

# **Executive Summary**

## **Prepared for Board of Trustees Meeting**

### **October 24, 2017**

## **Review of Investment Performance**

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### **Board Goal**

VI. Growth, Change and Fiscal Responsibility...In pursuit of excellence the district will:  
e. Demonstrate effective and efficient management of District resources

### **Purpose of Report**

The purpose of this report is to inform the Board of Trustees of the annual investment earnings and performance of the District's investments for fiscal year 2016-2017.

### **Objectives**

- Provide information on the District's investments for fiscal year 2016-2017
- Comparison of District's investment yield with selected benchmarks

### **Operational Impact**

Continue to invest district funds in the current investment pools due to prevailing interest rates in the financial markets.

### **Results**

The District will continue to invest funds in the investment pools so as to earn interest on funds and maintain liquidity of the funds for upcoming District needs.

### **Other Options**

An RFP for Investment Advisor was sent out and four proposals were received. A committee is reviewing the proposals to determine the benefit to the District of selecting and using an investment advisor to invest District funds.