



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education

From: Dean Romano, Assistant Superintendent – Business Services

Date: Wednesday, November 13, 2019

Meeting: Monday, November 18, 2019

Agenda Item:

Approval of Tax Year 2019 Estimated Tax Levy

Item Type: Consent **Action** **Information** Discussion

Recommended Motion:

Motion to approve the Tax Year 2019 Estimated Tax Levy as presented.

Vision Connection: Effective Communicators

Policy Reference (if applicable): 4:10 – Fiscal and Business Management

Background Information:

The levy for the 2019 tax year must be filed with the County Clerk by the last Tuesday of December, 2019. We began the levy process in September when preliminary figures were pulled together based on CPI, estimated EAV growth, new construction and program needs as established during the budget development process.

Attached is an overview of the 2019 Tax Levy design which includes the 2019 tax year projected levy which highlights the anticipated 2019 tax levy to be approved on December 9, 2019 that has been adjusted based on Board feedback. This projection showcases that the total planned extension will not exceed a 5% increase within the funds effected by the Property Tax Extension Limitation Law (PTELL).

ATTACHMENT(S):

2019 Tax Levy Development Presentation v(FINAL)
