

FY26 Preliminary Budget Review

Committee of the Whole
First Reading
May 6, 2025



Timeline

- April 2025 | Individual board member meetings occurred to review the 5-year forecast and the FY26 preliminary budget
- May 6 | Committee of the Whole – Budget First reading
- May 27 / Committee of the Whole –Budget Second reading (include categorical aid breakdown and basic formula aid)
- June 9 | HR/Business Services
- June 13 | Committee of the Whole – Budget Third reading (include categorical aid breakdown and final basic formula aid)
- June 17 | Regular Board Meeting – Budget Adoption
- Smaller group meetings are possible within this timeline

Summary

Overview/Definitions:

General Fund includes General (01), Transportation (03), and Operating Capital (05). Within the General and Operating Capital funds, certain revenues will have reserve requirements.

Additional funds include Food Service Fund (02), Community Service Fund (04), Construction Fund (06), Debt Service Fund (07), Trust Fund (08), Internal Service Fund (20).

The process for General Fund Revenue budgeting will include projecting and analyzing current Federal, State, and Local revenues along with forecasting legislative or local district changes to revenues.

Summary

- Basic formula allowance for FY 26 is 2.74% which translates to \$1,979,700
- The FY26 budget will be presented as a balanced budget
- We will provide the categorical aid breakdown at the 2nd reading on May 27
- Compensatory aid is reflected with the FY25 allowance. We are waiting for the FY26 Education Budget to be released.

FY26 Revenue Projections

	FY 25 Revenue	FY26 Revenue	Dollar Change
General Education Aid	\$74.5M	\$77.6M	\$3.1M
Special Education Aid	\$23.7M	\$25.9M	\$2.2M
Property Tax Levy	\$45.1M	\$43.2M	(\$1.9M)
Federal Funds	\$13.0M	\$12.8M	(\$200K)
Non-Federal Grants	\$2.3M	\$2.3M	\$0.0
Funded Programs	\$9.1M	\$8.7M	\$400K
Other Revenue	\$5.7M	\$7.5M	\$1.8M
<i>Debt Service</i>	\$28.0M	\$27.8M	\$200K
Food Service	\$6.0M	\$6.1M	\$100K
Community Education	\$8.5M	\$8.2M	\$300K

- FY26 General Fund revenue shows the basic formula increase of \$2.74%.

Additional Factors:

- Special Education Aid is based on prior year expenditures
- Property tax levy has a decrease due to LTFM prior year(s) adjustments.
- Federal Funds will hold steady unless we hear otherwise
- Funded programs are student support services, Gifted and Talented, transportation etc
- Other Revenue includes fees from patrons, student activities, miscellaneous local revenue and grants

FY26 Expense Projections

	FY25 Expense	FY26 Expense	Dollar Change
Salaries and Wages	\$85.6M	\$84.5M	(\$1.1M)
Employee Benefits	\$42.3M	\$43.1M	\$80K
Purchased Services	\$12.3M	\$12.9M	\$118K
Supplies and Materials	\$8.1M	\$8.7M	\$600K
Capital Expenditures	\$3.3M	\$4.2M	\$900K
Other Expenditures	\$427K	\$427K	\$0
Debt Service	\$27.3M	\$27.3M	\$0
Food Service	\$6.0M	\$6.1M	\$100K
Community Education	\$7.8M	\$7.7M	\$100K

- FY26 Salaries reflects a decrease due the district budget realignments. Benefits shows a slight increase over Fy 25 which reflects an increase in pension employer contribution and health insurance premiums.
- Purchased Services expense shows an increase over FY25 due to the anticipation of increased 3rd party contracts such as transportation.
- Supplies and Materials increase reflects the anticipation of increase supply and shipping costs.

Comparing Revenue to Expense

PROPOSED FISCAL YEAR 2025/2026 BUDGET

REVENUES	Proposed FY 2026 Budget	EXPENDITURES	Proposed FY 2026 Budget	Dollar Change
01 General Fund	\$139,022,981.00	01 General Fund	\$138,774,130.00	\$248,851
02 Food Service	\$6,120,000.00	02 Food Service	\$6,095,464.00	\$24,536
04 Community Service	\$8,187,495.00	04 Community Service	\$7,725,252.00	\$462,243
06 Construction		06 Construction		\$0
07 Debt Service	\$27,857,301.00	07 Debt Service	\$27,394,520.00	\$462,781
08 Trust	\$320,000.00	08 Trust	\$270,842.00	\$49,158
20 Internal Service	\$959,836.00	20 Internal Service	\$1,025,548.00	-\$65,712
79 Student Activities	\$313,509.00	79 Student Activities	\$311,758.00	\$1,751
Subtotal - Revenues	\$182,781,122.00	Subtotal - Expenditures	\$181,597,514.00	\$1,183,608

Projected Enrollment

- Analysis completed March 2025
- Due to FY24 final counts of 8,263, we are using the ADM count of 8,099

	Projected Enrollment					
	2025	2026	2027	2028	2029	2030
Early Childhood/VPK	207	207	200	198	196	194
Grades K-5	3,485	3,451	3,391	3,362	3,345	3,337
Grades 6-8	1,843	1,773	1,751	1,701	1,670	1,604
Grades 9-12	2,728	2,801	2,816	2,895	2,795	2,739
Total Enrollment	8,263	8,232	8,158	8,156	8,006	7,874
Change		(31)	(74)	(2)	(150)	(132)
% Change		-0.38%	-0.89%	-0.02%	-1.84%	-1.65%
ADMWE	8,068	8,099	8,125	8,150		

Questions?