

# GENERAL APPROPRIATIONS RESOLUTION

## Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the FINAL Amendment to the General Appropriations of the Gull Lake Community School District for the fiscal year 2024-2025; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2024 - 2025 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

	Approved Budget 6/17/2024	Approved First Amended Budget 1/20/2025	Proposed Final Amended Budget 6/16/2025	Recommended Amendment Changes	Over/Under Original Budget
<b><u>REVENUES:</u></b>					
Local	\$ 6,038,302	\$ 6,054,002	\$ 6,687,327	\$ 633,325	\$ 649,025
State	\$ 42,006,985	\$ 41,967,016	\$ 42,952,976	\$ 985,960	\$ 945,992
Federal	\$ 540,015	\$ 540,015	\$ 430,944	\$ (109,071)	\$ (109,071)
ISD/Other/Transfers In	\$ 4,515,181	\$ 4,784,752	\$ 3,974,121	\$ (810,631)	\$ (541,060)
Athletic Revenue	\$ 164,434	\$ 164,434	\$ 154,347	\$ (10,087)	\$ (10,087)
<b>Total Revenues</b>	<b>\$ 53,264,917</b>	<b>\$ 53,510,220</b>	<b>\$ 54,199,716</b>	<b>\$ 689,496</b>	<b>\$ 934,799</b>
Total Fund Balance, July 1 (General)	\$ 4,926,573	\$ 8,488,703	\$ 8,488,703		
<b>Total Available to Appropriate</b>	<b>58,191,490</b>	<b>61,998,923</b>	<b>62,688,419</b>		

BE IT FURTHER RESOLVED that \$53,478,583 of the total available to appropriate in the general fund (including athletics) is hereby appropriated in the amounts and for the purposes set forth below:

<b><u>EXPENDITURES:</u></b>					
Instruction -					
Basic Program	\$ 27,452,719	\$ 26,069,235	\$ 26,000,522	\$ (68,713)	\$ (1,452,197)
Added Needs	\$ 3,175,896	\$ 3,405,275	\$ 3,585,969	\$ 180,695	\$ 410,073
Total Instruction:	\$ 30,628,615	\$ 29,474,510	\$ 29,586,491	\$ 111,981	\$ (1,042,124)
Support Services -					
Pupil	\$ 4,175,731	\$ 4,307,908	\$ 4,220,044	\$ (87,864)	\$ 44,313
Instructional Staff	\$ 1,205,664	\$ 1,430,764	\$ 1,670,952	\$ 240,188	\$ 465,288
General Administration	\$ 917,488	\$ 873,411	\$ 826,188	\$ (47,223)	\$ (91,300)
School Administration	\$ 3,108,458	\$ 2,979,802	\$ 2,972,744	\$ (7,058)	\$ (135,714)
Business	\$ 999,281	\$ 1,013,514	\$ 1,188,875	\$ 175,362	\$ 189,594
Operation & Maintenance	\$ 4,333,439	\$ 4,432,822	\$ 3,775,192	\$ (657,630)	\$ (558,247)
Transportation	\$ 2,274,874	\$ 2,523,610	\$ 2,040,048	\$ (483,563)	\$ (234,826)
Central Support Services	\$ 991,542	\$ 1,006,296	\$ 1,037,708	\$ 31,412	\$ 46,166
Athletics	\$ 755,571	\$ 755,571	\$ 752,351	\$ (3,220)	\$ (3,220)
Total Support Services:	\$ 18,762,047	\$ 19,323,699	\$ 18,484,103	\$ (836,377)	\$ (274,725)
Community/Partnership Services	\$ 3,252,871	\$ 3,544,342	\$ 3,563,660	\$ 19,318	\$ 310,789
Outgoing Transfers & Other	\$ 458,232	\$ 458,232	\$ 1,844,329	\$ 1,386,097	\$ 1,386,097
Total Community/Partnership & Transfers/Other	\$ 3,711,103	\$ 4,002,574	\$ 5,407,989	\$ 1,405,415	\$ 380,037
<b>Total Appropriated</b>	<b>\$ 53,101,765</b>	<b>\$ 52,800,783</b>	<b>\$ 53,478,583</b>	<b>\$ 677,800</b>	<b>\$ 380,038</b>
Excess (deficit) Revenues Over Expenditures:	\$ 163,153	\$ 709,437	\$ 721,133	\$ 11,696	\$ 557,981

### **Fund Balance Information**

Fund Balance 7/1/24 - Projected PER AUDIT:

Total Beginning Fund Balance (General)

\$ 8,488,703 \$ 8,488,703

Excess (deficit) Revenues Over Expenditures:

\$ 709,437 \$ 721,133

Equals Projected Ending Fund Balance 2024-2025

\$ 9,198,140 \$ 9,209,836 17.22%