014)	GENL DEBT-NTC OTHER	425,301.31	425,301.31	243,282.82	234,503.57	*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	870,559.89	870,559.89	1,402,102.79	990,074.49	
(5009)	COMMUNITY SERVICES FUND	81,407.10	81,407.10	85,652.06	85,652.06	
(5015)	GENERAL DEBT SERVICE FUND	425,301.31	425,301.31	1,799,864.03	234,503.57	
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	554,902.04	554,902.04	940,783.27	527,368.57	
	NET TAX CAPACITY	822,366.26	822,366.26	2,346,835.61	782,861.55	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	32,411.68	32,411.68	2,019,811.56	30,791.73	
	OTHER	1,344,856.62	1,344,856.62	1,267,807.32	1,279,438.39	
TOTAL LEVY						
	TOTAL LEVY	1,377,268.30	1,377,268.30	3,287,618.88	1,310,230.12	
ALLOWABLE INCREASE						
	ALLOWABLE INCREASE AMOUNT				1,977,388.76	
	MAXIMUM ALLOWABLE CERTIFIED LEVY				3,287,618.88	

FOOTNOTES:

\*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	33,384.56	33,384.56	280,931.20	31,708.58	*2
(314)	2ND TIER RMV REFER			183,216.00		*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST	768.79	768.79			*2
(1039)	FY2025 2ND TIER REF ADJUST					*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST					*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	1,741.67-	1,741.67-	916.85-	916.85-	
(1144)	FY2023 2ND TIER REF ADJUST					
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST					
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	32,411.68	32,411.68	463,230.35	30,791.73	
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	155,093.64	155,093.64	133,342.14	133,342.14	133,342.14 *3
(238)	2ND TIER LOCAL OPTIONAL	272,632.00	272,632.00	258,305.69	258,305.69	258,305.69 *3
(242)	EQUITY	105,853.87	105,853.87	81,638.00	100,661.92	*3
(245)	TRANSITION	5,664.83	5,664.83	5,380.44	5,380.44	*3
(1011)	FY2025 LOR TIER 1 ADJUST	2,862.19	2,862.19			*3
(1015)	FY2025 LOR TIER 2 ADJUST	6,360.00	6,360.00			*3
(1019)	FY2025 EQUITY ADJUST	2,560.66	2,560.66	24.12	24.12	*3
(1023)	FY2025 TRANSITION ADJUST	132.15	132.15			*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	6,484.11-	6,484.11-	1,722.98	1,722.98	1,722.98
(1116)	FY2023 LOR TIER 2 ADJUST	15,812.74-	15,812.74-	7,735.19-	7,735.19-	7,735.19-
(1123)	FY2023 EQUITY ADJUST	6,043.56-	6,043.56-	4,627.33	4,627.33	
(1130)	FY2023 TRANSITION ADJUST	328.57-	328.57-	247.41	247.41	
(1163)	FY2023 LOR TIER 1 TBRA ADJUST					
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV					
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	522,490.36	522,490.36	477,552.92	496,576.84	

FOOTNOTES:

\*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

\*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.



LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	82,045.92	82,045.92	95,336.44	95,336.44	*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION					*5
(363)	FY2025 REEMPLOYMENT INS	12,000.00	12,000.00	12,000.00	12,000.00	
(365)	SAFE SCHOOLS	23,148.00	23,148.00	21,985.92	21,985.92	
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	54,250.00	54,250.00	54,250.00	54,250.00	
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(444)	LT FACILITIES EQUAL					*4
(445)	LT FACILITIES UNEQUAL	196,932.00	196,932.00	185,400.60	186,787.00	
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE	2,499.51	2,499.51	116,203.22	116,203.22	
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	370,875.43	370,875.43	485,176.18	486,562.58	

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	148.69	148.69	849.47-	849.47-	*3
(1102)	FY2023 OPER CAPITAL ADJUST	148.65	148.65	143.29	143.29	
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST					*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2023 REEMPLOYMENT ADJUST	35,000.00-	35,000.00-	2,963.64	2,963.64	
(1192)	FY2023 SAFE SCHOOLS ADJUST	1,924.92-	1,924.92-	3,247.20-	3,247.20-	
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	11,115.40-	11,115.40-	11,115.40-	11,115.40-	
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST					
(1076)	FY2025 LTFM EQUAL ADJUST					
(1080)	FY2025 LTFM UNEQUAL ADJUST	5,700.00	5,700.00	5,958.40-	5,958.40-	
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST					
(1095)	FY2024 LTFM UNEQUAL ADJUST			15,808.00-	15,808.00-	
(1215)	FY2023 LTFM EQUAL ADJUST					
(1226)	FY2023 LTFM UNEQUAL ADJUST	13,174.60-	13,174.60-	7,448.00	7,448.00	
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	55,217.58-	55,217.58-	26,423.54-	26,423.54-	

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST					
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST					
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT					*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST			2,566.88	2,566.88	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER			2,566.88	2,566.88	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	370,875.43	370,875.43	485,176.18	486,562.58	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	55,217.58-	55,217.58-	26,423.54-	26,423.54-	
(5004)	TOTAL GENERAL - NTC OTHER	315,657.85	315,657.85	461,319.52	462,705.92	

FOOTNOTES:

\*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

\*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

\*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	29,802.09	29,802.09	30,473.70	30,473.70	*13
(619)	EARLY CHILD FAMILY	15,916.06	15,916.06	18,471.52	18,471.52	*14
(624)	HOME VISITING	442.80	442.80	528.88	528.88	
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE	36,000.00	36,000.00	36,000.00	36,000.00	*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	805.47-	805.47-	28.95-	28.95-	
(1407)	FY2023 HOME VISITING ADJUST	51.62	51.62	55.13	55.13	
(1411)	FY2023 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT					*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST			151.78	151.78	*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	81,407.10	81,407.10	85,652.06	85,652.06	

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- \*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG						*15
(808)	DEBT SERVICE-AID INELIG			1,555,552.00			*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS						
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST			1,029.21			*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED			1,556,581.21			*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG						*15
(769)	LT FACILITIES DEBT SERVICE	421,824.15	421,824.15	236,136.76	236,136.76		*15
(1708)	FY2025 LTFM DEBT SERV ADJ	2,901.41-	2,901.41-	2,854.71	2,854.71	2,854.71	
(1715)	FY2024 LTFM DEBT SERV ADJ			8,069.44	8,069.44	8,069.44	
(1726)	FY2023 LTFM DEBT SERV ADJ	6,378.57	6,378.57	3,778.09-	3,778.09-	3,778.09-	
(1703)	REDUCTION FOR DEBT EXCESS				9,808.46-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST				1,029.21		*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	425,301.31	425,301.31	243,282.82	234,503.57		*1

FOOTNOTES:

- \*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

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- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT