



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Discussion and possible action with respect the closing of the Purchase and Sales Agreement and Development Agreement in connection with the purchase of a 28 Acre tract of unplatted property, in Cuatro Vientos Norte located east of Ejido Street and at the termination of Avenida de Mexico to be conveyed by Laredo Four Winds, Ltd.

SUBMITTED BY: Kenneth A. Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 20, 2011

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees discuss and take possible action with respect the closing of the Purchase and Sales Agreement and Development Agreement in connection with the purchase of a **28 Acre** tract of unplatted property, in **Cuatro Vientos Norte** located east of Ejido Street and at the termination of Avenida de Mexico to be conveyed by **Laredo Four Winds, Ltd.**

RATIONALE:

BUDGETARY INFORMATION:

BOARD POLICY REFERENCE AND COMPLIANCE: