

PANA EDUCATION FOUNDATION MINUTES
JANUARY 15, 2025

Meeting was called to order at 7:00AM at the Pana CUSD office.

Roll Call

Present:

Becky Carter-Beeson, Mike Cothorn, Josh Ishmael, Sarah Burris, Mark Beyers, Eric Kingery

ABSENT:

Lori Magnussen

SUPERINTENDENT: Present

APPROVAL OF MINUTES:

Kingery made a motion to accept December 2024 Minutes and Burris seconded. All in favor.

TREASURER'S REPORT:

Cothorn reported the 12-1-24 thru 12-31-24 Statement Balance to be \$77,186.71

Outstanding checks is the Illinois Charitable Org (Annual Report) of \$15.00.

Current CD balances: \$209,731.68.

Total deposits made: \$5,463.30.

After researching the Munzenmaier CD, Cothorn realized monies were not being taken from the CD to fund the second PEF scholarship. The monies were being taken from the General Fund. The total is \$20,000.00. The balance on the Broverman CD is all interest. Cothorn suggested to move all the CDs labeled as PEF into one CD at maturity.

The PES t-shirt fundraiser net income totaled \$457.00.

Bills to be paid: Jill Waddington \$858.00 for PES t-shirts and Scholarship Recipients.

Ishmael made a motion to accept the Treasurer's Report, payment of bills, consolidate CDs at maturity and to move \$20,000 from the Munzenmaier CD to the General Fund at maturity and seconded by Kingery. All in favor.

COMMITTEE REPORTS:

SCHOLARSHIPS:

Motion to approve paying the following Scholarships and a second by Ishmael. All in Favor.

John Berns – Community Council of the Arts

Griffin Kimbrell – Kramer and Schramm

Jessie Gruber – PEF

Bethany Cothorn – PEF

Jaxon Rhoades – PEF

Kaylee Zahradka – PEF
Boone Elledge – PEF
Faith Horton – PEF

Nicole Arkebauer and Jessica Vaughn will receive Probationary letters.

COURTYARD:

FNB donated \$5,000.00 start up money to PEF in 2007. Cothorn approached the bank in regards to the donation to see if we could use it to our discretion. The Courtyard budget was over \$1 million and the foundation is going to go a different direction. Carter-Beeson will write a formal letter to the bank regarding this donation.

MINI GRANTS: Tabled

PUBLICITY COMMITTEE: Nothing to report

SOCIAL MEDIA: Nothing to report

NEW BUSINESS:

2025 Newsletter will be handled as last year. We will publish what has been accomplished throughout the year.

Tax letters are ready to be mailed out.

Technology Showcase needs to be renamed – tabled until next meeting.

Soring for Ed check presentation will be done at the Jan 17, 2025 game – Carter-Beeson and Miller

License Plate Fundraiser – Carter-Beeson will be working with Amanda Skinner on the new design which will allow for 5-character spaces this year.

The Foundation has asked for input from the Administration for ideas that will impact the students and teachers of the district. The Foundation plans to invest a substantial amount in a special project for the 25th PEF Anniversary. A focus group will be formed with ideas from the Administration.

Next Meeting will be February 19, 2025.

Burris made a motion to adjourn and seconded by Cothorn. All in Favor.